

FARM MARKET NEWS - CORN REPORT FOR 11/29/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0296 down 0.0031
Chicago corn closed slightly to moderately higher.

MAR12 HI 6.12 1/2
LOW 5.95
CLOSE 6.05 1/2 Up 7

DEC12 HI 5.56 1/2
LOW 5.43 3/4
CLOSE 5.50 Up 4 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR12	+MAR12	+MAR12							
CK Low	-0.38					5.68	223.41	-0.55		4.95	194.87
CK High	-0.30					5.76	226.56	-0.50		5.00	196.84
CK Avg	-0.36				-0.54	5.70	224.33	-0.51	-0.70	4.99	196.51
Essex Cty	-0.40					5.66	222.63	-0.50		5.00	196.84
Mdsx Low	-0.38					5.68	223.41	-0.50		5.00	196.84
Mdsx High	-0.35					5.71	224.60	-0.50		5.00	196.84
Mdsx Avg	-0.37				-0.55	5.69	224.01	-0.50	-0.69	5.00	196.84
Hensall	-0.41					5.65	222.43	-0.50		5.00	196.84
Bruce	-0.38					5.68	223.41	-0.50		5.00	196.84
Putnam	-0.38					5.68	223.41	-0.50		5.00	196.84
Princeton	-0.35					5.71	224.60	-0.50		5.00	196.84
Durham	-0.40					5.66	222.63	-0.55		4.95	194.87
Norfolk	-0.30					5.76	226.56	-0.50		5.00	196.84
Palmerston	-0.43					5.63	221.45	-0.50		5.00	196.84
Varna	-0.43					5.63	221.45	-0.50		5.00	196.84
Trenton	-0.38					5.68	223.41	-0.55		4.95	194.87
Winchester	-0.43					5.63	221.45	-0.50		5.00	196.84
North Gower	-0.47					5.59	219.87	-0.42		5.08	199.99
Huron FOB	-0.11					5.95	234.04	-0.50		5.00	196.84
Kent FOB	-0.30					5.76	226.56	-0.50		5.00	196.84
Lamb FOB	-0.30					5.76	226.56	-0.50		5.00	196.84
Mdsx FOB	-0.30	-0.20	-0.15	N/A		5.76	226.56	-0.50		5.00	196.84
FOB SW Que	0.00					6.06	238.37	-0.05		5.45	214.56
Track	0.14					6.19	243.69	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.50		5.00	196.84
Jhnstwn-Eth	N/A	-0.25	-0.10	-0.05				-0.25		5.25	206.68
Aylmer-Eth	N/A	-0.05	0.05	0.10				N/A			
Sarn-Eth	N/A	0.00	0.05	0.10				N/A			
ClIngwd-Eth	0.10	N/A	N/A	N/A		6.16	242.31	-0.30*		5.20	204.71
London-Cas	N/A	0.00	0.05	0.10				-0.30		5.20	204.71
Pt.Colb-Cas	0.00	0.00	0.10	0.15		6.06	238.37	-0.25		5.25	206.68
Cardnl-Cas	N/A	-0.35	0.10	0.15				-0.25		5.25	206.68
W O Feed	0.16				0.13	6.22	244.83				
US Rep	0.70				0.67	6.76	265.93				
Toledo El.	-0.06					5.99	235.94	-0.55		4.95	194.94
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							N/A			
Hamilton	-0.02					6.04	237 3/5	-0.22		5.28	207 6/7
MID SD CRN	-0.34					5.71	1/2				
HI SD CRN	-0.30					5.75	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/29/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0296 down 0.0031

Chicago soybeans closed slightly higher.

