

FARM MARKET NEWS - CORN REPORT FOR 2/10/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0016 up 0.0075
Chicago corn closed slightly to moderately lower.

MAR12 HI 6.38 3/4
 LOW 6.28 1/4
 CLOSE 6.31 3/4 Down 5 1/4

DEC12 HI 5.69 3/4
 LOW 5.57 3/4
 CLOSE 5.59 3/4 Down 8 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY12	+MAY12	+JUL12							
CK Low	-0.35					5.97	234.93	-0.65		4.95	194.77
CK High	-0.30					6.02	236.90	-0.55		5.05	198.71
CK Avg	-0.34				-0.36	5.98	235.39	-0.63	-0.66	4.97	195.56
Essex Cty	-0.35					5.97	234.93	-0.65		4.95	194.77
Mdsx Low	-0.35					5.97	234.93	-0.65		4.95	194.77
Mdsx High	-0.35					5.97	234.93	-0.65		4.95	194.77
Mdsx Avg	-0.35				-0.37	5.97	234.93	-0.65	-0.68	4.95	194.77
Hensall	-0.38					5.94	233.95	-0.65		4.95	194.77
Bruce	-0.35					5.97	234.93	-0.65		4.95	194.77
Putnam	-0.35					5.97	234.93	-0.65		4.95	194.77
Burford	-0.35					5.97	234.93	-0.65		4.95	194.77
Port Perry	-0.35					5.97	234.93	-0.65		4.95	194.77
Norfolk	-0.33					5.99	235.72	-0.63		4.97	195.56
Palmerston	-0.35					5.97	234.93	-0.65		4.95	194.77
Varna	-0.40					5.92	232.96	-0.65		4.95	194.77
Trenton	-0.05					6.27	246.74	-0.55		5.05	198.71
Winchester	-0.05					6.27	246.74	-0.50		5.10	200.68
North Gower	0.00					6.32	248.71	-0.45		5.15	202.65
Huron FOB	-0.25					6.07	238.87	-0.60		5.00	196.74
Kent FOB	-0.33					5.99	235.72	-0.63		4.97	195.56
Lamb FOB	-0.33					5.99	235.72	-0.63		4.97	195.56
Mdsx FOB	-0.35	-0.35	-0.30	-0.25		5.97	234.93	-0.65		4.95	194.77
FOB SW Que	0.20					6.52	256.58	-0.25		5.35	210.52
Track	0.08					6.39	251.66	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.65		4.95	194.77
Jhnstwn-Eth	0.20	0.25	0.35	0.25		6.52	256.58	-0.55		5.05	198.71
Aylmer-Eth	-0.20	-0.20	-0.10	-0.10		6.12	240.84	-0.50		5.10	200.68
Sarn-Eth	-0.05	0.00	0.05	0.05		6.27	246.74	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.30*		5.30	208.55
London-Cas	N/A	N/A	0.10	0.10				-0.40		5.20	204.62
Pt.Colb-Cas	N/A	N/A	N/A	0.20				-0.35		5.25	206.58
Cardnl-Cas	0.25	0.30	0.40	0.20		6.57	258.55	-0.35		5.25	206.58
W O Feed	0.16				0.16	6.48	255.17				
US Rep	0.10				0.10	6.42	252.65				
Toledo El.	0.08					6.40	251.87	-0.43		5.16	203.34
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	-0.12					6.20	244	-0.38		5.22	205 2/5
MID SD CRN	-0.32	1/2				5.99	1/4				
HI SD CRN	-0.30					6.01	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 2/10/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0016 up 0.0075

Chicago soybeans closed slightly higher.

