

FARM MARKET NEWS - CORN REPORT FOR 11/7/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0172 down 0.0008
Chicago corn closed slightly lower.

DEC11 HI 6.56 1/2
 LOW 6.48
 CLOSE 6.53 1/4 Down 2 1/2

DEC12 HI 6.14
 LOW 6.05 3/4
 CLOSE 6.12 Down 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+MAR12	+MAR12							
CK Low	-0.35					6.18	243.39	-0.55		5.57	219.28
CK High	-0.30					6.23	245.36	-0.50		5.62	221.25
CK Avg	-0.32				-0.41	6.22	244.71	-0.51	-0.61	5.61	220.92
Essex Cty	-0.30					6.23	245.36	-0.50		5.62	221.25
Mdsx Low	-0.35					6.18	243.39	-0.50		5.62	221.25
Mdsx High	-0.30					6.23	245.36	-0.50		5.62	221.25
Mdsx Avg	-0.33				-0.42	6.21	244.38	-0.50	-0.60	5.62	221.25
Hensall	-0.35					6.18	243.39	-0.50		5.62	221.25
Bruce	-0.35					6.18	243.39	-0.50		5.62	221.25
Putnam	-0.35					6.18	243.39	-0.50		5.62	221.25
Princeton	-0.30					6.23	245.36	-0.50		5.62	221.25
Durham	-0.40					6.13	241.43	-0.55		5.57	219.28
Norfolk	-0.30					6.23	245.36	-0.50		5.62	221.25
Palmerston	-0.35					6.18	243.39	-0.50		5.62	221.25
Varna	-0.35					6.18	243.39	-0.50		5.62	221.25
Trenton	-0.40					6.13	241.43	-0.55		5.57	219.28
Winchester	-0.35					6.18	243.39	-0.60		5.52	217.31
North Gower	-0.33					6.20	244.18	N/A			
Huron FOB	-0.35					6.18	243.39	-0.50		5.62	221.25
Kent FOB	-0.30					6.23	245.36	-0.50		5.62	221.25
Lamb FOB	-0.30					6.23	245.36	0.50		6.62	260.62
Mdsx FOB	-0.30	-0.30	-0.20	-0.15		6.23	245.36	-0.50		5.62	221.25
FOB SW Que	-0.32					6.21	244.58	-0.25		5.87	231.09
Track	0.03					6.56	258.16	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.50		5.62	221.25
Jhnstwn-Eth	N/A	-0.25	-0.10	-0.05				-0.25		5.87	231.09
Aylmer-Eth	-0.25	-0.25	-0.25	-0.20		6.28	247.33	N/A			
Sarn-Eth	0.00	0.00	0.05	0.10		6.53	257.17	N/A			
ClIngwd-Eth	-0.15	N/A	N/A	N/A		6.38	251.27	-0.30*		5.82	229.12
London-Cas	N/A	-0.20	-0.05	0.00				-0.30		5.82	229.12
Pt.Colb-Cas	0.10	-0.15	0.00	0.05		6.63	261.11	-0.15		5.97	235.03
Cardnl-Cas	N/A	-0.60	0.00	0.05				-0.25		5.87	231.09
W O Feed	0.18				0.16	6.71	264.26				
US Rep	0.40				0.38	6.93	272.92				
Toledo El.	0.00					6.53	257.17	-0.54		5.58	219.71
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.33					6.20	244.18	N/A			
Hamilton	-0.05					6.48	255 1/5	-0.25		5.87	231
MID SD CRN	-0.32	1/2				6.20	3/4				
HI SD CRN	-0.30					6.23	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/7/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0172 down 0.0008

Chicago soybeans closed slightly to moderately lower.

