

FARM MARKET NEWS - CORN REPORT FOR 11/10/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.019 up 0.0017
Chicago corn closed moderately lower to lower.

DEC11 HI 6.62
LOW 6.45 1/4
CLOSE 6.45 1/2 Down 10 1/2

DEC12 HI 5.99 1/2
LOW 5.81 1/4
CLOSE 5.82 1/2 Down 14

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+MAR12	+MAR12							
CK Low	-0.35					6.11	240.34	-0.55		5.28	207.67
CK High	-0.30					6.16	242.31	-0.50		5.33	209.64
CK Avg	-0.34				-0.46	6.12	240.80	-0.51	-0.66	5.32	209.31
Essex Cty	-0.40					6.06	238.37	-0.50		5.33	209.64
Mdsx Low	-0.35					6.11	240.34	-0.50		5.33	209.64
Mdsx High	-0.35					6.11	240.34	-0.50		5.33	209.64
Mdsx Avg	-0.35				-0.48	6.11	240.34	-0.50	-0.65	5.33	209.64
Hensall	-0.35					6.11	240.34	-0.50		5.33	209.64
Bruce	-0.35					6.11	240.34	-0.50		5.33	209.64
Putnam	-0.35					6.11	240.34	-0.50		5.33	209.64
Princeton	-0.35					6.11	240.34	-0.50		5.33	209.64
Durham	-0.40					6.06	238.37	-0.55		5.28	207.67
Norfolk	-0.33					6.13	241.13	-0.50		5.33	209.64
Palmerston	-0.35					6.11	240.34	-0.50		5.33	209.64
Varna	-0.35					6.11	240.34	-0.50		5.33	209.64
Trenton	-0.40					6.06	238.37	-0.55		5.28	207.67
Winchester	-0.35					6.11	240.34	-0.60		5.23	205.70
North Gower	-0.33					6.13	241.13	N/A			
Huron FOB	-0.35					6.11	240.34	-0.50		5.33	209.64
Kent FOB	-0.35					6.11	240.34	-0.50		5.33	209.64
Lamb FOB	-0.35					6.11	240.34	-0.50		5.33	209.64
Mdsx FOB	-0.35	-0.20	-0.15	-0.10		6.11	240.34	-0.50		5.33	209.64
FOB SW Que	-0.35					6.11	240.34	-0.30		5.53	217.51
Track	0.00					6.46	254.12	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.50		5.33	209.64
Jhnstwn-Eth	N/A	-0.25	-0.10	-0.05				-0.25		5.58	219.48
Aylmer-Eth	-0.25	-0.25	-0.25	-0.20		6.21	244.28	N/A			
Sarn-Eth	N/A	0.00	0.05	0.10				N/A			
ClIngwd-Eth	-0.15	N/A	N/A	N/A		6.31	248.22	-0.20*		5.63	221.45
London-Cas	N/A	-0.20	-0.05	0.00				-0.30		5.53	217.51
Pt.Colb-Cas	0.10	-0.15	0.00	0.05		6.56	258.06	-0.15		5.68	223.41
Cardnl-Cas	N/A	-0.60	0.00	0.05				-0.25		5.58	219.48
W O Feed	0.16				0.14	6.62	260.42				
US Rep	0.40				0.38	6.86	269.87				
Toledo El.	0.00					6.46	254.12	-0.54		5.28	207.92
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.35					6.11	240.34	N/A			
Hamilton	-0.05					6.41	252 1/7	-0.20		5.63	221 4/9
MID SD CRN	-0.32	1/2				6.13					
HI SD CRN	-0.30					6.15	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/10/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.019 up 0.0017

Chicago soybeans closed moderately lower.

