

FARM MARKET NEWS - CORN REPORT FOR 11/18/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0262 up 0.0036
Chicago corn closed slightly lower.

DEC11 HI 6.17 1/4
LOW 6.01 1/2
CLOSE 6.10 1/4 Down 4 1/4

DEC12 HI 5.62 3/4
LOW 5.53 1/2
CLOSE 5.59 Down 1 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS	+MAR12 +MAR12 +MAR12										
CK Low	-0.35					5.75	226.47	-0.55		5.04	198.42
CK High	-0.30					5.80	228.43	-0.50		5.09	200.38
CK Avg	-0.33				-0.50	5.77	227.12	-0.51	-0.67	5.08	200.06
Essex Cty	-0.40					5.70	224.50	-0.50		5.09	200.38
Mdsx Low	-0.35					5.75	226.47	-0.50		5.09	200.38
Mdsx High	-0.35					5.75	226.47	-0.50		5.09	200.38
Mdsx Avg	-0.35				-0.52	5.75	226.47	-0.50	-0.66	5.09	200.38
Hensall	-0.35					5.75	226.47	-0.50		5.09	200.38
Bruce	-0.35					5.75	226.47	-0.50		5.09	200.38
Putnam	-0.35					5.75	226.47	-0.50		5.09	200.38
Princeton	-0.35					5.75	226.47	-0.50		5.09	200.38
Durham	-0.40					5.70	224.50	-0.55		5.04	198.42
Norfolk	-0.30					5.80	228.43	-0.50		5.09	200.38
Palmerston	-0.35					5.75	226.47	-0.50		5.09	200.38
Varna	-0.35					5.75	226.47	-0.50		5.09	200.38
Trenton	-0.40					5.70	224.50	-0.55		5.04	198.42
Winchester	-0.35					5.75	226.47	-0.60		4.99	196.45
North Gower	-0.39					5.71	224.89	N/A			
Huron FOB	-0.35					5.75	226.47	-0.50		5.09	200.38
Kent FOB	-0.30					5.80	228.43	-0.50		5.09	200.38
Lamb FOB	-0.30					5.80	228.43	-0.50		5.09	200.38
Mdsx FOB	-0.35	-0.20	-0.15	-0.10		5.75	226.47	-0.50		5.09	200.38
FOB SW Que	-0.10					6.00	236.31	-0.20		5.39	212.19
Track	0.03					6.13	241.23	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.50		5.09	200.38
Jhnstwn-Eth	N/A	-0.25	-0.10	-0.05				-0.25		5.34	210.23
Aylmer-Eth	-0.25	-0.25	0.05	0.10		5.85	230.40	N/A			
Sarn-Eth	N/A	0.00	0.05	0.10				N/A			
ClIngwd-Eth	-0.15	N/A	N/A	N/A		5.95	234.34	-0.30*		5.29	208.26
London-Cas	N/A	0.00	-0.05	0.00				-0.30		5.29	208.26
Pt.Colb-Cas	0.15	-0.15	0.00	0.05		6.25	246.15	-0.25		5.34	210.23
Cardnl-Cas	N/A	-0.40	0.00	0.05				-0.25		5.34	210.23
W O Feed	0.13				0.10	6.23	245.36				
US Rep	0.45				0.42	6.55	257.96				
Toledo El.	0.05					6.15	242.27	-0.55		5.04	198.60
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.35					5.75	226.47	N/A			
Hamilton	-0.05					6.05	238 2/7	-0.24		5.35	210 5/8
MID SD CRN	-0.32	1/2				5.77	3/4				
HI SD CRN	-0.30					5.80	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/18/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0262 up 0.0036

Chicago soybeans closed narrowly mixed.

