

FARM MARKET NEWS - CORN REPORT FOR 11/2/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0126 down 0.0072
Chicago corn closed slightly to moderately lower.

DEC11 HI 6.59 1/2
 LOW 6.40 1/2
 CLOSE 6.45 Down 9 1/4

DEC12 HI 6.09 3/4
 LOW 6.00 1/2
 CLOSE 6.05 1/2 Down 1 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+MAR12	+MAR12							
CK Low	-0.40					6.05	238.18	-0.55		5.51	216.72
CK High	-0.30					6.15	242.11	-0.50		5.56	218.69
CK Avg	-0.33				-0.43	6.12	240.80	-0.51	-0.60	5.55	218.36
Essex Cty	-0.30					6.15	242.11	-0.55		5.51	216.72
Mdsx Low	-0.35					6.10	240.15	-0.50		5.56	218.69
Mdsx High	-0.30					6.15	242.11	-0.50		5.56	218.69
Mdsx Avg	-0.33				-0.42	6.13	241.13	-0.50	-0.59	5.56	218.69
Hensall	-0.35					6.10	240.15	-0.50		5.56	218.69
Bruce	-0.40					6.05	238.18	-0.55		5.51	216.72
Putnam	-0.35					6.10	240.15	-0.50		5.56	218.69
Princeton	-0.30					6.15	242.11	-0.50		5.56	218.69
Durham	-0.35					6.10	240.15	-0.55		5.51	216.72
Norfolk	-0.30					6.15	242.11	-0.50		5.56	218.69
Palmerston	-0.35					6.10	240.15	-0.50		5.56	218.69
Varna	-0.35					6.10	240.15	-0.50		5.56	218.69
Trenton	-0.40					6.05	238.18	-0.60		5.46	214.75
Winchester	-0.35					6.10	240.15	-0.60		5.46	214.75
North Gower	-0.24					6.21	244.48	N/A			
Huron FOB	-0.35					6.10	240.15	-0.50		5.56	218.69
Kent FOB	-0.30					6.15	242.11	-0.50		5.56	218.69
Lamb FOB	-0.30					6.15	242.11	-0.50		5.56	218.69
Mdsx FOB	-0.30	-0.30	-0.20	-0.15		6.15	242.11	-0.50		5.56	218.69
FOB SW Que	-0.35					6.10	240.15	-0.15		5.91	232.47
Track	0.03					6.48	254.91	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.50		5.56	218.69
Jhnstwn-Eth	N/A	-0.25	-0.10	-0.05				-0.25		5.81	228.53
Aylmer-Eth	-0.25	-0.25	-0.25	-0.20		6.20	244.08	N/A			
Sarn-Eth	-0.30	-0.10	0.00	0.05		6.15	242.11	N/A			
ClIngwd-Eth	-0.15	N/A	N/A	N/A		6.30	248.02	-0.30*		5.76	226.56
London-Cas	N/A	-0.20	-0.05	0.00				-0.30		5.76	226.56
Pt.Colb-Cas	0.05	-0.15	0.00	0.05		6.50	255.89	-0.20		5.86	230.50
Cardnl-Cas	N/A	-0.60	0.00	0.05				-0.25		5.81	228.53
W O Feed	0.19				0.18	6.64	261.41				
US Rep	0.40				0.39	6.85	269.67				
Toledo El.	0.05					6.50	255.92	-0.54		5.52	217.19
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.30					6.15	242.11	N/A			
Hamilton	-0.25					6.20	244	-0.25		5.81	228 1/2
MID SD CRN	-0.35					6.10					
HI SD CRN	-0.30					6.15					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/2/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0126 down 0.0072

Chicago soybeans closed slightly higher.

