

FARM MARKET NEWS - CORN REPORT FOR 3/2/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9888 up 0.0039
Chicago corn closed slightly higher.

MAY12 HI 6.55 1/2
 LOW 6.47
 CLOSE 6.55 Up 1

DEC12 HI 5.70 1/2
 LOW 5.63 3/4
 CLOSE 5.70 Up 3 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY12	+JUL12	+JUL12							
CK Low	-0.45					6.10	240.15	-0.70		5.00	196.84
CK High	-0.40					6.15	242.11	-0.70		5.00	196.84
CK Avg	-0.44				-0.38	6.11	240.61	-0.70	-0.65	5.00	196.84
Essex Cty	-0.40					6.15	242.11	-0.75		4.95	194.87
Mdsx Low	-0.45					6.10	240.15	-0.70		5.00	196.84
Mdsx High	-0.45					6.10	240.15	-0.70		5.00	196.84
Mdsx Avg	-0.45				-0.39	6.10	240.15	-0.70	-0.65	5.00	196.84
Hensall	-0.45					6.10	240.15	-0.70		5.00	196.84
Bruce	-0.45					6.10	240.15	-0.70		5.00	196.84
Putnam	-0.45					6.10	240.15	-0.70		5.00	196.84
Burford	-0.45					6.10	240.15	-0.70		5.00	196.84
Port Perry	-0.45					6.10	240.15	-0.70		5.00	196.84
Norfolk	-0.43					6.12	240.93	-0.70		5.00	196.84
Palmerston	-0.40					6.15	242.11	-0.65		5.05	198.81
Varna	-0.40					6.15	242.11	-0.65		5.05	198.81
Trenton	-0.15					6.40	251.96	-0.65		5.05	198.81
Winchester	N/A							N/A			
North Gower	-0.16					6.39	251.56	-0.73		4.97	195.66
Huron FOB	-0.40					6.15	242.11	-0.65		5.05	198.81
Kent FOB	-0.43					6.12	240.93	-0.70		5.00	196.84
Lamb FOB	-0.43					6.12	240.93	-0.70		5.00	196.84
Mdsx FOB	-0.40	-0.35	-0.30	-0.30		6.15	242.11	-0.65		5.05	198.81
FOB SW Que	0.00					6.55	257.86	-0.40		5.30	208.65
Track	-0.03					6.53	256.88	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.65		5.05	198.81
Jhnstwn-Eth	0.20	0.25	0.30	0.35		6.75	265.74	-0.55		5.15	202.75
Aylmer-Eth	-0.25	-0.20	-0.20	-0.15		6.30	248.02	-0.50		5.20	204.71
Sarn-Eth	-0.10	-0.10	0.00	0.00		6.45	253.93	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.30*		5.40	212.59
London-Cas	N/A	-0.10	0.00	0.00				-0.40		5.30	208.65
Pt.Colb-Cas	N/A	N/A	N/A	0.20				-0.35		5.35	210.62
Cardnl-Cas	0.25	0.30	0.20	0.20		6.80	267.70	-0.35		5.35	210.62
W O Feed	0.10				0.11	6.65	261.80				
US Rep	0.70				0.71	7.25	285.42				
Toledo El.	0.08					6.63	260.98	-0.38		5.32	209.58
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	-0.17					6.38	251 1/6	-0.48		5.22	205 1/2
MID SD CRN	-0.42	1/2				6.12	1/2				
HI SD CRN	-0.40					6.15					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/2/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9888 up 0.0039

Chicago soybeans closed slightly higher.

