

FARM MARKET NEWS - CORN REPORT FOR 2/9/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9941 down 0.0029
Chicago corn closed slightly lower.

MAR12 HI 6.52
LOW 6.32 3/4
CLOSE 6.37 Down 5 1/2

DEC12 HI 5.77 1/4
LOW 5.64
CLOSE 5.68 Down 5 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY12	+MAY12	+JUL12							
CK Low	-0.35					6.02	237.00	-0.65		5.03	198.02
CK High	-0.30					6.07	238.97	-0.55		5.13	201.96
CK Avg	-0.34				-0.31	6.03	237.32	-0.63	-0.62	5.05	198.68
Essex Cty	-0.40					5.97	235.03	-0.70		4.98	196.05
Mdsx Low	-0.35					6.02	237.00	-0.65		5.03	198.02
Mdsx High	-0.35					6.02	237.00	-0.65		5.03	198.02
Mdsx Avg	-0.35				-0.32	6.02	237.00	-0.65	-0.64	5.03	198.02
Hensall	-0.38					6.00	236.01	-0.65		5.03	198.02
Bruce	-0.35					6.02	237.00	-0.65		5.03	198.02
Putnam	-0.35					6.02	237.00	-0.65		5.03	198.02
Burford	-0.35					6.02	237.00	-0.65		5.03	198.02
Port Perry	-0.35					6.02	237.00	-0.65		5.03	198.02
Norfolk	-0.35					6.02	237.00	-0.65		5.03	198.02
Palmerston	-0.35					6.02	237.00	-0.65		5.03	198.02
Varna	-0.40					5.97	235.03	-0.60		5.08	199.99
Trenton	-0.05					6.32	248.81	-0.55		5.13	201.96
Winchester	-0.05					6.32	248.81	-0.50		5.18	203.93
North Gower	0.00					6.37	250.78	-0.45		5.23	205.90
Huron FOB	-0.25					6.12	240.93	-0.60		5.08	199.99
Kent FOB	-0.35					6.02	237.00	-0.65		5.03	198.02
Lamb FOB	-0.35					6.02	237.00	-0.65		5.03	198.02
Mdsx FOB	-0.35	-0.35	-0.30	-0.25		6.02	237.00	-0.65		5.03	198.02
FOB SW Que	0.20					6.57	258.65	-0.25		5.43	213.77
Track	0.08					6.45	253.73	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.65		5.03	198.02
Jhnstwn-Eth	0.20	0.25	0.35	0.25		6.57	258.65	-0.55		5.13	201.96
Aylmer-Eth	-0.20	-0.20	-0.10	-0.10		6.17	242.90	-0.50		5.18	203.93
Sarn-Eth	0.05	0.00	0.05	0.05		6.42	252.74	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.30*		5.38	211.80
London-Cas	N/A	N/A	0.10	0.10				-0.40		5.28	207.86
Pt.Colb-Cas	N/A	N/A	N/A	0.20				-0.35		5.33	209.83
Cardnl-Cas	0.25	0.30	0.40	0.20		6.62	260.62	-0.35		5.33	209.83
W O Feed	0.16				0.17	6.53	257.23				
US Rep	0.10				0.11	6.47	254.71				
Toledo El.	0.08					6.45	253.91	-0.43		5.25	206.72
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	-0.12					6.25	246	-0.38		5.30	208 2/3
MID SD CRN	-0.32	1/2				6.04	1/2				
HI SD CRN	-0.30					6.07					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 2/9/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9941 down 0.0029

Chicago soybeans closed slightly lower.

