

FARM MARKET NEWS - CORN REPORT FOR 11/11/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.019 up 0.0000
Chicago corn closed moderately lower.

DEC11 HI 6.50 1/2
 LOW 6.36 1/2
 CLOSE 6.38 1/2 Down 7

DEC12 HI 5.85
 LOW 5.69 1/4
 CLOSE 5.74 Down 8 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+MAR12	+MAR12							
CK Low	-0.40					5.99	235.62	-0.55		5.19	204.32
CK High	-0.30					6.09	239.56	-0.50		5.24	206.29
CK Avg	-0.36				-0.45	6.03	237.26	-0.51	-0.60	5.23	205.96
Essex Cty	-0.45					5.94	233.65	-0.55		5.19	204.32
Mdsx Low	-0.40					5.99	235.62	-0.50		5.24	206.29
Mdsx High	-0.35					6.04	237.59	-0.50		5.24	206.29
Mdsx Avg	-0.38				-0.47	6.01	236.60	-0.50	-0.59	5.24	206.29
Hensall	-0.38					6.01	236.60	-0.50		5.24	206.29
Bruce	-0.40					5.99	235.62	-0.50		5.24	206.29
Putnam	-0.40					5.99	235.62	-0.50		5.24	206.29
Princeton	-0.35					6.04	237.59	-0.50		5.24	206.29
Durham	-0.40					5.99	235.62	-0.55		5.19	204.32
Norfolk	-0.35					6.04	237.59	-0.50		5.24	206.29
Palmerston	-0.35					6.04	237.59	-0.50		5.24	206.29
Varna	-0.35					6.04	237.59	-0.50		5.24	206.29
Trenton	-0.40					5.99	235.62	-0.55		5.19	204.32
Winchester	-0.35					6.04	237.59	-0.60		5.14	202.35
North Gower	-0.29					6.10	239.95	N/A			
Huron FOB	-0.35					6.04	237.59	-0.50		5.24	206.29
Kent FOB	-0.35					6.04	237.59	-0.50		5.24	206.29
Lamb FOB	-0.35					6.04	237.59	-0.50		5.24	206.29
Mdsx FOB	-0.35	-0.20	-0.15	-0.10		6.04	237.59	-0.50		5.24	206.29
FOB SW Que	-0.35					6.04	237.59	-0.30		5.44	214.16
Track	0.00					6.39	251.37	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.50		5.24	206.29
Jhnstwn-Eth	N/A	-0.25	-0.10	-0.05				-0.25		5.49	216.13
Aylmer-Eth	-0.25	-0.25	-0.25	-0.20		6.14	241.52	N/A			
Sarn-Eth	N/A	0.00	0.05	0.10				N/A			
ClIngwd-Eth	-0.15	N/A	N/A	N/A		6.24	245.46	-0.20*		5.54	218.10
London-Cas	N/A	-0.20	-0.05	0.00				-0.30		5.44	214.16
Pt.Colb-Cas	0.05	-0.15	0.00	0.05		6.44	253.33	-0.25		5.49	216.13
Cardnl-Cas	N/A	-0.60	0.00	0.05				-0.25		5.49	216.13
W O Feed	0.16				0.14	6.55	257.67				
US Rep	0.40				0.38	6.79	267.11				
Toledo El.	0.00					6.39	251.37	-0.54		5.20	204.79
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.35					6.04	237.59	N/A			
Hamilton	-0.05					6.34	249 2/5	-0.20		5.54	218 1/9
MID SD CRN	-0.35					6.03	1/2				
HI SD CRN	-0.30					6.08	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/11/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.019 up 0.0000

Chicago soybeans closed slightly higher.

