

FARM MARKET NEWS - CORN REPORT FOR 12/29/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.021 down 0.0024
Chicago corn closed slightly lower.

MAR12 HI 6.45 3/4
 LOW 6.35 1/4
 CLOSE 6.38 Down 4 1/2

DEC12 HI 5.85
 LOW 5.77 1/2
 CLOSE 5.82 Down 1 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR12	+MAR12	+MAY12							
CK Low	-0.30					6.08	239.36	-0.50		5.32	209.44
CK High	-0.22					6.16	242.51	-0.50		5.32	209.44
CK Avg	-0.27				-0.42	6.11	240.54	-0.50	-0.64	5.32	209.44
Essex Cty	-0.30					6.08	239.36	-0.50		5.32	209.44
Mdsx Low	-0.30					6.08	239.36	-0.50		5.32	209.44
Mdsx High	-0.25					6.13	241.33	-0.50		5.32	209.44
Mdsx Avg	-0.28				-0.42	6.11	240.34	-0.50	-0.64	5.32	209.44
Hensall	-0.25					6.13	241.33	-0.48		5.35	210.42
Bruce	-0.25					6.13	241.33	-0.50		5.32	209.44
Putnam	-0.30					6.08	239.36	-0.50		5.32	209.44
Burford	-0.30					6.08	239.36	-0.50		5.32	209.44
Port Perry	-0.35					6.03	237.39	-0.55		5.27	207.47
Norfolk	-0.22					6.16	242.51	-0.50		5.32	209.44
Palmerston	-0.25					6.13	241.33	-0.45		5.37	211.41
Varna	-0.25					6.13	241.33	-0.45		5.37	211.41
Trenton	-0.15					6.23	245.26	-0.50		5.32	209.44
Winchester	-0.10					6.28	247.23	-0.45		5.37	211.41
North Gower	-0.18					6.20	244.08	0.02		5.84	229.91
Huron FOB	-0.05					6.33	249.20	-0.45		5.37	211.41
Kent FOB	-0.22					6.16	242.51	-0.50		5.32	209.44
Lamb FOB	-0.22					6.16	242.51	-0.50		5.32	209.44
Mdsx FOB	-0.20	-0.20	-0.15	-0.15		6.18	243.30	-0.50		5.32	209.44
FOB SW Que	0.15					6.53	257.07	-0.10		5.72	225.19
Track	0.18					6.56	258.06	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	0.00	0.40	0.40	0.40		6.38	251.17	0.10		5.92	233.06
Aylmer-Eth	N/A	-0.05	0.00	0.00				N/A			
Sarn-Eth	0.00	0.05	0.10	0.05		6.38	251.17	N/A			
ClIngwd-Eth	0.20	N/A	N/A	N/A		6.58	259.04	-0.30*		5.52	217.31
London-Cas	0.00	0.10	0.10	0.10		6.38	251.17	-0.30		5.52	217.31
Pt.Colb-Cas	0.00	0.25	0.25	0.25		6.38	251.17	-0.25		5.57	219.28
Cardnl-Cas	0.00	0.25	0.30	0.25		6.38	251.17	-0.25		5.57	219.28
W O Feed	0.23				0.21	6.61	260.22				
US Rep	0.65				0.63	7.03	276.76				
Toledo El.	-0.06					6.32	248.75	-0.44		5.38	211.78
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	N/A							N/A			
MID SD CRN	-0.26					6.12					
HI SD CRN	-0.22					6.16					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/29/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.021 down 0.0024

Chicago soybeans closed slightly lower.