JAN12 HI 11.91 1/4

LOW 11.67

CLOSE 11.67 1/2 Down 18

NOV12 HI 12.09

LOW 11.85 1/2

CLOSE 11.85 3/4 Down 18 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN12 +JAN12 +MAR12										
CK Low	-0.80					10.88	399.59	-0.87		10.99	403.72
CK High	-0.72					10.96	402.53	-0.80		11.06	406.29
CK Average	-0.76				-0.99	10.92	401.12	-0.83	-1.13	11.03	405.13
Essex Cty	-0.76					10.92	401.06	-0.75		11.11	408.13
Mdsx Low	-0.73					10.95	402.16	-0.88		10.98	403.35
Mdsx High	-0.70					10.98	403.26	-0.80		11.06	406.29
Mdsx Average	-0.72				-0.94	10.96	402.71	-0.84	-1.14	11.02	404.82
Hensall	-0.68					11.00	404.18	-0.78		11.08	407.21
Bruce	-0.70					10.98	403.26	-0.80		11.06	406.29
Putnam	-0.75					10.93	401.43	-0.80		11.06	406.29
Princeton	-0.67					11.01	404.36	-0.82		11.04	405.56
Durham	-0.76					10.92	401.06	-0.91		10.95	402.25
Norfolk	-0.67					11.01	404.36	-0.81		11.05	405.93
Palmerston	-0.65					11.03	405.10	-0.75		11.11	408.13
Varna	-0.65					11.03	405.10	-0.75		11.11	408.13
Trenton	-0.80					10.88	399.59	-0.90		10.96	402.62
Winchester	-0.66					11.02	404.73	-0.76		11.10	407.76
North Gower	-0.15					11.53	423.47	N/A			
Huron FOB	-0.55					11.13	408.77	-0.65		11.21	411.81
Kent FOB	-0.78					10.90	400.32	-0.87		10.99	403.72
Lambton FOB	-0.78					10.90	400.32	-0.87		10.99	403.72
Middlesex FOB	-0.53	-0.52	-0.52	N/A		11.15	409.51	-0.67		11.19	411.07
PROCESSORS											
Hamilton	-0.15	-0.15	-0.10	-0.15		11.53	423.47	-0.25		11.61	426.50
Windsor	-0.54	-0.22	-0.17	-0.21		11.14	409.14	-0.53		11.33	416.21
Winchester	-0.55					11.13	408.77	-0.65		11.21	411.81
TRANSFER											
Hamilton	-0.21	N/A	N/A	N/A		11.47	421.27	-0.26		11.60	426.14
Pt. Stanley	-0.62					11.06	406.20	N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.10					11.58	425.31	0.00		11.86	435.69
Toledo El.	-0.29					11.39	418.49	-0.59		11.26	413.83

FARM MARKET NEWS - WHEAT REPORT FOR 11/10/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.019 up 0.0017

Chicago wheat closed moderately lower to lower.

DEC11	HI	6.48 3/4	JUL12	HI	6.98 3/4
	LOW	6.18 3/4		LOW	6.78
	CLOSE	6.20 Down 23		CLOSE	6.80 1/4 Down 14 3/4

Minni wheat closed slightly lower.

MAR12	HI	8.80 1/2	SEP12	HI	8.10 3/4
	LOW	8.70		LOW	8.03 1/4
	CLOSE	8.71 1/4 Down 4 3/4		CLOSE	8.04 1/4 Down 5 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.12	0.99	0.12	0.68
CAD \$/bu	6.32	7.19	6.32	9.39
CAD \$/tonne	232.27	264.11	232.27	345.13

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.65	0.05	N/A	N/A	0.50	-0.30	N/A
London	-0.07	0.64	-0.02	N/A	N/A	0.45	-0.41	N/A
Hensall	-0.05	N/A	0.00	N/A	0.00	N/A	-0.30	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.70	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.30
Essex	N/A	N/A	-0.03	N/A	N/A	N/A	-0.34	N/A
Norwich	-0.05	N/A	0.00	N/A	0.00	N/A	-0.30	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.05	N/A	0.00	N/A	0.00	N/A	-0.30	N/A
Chatham	N/A	0.63	0.08	N/A	N/A	0.53	-0.30	N/A
Brigden	N/A	0.63	0.08	N/A	N/A	0.53	-0.30	N/A
Palmerston	N/A	0.80	-0.02	0.62	N/A	0.65	-0.41	0.11
Varna	-0.05	0.75	-0.05	N/A	0.10	0.70	-0.35	N/A
Mitchell	-0.05	0.75	0.00	N/A	0.00	0.70	-0.30	N/A
Thornton	N/A	N/A	N/A	-0.90	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.44	N/A	N/A	N/A	-0.24	N/A
Pt. Stanley	N/A	N/A	-0.02	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	0.94	0.48	N/A	0.28	1.10	0.38	N/A

Toledo El. Spot 6.07US 6.19CA 6.77US 6.95CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.07	0.89	-0.13	0.26
CAD \$/bu	6.87	7.69	6.67	8.30
CAD \$/tonne	252.56	282.71	245.03	304.94

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 298.00
Bayport Oats	310.00
Bayport Barley	285.00
FOB Hm Soymeal	361.45 - 363.66
DDG's FOB Srn, Wndr, Aylm	223.00 - 240.00