

FARM MARKET NEWS - CORN REPORT FOR 3/5/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9936 up 0.0048
Chicago corn closed slightly higher.

MAY12 HI 6.65 1/4
 LOW 6.52 1/4
 CLOSE 6.60 3/4 Up 5 3/4

DEC12 HI 5.75
 LOW 5.67 1/2
 CLOSE 5.71 1/4 Up 1 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY12	+JUL12	+JUL12							
CK Low	-0.45					6.16	242.41	-0.70		5.01	197.33
CK High	-0.40					6.21	244.38	-0.70		5.01	197.33
CK Avg	-0.44				-0.41	6.17	242.93	-0.70	-0.68	5.01	197.33
Essex Cty	-0.40					6.21	244.38	-0.75		4.96	195.36
Mdsx Low	-0.45					6.16	242.41	-0.70		5.01	197.33
Mdsx High	-0.45					6.16	242.41	-0.70		5.01	197.33
Mdsx Avg	-0.45				-0.43	6.16	242.41	-0.70	-0.68	5.01	197.33
Hensall	-0.45					6.16	242.41	-0.70		5.01	197.33
Bruce	-0.45					6.16	242.41	-0.70		5.01	197.33
Putnam	-0.45					6.16	242.41	-0.70		5.01	197.33
Burford	-0.45					6.16	242.41	-0.70		5.01	197.33
Port Perry	-0.45					6.16	242.41	-0.70		5.01	197.33
Norfolk	-0.42					6.19	243.59	-0.70		5.01	197.33
Palmerston	-0.45					6.16	242.41	-0.70		5.01	197.33
Varna	-0.45					6.16	242.41	-0.70		5.01	197.33
Trenton	-0.15					6.46	254.22	-0.65		5.06	199.30
Winchester	N/A							N/A			
North Gower	N/A							-0.90		4.81	189.46
Huron FOB	-0.40					6.21	244.38	-0.65		5.06	199.30
Kent FOB	-0.42					6.19	243.59	-0.70		5.01	197.33
Lamb FOB	-0.42					6.19	243.59	-0.70		5.01	197.33
Mdsx FOB	-0.40	-0.35	-0.30	-0.30		6.21	244.38	-0.65		5.06	199.30
FOB SW Que	0.05					6.66	262.09	-0.35		5.36	211.11
Track	-0.15					6.46	254.22	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.65		5.06	199.30
Jhnstwn-Eth	0.20	0.25	0.30	0.35		6.81	268.00	-0.55		5.16	203.24
Aylmer-Eth	-0.25	-0.20	-0.20	-0.15		6.36	250.28	-0.50		5.21	205.21
Sarn-Eth	-0.10	-0.10	0.00	0.00		6.51	256.19	N/A			
ClIngwd-Eth	N/A	0.10	0.10	N/A				-0.30*		5.41	213.08
London-Cas	N/A	-0.10	0.00	0.00				-0.40		5.31	209.14
Pt.Colb-Cas	N/A	N/A	N/A	0.20				-0.35		5.36	211.11
Cardnl-Cas	0.20	0.25	0.20	0.20		6.81	268.00	-0.35		5.36	211.11
W O Feed	0.10				0.11	6.71	264.06				
US Rep	0.70				0.71	7.31	287.68				
Toledo El.	0.08					6.69	263.26	-0.38		5.33	209.99
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	-0.14					6.47	254 3/5	-0.43		5.28	208
MID SD CRN	-0.42	1/2				6.18	1/4				
HI SD CRN	-0.40					6.20	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/5/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9936 up 0.0048

Chicago soybeans closed slightly lower.

