

FARM MARKET NEWS - CORN REPORT FOR 12/8/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0193 up 0.0088
Chicago corn closed moderately higher.

MAR12 HI 6.02
 LOW 5.85
 CLOSE 6.00 1/4 Up 7 1/2

DEC12 HI 5.61 1/2
 LOW 5.46 1/2
 CLOSE 5.61 Up 10

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR12	+MAR12	+MAY12							
CK Low	-0.40					5.60	220.56	-0.55		5.06	199.20
CK High	-0.35					5.65	222.53	-0.50		5.11	201.17
CK Avg	-0.37				-0.51	5.64	221.87	-0.51	-0.66	5.10	200.84
Essex Cty	-0.30					5.70	224.50	-0.45		5.16	203.14
Mdsx Low	-0.40					5.60	220.56	-0.50		5.11	201.17
Mdsx High	-0.35					5.65	222.53	-0.50		5.11	201.17
Mdsx Avg	-0.38				-0.51	5.63	221.54	-0.50	-0.65	5.11	201.17
Hensall	-0.38					5.63	221.54	-0.50		5.11	201.17
Bruce	-0.40					5.60	220.56	-0.50		5.11	201.17
Putnam	-0.40					5.60	220.56	-0.50		5.11	201.17
Princeton	-0.35					5.65	222.53	-0.50		5.11	201.17
Durham	-0.40					5.60	220.56	-0.55		5.06	199.20
Norfolk	-0.35					5.65	222.53	-0.50		5.11	201.17
Palmerston	-0.35					5.65	222.53	-0.50		5.11	201.17
Varna	-0.35					5.65	222.53	-0.50		5.11	201.17
Trenton	-0.30					5.70	224.50	-0.55		5.06	199.20
Winchester	-0.35					5.65	222.53	-0.50		5.11	201.17
North Gower	-0.46					5.54	218.20	-0.26		5.35	210.62
Huron FOB	-0.15					5.85	230.40	-0.45		5.16	203.14
Kent FOB	-0.35					5.65	222.53	-0.50		5.11	201.17
Lamb FOB	-0.35					5.65	222.53	-0.50		5.11	201.17
Mdsx FOB	-0.35	-0.35	-0.30	N/A		5.65	222.53	-0.50		5.11	201.17
FOB SW Que	0.05					6.05	238.28	-0.10		5.51	216.92
Track	0.13					6.13	241.23	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.50		5.11	201.17
Jhnstwn-Eth	-0.25	0.25	0.30	0.35		5.75	226.47	-0.25		5.36	211.01
Aylmer-Eth	-0.05	0.05	0.10	0.05		5.95	234.34	N/A			
Sarn-Eth	0.00	0.05	0.10	0.05		6.00	236.31	N/A			
ClIngwd-Eth	-0.10	N/A	N/A	N/A		5.90	232.37	-0.30*		5.31	209.05
London-Cas	-0.05	-0.05	0.00	0.00		5.95	234.34	-0.30		5.31	209.05
Pt.Colb-Cas	-0.05	0.10	0.15	0.15		5.95	234.34	-0.25		5.36	211.01
Cardnl-Cas	-0.40	0.10	0.15	0.15		5.60	220.56	-0.25		5.36	211.01
W O Feed	0.18				0.16	6.18	243.39				
US Rep	0.57				0.55	6.57	258.75				
Toledo El.	-0.06					5.94	233.89	-0.44		5.17	203.47
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.40					5.60	220.56	N/A			
Hamilton	-0.15					5.85	230 2/5	-0.30		5.31	209
MID SD CRN	-0.37	1/2				5.62	3/4				
HI SD CRN	-0.35					5.65	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/8/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0193 up 0.0088

Chicago soybeans closed slightly higher.