MAY12 HI 13.33
LOW 13.16 1/4
CLOSE 13.33 Up 10 1/2

NOV12 HI 12.98
LOW 12.87 1/2
CLOSE 12.98 Up 3 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY12 +JUL12 +JUL12										
CK Low	-0.75					12.58	462.24	-0.89		12.09	444.23
CK High	-0.70					12.63	464.07	-0.79		12.19	447.91
CK Average	-0.72				-0.59	12.61	463.46	-0.82	-0.70	12.16	446.74
Essex Cty	-0.60					12.73	467.75	-0.64		12.34	453.42
Mdsx Low	-0.74					12.59	462.60	-0.83		12.15	446.44
Mdsx High	-0.70					12.63	464.07	-0.75		12.23	449.38
Mdsx Average	-0.72				-0.60	12.61	463.34	-0.79	-0.67	12.19	447.91
Hensall	-0.73					12.61	463.15	-0.80		12.18	447.54
Bruce	-0.70					12.63	464.07	-0.80		12.18	447.54
Putnam	-0.70					12.63	464.07	-0.75		12.23	449.38
Burford	-0.71					12.62	463.71	-0.80		12.18	447.54
Port Perry	-0.77					12.56	461.50	-0.86		12.12	445.33
Norfolk	-0.66					12.67	465.54	-0.74		12.24	449.74
Palmerston	-0.75					12.58	462.24	-0.85		12.13	445.70
Varna	-0.70					12.63	464.07	-0.85		12.13	445.70
Trenton	-0.90					12.43	456.72	-0.90		12.08	443.86
Winchester	N/A							N/A			
North Gower	-0.89					12.44	457.09	-0.96		12.02	441.66
Huron FOB	-0.60					12.73	467.75	-0.70		12.28	451.21
Kent FOB	-0.70					12.63	464.07	-0.79		12.19	447.91
Lambton FOB	-0.70					12.63	464.07	-0.79		12.19	447.91
Middlesex FOB	-0.67	-0.62	-0.58	N/A		12.66	465.18	-0.69		12.29	451.58
PROCESSORS											
Hamilton	-0.30	-0.25	-0.25	-0.25		13.03	478.77	-0.30		12.68	465.91
Windsor	-0.37	-0.32	-0.31	N/A		12.96	476.20	-0.42		12.56	461.50
Winchester	-0.80					12.53	460.40	-0.75		12.23	449.38
TRANSFER											
Hamilton	-0.30	N/A	N/A	N/A		13.03	478.77	-0.33		12.65	464.81
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.35					12.98	476.93	-0.05		12.93	475.10
Toledo El.	-0.20					13.13	482.51	-0.38		12.60	463.10

FARM MARKET NEWS - WHEAT REPORT FOR 3/2/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9888 up 0.0039

Chicago wheat closed moderately higher.

MAY12	HI	6.75 1/2	JUL12	HI	6.87 1/2
	LOW	6.57 1/2		LOW	6.69 1/4
	CLOSE	6.74 1/2 Up 10 1/2		CLOSE	6.86 1/4 Up 10 1/4

Minni wheat closed slightly to moderately higher.

MAY12	HI	8.34 1/4	SEP12	HI	8.07
	LOW	8.14		LOW	7.95 3/4
	CLOSE	8.31 1/2 Up 14 1/2		CLOSE	8.05 1/4 Up 7 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.16	0.68	0.04	-0.57
CAD \$/bu	6.58	7.43	6.78	7.74
CAD \$/tonne	241.91	272.86	249.19	284.51

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.35	-0.15	N/A	N/A	0.25	-0.35	N/A
London	-0.19	0.36	-0.24	N/A	-0.07	0.33	-0.47	N/A
Hensall	-0.30	N/A	-0.30	N/A	0.05	N/A	-0.45	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.40	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.31	N/A	N/A	N/A	-0.49	N/A
Norwich	-0.30	N/A	-0.30	N/A	0.05	N/A	-0.45	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.30	N/A	-0.30	N/A	0.05	N/A	-0.45	N/A
Chatham	N/A	0.33	-0.28	N/A	N/A	0.30	-0.45	N/A
Brigden	N/A	0.33	-0.28	N/A	N/A	0.30	-0.45	N/A
Palmerston	N/A	0.55	-0.23	-0.57	N/A	0.39	-0.39	-0.85
Varna	-0.30	0.35	-0.30	N/A	-0.10	0.50	-0.40	N/A
Mitchell	-0.30	0.40	-0.30	N/A	0.05	0.45	-0.45	N/A
Thornton	N/A	N/A	N/A	-0.71	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.75
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.12	N/A	N/A	N/A	-0.11	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.28	N/A	0.48	0.93	0.33	N/A

Toledo El. Spot 6.79US 6.72CA 6.98US 6.92CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.04	0.68	-0.16	-0.37
CAD \$/bu	6.90	7.54	6.70	7.68
CAD \$/tonne	253.47	277.13	246.19	282.23

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	300.00 - 305.00
Bayport Oats	320.00
Bayport Barley	295.00
FOB Hm Soymeal	412.38
DDG's FOB Srn, Wndr, Aylm	175.00 - 200.00