MAY12 HI 13.36 1/2
LOW 13.23
CLOSE 13.25 Down 8

NOV12 HI 12.99 1/2
LOW 12.87 1/4
CLOSE 12.89 Down 9

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY12 +JUL12 +JUL12										
CK Low	-0.76					12.49	458.93	-0.89		12.00	440.92
CK High	-0.62					12.63	464.07	-0.72		12.17	447.17
CK Average	-0.66				-0.61	12.59	462.48	-0.77	-0.72	12.12	445.40
Essex Cty	-0.53					12.72	467.38	-0.58		12.31	452.32
Mdsx Low	-0.74					12.51	459.66	-0.83		12.06	443.13
Mdsx High	-0.65					12.60	462.97	-0.70		12.19	447.91
Mdsx Average	-0.70				-0.65	12.56	461.32	-0.77	-0.72	12.13	445.52
Hensall	-0.65					12.60	462.97	-0.73		12.17	446.99
Bruce	-0.65					12.60	462.97	-0.75		12.14	446.07
Putnam	-0.65					12.60	462.97	-0.70		12.19	447.91
Burford	-0.71					12.54	460.77	-0.80		12.09	444.23
Port Perry	-0.77					12.48	458.56	-0.86		12.03	442.03
Norfolk	-0.58					12.67	465.54	-0.67		12.22	449.01
Palmerston	-0.75					12.50	459.30	-0.85		12.04	442.39
Varna	-0.75					12.50	459.30	-0.85		12.04	442.39
Trenton	-0.80					12.45	457.46	-0.80		12.09	444.23
Winchester	N/A							N/A			
North Gower	N/A							-0.65		12.24	449.74
Huron FOB	-0.50					12.75	468.48	-0.60		12.29	451.58
Kent FOB	-0.62					12.63	464.07	-0.72		12.17	447.17
Lambton FOB	-0.62					12.63	464.07	-0.72		12.17	447.17
Middlesex FOB	-0.67	-0.62	-0.58	N/A		12.58	462.24	-0.69		12.20	448.27
PROCESSORS											
Hamilton	-0.25	-0.20	-0.20	-0.20		13.00	477.67	-0.20		12.69	466.28
Windsor	-0.30	-0.25	-0.24	N/A		12.95	475.83	-0.36		12.53	460.40
Winchester	-0.80					12.45	457.46	-0.75		12.14	446.07
TRANSFER											
Hamilton	-0.20	N/A	N/A	N/A		13.05	479.51	-0.30		12.59	462.60
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.30					12.95	475.83	0.05		12.94	475.46
Toledo El.	-0.20					13.05	479.53	-0.38		12.51	459.72

FARM MARKET NEWS - WHEAT REPORT FOR 3/5/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9936 up 0.0048

Chicago wheat closed slightly lower.

MAY12	HI	6.77 3/4	JUL12	HI	6.88 3/4
	LOW	6.67 3/4		LOW	6.79 1/2
	CLOSE	6.72 Down 2 1/2		CLOSE	6.82 3/4 Down 3 1/2

Minni wheat closed slightly higher.

MAY12	HI	8.44 1/2	SEP12	HI	8.10
	LOW	8.28 1/4		LOW	8.00
	CLOSE	8.34 3/4 Up 3 1/4		CLOSE	8.07 Up 1 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.12	0.72	0.07	-0.53
CAD \$/bu	6.60	7.44	6.79	7.82
CAD \$/tonne	242.35	273.46	249.67	287.28

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.35	-0.25	N/A	N/A	0.30	-0.45	N/A
London	-0.19	0.36	-0.24	N/A	-0.07	0.33	-0.47	N/A
Hensall	-0.30	N/A	-0.30	N/A	0.05	N/A	-0.45	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.40	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.33	N/A	N/A	N/A	-0.46	N/A
Norwich	-0.30	N/A	-0.30	N/A	0.05	N/A	-0.45	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.30	N/A	-0.30	N/A	0.05	N/A	-0.45	N/A
Chatham	N/A	0.36	-0.25	N/A	N/A	0.33	-0.42	N/A
Brigden	N/A	0.36	-0.25	N/A	N/A	0.33	-0.42	N/A
Palmerston	N/A	0.55	-0.23	-0.57	N/A	0.39	-0.39	-0.85
Varna	-0.30	0.35	-0.30	N/A	-0.10	0.50	-0.40	N/A
Mitchell	-0.30	0.40	-0.30	N/A	0.05	0.45	-0.45	N/A
Thornton	N/A	N/A	N/A	-0.69	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.75
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.15	N/A	N/A	N/A	-0.05	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.32	N/A	0.52	0.97	0.37	N/A

Toledo El. Spot 6.76US 6.74CA 6.95US 6.92CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.07	0.72	-0.12	-0.33
CAD \$/bu	6.90	7.55	6.70	7.74
CAD \$/tonne	253.60	277.40	246.28	284.45

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	300.00 - 305.00
Bayport Oats	320.00
Bayport Barley	295.00
FOB Hm Soymeal	411.39 - 412.49
DDG's FOB Srn, Wndr, Aylm	175.00 - 202.00