

FARM MARKET NEWS - CORN REPORT FOR 11/9/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0173 up 0.0033
Chicago corn closed slightly lower to lower.

DEC11 HI 6.66
 LOW 6.46 3/4
 CLOSE 6.56 Down 4 1/2

DEC12 HI 6.18 1/4
 LOW 5.94
 CLOSE 5.96 1/2 Down 17 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+MAR12	+MAR12							
CK Low	-0.35					6.21	244.48	-0.55		5.42	213.18
CK High	-0.30					6.26	246.45	-0.50		5.47	215.15
CK Avg	-0.34				-0.49	6.22	244.94	-0.51	-0.66	5.46	214.82
Essex Cty	-0.35					6.21	244.48	-0.50		5.47	215.15
Mdsx Low	-0.35					6.21	244.48	-0.50		5.47	215.15
Mdsx High	-0.35					6.21	244.48	-0.50		5.47	215.15
Mdsx Avg	-0.35				-0.50	6.21	244.48	-0.50	-0.65	5.47	215.15
Hensall	-0.35					6.21	244.48	-0.50		5.47	215.15
Bruce	-0.35					6.21	244.48	-0.50		5.47	215.15
Putnam	-0.35					6.21	244.48	-0.50		5.47	215.15
Princeton	-0.35					6.21	244.48	-0.50		5.47	215.15
Durham	-0.40					6.16	242.51	-0.55		5.42	213.18
Norfolk	-0.33					6.23	245.26	-0.50		5.47	215.15
Palmerston	-0.35					6.21	244.48	-0.50		5.47	215.15
Varna	-0.35					6.21	244.48	-0.50		5.47	215.15
Trenton	-0.40					6.16	242.51	-0.55		5.42	213.18
Winchester	-0.35					6.21	244.48	-0.60		5.37	211.21
North Gower	-0.33					6.23	245.26	N/A			
Huron FOB	-0.35					6.21	244.48	-0.50		5.47	215.15
Kent FOB	-0.33					6.23	245.26	-0.50		5.47	215.15
Lamb FOB	-0.33					6.23	245.26	-0.50		5.47	215.15
Mdsx FOB	-0.35	-0.20	-0.15	-0.10		6.21	244.48	-0.50		5.47	215.15
FOB SW Que	-0.32					6.24	245.66	-0.25		5.72	224.99
Track	0.00					6.56	258.26	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.50		5.47	215.15
Jhnstwn-Eth	N/A	-0.25	-0.10	-0.05				-0.25		5.72	224.99
Aylmer-Eth	-0.25	-0.25	-0.25	-0.20		6.31	248.41	N/A			
Sarn-Eth	0.00	0.00	0.05	0.10		6.56	258.26	N/A			
ClIngwd-Eth	-0.15	N/A	N/A	N/A		6.41	252.35	-0.20*		5.77	226.96
London-Cas	N/A	-0.20	-0.05	0.00				-0.30		5.67	223.02
Pt.Colb-Cas	0.10	-0.15	0.00	0.05		6.66	262.19	-0.15		5.82	228.93
Cardnl-Cas	N/A	-0.60	0.00	0.05				-0.25		5.72	224.99
W O Feed	0.18				0.16	6.74	265.34				
US Rep	0.40				0.38	6.96	274.00				
Toledo El.	0.00					6.56	258.26	-0.54		5.42	213.44
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.35					6.21	244.48	N/A			
Hamilton	-0.05					6.51	256 2/7	-0.20		5.77	227
MID SD CRN	-0.32	1/2				6.23	1/2				
HI SD CRN	-0.30					6.26					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/9/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0173 up 0.0033

Chicago soybeans closed moderately lower.

