

FARM MARKET NEWS - CORN REPORT FOR 11/1/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0198 up 0.0263
Chicago corn closed mixed.

DEC11 HI 6.60 1/4
 LOW 6.31 1/2
 CLOSE 6.54 1/4 Up 7 1/4

DEC12 HI 6.10 3/4
 LOW 5.95
 CLOSE 6.07 Down 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+MAR12	+MAR12							
CK Low	-0.40					6.14	241.82	-0.55		5.52	217.31
CK High	-0.30					6.24	245.76	-0.50		5.57	219.28
CK Avg	-0.35				-0.46	6.19	243.79	-0.53	-0.66	5.55	218.30
Essex Cty	N/A							N/A			
Mdsx Low	-0.40					6.14	241.82	-0.55		5.52	217.31
Mdsx High	-0.30					6.24	245.76	-0.50		5.57	219.28
Mdsx Avg	-0.35				-0.46	6.19	243.79	-0.53	-0.66	5.55	218.30
Hensall	-0.38					6.17	242.80	-0.53		5.55	218.30
Bruce	-0.40					6.14	241.82	-0.55		5.52	217.31
Putnam	-0.40					6.14	241.82	-0.55		5.52	217.31
Princeton	N/A							N/A			
Durham	-0.35					6.19	243.79	-0.55		5.52	217.31
Norfolk	-0.30					6.24	245.76	-0.50		5.57	219.28
Palmerston	N/A							-0.50		5.57	219.28
Varna	-0.35					6.19	243.79	-0.50		5.57	219.28
Trenton	-0.40					6.14	241.82	-0.60		5.47	215.34
Winchester	-0.35					6.19	243.79	-0.60		5.47	215.34
North Gower	-0.24					6.30	248.12	N/A			
Huron FOB	-0.35					6.19	243.79	-0.50		5.57	219.28
Kent FOB	-0.30					6.24	245.76	-0.50		5.57	219.28
Lamb FOB	-0.30					6.24	245.76	-0.50		5.57	219.28
Mdsx FOB	-0.30	-0.20	-0.15	-0.10		6.24	245.76	-0.50		5.57	219.28
FOB SW Que	-0.35					6.19	243.79	-0.15		5.92	233.06
Track	-0.03					6.52	256.58	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.50		5.57	219.28
Jhnstwn-Eth	N/A	-0.25	-0.10	-0.05				-0.25		5.82	229.12
Aylmer-Eth	-0.25	-0.25	-0.25	-0.20		6.29	247.72	N/A			
Sarn-Eth	-0.30	-0.10	0.00	0.05		6.24	245.76	N/A			
ClIngwd-Eth	-0.15	N/A	N/A	N/A		6.39	251.66	-0.30*		5.77	227.15
London-Cas	N/A	-0.20	-0.05	0.00				-0.30		5.77	227.15
Pt.Colb-Cas	0.05	-0.15	0.00	0.05		6.59	259.54	-0.15		5.92	233.06
Cardnl-Cas	N/A	-0.60	0.00	0.05				-0.25		5.82	229.12
W O Feed	0.20				0.18	6.74	265.44				
US Rep	0.40				0.38	6.94	273.31				
Toledo El.	-0.03					6.51	256.37	-0.54		5.53	217.63
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.46					6.08	239.46	-0.46		5.61	220 6/7
Hamilton	-0.46					6.08	239 1/2	-0.40		5.67	223 2/9
MID SD CRN	-0.35					6.19	1/4				
HI SD CRN	-0.30					6.24	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 11/1/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0198 up 0.0263

Chicago soybeans closed moderately lower.

