

FARM MARKET NEWS - CORN REPORT FOR 11/30/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0197 down 0.0099
Chicago corn closed slightly higher.

MAR12 HI 6.16
 LOW 5.95
 CLOSE 6.08 Up 2 1/2

DEC12 HI 5.60
 LOW 5.42
 CLOSE 5.52 Up 2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR12	+MAR12	+MAY12							
CK Low	-0.37					5.71	224.79	-0.55		4.97	195.66
CK High	-0.35					5.73	225.58	-0.50		5.02	197.63
CK Avg	-0.35				-0.49	5.73	225.45	-0.51	-0.64	5.01	197.30
Essex Cty	-0.35					5.73	225.58	-0.50		5.02	197.63
Mdsx Low	-0.35					5.73	225.58	-0.50		5.02	197.63
Mdsx High	-0.35					5.73	225.58	-0.50		5.02	197.63
Mdsx Avg	-0.35				-0.49	5.73	225.58	-0.50	-0.63	5.02	197.63
Hensall	-0.40					5.68	223.61	-0.50		5.02	197.63
Bruce	-0.35					5.73	225.58	-0.50		5.02	197.63
Putnam	-0.35					5.73	225.58	-0.50		5.02	197.63
Princeton	-0.35					5.73	225.58	-0.50		5.02	197.63
Durham	-0.40					5.68	223.61	-0.55		4.97	195.66
Norfolk	-0.35					5.73	225.58	-0.50		5.02	197.63
Palmerston	-0.45					5.63	221.64	-0.50		5.02	197.63
Varna	-0.40					5.68	223.61	-0.50		5.02	197.63
Trenton	-0.30					5.78	227.55	-0.55		4.97	195.66
Winchester	-0.35					5.73	225.58	-0.50		5.02	197.63
North Gower	-0.48					5.60	220.46	-0.42		5.10	200.78
Huron FOB	-0.13					5.95	234.24	-0.50		5.02	197.63
Kent FOB	-0.35					5.73	225.58	-0.50		5.02	197.63
Lamb FOB	-0.35					5.73	225.58	-0.50		5.02	197.63
Mdsx FOB	-0.30	-0.20	-0.15	N/A		5.78	227.55	-0.50		5.02	197.63
FOB SW Que	0.00					6.08	239.36	-0.05		5.47	215.34
Track	0.15					6.23	245.26	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.50		5.02	197.63
Jhnstwn-Eth	-0.25	-0.10	-0.05	-0.05		5.83	229.52	-0.25		5.27	207.47
Aylmer-Eth	-0.05	0.05	0.10	0.05		6.03	237.39	N/A			
Sarn-Eth	0.00	0.05	0.10	0.05		6.08	239.36	N/A			
ClIngwd-Eth	0.10	N/A	N/A	N/A		6.18	243.30	-0.30*		5.22	205.50
London-Cas	0.00	0.05	0.10	0.10		6.08	239.36	-0.30		5.22	205.50
Pt.Colb-Cas	0.00	0.10	0.15	0.15		6.08	239.36	-0.25		5.27	207.47
Cardnl-Cas	-0.35	0.10	0.15	0.15		5.73	225.58	-0.25		5.27	207.47
W O Feed	0.19				0.17	6.27	247.00				
US Rep	0.70				0.68	6.78	266.92				
Toledo El.	-0.05					6.03	237.35	-0.54		4.98	195.97
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	-0.08					6.00	236 1/5	-0.27		5.25	206 2/3
MID SD CRN	-0.36					5.72					
HI SD CRN	-0.35					5.73					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/30/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0197 down 0.0099

Chicago soybeans closed slightly higher.

