

FARM MARKET NEWS - CORN REPORT FOR 1/6/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0232 up 0.0035
Chicago corn closed slightly lower to steady.

MAR12 HI 6.49 1/2
LOW 6.40 1/4
CLOSE 6.43 1/2 Unchanged

DEC12 HI 5.83
LOW 5.75
CLOSE 5.75 1/4 Down 4 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR12	+MAR12	+MAY12							
CK Low	-0.30					6.14	241.52	-0.55		5.20	204.81
CK High	-0.25					6.19	243.49	-0.45		5.30	208.75
CK Avg	-0.29				-0.47	6.14	241.85	-0.53	-0.70	5.23	205.80
Essex Cty	-0.30					6.14	241.52	-0.60		5.15	202.84
Mdsx Low	-0.30					6.14	241.52	-0.55		5.20	204.81
Mdsx High	-0.30					6.14	241.52	-0.50		5.25	206.78
Mdsx Avg	-0.30				-0.48	6.14	241.52	-0.53	-0.70	5.23	205.80
Hensall	-0.30					6.14	241.52	-0.50		5.25	206.78
Bruce	-0.30					6.14	241.52	-0.50		5.25	206.78
Putnam	-0.30					6.14	241.52	-0.55		5.20	204.81
Burford	-0.30					6.14	241.52	-0.55		5.20	204.81
Port Perry	-0.35					6.09	239.56	-0.60		5.15	202.84
Norfolk	-0.25					6.19	243.49	-0.50		5.25	206.78
Palmerston	-0.30					6.14	241.52	-0.50		5.25	206.78
Varna	-0.30					6.14	241.52	-0.45		5.30	208.75
Trenton	-0.05					6.39	251.37	-0.45		5.30	208.75
Winchester	-0.05					6.39	251.37	-0.45		5.30	208.75
North Gower	-0.06					6.38	250.97	-0.42		5.33	209.93
Huron FOB	-0.15					6.29	247.43	-0.40		5.35	210.72
Kent FOB	-0.25					6.19	243.49	-0.50		5.25	206.78
Lamb FOB	-0.25					6.19	243.49	-0.50		5.25	206.78
Mdsx FOB	-0.30	-0.25	-0.25	-0.20		6.14	241.52	-0.55		5.20	204.81
FOB SW Que	0.05					6.49	255.30	-0.15		5.60	220.56
Track	0.10					6.54	257.27	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.55		5.20	204.81
Jhnstwn-Eth	0.35	0.35	0.35	0.40		6.79	267.11	-0.40		5.35	210.72
Aylmer-Eth	-0.10	0.00	0.00	0.05		6.34	249.40	N/A			
Sarn-Eth	0.05	0.10	0.05	N/A		6.49	255.30	N/A			
ClIngwd-Eth	0.20	N/A	N/A	N/A		6.64	261.21	-0.30*		5.45	214.66
London-Cas	0.05	0.05	0.05	0.15		6.49	255.30	-0.35		5.40	212.69
Pt.Colb-Cas	0.20	0.25	0.25	0.30		6.64	261.21	-0.30		5.45	214.66
Cardnl-Cas	0.25	0.30	0.25	0.30		6.69	263.18	-0.30		5.45	214.66
W O Feed	0.22				0.20	6.66	262.15				
US Rep	0.55				0.53	6.99	274.99				
Toledo El.	-0.06					6.37	250.91	-0.44		5.31	209.03
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	0.05					6.49	255 1/3	-0.25		5.50	216 5/8
MID SD CRN	-0.27	1/2				6.16	1				
HI SD CRN	-0.25					6.18	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 1/6/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0232 up 0.0035

Chicago soybeans closed moderately lower.