MAR12 HI 12.47 1/2

LOW 12.22 3/4

CLOSE 12.27 1/2 Down 4

NOV12 HI 12.53 1/2

LOW 12.32 1/2

CLOSE 12.38 1/2 Down 1 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR12+MAR12+MAY12										
CK Low	-0.70					11.58	425.31	-0.90		11.49	422.00
CK High	-0.60					11.68	428.98	-0.80		11.59	425.68
CK Average	-0.62				-0.57	11.65	428.13	-0.85	-0.82	11.53	423.78
Essex Cty	-0.48					11.80	433.39	-0.73		11.66	428.25
Mdsx Low	-0.64					11.64	427.51	-0.89		11.50	422.37
Mdsx High	-0.55					11.73	430.82	-0.80		11.59	425.68
Mdsx Average	-0.60				-0.54	11.68	429.17	-0.85	-0.82	11.54	424.02
Hensall	-0.60					11.68	428.98	-0.83		11.56	424.76
Bruce	-0.60					11.68	428.98	-0.85		11.54	423.84
Putnam	-0.55					11.73	430.82	-0.80		11.59	425.68
Burford	-0.61					11.67	428.62	-0.86		11.53	423.47
Port Perry	-0.67					11.61	426.41	-0.92		11.47	421.27
Norfolk	-0.57					11.71	430.09	-0.81		11.58	425.31
Palmerston	-0.60					11.68	428.98	-0.90		11.49	422.00
Varna	-0.68					11.60	426.04	-0.85		11.54	423.84
Trenton	-0.80					11.48	421.63	-0.90		11.49	422.00
Winchester	-0.96					11.32	415.76	-0.81		11.58	425.31
North Gower	-0.91					11.37	417.59	-0.76		11.63	427.15
Huron FOB	-0.50					11.78	432.66	-0.75		11.64	427.51
Kent FOB	-0.61					11.67	428.62	-0.86		11.53	423.47
Lambton FOB	-0.61					11.67	428.62	-0.86		11.53	423.47
Middlesex FOB	-0.61	-0.61	-0.61	N/A		11.67	428.62	-0.63		11.76	431.92
PROCESSORS											
Hamilton	-0.25	-0.25	-0.30	-0.30		12.03	441.84	-0.23		12.16	446.62
Windsor	-0.25	-0.25	-0.30	-0.29		12.03	441.84	-0.51		11.88	436.33
Winchester	-0.86					11.42	419.43	-0.71		11.68	428.98
TRANSFER											
Hamilton	-0.25	N/A	N/A	N/A		12.03	441.84	-0.20		12.19	447.72
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.18					12.10	444.42	-0.05		12.34	453.23
Toledo El.	-0.18					12.10	444.44	-0.48		11.91	437.47

FARM MARKET NEWS - WHEAT REPORT FOR 2/9/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9941 down 0.0029

Chicago wheat closed moderately lower.

MAR12	HI	6.64 3/4	JUL12	HI	6.83 1/2
	LOW	6.41 3/4		LOW	6.61
	CLOSE	6.46 Down 14 3/4		CLOSE	6.68 Down 11

Minni wheat closed slightly lower.

MAR12	HI	8.45 1/2	SEP12	HI	7.94 1/2
	LOW	8.30		LOW	7.79 1/4
	CLOSE	8.31 3/4 Down 9 3/4		CLOSE	7.80 1/2 Down 5 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.13	0.72	0.07	-0.48
CAD \$/bu	6.33	7.18	6.53	7.83
CAD \$/tonne	232.67	263.76	239.98	287.81

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.45	-0.04	N/A	N/A	0.45	-0.30	N/A
London	-0.19	0.36	-0.14	N/A	-0.09	0.41	-0.39	N/A
Hensall	-0.10	N/A	-0.10	N/A	0.05	N/A	-0.35	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.25	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.80
Essex	N/A	N/A	-0.18	N/A	N/A	N/A	-0.37	N/A
Norwich	-0.10	N/A	-0.10	N/A	0.05	N/A	-0.35	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.10	N/A	-0.10	N/A	0.05	N/A	-0.35	N/A
Chatham	N/A	N/A	N/A	N/A	N/A	0.40	-0.36	N/A
Brigden	N/A	N/A	N/A	N/A	N/A	0.40	-0.36	N/A
Palmerston	N/A	0.68	-0.05	-0.48	N/A	0.40	-0.26	-0.61
Varna	-0.05	0.60	-0.05	N/A	0.10	0.65	-0.25	N/A
Mitchell	-0.10	0.40	-0.10	N/A	0.05	0.40	-0.35	N/A
Thornton	N/A	N/A	N/A	-0.69	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.75
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.10	N/A	N/A	N/A	-0.05	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.37	N/A	N/A	0.98	0.38	N/A

Toledo El. Spot 6.68US 6.65CA 6.70US 6.68CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.03	0.78	-0.16	-0.07
CAD \$/bu	6.71	7.46	6.52	7.74
CAD \$/tonne	246.72	274.21	239.39	284.29

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	300.00 - 302.00
Bayport Oats	297.00
Bayport Barley	285.00
FOB Hm Soymeal	367.08 - 373.69
DDG's FOB Srn, Wndr, Aylm	160.00 - 178.00