JAN12 HI 11.46

LOW 11.11 1/2

CLOSE 11.31 1/4 Up 6 1/4

NOV12 HI 11.61 1/2

LOW 11.27 1/2

CLOSE 11.46 3/4 Up 5 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR12+MAR12+MAY12										
CK Low	-0.69					10.62	390.31	-0.84		10.63	390.49
CK High	-0.55					10.76	395.45	-0.70		10.77	395.64
CK Average	-0.62				-0.88	10.69	392.82	-0.77	-1.04	10.70	393.00
Essex Cty	-0.45					10.86	399.13	-0.75		10.72	393.80
Mdsx Low	-0.70					10.61	389.94	-0.85		10.62	390.13
Mdsx High	-0.55					10.76	395.45	-0.70		10.77	395.64
Mdsx Average	-0.63				-0.88	10.69	392.70	-0.78	-1.04	10.69	392.88
Hensall	-0.68					10.64	390.86	-0.83		10.64	391.04
Bruce	-0.60					10.71	393.62	-0.70		10.77	395.64
Putnam	-0.50					10.81	397.29	-0.70		10.77	395.64
Princeton	-0.70					10.61	389.94	-0.85		10.62	390.13
Durham	-0.73					10.58	388.84	-0.88		10.59	389.02
Norfolk	-0.59					10.72	393.98	-0.78		10.69	392.70
Palmerston	-0.80					10.51	386.27	-0.95		10.52	386.45
Varna	-0.65					10.66	391.78	-0.80		10.67	391.96
Trenton	-0.65					10.66	391.78	-0.75		10.72	393.80
Winchester	-0.63					10.68	392.51	-0.83		10.64	390.86
North Gower	-0.62					10.69	392.88	N/A			
Huron FOB	-0.50					10.81	397.29	-0.90		10.57	388.29
Kent FOB	-0.64					10.67	392.15	-0.84		10.63	390.49
Lambton FOB	-0.64					10.67	392.15	-0.84		10.63	390.49
Middlesex FOB	-0.39	-0.54	-0.50	N/A		10.92	401.33	-0.74		10.73	394.17
PROCESSORS											
Hamilton	-0.10	-0.15	-0.20	-0.20		11.21	411.99	-0.30		11.17	410.34
Windsor	-0.23	-0.16	-0.21	-0.15		11.08	407.21	-0.30		11.17	410.34
Winchester	-0.43					10.88	399.86	-0.58		10.89	400.05
TRANSFER											
Hamilton	0.10	N/A	N/A	N/A		11.41	419.34	-0.25		11.22	412.17
Pt. Stanley	-0.35					10.96	402.80	-0.75		10.72	393.80
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.50					11.81	434.04	0.15		11.62	426.87
Toledo El.	-0.29					11.03	405.14	-0.59		10.87	399.55

FARM MARKET NEWS - WHEAT REPORT FOR 11/30/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0197 down 0.0099

Chicago wheat closed slightly lower.

MAR12	HI	6.29 1/4	JUL12	HI	6.56 1/2
	LOW	6.07		LOW	6.34 3/4
	CLOSE	6.14 Down 2		CLOSE	6.43 Down 3/4

Minni wheat closed moderately lower.

MAR12	HI	8.50	SEP12	HI	8.05 1/2
	LOW	8.19 3/4		LOW	7.78 1/4
	CLOSE	8.23 1/2 Down 10		CLOSE	7.80 1/4 Down 11 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.07	0.80	0.19	0.34
CAD \$/bu	6.07	6.94	6.33	8.57
CAD \$/tonne	223.19	255.13	232.58	315.06

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.40	-0.10	N/A	N/A	0.45	-0.25	N/A
London	-0.32	0.50	-0.21	N/A	N/A	0.46	-0.31	N/A
Hensall	-0.20	N/A	-0.20	N/A	0.00	N/A	-0.25	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.70	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.30
Essex	N/A	N/A	-0.13	N/A	N/A	N/A	-0.30	N/A
Norwich	-0.20	N/A	-0.20	N/A	0.00	N/A	-0.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.20	N/A	-0.20	N/A	0.00	N/A	-0.25	N/A
Chatham	N/A	0.39	-0.11	N/A	N/A	0.49	-0.33	N/A
Brigden	N/A	0.39	-0.11	N/A	N/A	0.49	-0.33	N/A
Palmerston	N/A	0.84	-0.20	-0.02	N/A	0.54	-0.29	0.20
Varna	-0.15	0.70	-0.15	N/A	0.20	0.80	-0.25	N/A
Mitchell	-0.20	0.60	-0.20	N/A	0.00	0.70	-0.25	N/A
Thornton	N/A	N/A	N/A	-0.48	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.15	N/A	N/A	N/A	-0.10	N/A
Pt. Stanley	N/A	N/A	-0.30	N/A	N/A	N/A	-0.55	N/A
PROCESSORS								
Toledo FM	N/A	0.75	0.29	N/A	0.25	1.07	0.35	N/A

Toledo El. Spot 5.89US 6.02CA 6.40US 6.55CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.05	0.86	-0.16	0.23
CAD \$/bu	6.48	7.29	6.27	8.03
CAD \$/tonne	237.97	268.04	230.45	295.20

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 295.00
Bayport Oats	295.00
Bayport Barley	288.00
FOB Hm Soymeal	351.86 - 356.27
DDG's FOB Srn, Wndr, Aylm	170.00 - 210.00