

FARM MARKET NEWS - CORN REPORT FOR 11/8/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.014 down 0.0032
Chicago corn closed slightly to moderately higher.

DEC11 HI 6.64
LOW 6.52
CLOSE 6.60 1/2 Up 7 1/4

DEC12 HI 6.17
LOW 6.10 1/2
CLOSE 6.14 1/4 Up 2 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+MAR12	+MAR12							
CK Low	-0.35					6.26	246.25	-0.55		5.59	220.17
CK High	-0.30					6.31	248.22	-0.50		5.64	222.14
CK Avg	-0.32				-0.39	6.29	247.56	-0.51	-0.62	5.63	221.81
Essex Cty	-0.30					6.31	248.22	-0.50		5.64	222.14
Mdsx Low	-0.35					6.26	246.25	-0.50		5.64	222.14
Mdsx High	-0.30					6.31	248.22	-0.50		5.64	222.14
Mdsx Avg	-0.33				-0.39	6.28	247.23	-0.50	-0.61	5.64	222.14
Hensall	-0.35					6.26	246.25	-0.50		5.64	222.14
Bruce	-0.35					6.26	246.25	-0.50		5.64	222.14
Putnam	-0.35					6.26	246.25	-0.50		5.64	222.14
Princeton	-0.30					6.31	248.22	-0.50		5.64	222.14
Durham	-0.40					6.21	244.28	-0.55		5.59	220.17
Norfolk	-0.30					6.31	248.22	-0.50		5.64	222.14
Palmerston	-0.35					6.26	246.25	-0.50		5.64	222.14
Varna	-0.35					6.26	246.25	-0.50		5.64	222.14
Trenton	-0.40					6.21	244.28	-0.55		5.59	220.17
Winchester	-0.35					6.26	246.25	-0.60		5.54	218.20
North Gower	-0.33					6.28	247.04	N/A			
Huron FOB	-0.35					6.26	246.25	-0.50		5.64	222.14
Kent FOB	-0.30					6.31	248.22	-0.50		5.64	222.14
Lamb FOB	-0.30					6.31	248.22	-0.50		5.64	222.14
Mdsx FOB	-0.30	-0.30	-0.20	-0.15		6.31	248.22	-0.50		5.64	222.14
FOB SW Que	-0.32					6.29	247.43	-0.25		5.89	231.98
Track	0.03					6.63	261.01	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.50		5.64	222.14
Jhnstwn-Eth	N/A	-0.25	-0.10	-0.05				-0.25		5.89	231.98
Aylmer-Eth	-0.25	-0.25	-0.25	-0.20		6.36	250.19	N/A			
Sarn-Eth	0.00	0.00	0.05	0.10		6.61	260.03	N/A			
ClIngwd-Eth	-0.15	N/A	N/A	N/A		6.46	254.12	-0.30*		5.84	230.01
London-Cas	N/A	-0.20	-0.05	0.00				-0.30		5.84	230.01
Pt.Colb-Cas	0.10	-0.15	0.00	0.05		6.71	263.96	-0.15		5.99	235.91
Cardnl-Cas	N/A	-0.60	0.00	0.05				-0.25		5.89	231.98
W O Feed	0.18				0.17	6.79	267.11				
US Rep	0.40				0.39	7.01	275.77				
Toledo El.	0.00					6.61	260.03	-0.54		5.60	220.58
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.33					6.28	247.04	N/A			
Hamilton	-0.05					6.56	258	-0.25		5.89	232
MID SD CRN	-0.32	1/2				6.28					
HI SD CRN	-0.30					6.30	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/8/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.014 down 0.0032

Chicago soybeans closed slightly higher.

