

FARM MARKET NEWS - CORN REPORT FOR 12/6/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0117 down 0.0024
Chicago corn closed slightly higher.

MAR12 HI 5.97
 LOW 5.80
 CLOSE 5.96 1/2 Up 5 1/2

DEC12 HI 5.56
 LOW 5.44 1/4
 CLOSE 5.56 Up 2 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR12	+MAR12	+MAY12							
CK Low	-0.40					5.57	219.08	-0.55		5.01	197.23
CK High	-0.35					5.62	221.05	-0.50		5.06	199.20
CK Avg	-0.36				-0.43	5.61	220.72	-0.51	-0.60	5.05	198.88
Essex Cty	-0.40					5.57	219.08	-0.50		5.06	199.20
Mdsx Low	-0.40					5.57	219.08	-0.50		5.06	199.20
Mdsx High	-0.35					5.62	221.05	-0.50		5.06	199.20
Mdsx Avg	-0.38				-0.45	5.59	220.07	-0.50	-0.59	5.06	199.20
Hensall	-0.35					5.62	221.05	-0.50		5.06	199.20
Bruce	-0.35					5.62	221.05	-0.50		5.06	199.20
Putnam	-0.35					5.62	221.05	-0.50		5.06	199.20
Princeton	-0.40					5.57	219.08	-0.50		5.06	199.20
Durham	-0.45					5.52	217.12	-0.55		5.01	197.23
Norfolk	-0.35					5.62	221.05	-0.50		5.06	199.20
Palmerston	-0.40					5.57	219.08	-0.50		5.06	199.20
Varna	-0.35					5.62	221.05	-0.50		5.06	199.20
Trenton	-0.30					5.67	223.02	-0.55		5.01	197.23
Winchester	-0.35					5.62	221.05	-0.50		5.06	199.20
North Gower	-0.21					5.76	226.56	-0.19		5.37	211.41
Huron FOB	-0.15					5.82	228.93	-0.45		5.11	201.17
Kent FOB	-0.35					5.62	221.05	-0.50		5.06	199.20
Lamb FOB	-0.35					5.62	221.05	-0.50		5.06	199.20
Mdsx FOB	-0.40	-0.35	-0.30	N/A		5.57	219.08	-0.50		5.06	199.20
FOB SW Que	0.00					5.97	234.83	-0.10		5.46	214.95
Track	0.15					6.12	240.74	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.50		5.06	199.20
Jhnstwn-Eth	-0.25	0.25	0.30	0.35		5.72	224.99	-0.25		5.31	209.05
Aylmer-Eth	-0.05	0.05	0.10	0.05		5.92	232.86	N/A			
Sarn-Eth	0.00	0.05	0.10	0.05		5.97	234.83	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.30*		5.26	207.08
London-Cas	-0.05	-0.05	0.00	0.00		5.92	232.86	-0.30		5.26	207.08
Pt.Colb-Cas	-0.05	0.10	0.15	0.15		5.92	232.86	-0.25		5.31	209.05
Cardnl-Cas	-0.40	0.10	0.15	0.15		5.57	219.08	-0.25		5.31	209.05
W O Feed	0.18				0.17	6.15	241.92				
US Rep	0.70				0.69	6.67	262.39				
Toledo El.	-0.03					5.93	233.64	-0.44		5.12	201.68
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.40					5.57	219.08	N/A			
Hamilton	-0.15					5.82	229	-0.30		5.26	207
MID SD CRN	-0.37	1/2				5.59					
HI SD CRN	-0.35					5.61	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/6/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0117 down 0.0024

Chicago soybeans closed slightly higher.

