

FARM MARKET NEWS - CORN REPORT FOR 2/6/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9954 up 0.0009
Chicago corn closed narrowly mixed.

MAR12 HI 6.48 1/2
LOW 6.39 1/4
CLOSE 6.44 1/4 Down 1/4

DEC12 HI 5.82 1/4
LOW 5.76
CLOSE 5.81 1/4 Down 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY12	+MAY12	+JUL12							
CK Low	-0.35					6.09	239.85	-0.65		5.16	203.24
CK High	-0.30					6.14	241.82	-0.65		5.16	203.24
CK Avg	-0.34				-0.32	6.10	240.18	-0.65	-0.64	5.16	203.24
Essex Cty	-0.40					6.04	237.88	-0.65		5.16	203.24
Mdsx Low	-0.35					6.09	239.85	-0.65		5.16	203.24
Mdsx High	-0.35					6.09	239.85	-0.65		5.16	203.24
Mdsx Avg	-0.35				-0.33	6.09	239.85	-0.65	-0.64	5.16	203.24
Hensall	-0.35					6.09	239.85	-0.63		5.19	204.22
Bruce	-0.35					6.09	239.85	-0.65		5.16	203.24
Putnam	-0.35					6.09	239.85	-0.65		5.16	203.24
Burford	-0.35					6.09	239.85	-0.65		5.16	203.24
Port Perry	-0.35					6.09	239.85	-0.65		5.16	203.24
Norfolk	-0.35					6.09	239.85	-0.65		5.16	203.24
Palmerston	-0.35					6.09	239.85	-0.65		5.16	203.24
Varna	-0.35					6.09	239.85	-0.60		5.21	205.21
Trenton	-0.05					6.39	251.66	-0.50		5.31	209.14
Winchester	-0.05					6.39	251.66	-0.50		5.31	209.14
North Gower	0.00					6.44	253.63	-0.45		5.36	211.11
Huron FOB	-0.20					6.24	245.76	-0.55		5.26	207.18
Kent FOB	-0.35					6.09	239.85	-0.65		5.16	203.24
Lamb FOB	-0.35					6.09	239.85	-0.65		5.16	203.24
Mdsx FOB	-0.35	-0.35	-0.25	-0.30		6.09	239.85	-0.65		5.16	203.24
FOB SW Que	0.20					6.64	261.50	-0.25		5.56	218.99
Track	0.10					6.54	257.57	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.60		5.21	205.21
Jhnstwn-Eth	0.30	0.30	0.35	0.25		6.74	265.44	-0.40		5.41	213.08
Aylmer-Eth	-0.20	-0.20	-0.20	-0.10		6.24	245.76	-0.50		5.31	209.14
Sarn-Eth	0.05	0.00	0.05	0.05		6.49	255.60	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.30*		5.51	217.02
London-Cas	N/A	N/A	0.10	0.15				-0.35		5.46	215.05
Pt.Colb-Cas	N/A	N/A	N/A	0.30				-0.30		5.51	217.02
Cardnl-Cas	0.25	0.30	0.40	0.30		6.69	263.47	-0.30		5.51	217.02
W O Feed	0.20				0.20	6.64	261.50				
US Rep	0.70				0.70	7.14	281.19				
Toledo El.	0.08					6.52	256.77	-0.43		5.38	211.91
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	-0.12					6.32	249	-0.38		5.43	213 7/8
MID SD CRN	-0.32	1/2				6.11	3/4				
HI SD CRN	-0.30					6.14	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 2/6/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9954 up 0.0009

Chicago soybeans closed slightly higher.

