

FARM MARKET NEWS - CORN REPORT FOR 12/5/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0141 down 0.0024
Chicago corn closed mixed.

MAR12 HI 6.02 3/4
 LOW 5.89 1/2
 CLOSE 5.91 Down 4 1/4

DEC12 HI 5.62
 LOW 5.51
 CLOSE 5.53 3/4 Up 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR12	+MAR12	+MAY12							
CK Low	-0.40					5.51	216.92	-0.55		4.99	196.35
CK High	-0.35					5.56	218.89	-0.50		5.04	198.32
CK Avg	-0.36				-0.48	5.55	218.56	-0.51	-0.63	5.03	197.99
Essex Cty	-0.40					5.51	216.92	-0.50		5.04	198.32
Mdsx Low	-0.40					5.51	216.92	-0.50		5.04	198.32
Mdsx High	-0.35					5.56	218.89	-0.50		5.04	198.32
Mdsx Avg	-0.38				-0.49	5.54	217.90	-0.50	-0.62	5.04	198.32
Hensall	-0.35					5.56	218.89	-0.50		5.04	198.32
Bruce	-0.40					5.51	216.92	-0.50		5.04	198.32
Putnam	-0.35					5.56	218.89	-0.50		5.04	198.32
Princeton	-0.40					5.51	216.92	-0.50		5.04	198.32
Durham	-0.45					5.46	214.95	-0.55		4.99	196.35
Norfolk	-0.35					5.56	218.89	-0.50		5.04	198.32
Palmerston	-0.40					5.51	216.92	-0.50		5.04	198.32
Varna	-0.40					5.51	216.92	-0.50		5.04	198.32
Trenton	-0.30					5.61	220.86	-0.55		4.99	196.35
Winchester	-0.35					5.56	218.89	-0.50		5.04	198.32
North Gower	-0.19					5.72	225.19	-0.20		5.34	210.13
Huron FOB	-0.15					5.76	226.76	-0.45		5.09	200.29
Kent FOB	-0.35					5.56	218.89	-0.50		5.04	198.32
Lamb FOB	-0.35					5.56	218.89	-0.50		5.04	198.32
Mdsx FOB	-0.40	-0.35	-0.30	N/A		5.51	216.92	-0.50		5.04	198.32
FOB SW Que	0.00					5.91	232.67	-0.10		5.44	214.06
Track	0.15					6.06	238.57	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.50		5.04	198.32
Jhnstwn-Eth	-0.25	-0.10	-0.05	-0.05		5.66	222.82	-0.25		5.29	208.16
Aylmer-Eth	-0.05	0.05	0.10	0.05		5.86	230.70	N/A			
Sarn-Eth	0.00	0.05	0.10	0.05		5.91	232.67	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.30*		5.24	206.19
London-Cas	-0.05	0.05	0.10	0.10		5.86	230.70	-0.30		5.24	206.19
Pt.Colb-Cas	-0.05	0.10	0.15	0.15		5.86	230.70	-0.25		5.29	208.16
Cardnl-Cas	-0.40	0.10	0.15	0.15		5.51	216.92	-0.25		5.29	208.16
W O Feed	0.18				0.17	6.09	239.75				
US Rep	0.70				0.69	6.61	260.22				
Toledo El.	-0.03					5.88	231.46	-0.44		5.10	200.71
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.35					5.56	218.89	N/A			
Hamilton	-0.15					5.76	226 3/4	-0.30		5.24	206 1/5
MID SD CRN	-0.37	1/2				5.53	1/2				
HI SD CRN	-0.35					5.56					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 12/5/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0141 down 0.0024

Chicago soybeans closed slightly lower.