JAN12 HI 11.31 3/4
 LOW 11.20 1/4
 CLOSE 11.29 1/2 Up 3 1/4

NOV12 HI 11.55
 LOW 11.43 3/4
 CLOSE 11.54 1/2 Up 5

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR12+MAR12+MAY12										
CK Low	-0.68					10.62	390.03	-0.87		10.68	392.24
CK High	-0.55					10.75	394.81	-0.70		10.85	398.49
CK Average	-0.64				-0.78	10.65	391.44	-0.81	-1.00	10.73	394.38
Essex Cty	-0.54					10.76	395.18	-0.84		10.71	393.34
Mdsx Low	-0.68					10.62	390.03	-0.85		10.70	392.97
Mdsx High	-0.65					10.65	391.14	-0.83		10.72	393.71
Mdsx Average	-0.67				-0.80	10.63	390.59	-0.84	-1.03	10.71	393.34
Hensall	-0.68					10.62	390.22	-0.85		10.70	392.97
Bruce	-0.65					10.65	391.14	-0.85		10.70	392.97
Putnam	-0.65					10.65	391.14	-0.85		10.70	392.97
Princeton	-0.68					10.62	390.03	-0.83		10.72	393.71
Durham	-0.71					10.59	388.93	-0.86		10.69	392.61
Norfolk	-0.60					10.70	392.97	-0.79		10.76	395.18
Palmerston	-0.70					10.60	389.30	-0.85		10.70	392.97
Varna	-0.70					10.60	389.30	-0.85		10.70	392.97
Trenton	-0.65					10.65	391.14	-0.85		10.70	392.97
Winchester	-0.65					10.65	391.14	-0.75		10.80	396.65
North Gower	0.03					11.33	416.12	N/A			
Huron FOB	-0.55					10.75	394.81	-0.75		10.80	396.65
Kent FOB	-0.65					10.65	391.14	-0.85		10.70	392.97
Lambton FOB	-0.65					10.65	391.14	-0.85		10.70	392.97
Middlesex FOB	-0.32	-0.42	-0.47	N/A		10.98	403.26	-0.77		10.78	395.91
PROCESSORS											
Hamilton	0.05	-0.15	-0.20	-0.20		11.35	416.86	-0.30		11.25	413.18
Windsor	-0.31	-0.26	-0.30	-0.25		10.99	403.63	-0.62		10.93	401.43
Winchester	-0.52					10.78	395.91	-0.58		10.97	402.89
TRANSFER											
Hamilton	0.20	N/A	N/A	N/A		11.50	422.37	-0.35		11.20	411.35
Pt. Stanley	-0.35					10.95	402.16	N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.50					11.80	433.39	0.05		11.60	426.04
Toledo El.	-0.25					11.04	405.72	-0.59		10.96	402.55

FARM MARKET NEWS - WHEAT REPORT FOR 12/6/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0117 down 0.0024

Chicago wheat closed slightly higher.

MAR12	HI	6.17	JUL12	HI	6.50
	LOW	6.00 1/4		LOW	6.32 3/4
	CLOSE	6.13 Up 1 1/2		CLOSE	6.47 1/4 Up 5

Minni wheat closed slightly higher.

MAR12	HI	8.38	SEP12	HI	7.93
	LOW	8.23		LOW	7.78 1/2
	CLOSE	8.32 Up 1 1/4		CLOSE	7.87 Up 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.13	0.73	0.13	-0.15
CAD \$/bu	6.00	6.86	6.26	8.17
CAD \$/tonne	220.58	252.20	229.88	300.18

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.40	-0.15	N/A	N/A	0.50	-0.25	N/A
London	-0.22	0.59	-0.12	N/A	N/A	0.44	-0.32	N/A
Hensall	-0.10	N/A	-0.15	N/A	0.00	N/A	-0.25	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.70	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.00
Essex	N/A	N/A	-0.17	N/A	N/A	N/A	-0.35	N/A
Norwich	-0.10	N/A	-0.15	N/A	0.00	N/A	-0.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.10	N/A	-0.10	N/A	0.00	N/A	-0.25	N/A
Chatham	N/A	0.39	-0.11	N/A	N/A	0.49	-0.34	N/A
Brigden	N/A	0.39	-0.11	N/A	N/A	0.49	-0.34	N/A
Palmerston	N/A	0.60	-0.21	-0.29	N/A	0.50	-0.32	-0.19
Varna	-0.15	0.70	-0.15	N/A	0.20	0.80	-0.25	N/A
Mitchell	-0.10	0.60	-0.15	N/A	0.00	0.70	-0.25	N/A
Thornton	N/A	N/A	N/A	-0.43	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.20	N/A	N/A	N/A	-0.50	N/A
Pt. Stanley	N/A	N/A	-0.25	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	0.78	0.28	N/A	0.21	1.02	0.31	N/A

Toledo El. Spot 5.95US 6.02CA 6.44US 6.55CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.00	0.82	-0.20	0.18
CAD \$/bu	6.48	7.29	6.27	8.05
CAD \$/tonne	237.96	267.83	230.49	295.74

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 295.00
Bayport Oats	315.00
Bayport Barley	285.00
FOB Hm Soymeal	340.73 - 342.93
DDG's FOB Srn, Wndr, Aylm	170.00 - 210.00