MAR12 HI 12.44
LOW 12.30 3/4
CLOSE 12.33 Up 1/2

NOV12 HI 12.46
LOW 12.33 3/4
CLOSE 12.39 Up 1 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR12+MAR12+MAY12										
CK Low	-0.70					11.63	427.33	-0.90		11.49	422.19
CK High	-0.60					11.73	431.00	-0.87		11.52	423.29
CK Average	-0.64				-0.60	11.69	429.47	-0.90	-0.88	11.50	422.37
Essex Cty	-0.45					11.88	436.52	-0.86		11.53	423.65
Mdsx Low	-0.72					11.61	426.59	-0.87		11.52	423.29
Mdsx High	-0.65					11.68	429.17	-0.85		11.54	424.02
Mdsx Average	-0.69				-0.65	11.65	427.88	-0.86	-0.85	11.53	423.65
Hensall	-0.65					11.68	429.17	-0.85		11.54	424.02
Bruce	-0.60					11.73	431.00	-0.90		11.49	422.19
Putnam	-0.55					11.78	432.84	-0.85		11.54	424.02
Burford	-0.69					11.64	427.70	-0.84		11.55	424.39
Port Perry	-0.75					11.58	425.49	-0.90		11.49	422.19
Norfolk	-0.56					11.77	432.47	-0.85		11.54	424.02
Palmerston	-0.60					11.73	431.00	-0.90		11.49	422.19
Varna	-0.70					11.63	427.33	-0.90		11.49	422.19
Trenton	-0.88					11.45	420.72	-1.03		11.36	417.41
Winchester	-0.93					11.40	418.88	-0.88		11.51	422.92
North Gower	-0.88					11.45	420.72	-0.83		11.56	424.76
Huron FOB	-0.50					11.83	434.68	-0.75		11.64	427.70
Kent FOB	-0.60					11.73	431.00	-0.90		11.49	422.19
Lambton FOB	-0.60					11.73	431.00	-0.90		11.49	422.19
Middlesex FOB	-0.56	-0.56	N/A	N/A		11.77	432.47	-0.68		11.71	430.27
PROCESSORS											
Hamilton	-0.20	-0.20	-0.25	-0.25		12.13	445.70	-0.40		11.99	440.56
Windsor	-0.23	-0.23	-0.27	-0.26		12.10	444.60	-0.63		11.76	432.11
Winchester	-0.80					11.53	423.65	-0.70		11.69	429.53
TRANSFER											
Hamilton	-0.29	N/A	N/A	N/A		12.04	442.39	-0.27		12.12	445.33
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.15					12.18	447.54	-0.05		12.34	453.42
Toledo El.	-0.18					12.15	446.46	-0.58		11.81	433.96

FARM MARKET NEWS - WHEAT REPORT FOR 2/6/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9954 up 0.0009

Chicago wheat closed slightly higher.

MAR12	HI	6.69	JUL12	HI	6.95 1/4
	LOW	6.56 1/4		LOW	6.84
	CLOSE	6.68 1/2 Up 7 3/4		CLOSE	6.92 Up 3

Minni wheat closed slightly higher.

MAR12	HI	8.45	SEP12	HI	7.91 3/4
	LOW	8.35		LOW	7.85 1/4
	CLOSE	8.41 Up 2 1/2		CLOSE	7.88 1/2 Up 2 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.12	0.73	0.08	-0.47
CAD \$/bu	6.57	7.41	6.76	7.94
CAD \$/tonne	241.23	272.37	248.56	291.61

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.45	-0.05	N/A	N/A	0.45	-0.30	N/A
London	-0.16	0.39	-0.11	N/A	-0.06	0.44	-0.36	N/A
Hensall	-0.10	N/A	-0.05	N/A	0.05	N/A	-0.30	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.50	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.80
Essex	N/A	N/A	-0.22	N/A	N/A	N/A	-0.40	N/A
Norwich	-0.10	N/A	-0.05	N/A	0.05	N/A	-0.30	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.10	N/A	-0.05	N/A	0.05	N/A	-0.30	N/A
Chatham	N/A	N/A	N/A	N/A	N/A	0.45	-0.34	N/A
Brigden	N/A	N/A	N/A	N/A	N/A	0.45	-0.34	N/A
Palmerston	N/A	0.68	-0.05	-0.48	N/A	0.40	-0.26	-0.61
Varna	-0.05	0.60	-0.05	N/A	0.10	0.65	-0.25	N/A
Mitchell	-0.10	0.60	-0.05	N/A	0.05	0.65	-0.30	N/A
Thornton	N/A	N/A	N/A	-0.36	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.75
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.08	N/A	N/A	N/A	-0.03	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.38	N/A	N/A	0.99	0.39	N/A

Toledo El. Spot 6.89US 6.86CA 6.94US 6.93CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.04	0.79	-0.16	-0.06
CAD \$/bu	6.96	7.71	6.76	7.83
CAD \$/tonne	255.87	283.41	248.53	287.63

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	300.00
Bayport Oats	297.00
Bayport Barley	295.00
FOB Hm Soymeal	375.34 - 380.86
DDG's FOB Srn, Wndr, Aylm	160.00 - 178.00