

FARM MARKET NEWS - CORN REPORT FOR 1/10/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0164 down 0.0108
Chicago corn closed mixed.

MAR12 HI 6.57 1/2
 LOW 6.48
 CLOSE 6.52 Unchanged

DEC12 HI 5.88 1/4
 LOW 5.80 1/2
 CLOSE 5.86 1/2 Up 3

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR12	+MAY12	+MAY12							
CK Low	-0.35					6.17	242.90	-0.55		5.32	209.24
CK High	-0.30					6.22	244.87	-0.55		5.32	209.24
CK Avg	-0.33				-0.44	6.20	243.89	-0.55	-0.66	5.32	209.24
Essex Cty	-0.35					6.17	242.90	-0.60		5.27	207.27
Mdsx Low	-0.35					6.17	242.90	-0.55		5.32	209.24
Mdsx High	-0.30					6.22	244.87	-0.50		5.37	211.21
Mdsx Avg	-0.33				-0.44	6.20	243.89	-0.53	-0.64	5.34	210.23
Hensall	-0.33					6.20	243.89	-0.50		5.37	211.21
Bruce	-0.35					6.17	242.90	-0.50		5.37	211.21
Putnam	-0.35					6.17	242.90	-0.55		5.32	209.24
Burford	-0.30					6.22	244.87	-0.55		5.32	209.24
Port Perry	-0.30					6.22	244.87	-0.55		5.32	209.24
Norfolk	-0.30					6.22	244.87	-0.55		5.32	209.24
Palmerston	-0.30					6.22	244.87	-0.50		5.37	211.21
Varna	-0.30					6.22	244.87	-0.50		5.37	211.21
Trenton	0.00					6.52	256.68	-0.45		5.42	213.18
Winchester	-0.05					6.47	254.71	-0.45		5.42	213.18
North Gower	-0.43					6.09	239.75	-0.28		5.59	219.87
Huron FOB	-0.20					6.32	248.81	-0.50		5.37	211.21
Kent FOB	-0.30					6.22	244.87	-0.50		5.37	211.21
Lamb FOB	-0.30					6.22	244.87	-0.50		5.37	211.21
Mdsx FOB	-0.30	-0.25	-0.25	-0.20		6.22	244.87	-0.55		5.32	209.24
FOB SW Que	0.15					6.67	262.59	-0.25		5.62	221.05
Track	0.05					6.57	258.65	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.55		5.32	209.24
Jhnstwn-Eth	0.35	0.35	0.35	0.40		6.87	270.46	-0.40		5.47	215.15
Aylmer-Eth	-0.10	0.00	0.00	0.05		6.42	252.74	N/A			
Sarn-Eth	0.00	0.05	0.00	0.05		6.52	256.68	N/A			
ClIngwd-Eth	0.20	N/A	N/A	N/A		6.72	264.55	-0.30*		5.57	219.08
London-Cas	0.05	0.05	0.05	0.15		6.57	258.65	-0.35		5.52	217.12
Pt.Colb-Cas	0.20	0.25	0.25	0.30		6.72	264.55	-0.30		5.57	219.08
Cardnl-Cas	0.25	0.30	0.25	0.30		6.77	266.52	-0.30		5.57	219.08
W O Feed	0.23				0.21	6.75	265.74				
US Rep	0.60				0.58	7.12	280.30				
Toledo El.	-0.06					6.46	254.28	-0.44		5.43	213.64
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.13					6.65	261 4/5	-0.21		5.66	222 5/8
MID SD CRN	-0.32	1/2				6.19	1/2				
HI SD CRN	-0.30					6.22					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/10/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0164 down 0.0108

Chicago soybeans closed narrowly mixed.

