

FARM MARKET NEWS - CORN REPORT FOR 11/14/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0178 down 0.0012
Chicago corn closed slightly lower.

DEC11 HI 6.44 3/4
 LOW 6.30 1/4
 CLOSE 6.33 1/2 Down 5

DEC12 HI 5.79 1/2
 LOW 5.71 1/4
 CLOSE 5.73 Down 1

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAR12	+MAR12	+MAR12							
CK Low	-0.40					5.94	233.65	-0.55		5.18	203.93
CK High	-0.30					6.04	237.59	-0.50		5.23	205.90
CK Avg	-0.36				-0.47	5.98	235.29	-0.51	-0.63	5.22	205.57
Essex Cty	-0.45					5.89	231.68	-0.50		5.23	205.90
Mdsx Low	-0.40					5.94	233.65	-0.50		5.23	205.90
Mdsx High	-0.35					5.99	235.62	-0.50		5.23	205.90
Mdsx Avg	-0.38				-0.49	5.96	234.63	-0.50	-0.63	5.23	205.90
Hensall	-0.38					5.96	234.63	-0.50		5.23	205.90
Bruce	-0.40					5.94	233.65	-0.50		5.23	205.90
Putnam	-0.40					5.94	233.65	-0.50		5.23	205.90
Princeton	-0.35					5.99	235.62	-0.50		5.23	205.90
Durham	-0.40					5.94	233.65	-0.55		5.18	203.93
Norfolk	-0.35					5.99	235.62	-0.50		5.23	205.90
Palmerston	-0.35					5.99	235.62	-0.50		5.23	205.90
Varna	-0.35					5.99	235.62	-0.50		5.23	205.90
Trenton	-0.40					5.94	233.65	-0.55		5.18	203.93
Winchester	-0.35					5.99	235.62	-0.60		5.13	201.96
North Gower	-0.24					6.10	239.95	N/A			
Huron FOB	-0.35					5.99	235.62	-0.50		5.23	205.90
Kent FOB	-0.35					5.99	235.62	-0.50		5.23	205.90
Lamb FOB	-0.35					5.99	235.62	-0.50		5.23	205.90
Mdsx FOB	-0.35	-0.20	-0.15	-0.10		5.99	235.62	-0.50		5.23	205.90
FOB SW Que	-0.15					6.19	243.49	-0.25		5.48	215.74
Track	0.00					6.34	249.40	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.50		5.23	205.90
Jhnstwn-Eth	N/A	-0.25	-0.25	-0.20				-0.25		5.48	215.74
Aylmer-Eth	-0.25	-0.25	-0.25	-0.20		6.09	239.56	N/A			
Sarn-Eth	N/A	0.00	0.05	0.10				N/A			
ClIngwd-Eth	-0.15	N/A	N/A	N/A		6.19	243.49	-0.20*		5.53	217.71
London-Cas	N/A	-0.20	-0.05	0.00				-0.30		5.43	213.77
Pt.Colb-Cas	0.10	-0.15	0.00	0.05		6.44	253.33	-0.15		5.58	219.67
Cardnl-Cas	N/A	-0.50	0.00	0.05				-0.25		5.48	215.74
W O Feed	0.15				0.13	6.49	255.30				
US Rep	0.45				0.43	6.79	267.11				
Toledo El.	0.00					6.34	249.40	-0.54		5.19	204.26
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.35					5.99	235.62	N/A			
Hamilton	-0.05					6.29	247 3/7	-0.24		5.49	216 1/8
MID SD CRN	-0.35					5.98	1/2				
HI SD CRN	-0.30					6.03	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/14/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0178 down 0.0012

Chicago soybeans closed slightly higher.