MAR12 HI 12.30 3/4
 LOW 12.15
 CLOSE 12.29 Up 1 1/2

NOV12 HI 12.40 3/4
 LOW 12.25 3/4
 CLOSE 12.39 1/2 Up 1

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR12+MAR12+MAY12										
CK Low	-0.60					11.69	429.53	-0.85		11.55	424.21
CK High	-0.53					11.76	432.11	-0.65		11.75	431.55
CK Average	-0.57				-0.62	11.72	430.51	-0.79	-0.86	11.61	426.47
Essex Cty	-0.38					11.91	437.62	-0.64		11.76	431.92
Mdsx Low	-0.56					11.73	431.00	-0.81		11.59	425.68
Mdsx High	-0.55					11.74	431.37	-0.80		11.60	426.04
Mdsx Average	-0.56				-0.60	11.74	431.19	-0.81	-0.88	11.59	425.86
Hensall	-0.58					11.72	430.45	-0.80		11.60	426.04
Bruce	-0.60					11.69	429.53	-0.85		11.55	424.21
Putnam	-0.55					11.74	431.37	-0.80		11.60	426.04
Burford	-0.53					11.76	432.11	-0.78		11.62	426.78
Port Perry	-0.59					11.70	429.90	-0.84		11.56	424.57
Norfolk	-0.49					11.80	433.58	-0.73		11.67	428.62
Palmerston	-0.60					11.69	429.53	-0.80		11.60	426.04
Varna	-0.65					11.64	427.70	-0.85		11.55	424.21
Trenton	-0.70					11.59	425.86	-0.80		11.60	426.04
Winchester	-0.75					11.54	424.02	-0.50		11.90	437.07
North Gower	-0.70					11.59	425.86	-0.45		11.95	438.90
Huron FOB	-0.45					11.84	435.05	-0.70		11.70	429.72
Kent FOB	-0.53					11.76	432.11	-0.78		11.62	426.78
Lambton FOB	-0.53					11.76	432.11	-0.78		11.62	426.78
Middlesex FOB	-0.53	-0.53	N/A	N/A		11.76	432.11	-0.55		11.85	435.23
PROCESSORS											
Hamilton	-0.15	-0.15	-0.20	-0.20		12.14	446.07	-0.08		12.32	452.50
Windsor	-0.15	-0.15	-0.20	-0.18		12.14	446.07	-0.41		11.99	440.37
Winchester	-0.86					11.43	419.98	-0.71		11.69	429.35
TRANSFER											
Hamilton	-0.25	N/A	N/A	N/A		12.04	442.39	-0.20		12.20	448.09
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.18					12.11	444.97	-0.05		12.35	453.60
Toledo El.	-0.18					12.11	444.94	-0.43		11.96	439.54

FARM MARKET NEWS - WHEAT REPORT FOR 2/10/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0016 up 0.0075

Chicago wheat closed moderately lower.

MAR12	HI	6.45 3/4	JUL12	HI	6.68 1/4
	LOW	6.28 1/4		LOW	6.46 1/2
	CLOSE	6.30 Down 16		CLOSE	6.48 1/2 Down 19 1/2

Minni wheat closed moderately lower.

MAR12	HI	8.31	SEP12	HI	7.80
	LOW	8.08 1/2		LOW	7.60
	CLOSE	8.14 1/4 Down 17 1/2		CLOSE	7.62 3/4 Down 17 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.08	0.77	0.12	-0.42
CAD \$/bu	6.22	7.07	6.42	7.72
CAD \$/tonne	228.61	259.95	235.99	283.64

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.45	-0.04	N/A	N/A	0.45	-0.30	N/A
London	-0.09	0.46	-0.04	N/A	0.01	0.46	-0.34	N/A
Hensall	-0.10	N/A	-0.10	N/A	0.05	N/A	-0.35	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.50	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.80
Essex	N/A	N/A	-0.13	N/A	N/A	N/A	-0.31	N/A
Norwich	-0.10	N/A	-0.10	N/A	0.05	N/A	-0.35	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.10	N/A	-0.10	N/A	0.05	N/A	-0.35	N/A
Chatham	N/A	N/A	N/A	N/A	N/A	0.44	-0.32	N/A
Brigden	N/A	N/A	N/A	N/A	N/A	0.44	-0.32	N/A
Palmerston	N/A	0.70	-0.05	-0.44	N/A	0.42	-0.26	-0.58
Varna	-0.05	0.60	-0.05	N/A	0.10	0.65	-0.25	N/A
Mitchell	-0.10	0.50	-0.10	N/A	0.05	0.55	-0.35	N/A
Thornton	N/A	N/A	N/A	-0.59	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.75
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.10	N/A	N/A	N/A	-0.05	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.42	N/A	N/A	1.04	0.44	N/A

Toledo El. Spot 6.52US 6.54CA 6.51US 6.54CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.09	0.84	-0.11	-0.01
CAD \$/bu	6.57	7.33	6.37	7.62
CAD \$/tonne	241.55	269.27	234.15	280.08

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	300.00 - 302.00
Bayport Oats	297.00
Bayport Barley	285.00
FOB Hm Soymeal	365.97 - 372.59
DDG's FOB Srn, Wndr, Aylm	160.00 - 178.00