

FARM MARKET NEWS - CORN REPORT FOR 10/24/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0039 down 0.0052
Chicago corn closed slightly higher.

DEC11 HI 6.61 3/4
LOW 6.46 1/2
CLOSE 6.51 Up 1 3/4

DEC12 HI 6.13
LOW 6.01 1/2
CLOSE 6.05 1/2 Up 2 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+MAR12	+MAR12							
CK Low	-0.35					6.16	242.51	-0.50		5.56	218.69
CK High	-0.35					6.16	242.51	-0.50		5.56	218.69
CK Avg	-0.35				-0.39	6.16	242.51	-0.50	-0.56	5.56	218.69
Essex Cty	N/A							N/A			
Mdsx Low	-0.35					6.16	242.51	-0.50		5.56	218.69
Mdsx High	-0.35					6.16	242.51	-0.50		5.56	218.69
Mdsx Avg	-0.35				-0.39	6.16	242.51	-0.50	-0.56	5.56	218.69
Hensall	-0.35					6.16	242.51	-0.50		5.56	218.69
Bruce	-0.35					6.16	242.51	-0.50		5.56	218.69
Putnam	-0.35					6.16	242.51	-0.50		5.56	218.69
Princeton	N/A							N/A			
Durham	-0.40					6.11	240.54	-0.50		5.56	218.69
Norfolk	-0.35					6.16	242.51	-0.50		5.56	218.69
Palmerston	-0.35					6.16	242.51	-0.50		5.56	218.69
Varna	-0.35					6.16	242.51	-0.50		5.56	218.69
Trenton	-0.40					6.11	240.54	-0.55		5.51	216.72
Winchester	-0.35					6.16	242.51	-0.50		5.56	218.69
North Gower	N/A							N/A			
Huron FOB	-0.35					6.16	242.51	-0.45		5.61	220.66
Kent FOB	-0.35					6.16	242.51	-0.50		5.56	218.69
Lamb FOB	-0.35					6.16	242.51	-0.50		5.56	218.69
Mdsx FOB	-0.35	-0.35	-0.35	-0.30		6.16	242.51	-0.50		5.56	218.69
FOB SW Que	-0.40					6.11	240.54	-0.30		5.76	226.56
Track	0.35					6.86	270.07	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.40		5.66	222.63
Jhnstwn-Eth	N/A	N/A	-0.30	-1.00				-0.25		5.81	228.53
Aylmer-Eth	-0.25	-0.25	-0.25	-0.25		6.26	246.45	N/A			
Sarn-Eth	0.00	-0.30	-0.10	0.05		6.51	256.29	N/A			
ClIngwd-Eth	-0.25	N/A	N/A	N/A		6.26	246.45	-0.35*		5.71	224.60
London-Cas	N/A	N/A	-0.30	-0.10				-0.25		5.81	228.53
Pt.Colb-Cas	0.10	0.00	-0.25	0.05		6.61	260.22	-0.20		5.86	230.50
Cardnl-Cas	N/A	N/A	-0.70	-0.05				-0.20		5.86	230.50
W O Feed	0.58				0.58	7.09	279.12				
US Rep	0.60				0.60	7.11	279.91				
Toledo El.	-0.03					6.48	255.10	-0.54		5.52	217.29
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	-0.34					6.17	242.90	N/A			
Hamilton	-0.34					6.17	243	N/A			
MID SD CRN	-0.35					6.16					
HI SD CRN	-0.35					6.16					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/24/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0039 down 0.0052

Chicago soybeans closed moderately higher.