JAN12 HI 12.12
LOW 11.83 1/2
CLOSE 11.85 1/2 Down 19 1/2

NOV12 HI 12.27 3/4
LOW 12.03
CLOSE 12.04 1/2 Down 19

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN12 +JAN12 +MAR12										
CK Low	-0.80					11.06	406.20	-0.87		11.18	410.61
CK High	-0.72					11.14	409.14	-0.80		11.25	413.18
CK Average	-0.76				-1.03	11.10	407.73	-0.85	-1.15	11.20	411.41
Essex Cty	-0.75					11.11	408.04	-0.72		11.33	416.12
Mdsx Low	-0.73					11.13	408.77	-0.88		11.17	410.24
Mdsx High	-0.70					11.16	409.88	-0.85		11.20	411.35
Mdsx Average	-0.72				-0.98	11.14	409.32	-0.87	-1.17	11.18	410.79
Hensall	-0.68					11.18	410.79	-0.80		11.25	413.18
Bruce	-0.70					11.16	409.88	-0.85		11.20	411.35
Putnam	-0.75					11.11	408.04	-0.85		11.20	411.35
Princeton	-0.67					11.19	410.98	-0.82		11.23	412.45
Durham	-0.76					11.10	407.67	-0.91		11.14	409.14
Norfolk	-0.67					11.19	410.98	-0.81		11.24	412.82
Palmerston	-0.65					11.21	411.71	-0.75		11.30	415.02
Varna	-0.65					11.21	411.71	-0.75		11.30	415.02
Trenton	-0.80					11.06	406.20	-0.90		11.15	409.51
Winchester	-0.65					11.21	411.71	-0.75		11.30	415.02
North Gower	-0.15					11.71	430.09	N/A			
Huron FOB	-0.55					11.31	415.39	-0.65		11.40	418.69
Kent FOB	-0.72					11.14	409.14	-0.87		11.18	410.61
Lambton FOB	-0.72					11.14	409.14	-0.87		11.18	410.61
Middlesex FOB	-0.53	-0.52	-0.52	N/A		11.33	416.12	-0.67		11.38	417.96
PROCESSORS											
Hamilton	-0.17	-0.17	-0.10	-0.15		11.69	429.35	-0.25		11.80	433.39
Windsor	-0.50	-0.19	-0.13	-0.18		11.36	417.22	-0.49		11.56	424.57
Winchester	-0.62					11.24	412.82	-0.72		11.33	416.12
TRANSFER											
Hamilton	-0.21	N/A	N/A	N/A		11.65	427.88	-0.26		11.79	433.02
Pt. Stanley	-0.62					11.24	412.82	N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.15					11.71	430.09	-0.05		12.00	440.74
Toledo El.	-0.26					11.60	426.20	-0.59		11.45	420.73

FARM MARKET NEWS - WHEAT REPORT FOR 11/9/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0173 up 0.0033

Chicago wheat closed moderately lower to lower.

DEC11	HI	6.57 3/4	JUL12	HI	7.14 1/4
	LOW	6.33		LOW	6.89
	CLOSE	6.43 Down 14		CLOSE	6.95 Down 20 1/4

Minni wheat closed slightly lower to lower.

MAR12	HI	8.93	SEP12	HI	8.33 3/4
	LOW	8.65 1/4		LOW	8.07
	CLOSE	8.76 Down 4 1/2		CLOSE	8.09 3/4 Down 26 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.15	1.01	0.15	0.71
CAD \$/bu	6.58	7.44	6.58	9.47
CAD \$/tonne	241.60	273.54	241.60	347.94

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.65	0.00	N/A	N/A	0.50	-0.40	N/A
London	-0.07	0.64	-0.02	N/A	N/A	0.45	-0.41	N/A
Hensall	-0.05	N/A	0.00	N/A	0.00	N/A	-0.30	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.70	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.30
Essex	N/A	N/A	-0.01	N/A	N/A	N/A	-0.37	N/A
Norwich	-0.05	N/A	0.00	N/A	0.00	N/A	-0.30	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.05	N/A	0.00	N/A	0.00	N/A	-0.30	N/A
Chatham	N/A	0.63	0.08	N/A	N/A	0.53	-0.30	N/A
Brigden	N/A	0.63	0.08	N/A	N/A	0.53	-0.30	N/A
Palmerston	N/A	0.80	-0.02	0.62	N/A	0.65	-0.41	0.11
Varna	-0.05	0.75	-0.05	N/A	0.10	0.70	-0.35	N/A
Mitchell	-0.05	0.75	0.00	N/A	0.00	0.70	-0.30	N/A
Thornton	N/A	N/A	N/A	-0.66	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.44	N/A	N/A	N/A	-0.24	N/A
Pt. Stanley	N/A	N/A	-0.02	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	0.86	0.25	N/A	0.28	1.10	0.38	N/A

Toledo El. Spot 6.30US 6.44CA 6.92US 7.09CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.07	0.89	-0.13	0.25
CAD \$/bu	7.02	7.84	6.82	8.35
CAD \$/tonne	258.02	288.15	250.48	306.89

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 298.00
Bayport Oats	310.00
Bayport Barley	285.00
FOB Hm Soymeal	367.19 - 369.39
DDG's FOB Srn, Wndr, Aylm	223.00 - 240.00