JAN12 HI 11.81
 LOW 11.68
 CLOSE 11.75 1/2 Up 8

NOV12 HI 11.97
 LOW 11.85
 CLOSE 11.92 1/2 Up 6 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN12 +JAN12 +MAR12										
CK Low	-0.83					10.93	401.43	-0.95		10.98	403.26
CK High	-0.72					11.04	405.47	-0.80		11.13	408.77
CK Average	-0.77				-0.93	10.99	403.75	-0.85	-1.03	11.08	407.12
Essex Cty	-0.84					10.92	401.06	-0.83		11.10	407.67
Mdsx Low	-0.79					10.97	402.89	-0.80		11.13	408.77
Mdsx High	-0.70					11.06	406.20	-0.74		11.19	410.98
Mdsx Average	-0.75				-0.91	11.01	404.55	-0.77	-0.95	11.16	409.88
Hensall	-0.68					11.08	407.12	-0.78		11.15	409.69
Bruce	-0.70					11.06	406.20	-0.80		11.13	408.77
Putnam	-0.75					11.01	404.36	-0.85		11.08	406.94
Princeton	-0.73					11.03	405.10	-0.88		11.05	405.83
Durham	-0.82					10.94	401.79	-0.97		10.96	402.53
Norfolk	-0.67					11.09	407.30	-0.81		11.12	408.41
Palmerston	-0.65					11.11	408.04	-0.75		11.18	410.61
Varna	-0.65					11.11	408.04	-0.75		11.18	410.61
Trenton	-0.90					10.86	398.85	-1.00		10.93	401.43
Winchester	-0.72					11.04	405.47	-0.82		11.11	408.04
North Gower	-0.31					11.45	420.53	N/A			
Huron FOB	-0.55					11.21	411.71	-0.65		11.28	414.29
Kent FOB	-0.72					11.04	405.47	-0.87		11.06	406.20
Lambton FOB	-0.72					11.04	405.47	-0.87		11.06	406.20
Middlesex FOB	-0.65	-0.58	-0.58	N/A		11.11	408.04	-0.73		11.20	411.35
PROCESSORS											
Hamilton	-0.25	-0.25	-0.20	-0.25		11.51	422.74	-0.30		11.63	427.15
Windsor	-0.61	-0.30	-0.24	-0.28		11.15	409.51	-0.60		11.33	416.12
Winchester	-0.56					11.20	411.35	-0.66		11.27	413.92
TRANSFER											
Hamilton	-0.21	N/A	N/A	N/A		11.55	424.21	-0.26		11.67	428.62
Pt. Stanley	-0.62					11.14	409.14	N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.10					11.66	428.25	0.00		11.93	438.17
Toledo El.	-0.28					11.47	421.49	-0.59		11.34	416.53

FARM MARKET NEWS - WHEAT REPORT FOR 11/11/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.019 up 0.0000

Chicago wheat closed mixed.

DEC11	HI	6.25 3/4	JUL12	HI	6.85
	LOW	6.09 1/2		LOW	6.70 1/4
	CLOSE	6.16 3/4 Down 3 1/4		CLOSE	6.81 Up 3/4

Minni wheat closed slightly to moderately higher.

MAR12	HI	8.83	SEP12	HI	8.19 1/4
	LOW	8.71		LOW	8.04
	CLOSE	8.80 Up 8 3/4		CLOSE	8.16 1/4 Up 12

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.09	0.95	0.09	0.63
CAD \$/bu	6.25	7.12	6.25	9.43
CAD \$/tonne	229.81	261.48	229.81	346.53

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.65	0.00	N/A	N/A	0.50	-0.30	N/A
London	-0.10	0.61	-0.05	N/A	N/A	0.42	-0.39	N/A
Hensall	-0.05	N/A	0.00	N/A	0.00	N/A	-0.30	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.70	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.30
Essex	N/A	N/A	-0.07	N/A	N/A	N/A	-0.39	N/A
Norwich	-0.05	N/A	0.00	N/A	0.00	N/A	-0.30	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.05	N/A	0.00	N/A	0.00	N/A	-0.30	N/A
Chatham	N/A	0.63	0.08	N/A	N/A	0.53	-0.30	N/A
Brigden	N/A	0.63	0.08	N/A	N/A	0.53	-0.30	N/A
Palmerston	N/A	0.79	-0.02	1.00	N/A	0.50	-0.33	0.11
Varna	-0.05	0.75	-0.05	N/A	0.10	0.70	-0.35	N/A
Mitchell	-0.05	0.75	0.00	N/A	0.00	0.70	-0.30	N/A
Thornton	N/A	N/A	N/A	-1.03	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.44	N/A	N/A	N/A	-0.24	N/A
Pt. Stanley	N/A	N/A	-0.02	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	0.90	0.44	N/A	0.21	1.02	0.31	N/A

Toledo El. Spot 6.04US 6.12CA 6.78US 6.88CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.00	0.81	-0.20	0.18
CAD \$/bu	6.81	7.62	6.61	8.34
CAD \$/tonne	250.30	280.15	242.84	306.35

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 298.00
Bayport Oats	310.00
Bayport Barley	285.00
FOB Hm Soymeal	363.22 - 365.42
DDG's FOB Srn, Wndr, Aylm	223.00 - 240.00