

FARM MARKET NEWS - CORN REPORT FOR 11/28/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0327 down 0.0160
Chicago corn closed moderately higher.

DEC11 HI 5.96 1/4
LOW 5.86
CLOSE 5.91 3/4 Up 9 1/4

DEC12 HI 5.48 3/4
LOW 5.38 1/4
CLOSE 5.45 1/2 Up 10

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS	+MAR12 +MAR12 +MAR12										
CK Low	-0.35					5.57	219.18	-0.55		4.91	193.10
CK High	-0.23					5.69	223.91	-0.50		4.96	195.07
CK Avg	-0.30				-0.52	5.62	221.28	-0.51	-0.71	4.95	194.74
Essex Cty	-0.40					5.52	217.21	-0.55		4.91	193.10
Mdsx Low	-0.35					5.57	219.18	-0.50		4.96	195.07
Mdsx High	-0.25					5.67	223.12	-0.50		4.96	195.07
Mdsx Avg	-0.30				-0.52	5.62	221.15	-0.50	-0.70	4.96	195.07
Hensall	-0.35					5.57	219.18	-0.50		4.96	195.07
Bruce	-0.35					5.57	219.18	-0.50		4.96	195.07
Putnam	-0.35					5.57	219.18	-0.50		4.96	195.07
Princeton	-0.25					5.67	223.12	-0.50		4.96	195.07
Durham	-0.30					5.62	221.15	-0.55		4.91	193.10
Norfolk	-0.23					5.69	223.91	-0.50		4.96	195.07
Palmerston	-0.35					5.57	219.18	-0.50		4.96	195.07
Varna	-0.35					5.57	219.18	-0.50		4.96	195.07
Trenton	-0.30					5.62	221.15	-0.55		4.91	193.10
Winchester	-0.35					5.57	219.18	-0.50		4.96	195.07
North Gower	-0.32					5.60	220.36	-0.37		5.09	200.19
Huron FOB	-0.03					5.89	231.78	-0.50		4.96	195.07
Kent FOB	-0.23					5.69	223.91	-0.50		4.96	195.07
Lamb FOB	-0.23					5.69	223.91	-0.50		4.96	195.07
Mdsx FOB	-0.25	-0.10	-0.05	N/A		5.67	223.12	-0.50		4.96	195.07
FOB SW Que	0.09					6.01	236.50	-0.05		5.41	212.79
Track	0.13					6.04	237.88	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.50		4.96	195.07
Jhnstwn-Eth	N/A	-0.25	-0.10	-0.05				-0.25		5.21	204.91
Aylmer-Eth	N/A	-0.05	0.05	0.10				N/A			
Sarn-Eth	N/A	0.00	0.05	0.10				N/A			
ClIngwd-Eth	0.10	N/A	N/A	N/A		6.02	236.90	-0.30*		5.16	202.94
London-Cas	N/A	0.00	0.05	0.10				-0.30		5.16	202.94
Pt.Colb-Cas	0.00	0.00	0.10	0.15		5.92	232.96	-0.25		5.21	204.91
Cardnl-Cas	N/A	-0.35	0.10	0.15				-0.25		5.21	204.91
W O Feed	0.26				0.22	6.17	243.04				
US Rep	0.70				0.67	6.62	260.52				
Toledo El.	0.02					5.94	233.78	-0.55		4.91	193.12
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.38					5.54	218.00	N/A			
Hamilton	-0.39					5.53	217 3/5	-0.20		5.26	206 7/8
MID SD CRN	-0.29	1				5.62	3/4				
HI SD CRN	-0.23					5.68	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/28/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0327 down 0.0160

Chicago soybeans closed moderately higher.