MAR12 HI 12.37
LOW 12.20 1/2
CLOSE 12.32 Down 1

NOV12 HI 12.24
LOW 12.10
CLOSE 12.22 1/2 Up 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR12+MAR12+MAY12										
CK Low	-0.55					11.77	432.47	-0.80		11.43	419.80
CK High	-0.50					11.82	434.31	-0.70		11.53	423.47
CK Average	-0.54				-0.76	11.78	432.96	-0.75	-0.98	11.48	421.63
Essex Cty	-0.42					11.90	437.25	-0.62		11.61	426.41
Mdsx Low	-0.53					11.79	433.21	-0.76		11.47	421.27
Mdsx High	-0.50					11.82	434.31	-0.70		11.53	423.47
Mdsx Average	-0.52				-0.74	11.81	433.76	-0.73	-0.96	11.50	422.37
Hensall	-0.55					11.77	432.47	-0.75		11.48	421.63
Bruce	-0.55					11.77	432.47	-0.75		11.48	421.63
Putnam	-0.50					11.82	434.31	-0.70		11.53	423.47
Burford	-0.53					11.79	433.21	-0.76		11.47	421.27
Port Perry	-0.56					11.76	432.11	-0.79		11.44	420.16
Norfolk	-0.48					11.84	435.05	-0.73		11.50	422.37
Palmerston	-0.55					11.77	432.47	-0.75		11.48	421.63
Varna	-0.55					11.77	432.47	-0.75		11.48	421.63
Trenton	-0.70					11.62	426.96	-0.80		11.43	419.80
Winchester	-0.69					11.63	427.33	-0.64		11.59	425.68
North Gower	-0.34					11.98	440.19	-0.51		11.72	430.45
Huron FOB	-0.45					11.87	436.15	-0.75		11.48	421.63
Kent FOB	-0.53					11.79	433.21	-0.78		11.45	420.53
Lambton FOB	-0.53					11.79	433.21	-0.78		11.45	420.53
Middlesex FOB	-0.40	-0.37	N/A	N/A		11.92	437.99	-0.60		11.63	427.15
PROCESSORS											
Hamilton	0.00	-0.20	-0.20	-0.15		12.32	452.68	-0.20		12.03	441.84
Windsor	-0.19	-0.19	-0.19	-0.27		12.13	445.70	-0.40		11.83	434.49
Winchester	-0.48					11.84	435.05	-0.43		11.80	433.39
TRANSFER											
Hamilton	0.00	N/A	N/A	N/A		12.32	452.68	-0.05		12.18	447.35
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.10					12.22	449.01	0.10		12.33	452.87
Toledo El.	-0.27					12.05	442.58	-0.59		11.63	427.47

FARM MARKET NEWS - WHEAT REPORT FOR 1/10/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0164 down 0.0108

Chicago wheat closed slightly lower.

MAR12	HI	6.44 3/4	JUL12	HI	6.79 1/2
	LOW	6.34 1/4		LOW	6.68 3/4
	CLOSE	6.39 3/4 Down 2		CLOSE	6.75 1/2 Down 1 1/4

Minni wheat closed slightly higher.

MAR12	HI	8.17	SEP12	HI	7.90
	LOW	8.05 3/4		LOW	7.81 1/4
	CLOSE	8.12 1/4 Up 2 1/2		CLOSE	7.88 1/2 Up 1 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.09	0.78	0.22	-0.26
CAD \$/bu	6.31	7.18	6.62	7.86
CAD \$/tonne	231.89	263.70	243.12	288.95

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.65	0.05	N/A	N/A	0.65	-0.25	N/A
London	-0.19	0.52	-0.09	N/A	N/A	0.48	-0.28	N/A
Hensall	-0.10	N/A	0.00	N/A	0.05	N/A	-0.25	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.45	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.20
Essex	N/A	N/A	-0.08	N/A	N/A	N/A	-0.26	N/A
Norwich	-0.10	N/A	0.00	N/A	0.05	N/A	-0.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.10	N/A	0.00	N/A	0.05	N/A	-0.25	N/A
Chatham	N/A	0.58	-0.03	N/A	N/A	0.62	-0.28	N/A
Brigden	N/A	0.58	-0.03	N/A	N/A	0.62	-0.28	N/A
Palmerston	N/A	0.89	0.07	-0.13	N/A	0.61	-0.22	-0.08
Varna	0.05	0.70	0.05	N/A	0.15	0.70	-0.20	N/A
Mitchell	-0.10	0.70	0.00	N/A	0.05	0.75	-0.25	N/A
Thornton	N/A	N/A	N/A	-0.20	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.28
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.70	N/A	N/A	N/A	0.00	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	N/A	0.52	N/A	0.23	1.15	0.54	N/A

Toledo El. Spot 6.47US 6.59CA 6.78US 6.90CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.03	0.84	-0.18	0.20
CAD \$/bu	6.78	7.60	6.58	8.09
CAD \$/tonne	249.21	279.17	241.73	297.15

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00
Bayport Oats	297.00
Bayport Barley	285.00
FOB Hm Soymeal	385.26 - 388.57
DDG's FOB Srn, Wndr, Aylm	170.00 - 178.00