JAN12 HI 11.36 1/2

LOW 11.21 1/4

CLOSE 11.32 1/2 Up 1 1/2

NOV12 HI 11.61 1/2

LOW 11.46

CLOSE 11.57 Up 1

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR12+MAR12+MAY12										
CK Low	-0.65					10.68	392.24	-0.85		10.72	393.89
CK High	-0.60					10.73	394.08	-0.70		10.87	399.40
CK Average	-0.62				-0.88	10.71	393.46	-0.80	-1.11	10.77	395.73
Essex Cty	-0.43					10.90	400.32	-0.58		10.99	403.81
Mdsx Low	-0.65					10.68	392.24	-0.80		10.77	395.73
Mdsx High	-0.60					10.73	394.08	-0.78		10.79	396.46
Mdsx Average	-0.63				-0.89	10.70	393.16	-0.79	-1.10	10.78	396.10
Hensall	-0.63					10.70	393.16	-0.80		10.77	395.73
Bruce	-0.65					10.68	392.24	-0.85		10.72	393.89
Putnam	-0.60					10.73	394.08	-0.80		10.77	395.73
Princeton	-0.63					10.70	392.97	-0.78		10.79	396.46
Durham	-0.66					10.67	391.87	-0.81		10.76	395.36
Norfolk	-0.60					10.73	394.08	-0.77		10.80	396.83
Palmerston	-0.70					10.63	390.40	-0.85		10.72	393.89
Varna	-0.70					10.63	390.40	-0.85		10.72	393.89
Trenton	-0.80					10.53	386.73	-0.75		10.82	397.57
Winchester	-0.67					10.66	391.50	-0.51		11.06	406.39
North Gower	-0.30					11.03	405.10	N/A			
Huron FOB	-0.45					10.88	399.59	-0.70		10.87	399.40
Kent FOB	-0.65					10.68	392.24	-0.83		10.74	394.63
Lambton FOB	-0.65					10.68	392.24	-0.83		10.74	394.63
Middlesex FOB	-0.41	-0.37	-0.42	-0.37		10.92	401.06	-0.56		11.01	404.55
PROCESSORS											
Hamilton	0.05	-0.20	-0.25	-0.25		11.38	417.96	-0.35		11.22	412.26
Windsor	-0.20	-0.15	-0.19	-0.13		11.13	408.77	-0.35		11.22	412.26
Winchester	-0.57					10.76	395.18	-0.76		10.81	397.20
TRANSFER											
Hamilton	0.20	N/A	N/A	N/A		11.53	423.47	-0.35		11.22	412.26
Pt. Stanley	-0.35					10.98	403.26	N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.55					11.88	436.33	0.15		11.72	430.64
Toledo El.	-0.18					11.14	409.36	-0.60		10.97	403.24

FARM MARKET NEWS - WHEAT REPORT FOR 12/8/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0193 up 0.0088

Chicago wheat closed slightly lower.

MAR12	HI	6.03	JUL12	HI	6.40 3/4
	LOW	5.90 3/4		LOW	6.28 1/2
	CLOSE	5.97 Down 3 1/2		CLOSE	6.35 1/4 Down 2

Minni wheat closed slightly to moderately lower.

MAR12	HI	8.28	SEP12	HI	7.79 1/2
	LOW	8.16 3/4		LOW	7.65
	CLOSE	8.21 1/4 Down 2		CLOSE	7.67 1/4 Down 10 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.07	0.80	0.19	-0.07
CAD \$/bu	5.90	6.77	6.16	8.15
CAD \$/tonne	216.91	248.87	226.31	299.34

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.45	-0.10	N/A	N/A	0.45	-0.25	N/A
London	-0.20	0.62	-0.09	N/A	N/A	0.47	-0.29	N/A
Hensall	-0.10	N/A	-0.15	N/A	0.00	N/A	-0.25	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.70	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.00
Essex	N/A	N/A	-0.11	N/A	N/A	N/A	-0.24	N/A
Norwich	-0.10	N/A	-0.15	N/A	0.00	N/A	-0.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.10	N/A	-0.10	N/A	0.00	N/A	-0.25	N/A
Chatham	N/A	0.41	-0.11	N/A	N/A	0.48	-0.31	N/A
Brigden	N/A	0.41	-0.11	N/A	N/A	0.48	-0.31	N/A
Palmerston	N/A	0.58	-0.23	-0.31	N/A	0.49	-0.33	-0.20
Varna	-0.15	0.70	-0.15	N/A	0.20	0.80	-0.25	N/A
Mitchell	-0.10	0.60	-0.15	N/A	0.00	0.70	-0.25	N/A
Thornton	N/A	N/A	N/A	-0.41	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.20	N/A	N/A	N/A	-0.50	N/A
Pt. Stanley	N/A	N/A	-0.25	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	0.85	0.34	N/A	0.27	1.10	0.38	N/A

Toledo El. Spot 5.79US 5.92CA 6.32US 6.49CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.07	0.89	-0.14	0.26
CAD \$/bu	6.42	7.24	6.22	7.93
CAD \$/tonne	235.95	266.13	228.40	291.42

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 295.00
Bayport Oats	315.00
Bayport Barley	285.00
FOB Hm Soymeal	340.95 - 345.36
DDG's FOB Srn, Wndr, Aylm	170.00 - 185.00