

FARM MARKET NEWS - CORN REPORT FOR 11/16/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0206 down 0.0029
Chicago corn closed slightly lower.

DEC11 HI 6.48
LOW 6.36 3/4
CLOSE 6.42 3/4 Down 2 3/4

DEC12 HI 5.83
LOW 5.75 1/2
CLOSE 5.81 1/4 Down 2 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS	+MAR12 +MAR12 +MAR12										
CK Low	-0.35					6.08	239.26	-0.55		5.26	207.18
CK High	-0.30					6.13	241.23	-0.50		5.31	209.14
CK Avg	-0.34				-0.47	6.09	239.59	-0.51	-0.64	5.30	208.82
Essex Cty	-0.40					6.03	237.29	-0.60		5.21	205.21
Mdsx Low	-0.35					6.08	239.26	-0.50		5.31	209.14
Mdsx High	-0.35					6.08	239.26	-0.50		5.31	209.14
Mdsx Avg	-0.35				-0.48	6.08	239.26	-0.50	-0.63	5.31	209.14
Hensall	-0.35					6.08	239.26	-0.50		5.31	209.14
Bruce	-0.35					6.08	239.26	-0.50		5.31	209.14
Putnam	-0.40					6.03	237.29	-0.50		5.31	209.14
Princeton	-0.35					6.08	239.26	-0.50		5.31	209.14
Durham	-0.40					6.03	237.29	-0.55		5.26	207.18
Norfolk	-0.30					6.13	241.23	-0.50		5.31	209.14
Palmerston	-0.40					6.03	237.29	-0.50		5.31	209.14
Varna	-0.35					6.08	239.26	-0.50		5.31	209.14
Trenton	-0.40					6.03	237.29	-0.55		5.26	207.18
Winchester	-0.35					6.08	239.26	-0.60		5.21	205.21
North Gower	-0.33					6.10	240.05	N/A			
Huron FOB	-0.35					6.08	239.26	-0.50		5.31	209.14
Kent FOB	-0.30					6.13	241.23	-0.50		5.31	209.14
Lamb FOB	-0.30					6.13	241.23	-0.50		5.31	209.14
Mdsx FOB	-0.35	-0.20	-0.15	-0.10		6.08	239.26	-0.50		5.31	209.14
FOB SW Que	-0.30					6.13	241.23	-0.25		5.56	218.99
Track	0.03					6.45	254.02	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.50		5.31	209.14
Jhnstwn-Eth	N/A	-0.25	-0.10	-0.05				-0.25		5.56	218.99
Aylmer-Eth	-0.25	-0.25	-0.25	-0.20		6.18	243.20	N/A			
Sarn-Eth	N/A	0.00	0.05	0.10				N/A			
ClIngwd-Eth	-0.15	N/A	N/A	N/A		6.28	247.13	-0.20*		5.61	220.95
London-Cas	0.05	-0.05	0.00	0.00		6.48	255.01	-0.30		5.51	217.02
Pt.Colb-Cas	0.15	-0.15	0.00	0.05		6.58	258.94	-0.25		5.56	218.99
Cardnl-Cas	N/A	-0.40	0.00	0.05				-0.25		5.56	218.99
W O Feed	0.13				0.11	6.56	258.16				
US Rep	0.45				0.43	6.88	270.76				
Toledo El.	0.05					6.48	255.05	-0.54		5.27	207.48
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.35					6.08	239.26	N/A			
Hamilton	-0.05					6.38	251	-0.24		5.57	219 3/8
MID SD CRN	-0.32	1/2				6.10	1/4				
HI SD CRN	-0.30					6.12	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/16/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0206 down 0.0029

Chicago soybeans closed slightly to moderately lower.

