

FARM MARKET NEWS - CORN REPORT FOR 10/27/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9942 down 0.0159
Chicago corn closed moderately higher to higher.

DEC11 HI 6.57 1/2
LOW 6.37 3/4
CLOSE 6.51 1/2 Up 14 1/4

DEC12 HI 6.15
LOW 5.99 1/4
CLOSE 6.13 1/4 Up 12 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+MAR12	+MAR12							
CK Low	-0.40					6.12	240.74	-0.60		5.53	217.80
CK High	-0.35					6.17	242.71	-0.50		5.63	221.74
CK Avg	-0.39				-0.35	6.12	241.06	-0.55	-0.52	5.58	219.77
Essex Cty	-0.40					6.12	240.74	-0.60		5.53	217.80
Mdsx Low	-0.40					6.12	240.74	-0.60		5.53	217.80
Mdsx High	-0.40					6.12	240.74	-0.50		5.63	221.74
Mdsx Avg	-0.40				-0.36	6.12	240.74	-0.57	-0.54	5.57	219.12
Hensall	-0.38					6.14	241.72	-0.50		5.63	221.74
Bruce	-0.40					6.12	240.74	-0.50		5.63	221.74
Putnam	-0.40					6.12	240.74	-0.50		5.63	221.74
Princeton	-0.40					6.12	240.74	-0.60		5.53	217.80
Durham	-0.45					6.07	238.77	-0.65		5.48	215.84
Norfolk	-0.40					6.12	240.74	-0.60		5.53	217.80
Palmerston	-0.30					6.22	244.67	-0.50		5.63	221.74
Varna	-0.35					6.17	242.71	-0.50		5.63	221.74
Trenton	-0.40					6.12	240.74	-0.50		5.63	221.74
Winchester	-0.35					6.17	242.71	-0.50		5.63	221.74
North Gower	N/A							N/A			
Huron FOB	-0.35					6.17	242.71	-0.50		5.63	221.74
Kent FOB	-0.40					6.12	240.74	-0.60		5.53	217.80
Lamb FOB	-0.40					6.12	240.74	-0.60		5.53	217.80
Mdsx FOB	-0.40	-0.40	-0.30	-0.25		6.12	240.74	-0.60		5.53	217.80
FOB SW Que	-0.35					6.17	242.71	-0.30		5.83	229.62
Track	-0.03					6.49	255.50	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.40		5.73	225.68
Jhnstwn-Eth	N/A	N/A	-0.25	-0.10				-0.25		5.88	231.58
Aylmer-Eth	-0.25	-0.25	-0.25	-0.25		6.27	246.64	N/A			
Sarn-Eth	0.00	-0.30	-0.10	0.05		6.52	256.48	N/A			
ClIngwd-Eth	-0.10	N/A	N/A	N/A		6.42	252.55	-0.35*		5.78	227.65
London-Cas	N/A	N/A	-0.30	-0.10				-0.15		5.98	235.52
Pt.Colb-Cas	0.10	0.00	-0.25	-0.05		6.62	260.42	-0.20		5.93	233.55
Cardnl-Cas	N/A	N/A	-0.70	-0.05				-0.10		6.03	237.49
W O Feed	0.21				0.22	6.73	264.75				
US Rep	0.30				0.31	6.82	268.29				
Toledo El.	-0.03					6.49	255.31	-0.53		5.60	220.65
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.33					6.19	243.49	-0.33		5.80	228 3/7
Hamilton	-0.33					6.19	243 1/2	-0.29		5.84	230
MID SD CRN	-0.37	1/2				6.14					
HI SD CRN	-0.35					6.16	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/27/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9942 down 0.0159

Chicago soybeans closed higher.

