

FARM MARKET NEWS - CORN REPORT FOR 11/4/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.018 up 0.0053
Chicago corn closed slightly higher.

DEC11 HI 6.57 1/2
 LOW 6.44 1/2
 CLOSE 6.55 3/4 Up 2 1/4

DEC12 HI 6.14 1/4
 LOW 6.02
 CLOSE 6.12 3/4 Up 1 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+MAR12	+MAR12							
CK Low	-0.35					6.21	244.38	-0.58		5.55	218.40
CK High	-0.28					6.28	247.13	-0.48		5.65	222.33
CK Avg	-0.31				-0.43	6.24	245.82	-0.52	-0.65	5.61	220.82
Essex Cty	-0.30					6.26	246.35	-0.60		5.53	217.61
Mdsx Low	-0.35					6.21	244.38	-0.50		5.63	221.54
Mdsx High	-0.30					6.26	246.35	-0.50		5.63	221.54
Mdsx Avg	-0.33				-0.45	6.23	245.36	-0.50	-0.63	5.63	221.54
Hensall	-0.35					6.21	244.38	-0.50		5.63	221.54
Bruce	-0.35					6.21	244.38	-0.50		5.63	221.54
Putnam	-0.35					6.21	244.38	-0.50		5.63	221.54
Princeton	-0.40					6.16	242.41	-0.55		5.58	219.58
Durham	-0.40					6.16	242.41	-0.55		5.58	219.58
Norfolk	-0.28					6.28	247.13	-0.48		5.65	222.33
Palmerston	-0.35					6.21	244.38	-0.50		5.63	221.54
Varna	-0.35					6.21	244.38	-0.50		5.63	221.54
Trenton	-0.40					6.16	242.41	-0.55		5.58	219.58
Winchester	-0.35					6.21	244.38	-0.50		5.63	221.54
North Gower	-0.33					6.23	245.17	N/A			
Huron FOB	-0.35					6.21	244.38	-0.50		5.63	221.54
Kent FOB	-0.28					6.28	247.13	-0.48		5.65	222.33
Lamb FOB	-0.28					6.28	247.13	-0.48		5.65	222.33
Mdsx FOB	-0.30	-0.30	-0.20	-0.15		6.26	246.35	-0.50		5.63	221.54
FOB SW Que	-0.35					6.21	244.38	-0.25		5.88	231.39
Track	0.03					6.58	259.14	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.50		5.63	221.54
Jhnstwn-Eth	N/A	-0.25	-0.25	-0.20				-0.25		5.88	231.39
Aylmer-Eth	-0.25	-0.25	-0.25	-0.20		6.31	248.32	N/A			
Sarn-Eth	0.00	0.00	0.05	0.10		6.56	258.16	N/A			
ClIngwd-Eth	-0.15	N/A	N/A	N/A		6.41	252.25	-0.30*		5.83	229.42
London-Cas	N/A	-0.20	-0.05	0.00				-0.30		5.83	229.42
Pt.Colb-Cas	0.05	-0.15	0.00	0.05		6.61	260.13	-0.15		5.98	235.32
Cardnl-Cas	N/A	-0.60	0.00	0.05				-0.25		5.88	231.39
W O Feed	0.18				0.16	6.74	265.24				
US Rep	0.40				0.38	6.96	273.90				
Toledo El.	0.00					6.56	258.16	-0.54		5.59	219.93
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.32					6.24	245.56	N/A			
Hamilton	-0.05					6.51	256 1/5	-0.22		5.91	232 4/7
MID SD CRN	-0.31	1/2				6.24	1/4				
HI SD CRN	-0.28					6.27	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/4/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.018 up 0.0053

Chicago soybeans closed slightly lower.

