

FARM MARKET NEWS - CORN REPORT FOR 2/15/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9996 up 0.0005
Chicago corn closed slightly to moderately lower.

MAR12 HI 6.38 1/2
 LOW 6.25 1/4
 CLOSE 6.27 Down 6 1/2

DEC12 HI 5.67 3/4
 LOW 5.57 1/4
 CLOSE 5.59 3/4 Down 4 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY12	+MAY12	+JUL12							
CK Low	-0.40					5.87	231.09	-0.65		4.95	194.77
CK High	-0.35					5.92	233.06	-0.65		4.95	194.77
CK Avg	-0.39				-0.38	5.88	231.62	-0.65	-0.66	4.95	194.77
Essex Cty	-0.40					5.87	231.09	-0.75		4.85	190.84
Mdsx Low	-0.40					5.87	231.09	-0.65		4.95	194.77
Mdsx High	-0.40					5.87	231.09	-0.65		4.95	194.77
Mdsx Avg	-0.40				-0.40	5.87	231.09	-0.65	-0.66	4.95	194.77
Hensall	-0.40					5.87	231.09	-0.65		4.95	194.77
Bruce	-0.40					5.87	231.09	-0.65		4.95	194.77
Putnam	-0.35					5.92	233.06	-0.65		4.95	194.77
Burford	-0.40					5.87	231.09	-0.65		4.95	194.77
Port Perry	-0.40					5.87	231.09	-0.65		4.95	194.77
Norfolk	-0.37					5.90	232.27	-0.65		4.95	194.77
Palmerston	-0.40					5.87	231.09	-0.65		4.95	194.77
Varna	-0.40					5.87	231.09	-0.65		4.95	194.77
Trenton	-0.10					6.17	242.90	-0.60		5.00	196.74
Winchester	-0.05					6.22	244.87	-0.50		5.10	200.68
North Gower	0.03					6.30	248.02	-0.12		5.48	215.64
Huron FOB	-0.25					6.02	237.00	-0.60		5.00	196.74
Kent FOB	-0.37					5.90	232.27	-0.65		4.95	194.77
Lamb FOB	-0.37					5.90	232.27	-0.65		4.95	194.77
Mdsx FOB	-0.35	-0.35	-0.25	-0.25		5.92	233.06	-0.65		4.95	194.77
FOB SW Que	0.15					6.42	252.74	-0.30		5.30	208.55
Track	0.03					6.30	247.82	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.65		4.95	194.77
Jhnstwn-Eth	0.20	0.25	0.35	0.25		6.47	254.71	-0.55		5.05	198.71
Aylmer-Eth	N/A	-0.25	-0.20	-0.20				-0.50		5.10	200.68
Sarn-Eth	-0.10	-0.10	0.00	0.05		6.17	242.90	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.30*		5.30	208.55
London-Cas	N/A	N/A	0.10	0.10				-0.40		5.20	204.62
Pt.Colb-Cas	N/A	N/A	N/A	0.20				-0.35		5.25	206.58
Cardnl-Cas	0.20	0.35	0.40	0.20		6.47	254.71	-0.35		5.25	206.58
W O Feed	0.15				0.15	6.42	252.74				
US Rep	0.60				0.60	6.87	270.46				
Toledo El.	0.10					6.37	250.77	-0.38		5.22	205.37
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	-0.16					6.11	240 1/2	-0.38		5.22	205 2/5
MID SD CRN	-0.37	1/2				5.89	1/2				
HI SD CRN	-0.35					5.92					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 2/15/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9996 up 0.0005

Chicago soybeans closed slightly higher.