JAN12 HI 11.38 1/2
 LOW 11.15
 CLOSE 11.25 Up 4

NOV12 HI 11.53 3/4
 LOW 11.30
 CLOSE 11.41 Up 5

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN12 +JAN12 +MAR12										
CK Low	-0.57					10.68	392.42	-0.77		10.64	390.95
CK High	-0.50					10.75	394.99	-0.65		10.76	395.36
CK Average	-0.54				-0.89	10.71	393.40	-0.70	-1.09	10.71	393.59
Essex Cty	-0.34					10.91	400.87	-0.64		10.77	395.73
Mdsx Low	-0.52					10.73	394.26	-0.70		10.71	393.53
Mdsx High	-0.50					10.75	394.99	-0.67		10.74	394.63
Mdsx Average	-0.51				-0.86	10.74	394.63	-0.69	-1.08	10.73	394.08
Hensall	-0.58					10.68	392.24	-0.75		10.66	391.69
Bruce	-0.55					10.70	393.16	-0.70		10.71	393.53
Putnam	-0.50					10.75	394.99	-0.70		10.71	393.53
Princeton	-0.52					10.73	394.26	-0.67		10.74	394.63
Durham	-0.55					10.70	393.16	-0.70		10.71	393.53
Norfolk	-0.52					10.73	394.26	-0.71		10.70	393.16
Palmerston	-0.65					10.60	389.48	-0.80		10.61	389.85
Varna	-0.60					10.65	391.32	-0.75		10.66	391.69
Trenton	-0.65					10.60	389.48	-0.75		10.66	391.69
Winchester	-0.53					10.72	393.89	-0.68		10.73	394.26
North Gower	0.07					11.32	415.94	N/A			
Huron FOB	-0.35					10.90	400.51	-0.75		10.66	391.69
Kent FOB	-0.57					10.68	392.42	-0.77		10.64	390.95
Lambton FOB	-0.57					10.68	392.42	-0.77		10.64	390.95
Middlesex FOB	-0.21	-0.36	N/A	-0.26		11.04	405.65	-0.56		10.85	398.67
PROCESSORS											
Hamilton	-0.05	-0.05	0.00	-0.05		11.20	411.53	-0.10		11.31	415.57
Windsor	-0.11	-0.05	-0.09	-0.03		11.14	409.32	-0.41		11.00	404.18
Winchester	-0.42					10.83	397.93	-0.57		10.84	398.30
TRANSFER											
Hamilton	0.20	N/A	N/A	N/A		11.45	420.72	-0.15		11.26	413.73
Pt. Stanley	-0.25					11.00	404.18	-0.65		10.76	395.36
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.50					11.75	431.74	0.25		11.66	428.43
Toledo El.	-0.29					10.96	402.76	-0.60		10.81	397.20

FARM MARKET NEWS - WHEAT REPORT FOR 11/29/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0296 down 0.0031

Chicago wheat closed moderately higher to higher.

DEC11	HI	5.99 1/4	JUL12	HI	6.47
	LOW	5.72 1/2		LOW	6.20 3/4
	CLOSE	5.94 1/2 Up 19 3/4		CLOSE	6.43 3/4 Up 21 1/2

Minni wheat closed moderately higher to higher.

MAR12	HI	8.40	SEP12	HI	7.92 3/4
	LOW	8.12 3/4		LOW	7.71 1/2
	CLOSE	8.33 1/2 Up 18		CLOSE	7.92 Up 21 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.18	1.06	0.39	0.41
CAD \$/bu	6.13	7.00	6.33	8.75
CAD \$/tonne	225.17	257.37	232.75	321.38

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.70	0.15	N/A	N/A	0.55	-0.15	N/A
London	-0.01	0.71	0.09	N/A	N/A	0.57	-0.20	N/A
Hensall	0.00	N/A	0.00	N/A	0.00	N/A	-0.25	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.70	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.30
Essex	N/A	N/A	-0.01	N/A	N/A	N/A	-0.28	N/A
Norwich	0.00	N/A	0.00	N/A	0.00	N/A	-0.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	0.00	N/A	0.00	N/A	0.00	N/A	-0.25	N/A
Chatham	N/A	0.70	0.20	N/A	N/A	0.58	-0.24	N/A
Brigden	N/A	0.70	0.20	N/A	N/A	0.58	-0.24	N/A
Palmerston	N/A	0.93	0.10	0.06	N/A	0.64	-0.20	0.24
Varna	0.10	0.90	0.10	N/A	0.20	0.85	-0.20	N/A
Mitchell	0.00	0.80	0.00	N/A	0.00	0.70	-0.25	N/A
Thornton	N/A	N/A	N/A	-0.44	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.03	N/A	N/A	N/A	-0.05	N/A
Pt. Stanley	N/A	N/A	-0.03	N/A	N/A	N/A	-0.50	N/A
PROCESSORS								
Toledo FM	N/A	1.01	0.54	N/A	0.33	1.15	0.43	N/A

Toledo El. Spot 5.92US 6.10CA 6.41US 6.63CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.12	0.95	-0.09	0.33
CAD \$/bu	6.56	7.38	6.35	8.25
CAD \$/tonne	240.93	271.35	233.33	303.00

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 295.00
Bayport Oats	295.00
Bayport Barley	288.00
FOB Hm Soymeal	347.23 - 351.64
DDG's FOB Srn, Wndr, Aylm	170.00 - 213.00