MAR12 HI 12.19 3/4

LOW 11.93 1/2

CLOSE 11.96 1/2 Down 12 1/2

NOV12 HI 12.13

LOW 11.88 1/2

CLOSE 11.91 1/4 Down 12 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR12+MAR12+MAY12										
CK Low	-0.55					11.42	419.43	-0.75		11.16	410.15
CK High	-0.46					11.51	422.74	-0.67		11.24	413.09
CK Average	-0.52				-0.86	11.45	420.65	-0.72	-1.08	11.19	411.25
Essex Cty	-0.31					11.66	428.25	-0.53		11.38	418.24
Mdsx Low	-0.53					11.44	420.16	-0.71		11.20	411.62
Mdsx High	-0.50					11.47	421.27	-0.70		11.21	411.99
Mdsx Average	-0.52				-0.86	11.45	420.72	-0.71	-1.06	11.21	411.81
Hensall	-0.53					11.44	420.35	-0.73		11.19	411.07
Bruce	-0.55					11.42	419.43	-0.75		11.16	410.15
Putnam	-0.50					11.47	421.27	-0.70		11.21	411.99
Burford	-0.53					11.44	420.16	-0.71		11.20	411.62
Port Perry	-0.56					11.41	419.06	-0.74		11.17	410.52
Norfolk	-0.41					11.56	424.57	-0.65		11.26	413.83
Palmerston	-0.65					11.32	415.76	-0.75		11.16	410.15
Varna	-0.70					11.27	413.92	-0.75		11.16	410.15
Trenton	-0.61					11.36	417.22	-0.70		11.21	411.99
Winchester	-0.71					11.26	413.55	-0.56		11.35	417.13
North Gower	-0.56					11.41	419.06	-0.55		11.36	417.50
Huron FOB	-0.40					11.57	424.94	-0.65		11.26	413.83
Kent FOB	-0.46					11.51	422.74	-0.70		11.21	411.99
Lambton FOB	-0.46					11.51	422.74	-0.70		11.21	411.99
Middlesex FOB	-0.33	-0.31	N/A	N/A		11.64	427.51	-0.55		11.36	417.50
PROCESSORS											
Hamilton	0.05	-0.10	-0.10	-0.05		12.02	441.48	-0.20		11.71	430.36
Windsor	-0.09	-0.08	-0.07	-0.17		11.88	436.33	-0.30		11.61	426.69
Winchester	-0.74					11.23	412.45	-0.59		11.32	416.03
TRANSFER											
Hamilton	-0.40	N/A	N/A	N/A		11.57	424.94	-0.15		11.76	432.20
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.00					11.97	439.64	0.20		12.11	445.06
Toledo El.	-0.28					11.69	429.44	-0.60		11.31	415.75

FARM MARKET NEWS - WHEAT REPORT FOR 1/6/2012 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0232 up 0.0035

Chicago wheat closed slightly lower.

MAR12	HI	6.36 3/4	JUL12	HI	6.71 3/4
	LOW	6.24 1/2		LOW	6.59 1/4
	CLOSE	6.24 3/4 Down 4 1/2		CLOSE	6.60 1/4 Down 4 1/2

Minni wheat closed slightly to moderately lower.

MAR12	HI	8.18 1/2	SEP12	HI	7.79 1/4
	LOW	7.98		LOW	7.65
	CLOSE	8.01 Down 17 1/2		CLOSE	7.74 Down 2 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.03	0.85	0.28	-0.18
CAD \$/bu	6.22	7.09	6.53	7.83
CAD \$/tonne	228.54	260.66	239.88	287.59

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.60	0.00	N/A	N/A	0.60	-0.25	N/A
London	-0.16	0.56	-0.06	N/A	N/A	0.51	-0.25	N/A
Hensall	-0.10	N/A	-0.05	N/A	0.05	N/A	-0.25	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.45	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.20
Essex	N/A	N/A	-0.03	N/A	N/A	N/A	-0.21	N/A
Norwich	-0.10	N/A	-0.05	N/A	0.05	N/A	-0.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.10	N/A	-0.05	N/A	0.05	N/A	-0.25	N/A
Chatham	N/A	0.61	0.00	N/A	N/A	0.65	-0.24	N/A
Brigden	N/A	0.61	0.00	N/A	N/A	0.65	-0.24	N/A
Palmerston	N/A	0.86	0.04	-0.16	N/A	0.58	-0.25	-0.11
Varna	0.00	0.65	0.00	N/A	0.10	0.65	-0.25	N/A
Mitchell	-0.10	0.70	-0.05	N/A	0.05	0.75	-0.25	N/A
Thornton	N/A	N/A	N/A	-0.18	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.42
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.40	N/A	N/A	N/A	-0.40	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	0.90	0.49	N/A	0.30	1.23	0.51	N/A

Toledo El. Spot 6.32US 6.50CA 6.62US 6.82CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.10	0.92	-0.11	0.29
CAD \$/bu	6.70	7.52	6.49	8.03
CAD \$/tonne	246.14	276.42	238.57	294.87

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00
Bayport Oats	297.00
Bayport Barley	285.00
FOB Hm Soymeal	373.03 - 374.13
DDG's FOB Srn, Wndr, Aylm	170.00 - 178.00