MAR12 HI 12.69
LOW 12.49
CLOSE 12.61 Up 6

NOV12 HI 12.65 1/4
LOW 12.50
CLOSE 12.60 1/2 Up 3

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR12+MAR12+MAY12										
CK Low	-0.60					12.01	441.29	-0.81		11.80	433.39
CK High	-0.50					12.11	444.97	-0.75		11.86	435.60
CK Average	-0.56				-0.55	12.06	442.95	-0.78	-0.81	11.82	434.37
Essex Cty	-0.42					12.19	447.91	-0.68		11.93	438.17
Mdsx Low	-0.56					12.05	442.76	-0.77		11.84	434.86
Mdsx High	-0.50					12.11	444.97	-0.75		11.86	435.60
Mdsx Average	-0.53				-0.53	12.08	443.86	-0.76	-0.79	11.85	435.23
Hensall	-0.55					12.06	443.13	-0.78		11.83	434.68
Bruce	-0.55					12.06	443.13	-0.80		11.81	433.76
Putnam	-0.55					12.06	443.13	-0.80		11.81	433.76
Burford	-0.53					12.08	443.86	-0.74		11.87	435.96
Port Perry	-0.59					12.02	441.66	-0.80		11.81	433.76
Norfolk	-0.50					12.11	444.97	-0.74		11.87	435.96
Palmerston	-0.60					12.01	441.29	-0.80		11.81	433.76
Varna	-0.65					11.96	439.45	-0.85		11.76	431.92
Trenton	-0.80					11.81	433.94	-0.90		11.71	430.09
Winchester	-0.94					11.67	428.80	-0.79		11.82	434.13
North Gower	-0.50					12.11	444.97	-0.77		11.84	434.86
Huron FOB	-0.45					12.16	446.80	-0.70		11.91	437.43
Kent FOB	-0.54					12.07	443.50	-0.79		11.82	434.13
Lambton FOB	-0.54					12.07	443.50	-0.79		11.82	434.13
Middlesex FOB	-0.56	-0.54	-0.55	N/A		12.05	442.76	-0.60		12.01	441.11
PROCESSORS											
Hamilton	-0.25	-0.25	-0.25	-0.25		12.36	454.15	-0.15		12.46	457.64
Windsor	-0.19	-0.19	-0.24	-0.23		12.42	456.36	-0.45		12.16	446.62
Winchester	-0.80					11.81	433.94	-0.65		11.96	439.27
TRANSFER											
Hamilton	-0.20	N/A	N/A	N/A		12.41	455.99	-0.15		12.46	457.64
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.10					12.51	459.66	0.05		12.66	464.99
Toledo El.	-0.18					12.43	456.73	-0.38		12.22	449.16

FARM MARKET NEWS - WHEAT REPORT FOR 2/15/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9996 up 0.0005

Chicago wheat closed slightly lower.

MAR12	HI	6.40 1/2	JUL12	HI	6.54 1/4
	LOW	6.24 1/4		LOW	6.43 1/4
	CLOSE	6.26 Down 9		CLOSE	6.46 3/4 Down 3

Minni wheat closed slightly lower.

MAR12	HI	8.18 1/2	SEP12	HI	7.77 1/4
	LOW	8.08 1/4		LOW	7.67
	CLOSE	8.11 Down 1		CLOSE	7.68 1/2 Down 3 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.10	0.75	0.10	-0.45
CAD \$/bu	6.16	7.01	6.36	7.66
CAD \$/tonne	226.27	257.50	233.62	281.37

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.48	-0.02	N/A	N/A	0.44	-0.33	N/A
London	-0.12	0.43	-0.07	N/A	-0.02	0.42	-0.38	N/A
Hensall	-0.10	N/A	-0.15	N/A	0.05	N/A	-0.40	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.25	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.80
Essex	N/A	N/A	-0.15	N/A	N/A	N/A	-0.33	N/A
Norwich	-0.10	N/A	-0.15	N/A	0.05	N/A	-0.40	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.10	N/A	-0.15	N/A	0.05	N/A	-0.40	N/A
Chatham	N/A	N/A	N/A	N/A	N/A	0.42	-0.34	N/A
Brigden	N/A	N/A	N/A	N/A	N/A	0.42	-0.34	N/A
Palmerston	N/A	0.66	-0.07	-0.48	N/A	0.38	-0.27	-0.76
Varna	-0.10	0.55	-0.10	N/A	0.05	0.60	-0.30	N/A
Mitchell	-0.10	0.50	-0.15	N/A	0.05	0.55	-0.40	N/A
Thornton	N/A	N/A	N/A	-0.68	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.75
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.20	N/A	N/A	N/A	0.00	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.40	N/A	N/A	1.02	0.41	N/A

Toledo El. Spot 6.45US 6.45CA 6.49US 6.50CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.06	0.82	-0.14	-0.03
CAD \$/bu	6.53	7.28	6.33	7.65
CAD \$/tonne	239.98	267.60	232.62	281.13

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	300.00 - 302.00
Bayport Oats	314.00
Bayport Barley	295.00
FOB Hm Soymeal	381.19
DDG's FOB Srn, Wndr, Aylm	160.00 - 185.00