JAN12 HI 11.27 1/4

LOW 11.14

CLOSE 11.21 Up 14 1/2

NOV12 HI 11.41

LOW 11.23 1/2

CLOSE 11.36 Up 16 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN12 +JAN12 +MAR12										
CK Low	-0.57					10.64	390.95	-0.77		10.59	389.12
CK High	-0.40					10.81	397.20	-0.50		10.86	399.04
CK Average	-0.53				-0.95	10.68	392.36	-0.67	-1.08	10.70	392.97
Essex Cty	-0.51					10.70	393.16	-0.60		10.76	395.36
Mdsx Low	-0.55					10.66	391.69	-0.70		10.66	391.69
Mdsx High	-0.52					10.69	392.79	-0.67		10.69	392.79
Mdsx Average	-0.54				-0.96	10.68	392.24	-0.69	-1.10	10.68	392.24
Hensall	-0.58					10.64	390.77	-0.73		10.64	390.77
Bruce	-0.55					10.66	391.69	-0.70		10.66	391.69
Putnam	-0.50					10.71	393.53	-0.70		10.66	391.69
Princeton	-0.52					10.69	392.79	-0.67		10.69	392.79
Durham	-0.55					10.66	391.69	-0.70		10.66	391.69
Norfolk	-0.52					10.69	392.79	-0.71		10.65	391.32
Palmerston	-0.65					10.56	388.01	-0.80		10.56	388.01
Varna	-0.60					10.61	389.85	-0.75		10.61	389.85
Trenton	-0.65					10.56	388.01	-0.75		10.61	389.85
Winchester	-0.52					10.69	392.79	-0.67		10.69	392.79
North Gower	0.12					11.33	416.31	N/A			
Huron FOB	-0.30					10.91	400.87	-0.70		10.66	391.69
Kent FOB	-0.57					10.64	390.95	-0.77		10.59	389.12
Lambton FOB	-0.57					10.64	390.95	-0.77		10.59	389.12
Middlesex FOB	-0.31	-0.31	-0.36	N/A		10.90	400.51	-0.36		11.00	404.18
PROCESSORS											
Hamilton	-0.05	-0.05	0.00	-0.05		11.16	410.06	-0.10		11.26	413.73
Windsor	-0.28	-0.06	-0.01	-0.05		10.93	401.61	-0.37		10.99	403.81
Winchester	-0.33					10.88	399.77	-0.42		10.94	401.98
TRANSFER											
Hamilton	0.10	N/A	N/A	N/A		11.31	415.57	-0.10		11.26	413.73
Pt. Stanley	-0.35					10.86	399.04	-0.60		10.76	395.36
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.50					11.71	430.27	0.25		11.61	426.59
Toledo El.	-0.29					10.92	401.22	-0.60		10.76	395.31

FARM MARKET NEWS - WHEAT REPORT FOR 11/28/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0327 down 0.0160

Chicago wheat closed slightly higher.

DEC11	HI	5.85 3/4	JUL12	HI	6.31 1/4
	LOW	5.73 1/2		LOW	6.21 1/2
	CLOSE	5.74 3/4 Up 1/4		CLOSE	6.22 1/4 Up 4 1/2

Minni wheat closed slightly higher.

MAR12	HI	8.19	SEP12	HI	7.79
	LOW	8.03 3/4		LOW	7.65 3/4
	CLOSE	8.15 1/2 Up 8		CLOSE	7.70 1/2 Up 2 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.22	1.10	0.42	0.46
CAD \$/bu	5.96	6.85	6.17	8.62
CAD \$/tonne	219.14	251.55	226.76	316.65

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.75	0.15	N/A	N/A	0.65	-0.15	N/A
London	-0.01	0.71	0.09	N/A	N/A	0.57	-0.25	N/A
Hensall	0.00	N/A	0.15	N/A	0.00	N/A	-0.15	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.70	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.30
Essex	N/A	N/A	-0.05	N/A	N/A	N/A	-0.32	N/A
Norwich	0.00	N/A	0.15	N/A	0.00	N/A	-0.15	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	0.00	N/A	0.15	N/A	0.00	N/A	-0.15	N/A
Chatham	N/A	0.68	0.13	N/A	N/A	0.58	-0.24	N/A
Brigden	N/A	0.68	0.13	N/A	N/A	0.58	-0.24	N/A
Palmerston	N/A	0.93	0.10	0.94	N/A	0.64	-0.20	0.28
Varna	0.10	0.90	0.10	N/A	0.20	0.85	-0.20	N/A
Mitchell	0.00	0.85	0.15	N/A	0.00	0.75	-0.15	N/A
Thornton	N/A	N/A	N/A	-0.45	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.50	N/A	N/A	N/A	0.00	N/A
Pt. Stanley	N/A	N/A	0.05	N/A	N/A	N/A	-0.45	N/A
PROCESSORS								
Toledo FM	N/A	1.05	0.58	N/A	0.33	1.16	0.44	N/A

Toledo El. Spot 5.72US 5.93CA 6.19US 6.42CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.13	0.95	-0.08	0.34
CAD \$/bu	6.35	7.18	6.14	8.04
CAD \$/tonne	233.24	263.72	225.62	295.44

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 295.00
Bayport Oats	295.00
Bayport Barley	288.00
FOB Hm Soymeal	350.32 - 358.04
DDG's FOB Srn, Wndr, Aylm	200.00 - 213.00