JAN12 HI 11.93

LOW 11.77

CLOSE 11.78 1/4 Up 2 3/4

NOV12 HI 12.06

LOW 11.91 1/2

CLOSE 11.93 Up 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN12 +JAN12 +MAR12										
CK Low	-0.81					10.97	403.17	-0.91		11.02	404.92
CK High	-0.70					11.08	407.21	-0.80		11.13	408.96
CK Average	-0.75				-0.96	11.04	405.50	-0.84	-1.10	11.09	407.55
Essex Cty	-0.78					11.00	404.27	-0.77		11.16	410.06
Mdsx Low	-0.78					11.00	404.27	-0.92		11.01	404.55
Mdsx High	-0.65					11.13	409.05	-0.80		11.13	408.96
Mdsx Average	-0.72				-0.93	11.07	406.66	-0.86	-1.12	11.07	406.75
Hensall	-0.65					11.13	409.05	-0.78		11.16	409.88
Bruce	-0.65					11.13	409.05	-0.80		11.13	408.96
Putnam	-0.75					11.03	405.37	-0.85		11.08	407.12
Princeton	-0.72					11.06	406.48	-0.86		11.07	406.75
Durham	-0.81					10.97	403.17	-0.95		10.98	403.45
Norfolk	-0.67					11.11	408.31	-0.81		11.12	408.59
Palmerston	-0.65					11.13	409.05	-0.75		11.18	410.79
Varna	-0.65					11.13	409.05	-0.75		11.18	410.79
Trenton	-0.85					10.93	401.70	-0.95		10.98	403.45
Winchester	-0.69					11.09	407.58	-0.79		11.14	409.32
North Gower	-0.35					11.43	420.07	N/A			
Huron FOB	-0.55					11.23	412.72	-0.65		11.28	414.47
Kent FOB	-0.72					11.06	406.48	-0.87		11.06	406.39
Lambton FOB	-0.72					11.06	406.48	-0.87		11.06	406.39
Middlesex FOB	-0.64	-0.53	-0.51	N/A		11.14	409.42	-0.71		11.22	412.26
PROCESSORS											
Hamilton	-0.20	-0.20	-0.10	-0.15		11.58	425.58	-0.25		11.68	429.17
Windsor	-0.55	-0.24	-0.18	-0.23		11.23	412.72	-0.54		11.39	418.51
Winchester	-0.62					11.16	410.15	-0.72		11.21	411.90
TRANSFER											
Hamilton	-0.25	N/A	N/A	N/A		11.53	423.75	-0.30		11.63	427.33
Pt. Stanley	-0.69					11.09	407.58	-0.75		11.18	410.79
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.10					11.68	429.26	0.00		11.93	438.35
Toledo El.	-0.29					11.50	422.46	-0.59		11.34	416.57

FARM MARKET NEWS - WHEAT REPORT FOR 11/14/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0178 down 0.0012

Chicago wheat closed slightly lower.

DEC11	HI	6.22	JUL12	HI	6.84 1/4
	LOW	6.10 1/4		LOW	6.69 1/2
	CLOSE	6.15 3/4 Down 1		CLOSE	6.72 1/2 Down 8 1/2

Minni wheat closed slightly lower.

MAR12	HI	8.84	SEP12	HI	8.16 1/4
	LOW	8.75		LOW	8.08 1/2
	CLOSE	8.75 1/4 Down 4 3/4		CLOSE	8.11 Down 5 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.11	0.98	0.11	0.67
CAD \$/bu	6.27	7.14	6.27	9.42
CAD \$/tonne	230.37	262.17	230.37	346.17

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.65	0.00	N/A	N/A	0.50	-0.30	N/A
London	-0.04	0.62	0.01	N/A	N/A	0.48	-0.34	N/A
Hensall	-0.05	N/A	0.00	N/A	0.00	N/A	-0.30	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.70	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.30
Essex	N/A	N/A	0.06	N/A	N/A	N/A	-0.31	N/A
Norwich	-0.05	N/A	0.00	N/A	0.00	N/A	-0.30	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.05	N/A	0.00	N/A	0.00	N/A	-0.30	N/A
Chatham	N/A	0.63	0.00	N/A	N/A	0.53	-0.30	N/A
Brigden	N/A	0.63	0.00	N/A	N/A	0.53	-0.30	N/A
Palmerston	N/A	0.83	-0.02	1.06	N/A	0.84	-0.29	0.16
Varna	-0.05	0.75	-0.05	N/A	0.10	0.70	-0.35	N/A
Mitchell	-0.05	0.75	0.00	N/A	0.00	0.70	-0.30	N/A
Thornton	N/A	N/A	N/A	-0.86	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.40	N/A	N/A	N/A	-0.20	N/A
Pt. Stanley	N/A	N/A	-0.05	N/A	N/A	N/A	-0.65	N/A
PROCESSORS								
Toledo FM	N/A	0.93	0.47	N/A	0.25	1.07	0.35	N/A

Toledo El. Spot 6.03US 6.14CA 6.70US 6.84CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.05	0.86	-0.16	0.23
CAD \$/bu	6.77	7.59	6.57	8.34
CAD \$/tonne	248.78	278.82	241.27	306.42

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 295.00
Bayport Oats	310.00
Bayport Barley	285.00
FOB Hm Soymeal	362.89 - 365.09
DDG's FOB Srn, Wndr, Aylm	223.00 - 240.00