NOV11 HI 12.43
 LOW 12.10 1/2
 CLOSE 12.35 Up 24 1/2

NOV12 HI 12.56 1/4
 LOW 12.20 1/2
 CLOSE 12.51 Up 30 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN12 +JAN12 +MAR12										
CK Low	-1.10					11.25	413.37	-1.16		11.35	417.04
CK High	-0.98					11.37	417.78	-1.05		11.46	421.08
CK Average	-1.05				-0.98	11.30	415.27	-1.12	-1.07	11.39	418.45
Essex Cty	-0.92					11.43	419.98	-1.05		11.46	421.08
Mdsx Low	-1.08					11.27	414.10	-1.21		11.30	415.20
Mdsx High	-1.00					11.35	417.04	-1.05		11.46	421.08
Mdsx Average	-1.04				-0.97	11.31	415.45	-1.15	-1.09	11.36	417.53
Hensall	-0.98					11.38	417.96	-1.00		11.51	422.92
Bruce	-1.10					11.25	413.37	-1.15		11.36	417.41
Putnam	-1.00					11.35	417.04	-1.05		11.46	421.08
Princeton	-0.99					11.36	417.41	-1.12		11.39	418.51
Durham	-1.08					11.27	414.10	-1.21		11.30	415.20
Norfolk	-1.00					11.35	417.04	-0.99		11.52	423.29
Palmerston	-0.90					11.45	420.72	-0.90		11.61	426.59
Varna	-0.90					11.45	420.72	-0.90		11.61	426.59
Trenton	-1.20					11.15	409.69	-1.20		11.31	415.57
Winchester	-1.02					11.33	416.31	-1.12		11.39	418.51
North Gower	N/A							N/A			
Huron FOB	-0.85					11.50	422.55	-0.90		11.61	426.59
Kent FOB	-1.05					11.30	415.20	-1.05		11.46	421.08
Lambton FOB	-1.05					11.30	415.20	-1.05		11.46	421.08
Middlesex FOB	-0.89	-0.89	-0.82	-0.82		11.46	421.08	-0.97		11.54	424.02
PROCESSORS											
Hamilton	-0.70	-0.70	-0.65	-0.50		11.65	428.06	-0.75		11.76	432.11
Windsor	-0.69	-0.59	-0.53	-0.48		11.66	428.43	-0.85		11.66	428.36
Winchester	-0.77					11.58	425.49	-0.87		11.64	427.70
TRANSFER											
Hamilton	-0.35	N/A	N/A	N/A		12.00	440.92	-0.35		12.16	446.80
Pt. Stanley	-0.80					11.55	424.39	-0.80		11.71	430.27
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.25					12.10	444.60	0.00		12.51	459.66
Toledo El.	-0.26					12.09	444.29	-0.58		11.93	438.44

FARM MARKET NEWS - WHEAT REPORT FOR 10/27/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9942 down 0.0159

Chicago wheat closed higher.

DEC11	HI	6.47 3/4	JUL12	HI	7.20 1/2
	LOW	6.19 1/2		LOW	6.95 1/4
	CLOSE	6.44 Up 24 1/2		CLOSE	7.18 1/4 Up 24

Minni wheat closed moderately higher.

MAR12	HI	8.67	SEP12	HI	8.14 1/2
	LOW	8.45 1/4		LOW	7.93 3/4
	CLOSE	8.59 Up 13 1/2		CLOSE	8.13 1/4 Up 16 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.34	0.56	-0.34	0.15
CAD \$/bu	6.10	7.00	6.10	8.74
CAD \$/tonne	224.28	257.16	224.28	321.08

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.30	-0.30	N/A	N/A	0.00	-0.60	N/A
London	-0.53	0.27	-0.43	N/A	N/A	-0.04	-0.68	N/A
Hensall	-0.30	N/A	-0.30	N/A	-0.15	N/A	-0.60	N/A
Trenton	N/A	N/A	-0.50	N/A	N/A	N/A	-0.70	N/A
Winchester	N/A	N/A	N/A	-1.00	N/A	N/A	N/A	-0.30
Essex	N/A	N/A	-0.85	N/A	N/A	N/A	-0.72	N/A
Norwich	-0.30	N/A	-0.30	N/A	-0.15	N/A	-0.60	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.30	N/A	-0.30	N/A	-0.05	N/A	-0.50	N/A
Chatham	N/A	0.24	-0.42	N/A	N/A	-0.06	-0.68	N/A
Brigden	N/A	0.24	-0.42	N/A	N/A	-0.06	-0.68	N/A
Palmerston	N/A	0.27	-0.53	0.12	N/A	0.18	-0.72	-0.03
Varna	-0.35	0.45	-0.35	N/A	-0.20	0.40	-0.65	N/A
Mitchell	-0.30	0.40	-0.30	N/A	-0.15	0.15	-0.55	N/A
Thornton	N/A	N/A	N/A	-0.79	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.25	N/A	N/A	N/A	-0.55	N/A
Pt. Stanley	N/A	N/A	-0.70	N/A	N/A	N/A	-1.00	N/A
PROCESSORS								
Toledo FM	N/A	0.66	0.06	N/A	0.07	0.87	0.17	N/A

Toledo El. Spot 6.26US 6.22CA 7.15US 7.12CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.43	0.37	-0.63	-0.13
CAD \$/bu	6.75	7.55	6.55	8.00
CAD \$/tonne	248.15	277.42	240.83	293.88

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00 - 305.00
Bayport Oats	300.00
Bayport Barley	285.00
FOB Hm Soymeal	378.65 - 383.06
DDG's FOB Srn, Wndr, Aylm	223.00 - 270.00