JAN12 HI 12.18 1/2

LOW 11.96 1/2

CLOSE 12.02 3/4 Up 1/4

NOV12 HI 12.23 3/4

LOW 12.03 1/2

CLOSE 12.14 Up 5 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN12 +JAN12 +MAR12										
CK Low	-0.85					11.18	410.70	-0.95		11.19	411.16
CK High	-0.80					11.23	412.54	-0.90		11.24	413.00
CK Average	-0.83				-1.01	11.20	411.50	-0.93	-1.12	11.21	411.96
Essex Cty	-0.78					11.25	413.27	-0.82		11.32	415.94
Mdsx Low	-0.89					11.14	409.23	-0.96		11.18	410.79
Mdsx High	-0.75					11.28	414.38	-0.85		11.29	414.84
Mdsx Average	-0.82				-1.00	11.21	411.81	-0.91	-1.09	11.24	412.82
Hensall	-0.75					11.28	414.38	-0.85		11.29	414.84
Bruce	-0.95					11.08	407.03	-0.95		11.19	411.16
Putnam	-0.75					11.28	414.38	-0.85		11.29	414.84
Princeton	-0.83					11.20	411.44	-0.90		11.24	413.00
Durham	-0.92					11.11	408.13	-0.99		11.15	409.69
Norfolk	-0.78					11.25	413.27	-0.81		11.33	416.31
Palmerston	-0.95					11.08	407.03	-0.95		11.19	411.16
Varna	-0.85					11.18	410.70	-0.90		11.24	413.00
Trenton	-0.90					11.13	408.87	-1.00		11.14	409.32
Winchester	-0.80					11.23	412.54	-0.90		11.24	413.00
North Gower	0.08					12.11	444.87	N/A			
Huron FOB	-0.65					11.38	418.05	-0.75		11.39	418.51
Kent FOB	-0.83					11.20	411.44	-0.93		11.21	411.90
Lambton FOB	-0.83					11.20	411.44	-0.93		11.21	411.90
Middlesex FOB	-0.74	-0.59	-0.59	N/A		11.29	414.74	-0.75		11.39	418.51
PROCESSORS											
Hamilton	-0.30	-0.35	-0.25	-0.20		11.73	430.91	-0.30		11.84	435.05
Windsor	-0.55	-0.29	-0.23	-0.28		11.48	421.73	-0.59		11.55	424.39
Winchester	-0.70					11.33	416.21	-0.80		11.34	416.67
TRANSFER											
Hamilton	-0.33	N/A	N/A	N/A		11.70	429.81	-0.31		11.83	434.68
Pt. Stanley	-0.83					11.20	411.44	N/A			
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.10					11.93	438.26	0.00		12.14	446.07
Toledo El.	-0.33					11.69	429.63	-0.59		11.55	424.43

FARM MARKET NEWS - WHEAT REPORT FOR 11/2/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0126 down 0.0072

Chicago wheat closed slightly lower.

DEC11	HI	6.38 1/2	JUL12	HI	7.12
	LOW	6.20 1/4		LOW	6.92 3/4
	CLOSE	6.23 1/2 Down 6 1/2		CLOSE	6.98 Down 7 1/4

Minni wheat closed narrowly mixed.

MAR12	HI	8.74 3/4	SEP12	HI	8.19 1/4
	LOW	8.58 1/4		LOW	8.10 1/4
	CLOSE	8.64 1/2 Up 1 3/4		CLOSE	8.13 1/2 Down 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.21	0.70	-0.21	0.33
CAD \$/bu	6.02	6.94	6.02	8.98
CAD \$/tonne	221.37	254.94	221.37	329.91

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.25	-0.20	N/A	N/A	0.10	-0.40	N/A
London	-0.31	0.40	-0.21	N/A	N/A	0.10	-0.46	N/A
Hensall	-0.20	N/A	-0.25	N/A	-0.15	N/A	-0.55	N/A
Trenton	N/A	N/A	-0.50	N/A	N/A	N/A	-0.70	N/A
Winchester	N/A	N/A	N/A	-1.00	N/A	N/A	N/A	-0.30
Essex	N/A	N/A	-0.43	N/A	N/A	N/A	-0.48	N/A
Norwich	-0.20	N/A	-0.25	N/A	-0.15	N/A	-0.55	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.20	N/A	-0.25	N/A	-0.05	N/A	-0.45	N/A
Chatham	N/A	0.60	0.00	N/A	N/A	0.50	-0.40	N/A
Brigden	N/A	0.60	0.00	N/A	N/A	0.50	-0.40	N/A
Palmerston	N/A	0.70	-0.11	0.27	N/A	0.66	-0.41	0.11
Varna	-0.15	0.65	-0.15	N/A	0.00	0.60	-0.45	N/A
Mitchell	-0.20	0.40	-0.25	N/A	-0.15	0.40	-0.50	N/A
Thornton	N/A	N/A	N/A	-0.94	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	0.30	N/A	N/A	N/A	-0.22	N/A
Pt. Stanley	N/A	N/A	-0.16	N/A	N/A	N/A	N/A	N/A
PROCESSORS								
Toledo FM	N/A	0.80	0.20	N/A	0.21	1.02	0.31	N/A

Toledo El. Spot 6.11US 6.20CA 6.95US 7.06CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.30	0.51	-0.50	0.02
CAD \$/bu	6.68	7.49	6.48	8.16
CAD \$/tonne	245.53	275.38	238.07	299.82

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00 - 298.00
Bayport Oats	310.00
Bayport Barley	285.00
FOB Hm Soymeal	375.34 - 376.45
DDG's FOB Srn, Wndr, Aylm	223.00 - 240.00