JAN12 HI 12.23

LOW 11.98

CLOSE 12.01 3/4 Down 19 1/4

NOV12 HI 12.32 1/4

LOW 12.13 3/4

CLOSE 12.18 1/2 Down 11 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN12 +JAN12 +MAR12										
CK Low	-0.85					11.17	410.34	-0.93		11.26	413.55
CK High	-0.75					11.27	414.01	-0.80		11.39	418.33
CK Average	-0.80				-0.97	11.22	412.11	-0.88	-1.08	11.31	415.51
Essex Cty	-0.75					11.27	414.01	-0.79		11.40	418.69
Mdsx Low	-0.79					11.23	412.54	-0.94		11.25	413.18
Mdsx High	-0.70					11.32	415.85	-0.80		11.39	418.33
Mdsx Average	-0.75				-0.91	11.27	414.19	-0.87	-1.08	11.32	415.76
Hensall	-0.70					11.32	415.85	-0.80		11.39	418.33
Bruce	-0.75					11.27	414.01	-0.80		11.39	418.33
Putnam	-0.70					11.32	415.85	-0.80		11.39	418.33
Princeton	-0.73					11.29	414.74	-0.88		11.31	415.39
Durham	-0.82					11.20	411.44	-0.97		11.22	412.08
Norfolk	-0.78					11.24	412.91	-0.87		11.32	415.76
Palmerston	-0.70					11.32	415.85	-0.85		11.34	416.49
Varna	-0.70					11.32	415.85	-0.80		11.39	418.33
Trenton	-0.90					11.12	408.50	-1.00		11.19	410.98
Winchester	-0.72					11.30	415.11	-0.82		11.37	417.59
North Gower	-0.31					11.71	430.18	N/A			
Huron FOB	-0.60					11.42	419.52	-0.70		11.49	422.00
Kent FOB	-0.83					11.19	411.07	-0.93		11.26	413.55
Lambton FOB	-0.83					11.19	411.07	-0.93		11.26	413.55
Middlesex FOB	-0.63	-0.58	-0.58	N/A		11.39	418.42	-0.73		11.46	420.90
PROCESSORS											
Hamilton	-0.30	-0.35	-0.20	-0.15		11.72	430.54	-0.25		11.94	438.54
Windsor	-0.52	-0.26	-0.20	-0.25		11.50	422.46	-0.56		11.63	427.15
Winchester	-0.60					11.42	419.52	-0.70		11.49	422.00
TRANSFER											
Hamilton	-0.30	N/A	N/A	N/A		11.72	430.54	-0.35		11.84	434.86
Pt. Stanley	-0.70					11.32	415.85	-0.80		11.39	418.33
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.15					11.87	436.06	-0.05		12.14	445.88
Toledo El.	-0.25					11.76	432.25	-0.59		11.60	426.05

FARM MARKET NEWS - WHEAT REPORT FOR 11/7/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0172 down 0.0008

Chicago wheat closed slightly higher.

DEC11	HI	6.41	JUL12	HI	7.05
	LOW	6.30		LOW	6.94 3/4
	CLOSE	6.38 3/4 Up 2		CLOSE	7.04 Up 3

Minni wheat closed slightly lower to steady.

MAR12	HI	8.73	SEP12	HI	8.12 3/4
	LOW	8.60 1/2		LOW	8.05 1/2
	CLOSE	8.63 3/4 Down 7 3/4		CLOSE	8.11 3/4 Unchanged

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.11	0.80	-0.11	0.53
CAD \$/bu	6.27	7.19	6.27	9.16
CAD \$/tonne	230.53	264.07	230.53	336.72

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.65	0.00	N/A	N/A	0.50	-0.40	N/A
London	-0.10	0.61	-0.08	N/A	N/A	0.41	-0.45	N/A
Hensall	-0.05	N/A	0.00	N/A	0.00	N/A	-0.40	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.70	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.30
Essex	N/A	N/A	-0.05	N/A	N/A	N/A	-0.41	N/A
Norwich	-0.05	N/A	0.00	N/A	0.00	N/A	-0.40	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.05	N/A	0.00	N/A	0.00	N/A	-0.40	N/A
Chatham	N/A	0.60	0.00	N/A	N/A	0.50	-0.40	N/A
Brigden	N/A	0.60	0.00	N/A	N/A	0.50	-0.40	N/A
Palmerston	N/A	0.74	-0.08	0.32	N/A	0.70	-0.37	0.16
Varna	-0.05	0.75	-0.05	N/A	0.10	0.70	-0.35	N/A
Mitchell	-0.05	0.60	0.00	N/A	0.00	0.50	-0.40	N/A
Thornton	N/A	N/A	N/A	-0.63	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.40	N/A	N/A	N/A	-0.10	N/A
Pt. Stanley	N/A	N/A	-0.05	N/A	N/A	N/A	-0.41	N/A
PROCESSORS								
Toledo FM	N/A	0.80	0.19	N/A	0.22	1.04	0.32	N/A

Toledo El. Spot 6.26US 6.35CA 7.01US 7.13CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.08	0.73	-0.29	0.14
CAD \$/bu	6.96	7.77	6.75	8.26
CAD \$/tonne	255.62	285.52	248.15	303.36

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 298.00
Bayport Oats	310.00
Bayport Barley	285.00
FOB Hm Soymeal	374.02 - 375.12
DDG's FOB Srn, Wndr, Aylm	223.00 - 240.00