MAR12 HI 12.11 1/2
 LOW 11.93
 CLOSE 11.97 Down 11

NOV12 HI 12.09 3/4
 LOW 11.91 1/2
 CLOSE 12.00 1/2 Down 4 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR12+MAR12+MAY12										
CK Low	-0.65					11.32	415.94	-0.77		11.24	412.82
CK High	-0.56					11.41	419.25	-0.65		11.36	417.22
CK Average	-0.63				-0.90	11.35	416.86	-0.74	-1.03	11.27	414.10
Essex Cty	-0.41					11.56	424.76	-0.57		11.44	420.16
Mdsx Low	-0.70					11.27	414.10	-0.75		11.26	413.55
Mdsx High	-0.60					11.37	417.78	-0.70		11.31	415.39
Mdsx Average	-0.65				-0.93	11.32	415.94	-0.73	-1.02	11.28	414.47
Hensall	-0.65					11.32	415.94	-0.73		11.28	414.47
Bruce	-0.70					11.27	414.10	-0.75		11.26	413.55
Putnam	-0.70					11.27	414.10	-0.75		11.26	413.55
Burford	-0.60					11.37	417.78	-0.70		11.31	415.39
Port Perry	-0.63					11.34	416.67	-0.73		11.28	414.29
Norfolk	-0.51					11.46	421.08	-0.71		11.30	415.02
Palmerston	-0.60					11.37	417.78	-0.70		11.31	415.39
Varna	-0.70					11.27	414.10	-0.75		11.26	413.55
Trenton	-0.65					11.32	415.94	-0.60		11.41	419.06
Winchester	-0.55					11.42	419.61	-0.45		11.56	424.57
North Gower	-0.54					11.43	419.98	-0.85		11.16	409.88
Huron FOB	-0.45					11.52	423.29	-0.65		11.36	417.22
Kent FOB	-0.56					11.41	419.25	-0.77		11.24	412.82
Lambton FOB	-0.56					11.41	419.25	-0.77		11.24	412.82
Middlesex FOB	-0.39	-0.44	-0.44	-0.35		11.58	425.49	-0.54		11.47	421.27
PROCESSORS											
Hamilton	0.00	0.00	-0.10	-0.10		11.97	439.82	-0.20		11.81	433.76
Windsor	-0.19	-0.09	-0.13	-0.12		11.78	432.84	-0.34		11.67	428.62
Winchester	-0.67					11.30	415.20	-0.47		11.54	423.84
TRANSFER											
Hamilton	N/A	N/A	N/A	N/A				N/A			
Pt. Stanley	N/A							N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.05					11.92	437.99	0.15		12.16	446.62
Toledo El.	-0.24					11.73	431.17	-0.59		11.41	419.28

FARM MARKET NEWS - WHEAT REPORT FOR 12/29/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.021 down 0.0024

Chicago wheat closed slightly lower.

MAR12	HI	6.54 1/2	JUL12	HI	6.86 1/4
	LOW	6.41 3/4		LOW	6.75 1/4
	CLOSE	6.45 1/4 Down 6		CLOSE	6.79 3/4 Down 3

Minni wheat closed slightly lower.

MAR12	HI	8.67	SEP12	HI	7.96
	LOW	8.53 1/4		LOW	7.85
	CLOSE	8.55 1/4 Down 7 3/4		CLOSE	7.87 3/4 Down 6 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.05	0.81	0.20	-0.21
CAD \$/bu	6.40	7.27	6.65	8.34
CAD \$/tonne	235.08	267.03	244.48	306.51

Direct Market Location	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.55	0.00	N/A	N/A	0.60	-0.20	N/A
London	-0.15	0.57	-0.05	N/A	N/A	0.52	-0.24	N/A
Hensall	-0.10	N/A	0.00	N/A	0.00	N/A	-0.20	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.45	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.20
Essex	N/A	N/A	-0.15	N/A	N/A	N/A	-0.28	N/A
Norwich	-0.10	N/A	0.00	N/A	0.00	N/A	-0.20	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.10	N/A	0.00	N/A	0.00	N/A	-0.20	N/A
Chatham	N/A	0.50	0.00	N/A	N/A	0.64	-0.27	N/A
Brigden	N/A	0.50	0.00	N/A	N/A	0.64	-0.27	N/A
Palmerston	N/A	0.76	-0.06	-0.26	N/A	0.53	-0.30	-0.16
Varna	0.00	0.70	0.00	N/A	0.20	0.80	-0.25	N/A
Mitchell	-0.10	0.60	0.00	N/A	0.00	0.70	-0.20	N/A
Thornton	N/A	N/A	N/A	-0.41	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.07
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	0.87	0.46	N/A	0.27	1.19	0.47	N/A

Toledo El. Spot 6.42US 6.57CA 6.77US 6.93CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.06	0.88	-0.14	0.24
CAD \$/bu	6.86	7.68	6.66	8.12
CAD \$/tonne	252.12	282.23	244.59	298.42

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	280.00 - 295.00
Bayport Oats	310.00
Bayport Barley	280.00
FOB Hm Soymeal	370.16 - 372.37
DDG's FOB Srn, Wndr, Aylm	170.00 - 178.00