JAN12 HI 12.23

LOW 11.9

CLOSE 12.02 1/2 Down 14 3/4

NOV12 HI 12.31

LOW 12.00 1/4

CLOSE 12.08 3/4 Down 17

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN12 +JAN12 +MAR12										
CK Low	-0.95					11.08	406.94	-0.95		11.14	409.23
CK High	-0.80					11.23	412.45	-0.90		11.19	411.07
CK Average	-0.86				-1.06	11.17	410.43	-0.92	-1.19	11.17	410.27
Essex Cty	N/A							N/A			
Mdsx Low	-0.85					11.18	410.61	-0.92		11.17	410.34
Mdsx High	-0.84					11.19	410.98	-0.85		11.24	412.91
Mdsx Average	-0.85				-1.05	11.18	410.79	-0.89	-1.16	11.20	411.62
Hensall	-0.85					11.18	410.61	-0.88		11.21	411.99
Bruce	-0.95					11.08	406.94	-0.95		11.14	409.23
Putnam	-0.85					11.18	410.61	-0.85		11.24	412.91
Princeton	-0.78					11.25	413.18	-0.86		11.23	412.54
Durham	-0.87					11.16	409.88	-0.95		11.14	409.23
Norfolk	-0.78					11.25	413.18	-0.87		11.22	412.17
Palmerston	-0.95					11.08	406.94	-0.95		11.14	409.23
Varna	-0.85					11.18	410.61	-0.90		11.19	411.07
Trenton	-1.10					10.93	401.43	-1.20		10.89	400.05
Winchester	-0.80					11.23	412.45	-0.90		11.19	411.07
North Gower	0.08					12.11	444.78	N/A			
Huron FOB	-0.70					11.33	416.12	-0.80		11.29	414.74
Kent FOB	-0.83					11.20	411.35	-0.93		11.16	409.97
Lambton FOB	-0.83					11.20	411.35	-0.93		11.16	409.97
Middlesex FOB	-0.65	-0.55	-0.65	N/A		11.38	417.96	-0.70		11.39	418.42
PROCESSORS											
Hamilton	-0.30	-0.35	-0.25	-0.20		11.73	430.82	-0.30		11.79	433.12
Windsor	-0.50	-0.24	-0.18	-0.23		11.53	423.47	-0.54		11.55	424.30
Winchester	-0.92					11.11	408.04	-1.02		11.07	406.66
TRANSFER											
Hamilton	-0.70	N/A	N/A	N/A		11.33	416.12	-0.55		11.54	423.93
Pt. Stanley	-1.15					10.88	399.59	-1.00		11.09	407.40
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.10					11.93	438.17	0.00		12.09	444.14
Toledo El.	-0.37					11.66	428.39	-0.59		11.49	422.35

FARM MARKET NEWS - WHEAT REPORT FOR 11/1/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0198 up 0.0263

Chicago wheat closed slightly higher.

DEC11	HI	6.34	JUL12	HI	7.06 1/2
	LOW	6.12		LOW	6.87 1/4
	CLOSE	6.30 Up 1 3/4		CLOSE	7.05 1/4 Up 1

Minni wheat closed slightly higher.

MAR12	HI	8.70	SEP12	HI	8.19
	LOW	8.53 1/2		LOW	8.01 1/4
	CLOSE	8.62 3/4 Up 2 3/4		CLOSE	8.13 3/4 Up 5 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.20	0.72	-0.20	0.35
CAD \$/bu	6.10	7.02	6.10	8.98
CAD \$/tonne	224.25	257.89	224.25	329.93

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.20	-0.35	N/A	N/A	-0.05	-0.60	N/A
London	-0.29	0.43	-0.19	N/A	N/A	0.13	-0.43	N/A
Hensall	-0.25	N/A	-0.25	N/A	-0.15	N/A	-0.60	N/A
Trenton	N/A	N/A	-0.50	N/A	N/A	N/A	-0.70	N/A
Winchester	N/A	N/A	N/A	-1.00	N/A	N/A	N/A	-0.30
Essex	N/A	N/A	-0.81	N/A	N/A	N/A	-0.71	N/A
Norwich	-0.25	N/A	-0.25	N/A	-0.15	N/A	-0.60	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.25	N/A	-0.25	N/A	-0.05	N/A	-0.50	N/A
Chatham	N/A	0.39	-0.11	N/A	N/A	0.15	-0.40	N/A
Brigden	N/A	0.39	-0.11	N/A	N/A	0.15	-0.40	N/A
Palmerston	N/A	-0.70	-0.11	0.27	N/A	-0.66	-0.41	0.11
Varna	-0.15	0.65	-0.15	N/A	0.00	0.60	-0.45	N/A
Mitchell	-0.25	0.40	-0.25	N/A	-0.15	0.30	-0.55	N/A
Thornton	N/A	N/A	N/A	-0.79	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.05	N/A	N/A	N/A	-0.65	N/A
Pt. Stanley	N/A	N/A	-0.50	N/A	N/A	N/A	-1.10	N/A
PROCESSORS								
Toledo FM	N/A	0.82	0.21	N/A	0.26	1.08	0.36	N/A

Toledo El. Spot 6.17US 6.28CA 7.02US 7.18CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.25	0.57	-0.45	0.08
CAD \$/bu	6.80	7.62	6.60	8.22
CAD \$/tonne	249.94	279.99	242.42	301.97

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00 - 305.00
Bayport Oats	310.00
Bayport Barley	285.00
FOB Hm Soymeal	368.95 - 375.56
DDG's FOB Srn, Wndr, Aylm	223.00 - 245.00