JAN12 HI 12.03

LOW 11.82 3/4

CLOSE 11.87 3/4 Down 12 1/2

NOV12 HI 12.12

LOW 11.95

CLOSE 12.01 3/4 Down 9 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN12 +JAN12 +MAR12										
CK Low	-0.70					11.18	410.70	-0.84		11.18	410.70
CK High	-0.67					11.21	411.81	-0.75		11.27	414.01
CK Average	-0.69				-0.94	11.18	410.95	-0.79	-1.07	11.22	412.42
Essex Cty	-0.82					11.06	406.29	-0.86		11.16	409.97
Mdsx Low	-0.65					11.23	412.54	-0.85		11.17	410.34
Mdsx High	-0.65					11.23	412.54	-0.80		11.22	412.17
Mdsx Average	-0.65				-0.89	11.23	412.54	-0.83	-1.10	11.19	411.25
Hensall	-0.63					11.25	413.46	-0.78		11.24	413.09
Bruce	-0.65					11.23	412.54	-0.80		11.22	412.17
Putnam	-0.75					11.13	408.87	-0.85		11.17	410.34
Princeton	-0.59					11.29	414.74	-0.79		11.23	412.54
Durham	-0.68					11.20	411.44	-0.88		11.14	409.23
Norfolk	-0.62					11.26	413.64	-0.76		11.26	413.64
Palmerston	-0.65					11.23	412.54	-0.75		11.27	414.01
Varna	-0.65					11.23	412.54	-0.75		11.27	414.01
Trenton	-0.80					11.08	407.03	-0.90		11.12	408.50
Winchester	-0.64					11.24	412.91	-0.74		11.28	414.38
North Gower	-0.26					11.62	426.87	N/A			
Huron FOB	-0.50					11.38	418.05	-0.65		11.37	417.68
Kent FOB	-0.67					11.21	411.81	-0.82		11.20	411.44
Lambton FOB	-0.67					11.21	411.81	-0.82		11.20	411.44
Middlesex FOB	-0.49	-0.46	N/A	N/A		11.39	418.42	-0.64		11.38	418.05
PROCESSORS											
Hamilton	-0.10	-0.10	-0.05	-0.10		11.78	432.75	-0.20		11.82	434.22
Windsor	-0.59	-0.33	-0.27	-0.32		11.29	414.74	-0.60		11.42	419.52
Winchester	-0.54					11.34	416.58	-0.64		11.38	418.05
TRANSFER											
Hamilton	-0.25	N/A	N/A	N/A		11.63	427.24	-0.30		11.72	430.54
Pt. Stanley	-0.69					11.19	411.07	-0.75		11.27	414.01
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.00					11.88	436.42	0.05		12.07	443.40
Toledo El.	-0.29					11.59	425.92	-0.59		11.42	419.76

FARM MARKET NEWS - WHEAT REPORT FOR 11/16/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0206 down 0.0029

Chicago wheat closed slightly to moderately lower.

DEC11	HI	6.39 3/4	JUL12	HI	6.83
	LOW	6.15		LOW	6.67 1/4
	CLOSE	6.16 3/4 Down 16		CLOSE	6.72 1/4 Down 6 1/4

Minni wheat closed mixed.

MAR12	HI	8.91 3/4	SEP12	HI	8.16 1/4
	LOW	8.79		LOW	8.06
	CLOSE	8.90 Up 7 3/4		CLOSE	8.11 3/4 Down 2 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.13	0.99	0.13	0.69
CAD \$/bu	6.29	7.16	6.29	9.59
CAD \$/tonne	231.29	263.16	231.29	352.51

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.71	0.11	N/A	N/A	0.56	-0.27	N/A
London	0.00	0.67	0.05	N/A	N/A	0.53	-0.29	N/A
Hensall	0.00	N/A	0.10	N/A	0.00	N/A	-0.30	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.70	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.30
Essex	N/A	N/A	0.01	N/A	N/A	N/A	-0.41	N/A
Norwich	0.00	N/A	0.10	N/A	0.00	N/A	-0.30	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	0.00	N/A	0.10	N/A	0.00	N/A	-0.30	N/A
Chatham	N/A	0.66	0.11	N/A	N/A	0.56	-0.27	N/A
Brigden	N/A	0.66	0.11	N/A	N/A	0.56	-0.27	N/A
Palmerston	N/A	0.88	0.06	0.86	N/A	0.59	-0.24	0.21
Varna	-0.05	0.75	-0.05	N/A	0.10	0.70	-0.35	N/A
Mitchell	0.00	0.75	0.10	N/A	0.00	0.70	-0.30	N/A
Thornton	N/A	N/A	N/A	-0.94	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.40	N/A	N/A	N/A	-0.20	N/A
Pt. Stanley	N/A	N/A	-0.05	N/A	N/A	N/A	-0.65	N/A
PROCESSORS								
Toledo FM	N/A	0.94	0.48	N/A	0.26	1.08	0.36	N/A

Toledo El. Spot 6.09US	6.21CA	6.69US	6.85CA
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GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.05	0.87	-0.15	0.24
CAD \$/bu	6.78	7.59	6.57	8.36
CAD \$/tonne	248.96	279.04	241.44	307.04

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 295.00
Bayport Oats	310.00
Bayport Barley	285.00
FOB Hm Soymeal	362.01 - 363.11
DDG's FOB Srn, Wndr, Aylm	223.00 - 240.00