JAN12 HI 12.17 1/4
 LOW 11.99 3/4
 CLOSE 12.05 Up 3 1/4

NOV12 HI 12.32 1/4
 LOW 12.17 1/4
 CLOSE 12.23 1/2 Up 5

Location	OLD CROP						NEW CROP				
	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JAN12	+JAN12	+MAR12							
CK Low	-0.90					11.15	409.69	-0.93		11.31	415.39
CK High	-0.80					11.25	413.37	-0.85		11.39	418.33
CK Average	-0.83				-0.95	11.22	412.39	-0.89	-1.11	11.34	416.73
Essex Cty	-0.86					11.19	411.16	-0.85		11.39	418.33
Mdsx Low	-0.79					11.26	413.73	-0.94		11.30	415.02
Mdsx High	-0.75					11.30	415.20	-0.85		11.39	418.33
Mdsx Average	-0.77				-0.90	11.28	414.47	-0.90	-1.11	11.34	416.67
Hensall	-0.73					11.33	416.12	-0.83		11.41	419.25
Bruce	-0.75					11.30	415.20	-0.80		11.44	420.16
Putnam	-0.70					11.35	417.04	-0.85		11.39	418.33
Princeton	-0.73					11.32	415.94	-0.88		11.36	417.22
Durham	-0.82					11.23	412.63	-0.97		11.27	413.92
Norfolk	-0.78					11.27	414.10	-0.87		11.37	417.59
Palmerston	-0.70					11.35	417.04	-0.85		11.39	418.33
Varna	-0.70					11.35	417.04	-0.80		11.44	420.16
Trenton	-0.90					11.15	409.69	-1.00		11.24	412.82
Winchester	-0.72					11.33	416.31	-0.82		11.42	419.43
North Gower	-0.31					11.74	431.37	N/A			
Huron FOB	-0.60					11.45	420.72	-0.70		11.54	423.84
Kent FOB	-0.83					11.22	412.26	-0.93		11.31	415.39
Lambton FOB	-0.83					11.22	412.26	-0.93		11.31	415.39
Middlesex FOB	-0.63	-0.58	-0.58	N/A		11.42	419.61	-0.73		11.51	422.74
PROCESSORS											
Hamilton	-0.25	-0.25	-0.20	-0.25		11.80	433.58	-0.35		11.89	436.70
Windsor	-0.53	-0.32	-0.26	-0.31		11.52	423.29	-0.62		11.62	426.78
Winchester	-0.60					11.45	420.72	-0.70		11.54	423.84
TRANSFER											
Hamilton	-0.30	N/A	N/A	N/A		11.75	431.74	-0.35		11.89	436.70
Pt. Stanley	-0.70					11.35	417.04	-0.80		11.44	420.16
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.15					11.90	437.25	-0.05		12.19	447.72
Toledo El.	-0.25					11.80	433.48	-0.59		11.64	427.87

FARM MARKET NEWS - WHEAT REPORT FOR 11/8/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.014 down 0.0032

Chicago wheat closed moderately higher.

DEC11	HI	6.59 1/4	JUL12	HI	7.17 3/4
	LOW	6.36 3/4		LOW	6.99 1/4
	CLOSE	6.57 Up 18 1/4		CLOSE	7.15 1/4 Up 11 1/4

Minni wheat closed moderately higher to higher.

MAR12	HI	8.85 1/2	SEP12	HI	8.41 1/4
	LOW	8.61 1/4		LOW	8.10 3/4
	CLOSE	8.80 1/2 Up 16 3/4		CLOSE	8.36 Up 24 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.13	0.78	-0.13	0.50
CAD \$/bu	6.44	7.35	6.44	9.30
CAD \$/tonne	236.52	269.93	236.52	341.78

Direct Market Location	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.65	0.00	N/A	N/A	0.50	-0.40	N/A
London	-0.10	0.61	-0.08	N/A	N/A	0.41	-0.45	N/A
Hensall	-0.05	N/A	0.00	N/A	0.00	N/A	-0.40	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.70	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.30
Essex	N/A	N/A	-0.08	N/A	N/A	N/A	-0.45	N/A
Norwich	-0.05	N/A	0.00	N/A	0.00	N/A	-0.40	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.05	N/A	0.00	N/A	0.00	N/A	-0.40	N/A
Chatham	N/A	0.60	0.00	N/A	N/A	0.50	-0.40	N/A
Brigden	N/A	0.60	0.00	N/A	N/A	0.50	-0.40	N/A
Palmerston	N/A	0.80	-0.02	0.62	N/A	0.65	-0.41	0.11
Varna	-0.05	0.75	-0.05	N/A	0.10	0.70	-0.35	N/A
Mitchell	-0.05	0.70	0.00	N/A	0.00	0.70	-0.40	N/A
Thornton	N/A	N/A	N/A	-0.63	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.40	N/A	N/A	N/A	-0.10	N/A
Pt. Stanley	N/A	N/A	-0.05	N/A	N/A	N/A	-0.41	N/A
PROCESSORS								
Toledo FM	N/A	0.78	0.17	N/A	0.23	1.04	0.33	N/A

Toledo El. Spot 6.44US 6.51CA 7.12US 7.25CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.08	0.74	-0.28	0.15
CAD \$/bu	7.08	7.89	6.87	8.51
CAD \$/tonne	260.01	289.93	252.53	312.65

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 298.00
Bayport Oats	310.00
Bayport Barley	285.00
FOB Hm Soymeal	372.15 - 373.25
DDG's FOB Srn, Wndr, Aylm	223.00 - 240.00