NOV11 HI 12.39 3/4

LOW 12.09 1/2

CLOSE 12.26 3/4 Up 14 1/2

NOV12 HI 12.37 1/2

LOW 12.08

CLOSE 12.29 3/4 Up 21

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN12 +JAN12 +MAR12										
CK Low	-0.95					11.32	415.85	-1.01		11.29	414.74
CK High	-0.89					11.38	418.05	-0.99		11.31	415.48
CK Average	-0.92				-1.00	11.35	416.95	-1.00	-1.13	11.30	415.11
Essex Cty	N/A							N/A			
Mdsx Low	-0.92					11.35	416.95	-1.03		11.27	414.01
Mdsx High	-0.85					11.42	419.52	-0.90		11.40	418.79
Mdsx Average	-0.89				-0.97	11.38	418.24	-0.97	-1.10	11.33	416.40
Hensall	-0.88					11.39	418.60	-0.90		11.40	418.79
Bruce	-0.95					11.32	415.85	-1.00		11.30	415.11
Putnam	-0.85					11.42	419.52	-0.90		11.40	418.79
Princeton	N/A							N/A			
Durham	-0.95					11.32	415.85	-1.06		11.24	412.91
Norfolk	-0.84					11.43	419.89	-0.93		11.37	417.68
Palmerston	-0.90					11.37	417.68	-0.90		11.40	418.79
Varna	-0.90					11.37	417.68	-0.90		11.40	418.79
Trenton	-1.00					11.27	414.01	-1.10		11.20	411.44
Winchester	-0.91					11.36	417.32	-1.01		11.29	414.74
North Gower	N/A							N/A			
Huron FOB	-0.80					11.47	421.36	-0.80		11.50	422.46
Kent FOB	-0.89					11.38	418.05	-0.99		11.31	415.48
Lambton FOB	-0.89					11.38	418.05	-0.99		11.31	415.48
Middlesex FOB	-0.79	-0.85	-0.66	-0.66		11.48	421.73	-0.82		11.48	421.73
PROCESSORS											
Hamilton	-0.55	-0.55	-0.50	-0.35		11.72	430.54	-0.60		11.70	429.81
Windsor	-0.47	-0.37	-0.37	-0.32		11.80	433.48	-0.68		11.62	426.87
Winchester	-0.79					11.48	421.73	-0.89		11.41	419.15
TRANSFER											
Hamilton	-0.45	N/A	N/A	N/A		11.82	434.22	-0.35		11.95	439.00
Pt. Stanley	-0.90					11.37	417.68	-0.80		11.50	422.46
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.30					11.97	439.73	-0.05		12.25	450.02
Toledo El.	-0.33					11.94	438.55	-0.59		11.71	430.32

FARM MARKET NEWS - WHEAT REPORT FOR 10/24/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0039 down 0.0052

Chicago wheat closed slightly to moderately higher.

DEC11	HI	6.46 3/4	JUL12	HI	7.10 3/4
	LOW	6.30 1/2		LOW	6.97 1/2
	CLOSE	6.42 1/2 Up 10 1/2		CLOSE	7.07 1/2 Up 10

Minni wheat closed narrowly mixed.

MAR12	HI	8.74 3/4	SEP12	HI	8.20
	LOW	8.51 3/4		LOW	8.00
	CLOSE	8.54 1/4 Down 3/4		CLOSE	8.01 3/4 Up 1 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.41	0.34	-0.41	0.26
CAD \$/bu	6.01	6.77	6.01	8.80
CAD \$/tonne	221.00	248.74	221.00	323.37

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.35	-0.30	N/A	N/A	0.05	-0.70	N/A
London	-0.55	0.02	-0.45	N/A	N/A	0.06	-0.60	N/A
Hensall	-0.30	N/A	-0.30	N/A	-0.20	N/A	-0.65	N/A
Trenton	N/A	N/A	-0.50	N/A	N/A	N/A	-0.70	N/A
Winchester	N/A	N/A	N/A	-1.00	N/A	N/A	N/A	-0.30
Essex	N/A	N/A	-0.82	N/A	N/A	N/A	-0.74	N/A
Norwich	-0.30	N/A	-0.30	N/A	-0.20	N/A	-0.65	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.30	N/A	-0.30	N/A	-0.10	N/A	-0.55	N/A
Chatham	N/A	0.36	-0.34	N/A	N/A	0.08	-0.69	N/A
Brigden	N/A	0.36	-0.34	N/A	N/A	0.08	-0.69	N/A
Palmerston	N/A	0.33	-0.47	0.20	N/A	0.24	-0.66	0.05
Varna	-0.55	0.35	-0.55	N/A	-0.40	0.25	-0.85	N/A
Mitchell	-0.30	0.35	-0.30	N/A	-0.20	0.15	-0.60	N/A
Thornton	N/A	N/A	N/A	-1.43	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.25	N/A	N/A	N/A	-0.55	N/A
Pt. Stanley	N/A	N/A	-0.75	N/A	N/A	N/A	-0.90	N/A
PROCESSORS								
Toledo FM	N/A	0.75	0.14	N/A	0.18	0.98	0.28	N/A

Toledo El. Spot 6.25US 6.29CA 7.05US 7.12CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.33	0.48	-0.53	-0.02
CAD \$/bu	6.75	7.55	6.54	8.00
CAD \$/tonne	247.87	277.57	240.44	294.01

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00 - 305.00
Bayport Oats	305.00
Bayport Barley	285.00
FOB Hm Soymeal	380.86
DDG's FOB Srn, Wndr, Aylm	218.00 - 270.00