JAN12 HI 11.48 1/2

LOW 11.22

CLOSE 11.26 1/4 Down 9 1/2

NOV12 HI 11.68 1/2

LOW 11.45 1/4

CLOSE 11.49 1/2 Down 6

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR12+MAR12+MAY12										
CK Low	-0.68					10.58	388.84	-0.87		10.63	390.40
CK High	-0.55					10.71	393.62	-0.70		10.80	396.65
CK Average	-0.64				-0.87	10.62	390.25	-0.81	-1.06	10.68	392.55
Essex Cty	-0.45					10.81	397.29	-0.78		10.72	393.71
Mdsx Low	-0.66					10.60	389.58	-0.85		10.65	391.14
Mdsx High	-0.65					10.61	389.94	-0.83		10.67	391.87
Mdsx Average	-0.66				-0.88	10.61	389.76	-0.84	-1.09	10.66	391.50
Hensall	-0.68					10.59	389.02	-0.85		10.65	391.14
Bruce	-0.65					10.61	389.94	-0.85		10.65	391.14
Putnam	-0.65					10.61	389.94	-0.85		10.65	391.14
Princeton	-0.66					10.60	389.58	-0.83		10.67	391.87
Durham	-0.69					10.57	388.47	-0.86		10.64	390.77
Norfolk	-0.60					10.66	391.78	-0.79		10.71	393.34
Palmerston	-0.60					10.66	391.78	-0.85		10.65	391.14
Varna	-0.70					10.56	388.11	-0.85		10.65	391.14
Trenton	-0.65					10.61	389.94	-0.85		10.65	391.14
Winchester	-0.62					10.64	391.04	-0.68		10.82	397.38
North Gower	0.06					11.32	416.03	N/A			
Huron FOB	-0.55					10.71	393.62	-0.75		10.75	394.81
Kent FOB	-0.65					10.61	389.94	-0.85		10.65	391.14
Lambton FOB	-0.65					10.61	389.94	-0.85		10.65	391.14
Middlesex FOB	-0.32	-0.42	-0.47	N/A		10.94	402.07	-0.77		10.73	394.08
PROCESSORS											
Hamilton	-0.10	-0.15	-0.20	-0.20		11.16	410.15	-0.30		11.20	411.35
Windsor	-0.25	-0.20	-0.24	-0.18		11.01	404.64	-0.56		10.94	401.79
Winchester	-0.53					10.73	394.35	-0.73		10.77	395.55
TRANSFER											
Hamilton	0.15	N/A	N/A	N/A		11.41	419.34	-0.35		11.15	409.51
Pt. Stanley	-0.30					10.96	402.80	N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.50					11.76	432.20	0.05		11.55	424.21
Toledo El.	-0.26					11.01	404.46	-0.59		10.90	400.60

FARM MARKET NEWS - WHEAT REPORT FOR 12/5/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0141 down 0.0024

Chicago wheat closed moderately lower.

MAR12	HI	6.31 3/4	JUL12	HI	6.59
	LOW	6.07 1/2		LOW	6.34
	CLOSE	6.11 1/2 Down 14		CLOSE	6.42 1/4 Down 11 3/4

Minni wheat closed moderately lower.

MAR12	HI	8.51 1/2	SEP12	HI	8.04
	LOW	8.23		LOW	7.79 3/4
	CLOSE	8.30 3/4 Down 13 3/4		CLOSE	7.86 1/4 Down 11 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.08	0.79	0.17	-0.09
CAD \$/bu	6.03	6.90	6.29	8.22
CAD \$/tonne	221.71	253.57	231.08	302.01

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.40	-0.10	N/A	N/A	0.45	-0.25	N/A
London	-0.22	0.44	-0.12	N/A	0.59	N/A	-0.32	N/A
Hensall	-0.10	N/A	-0.15	N/A	0.00	N/A	-0.25	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.70	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.00
Essex	N/A	N/A	-0.14	N/A	N/A	N/A	-0.31	N/A
Norwich	-0.10	N/A	-0.15	N/A	0.00	N/A	-0.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.10	N/A	-0.10	N/A	0.00	N/A	-0.25	N/A
Chatham	N/A	0.39	-0.11	N/A	N/A	0.49	-0.34	N/A
Brigden	N/A	0.39	-0.11	N/A	N/A	0.49	-0.34	N/A
Palmerston	N/A	0.64	-0.18	0.25	N/A	0.54	-0.29	0.15
Varna	-0.15	0.70	-0.15	N/A	0.20	0.80	-0.25	N/A
Mitchell	-0.10	0.60	-0.15	N/A	0.00	0.70	-0.25	N/A
Thornton	N/A	N/A	N/A	-0.39	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.25	N/A	N/A	N/A	-0.30	N/A
Pt. Stanley	N/A	N/A	-0.22	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	0.84	0.33	N/A	0.24	1.06	0.34	N/A

Toledo El. Spot 5.94US 6.05CA 6.39US 6.53CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.04	0.85	-0.17	0.22
CAD \$/bu	6.46	7.28	6.25	8.08
CAD \$/tonne	237.30	267.32	229.79	296.97

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 295.00
Bayport Oats	315.00
Bayport Barley	285.00
FOB Hm Soymeal	339.52 - 341.72
DDG's FOB Srn, Wndr, Aylm	170.00 - 210.00