JAN12 HI 12.31

LOW 12.18 3/4

CLOSE 12.21 Down 6 1/4

NOV12 HI 12.38

LOW 12.26 1/4

CLOSE 12.30 Down 6 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN12 +JAN12 +MAR12										
CK Low	-0.82					11.39	418.51	-0.91		11.39	418.51
CK High	-0.75					11.46	421.08	-0.85		11.45	420.72
CK Average	-0.78				-1.00	11.44	420.16	-0.86	-1.12	11.44	420.23
Essex Cty	-0.72					11.49	422.19	-0.76		11.54	424.02
Mdsx Low	-0.82					11.39	418.51	-0.92		11.38	418.14
Mdsx High	-0.65					11.56	424.76	-0.75		11.55	424.39
Mdsx Average	-0.74				-0.96	11.48	421.63	-0.84	-1.09	11.47	421.27
Hensall	-0.68					11.54	423.84	-0.78		11.53	423.47
Bruce	-0.75					11.46	421.08	-0.85		11.45	420.72
Putnam	-0.65					11.56	424.76	-0.75		11.55	424.39
Princeton	-0.85					11.36	417.41	-0.95		11.35	417.04
Durham	-0.85					11.36	417.41	-0.95		11.35	417.04
Norfolk	-0.72					11.49	422.19	-0.81		11.49	422.19
Palmerston	-0.70					11.51	422.92	-0.85		11.45	420.72
Varna	-0.70					11.51	422.92	-0.80		11.50	422.55
Trenton	-0.85					11.36	417.41	-0.95		11.35	417.04
Winchester	-0.70					11.51	422.92	-0.80		11.50	422.55
North Gower	-0.31					11.90	437.25	N/A			
Huron FOB	-0.60					11.61	426.59	-0.70		11.60	426.23
Kent FOB	-0.77					11.44	420.35	-0.87		11.43	419.98
Lambton FOB	-0.77					11.44	420.35	-0.87		11.43	419.98
Middlesex FOB	-0.70	-0.56	-0.56	N/A		11.51	422.92	-0.71		11.59	425.86
PROCESSORS											
Hamilton	-0.25	-0.30	-0.20	-0.15		11.96	439.45	-0.25		12.05	442.76
Windsor	-0.50	-0.23	-0.18	-0.22		11.71	430.27	-0.54		11.76	432.11
Winchester	-0.63					11.58	425.49	-0.73		11.57	425.12
TRANSFER											
Hamilton	-0.15	N/A	N/A	N/A		12.06	443.13	-0.29		12.01	441.29
Pt. Stanley	-0.56					11.65	428.06	N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.25					11.96	439.45	-0.10		12.20	448.27
Toledo El.	-0.25					11.96	439.29	-0.59		11.71	430.19

FARM MARKET NEWS - WHEAT REPORT FOR 11/4/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.018 up 0.0053

Chicago wheat closed mixed.

DEC11	HI	6.40	JUL12	HI	7.06
	LOW	6.23 1/4		LOW	6.90 1/2
	CLOSE	6.36 3/4 Up 3/4		CLOSE	7.01 Down 3 1/2

Minni wheat closed mixed.

MAR12	HI	8.76 1/2	SEP12	HI	8.14
	LOW	8.63		LOW	8.03 1/2
	CLOSE	8.71 1/2 Up 3 1/2		CLOSE	8.11 3/4 Down 1 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.14	0.78	-0.14	0.41
CAD \$/bu	6.23	7.15	6.23	9.13
CAD \$/tonne	228.90	262.58	228.90	335.45

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.65	-0.05	N/A	N/A	0.50	-0.40	N/A
London	-0.19	0.52	-0.09	N/A	N/A	0.33	-0.43	N/A
Hensall	-0.05	N/A	0.00	N/A	0.00	N/A	-0.40	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.70	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.30
Essex	N/A	N/A	-0.04	N/A	N/A	N/A	-0.40	N/A
Norwich	-0.05	N/A	0.00	N/A	0.00	N/A	-0.40	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.05	N/A	0.00	N/A	0.00	N/A	-0.40	N/A
Chatham	N/A	0.63	0.03	N/A	N/A	0.53	-0.37	N/A
Brigden	N/A	0.63	0.03	N/A	N/A	0.53	-0.37	N/A
Palmerston	N/A	0.70	-0.11	0.27	N/A	0.66	-0.41	0.11
Varna	-0.05	0.75	-0.05	N/A	0.10	0.70	-0.35	N/A
Mitchell	-0.05	0.60	0.00	N/A	0.00	0.50	-0.40	N/A
Thornton	N/A	N/A	N/A	-0.72	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.31	N/A	N/A	N/A	-0.31	N/A
Pt. Stanley	N/A	N/A	-0.15	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	0.83	0.22	N/A	0.25	1.06	0.35	N/A

Toledo El. Spot 6.24US 6.35CA 6.98US 7.12CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.16	0.66	-0.37	0.17
CAD \$/bu	6.85	7.67	6.64	8.29
CAD \$/tonne	251.66	281.66	244.16	304.45

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 298.00
Bayport Oats	310.00
Bayport Barley	285.00
FOB Hm Soymeal	380.74 - 381.85
DDG's FOB Srn, Wndr, Aylm	223.00 - 240.00