JAN12 HI 11.77 1/2

LOW 11.52 3/4

CLOSE 11.68 1/4 Unchanged

NOV12 HI 11.90 1/4

LOW 11.68 3/4

CLOSE 11.81 1/2 Up 2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN12 +JAN12 +MAR12										
CK Low	-0.69					10.99	403.91	-0.84		10.98	403.26
CK High	-0.60					11.08	407.21	-0.70		11.12	408.41
CK Average	-0.65				-0.97	11.03	405.44	-0.78	-1.12	11.03	405.41
Essex Cty	-0.58					11.10	407.95	-0.67		11.15	409.51
Mdsx Low	-0.65					11.03	405.37	-0.85		10.97	402.89
Mdsx High	-0.64					11.04	405.74	-0.80		11.02	404.73
Mdsx Average	-0.65				-0.96	11.04	405.56	-0.83	-1.16	10.99	403.81
Hensall	-0.65					11.03	405.37	-0.80		11.02	404.73
Bruce	-0.65					11.03	405.37	-0.80		11.02	404.73
Putnam	-0.65					11.03	405.37	-0.80		11.02	404.73
Princeton	-0.58					11.10	407.95	-0.79		11.03	405.10
Durham	-0.67					11.01	404.64	-0.88		10.94	401.79
Norfolk	-0.60					11.08	407.21	-0.74		11.08	406.94
Palmerston	-0.60					11.08	407.21	-0.75		11.07	406.57
Varna	-0.65					11.03	405.37	-0.75		11.07	406.57
Trenton	-0.80					10.88	399.86	-0.90		10.92	401.06
Winchester	-0.63					11.05	406.11	-0.73		11.09	407.30
North Gower	-0.29					11.39	418.60	N/A			
Huron FOB	-0.55					11.13	409.05	-0.70		11.12	408.41
Kent FOB	-0.65					11.03	405.37	-0.80		11.02	404.73
Lambton FOB	-0.65					11.03	405.37	-0.80		11.02	404.73
Middlesex FOB	-0.48	-0.33	-0.38	N/A		11.20	411.62	-0.63		11.19	410.98
PROCESSORS											
Hamilton	-0.15	-0.15	-0.05	-0.10		11.53	423.75	-0.20		11.62	426.78
Windsor	-0.35	-0.14	-0.08	-0.12		11.33	416.40	-0.44		11.38	417.96
Winchester	-0.53					11.15	409.78	-0.63		11.19	410.98
TRANSFER											
Hamilton	-0.25	N/A	N/A	N/A		11.43	420.07	-0.30		11.52	423.10
Pt. Stanley	-0.69					10.99	403.91	-0.75		11.07	406.57
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.15					11.83	434.77	0.10		11.92	437.80
Toledo El.	-0.29					11.39	418.69	-0.60		11.22	412.20

FARM MARKET NEWS - WHEAT REPORT FOR 11/18/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0262 up 0.0036

Chicago wheat closed slightly higher.

DEC11	HI	6.02 1/2	JUL12	HI	6.50 1/4
	LOW	5.86 1/2		LOW	6.35 3/4
	CLOSE	5.98 1/4 Up 5 3/4		CLOSE	6.46 Up 1/4

Minni wheat closed slightly lower.

MAR12	HI	8.86	SEP12	HI	8.10
	LOW	8.73 1/4		LOW	7.98 1/2
	CLOSE	8.75 1/4 Down 6 1/4		CLOSE	7.98 3/4 Down 3 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.16	1.04	0.16	0.75
CAD \$/bu	6.15	7.02	6.15	9.50
CAD \$/tonne	225.80	257.89	225.80	349.23

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.71	0.11	N/A	N/A	0.56	-0.27	N/A
London	0.00	0.66	0.05	N/A	N/A	0.52	-0.30	N/A
Hensall	0.00	N/A	0.10	N/A	0.00	N/A	-0.30	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.70	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.30
Essex	N/A	N/A	0.11	N/A	N/A	N/A	-0.31	N/A
Norwich	0.00	N/A	0.10	N/A	0.00	N/A	-0.30	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	0.00	N/A	0.10	N/A	0.00	N/A	-0.30	N/A
Chatham	N/A	0.66	0.11	N/A	N/A	0.56	-0.27	N/A
Brigden	N/A	0.66	0.11	N/A	N/A	0.56	-0.27	N/A
Palmerston	N/A	0.85	0.03	0.82	N/A	0.56	-0.27	0.18
Varna	-0.05	0.75	-0.05	N/A	0.10	0.70	-0.35	N/A
Mitchell	0.00	0.75	0.10	N/A	0.00	0.70	-0.30	N/A
Thornton	N/A	N/A	N/A	-0.90	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.40	N/A	N/A	N/A	-0.20	N/A
Pt. Stanley	N/A	N/A	-0.05	N/A	N/A	N/A	-0.65	N/A
PROCESSORS								
Toledo FM	N/A	0.98	0.52	N/A	0.29	1.11	0.39	N/A

Toledo El. Spot 5.90US 6.06CA 6.43US 6.61CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.08	0.91	-0.12	0.28
CAD \$/bu	6.54	7.37	6.34	8.27
CAD \$/tonne	240.40	270.64	232.84	303.80

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 295.00
Bayport Oats	295.00
Bayport Barley	288.00
FOB Hm Soymeal	364.21 - 366.41
DDG's FOB Srn, Wndr, Aylm	223.00 - 240.00