

FARM MARKET NEWS - CORN REPORT FOR 10/19/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0136 down 0.0027
Chicago corn closed slightly lower.

DEC11 HI 6.51 1/4
 LOW 6.37 1/2
 CLOSE 6.38 1/2 Down 5 1/2

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 LOW 6.37 1/2
 CLOSE 6.38 1/2 Down 5 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+MAR12	+MAR12							
CK Low	-0.35					6.04	237.59	-0.35		6.04	237.59
CK High	-0.35					6.04	237.59	-0.35		6.04	237.59
CK Avg	-0.35				-0.49	6.04	237.59	-0.35	-0.51	6.04	237.59
Essex Cty	N/A							N/A			
Mdsx Low	-0.35					6.04	237.59	-0.35		6.04	237.59
Mdsx High	-0.35					6.04	237.59	-0.35		6.04	237.59
Mdsx Avg	-0.35				-0.49	6.04	237.59	-0.35	-0.51	6.04	237.59
Hensall	-0.35					6.04	237.59	-0.35		6.04	237.59
Bruce	-0.35					6.04	237.59	-0.35		6.04	237.59
Putnam	-0.35					6.04	237.59	-0.35		6.04	237.59
Princeton	N/A							N/A			
Durham	-0.40					5.99	235.62	-0.40		5.99	235.62
Norfolk	-0.35					6.04	237.59	-0.35		6.04	237.59
Palmerston	-0.35					6.04	237.59	-0.35		6.04	237.59
Varna	-0.35					6.04	237.59	-0.35		6.04	237.59
Trenton	0.35					6.74	265.15	-0.35		6.04	237.59
Winchester	-0.35					6.04	237.59	-0.35		6.04	237.59
North Gower	N/A							N/A			
Huron FOB	N/A							-0.35		6.04	237.59
Kent FOB	-0.35					6.04	237.59	-0.35		6.04	237.59
Lamb FOB	-0.35					6.04	237.59	-0.35		6.04	237.59
Mdsx FOB	N/A	-0.35	-0.35	-0.30				-0.35		6.04	237.59
FOB SW Que	-0.35					6.04	237.59	-0.35		6.04	237.59
Track	0.53					6.91	272.03	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	-0.25	-0.10				N/A			
Aylmer-Eth	N/A	-0.25	-0.25	-0.25				-0.25		6.14	241.52
Sarn-Eth	0.00	-0.30	-0.10	0.00		6.39	251.37	0.00		6.39	251.37
ClIngwd-Eth	N/A	N/A	N/A	N/A				0.50*		6.89	271.05
London-Cas	N/A	N/A	-0.30	-0.10				N/A			
Pt.Colb-Cas	0.10	0.00	-0.25	0.05		6.49	255.30	0.10		6.49	255.30
Cardnl-Cas	N/A	N/A	-0.70	-0.05				N/A			
W O Feed	0.61				0.60	7.00	275.48				
US Rep	0.60				0.59	6.99	274.99				
Toledo El.	-0.06					6.32	248.95	-0.06		6.32	248.95
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							-0.34		6.05	238
Hamilton	N/A							-0.34		6.05	238
MID SD CRN								-0.35		6.03 1/2	
HI SD CRN								-0.35		6.03 1/2	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/19/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0136 down 0.0027

Chicago soybeans closed moderately lower to lower.

NOV11 HI 12.59

LOW 12.23 1/2

CLOSE 12.25 Down 25 3/4

NOV12 HI 12.37

LOW 12.11

CLOSE 12.12 1/2 Down 20

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN12 +JAN12 +MAR12										
CK Low	-0.93					11.32	415.94	-0.99		11.14	409.14
CK High	-0.80					11.45	420.72	-0.92		11.21	411.71
CK Average	-0.88				-1.15	11.37	417.92	-0.95	-1.25	11.17	410.54
Essex Cty	N/A							N/A			
Mdsx Low	-0.95					11.30	415.20	-1.00		11.13	408.77
Mdsx High	-0.80					11.45	420.72	-0.85		11.28	414.29
Mdsx Average	-0.88				-1.15	11.38	417.96	-0.93	-1.22	11.20	411.53
Hensall	-0.85					11.40	418.88	-0.88		11.25	413.37
Bruce	-0.90					11.35	417.04	-0.95		11.18	410.61
Putnam	-0.80					11.45	420.72	-0.85		11.28	414.29
Princeton	N/A							N/A			
Durham	-0.98					11.27	414.10	-1.03		11.10	407.67
Norfolk	-0.80					11.45	420.72	-0.89		11.24	412.82
Palmerston	-0.90					11.35	417.04	-0.90		11.23	412.45
Varna	-0.90					11.35	417.04	-0.90		11.23	412.45
Trenton	-1.05					11.20	411.53	-1.15		10.98	403.26
Winchester	-1.02					11.23	412.63	-1.12		11.01	404.36
North Gower	N/A							N/A			
Huron FOB	-0.80					11.45	420.72	-0.80		11.33	416.12
Kent FOB	-0.85					11.40	418.88	-0.95		11.18	410.61
Lambton FOB	-0.85					11.40	418.88	-0.95		11.18	410.61
Middlesex FOB	-0.79	-0.82	-0.64	-0.64		11.46	421.08	-0.79		11.34	416.49
PROCESSORS											
Hamilton	-0.50	-0.50	-0.50	-0.45		11.75	431.74	-0.55		11.58	425.31
Windsor	-0.29	-0.29	-0.19	-0.14		11.96	439.45	-0.51		11.62	426.78
Winchester	-0.91					11.34	416.67	N/A			
TRANSFER											
Hamilton	-0.45	N/A	N/A	N/A		11.80	433.58	-0.35		11.78	432.66
Pt. Stanley	-0.90					11.35	417.04	-0.80		11.33	416.12
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.22					12.03	442.03	0.00		12.13	445.52
Toledo El.	-0.39					11.86	435.84	-0.59		11.53	423.68

FARM MARKET NEWS - WHEAT REPORT FOR 10/19/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0136 down 0.0027

Chicago wheat closed slightly lower.

DEC11	HI	6.37 3/4	JUL12	HI	7.04
	LOW	6.18		LOW	6.90
	CLOSE	6.19 1/2 Down 5 3/4		CLOSE	6.91 1/2 Down 2 3/4

Minni wheat closed narrowly mixed.

MAR12	HI	8.59	SEP12	HI	8.07 3/4
	LOW	8.46 1/4		LOW	7.97
	CLOSE	8.49 1/2 Up 1		CLOSE	7.98 1/4 Down 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.32	0.44	-0.32	0.39
CAD \$/bu	5.87	6.64	5.87	8.89
CAD \$/tonne	215.75	243.92	215.75	326.54

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.10	-0.60	N/A	N/A	-0.35	-0.75	N/A
London	-0.64	0.22	-0.59	N/A	N/A	-0.18	-0.84	N/A
Hensall	-0.50	N/A	-0.50	N/A	-0.25	N/A	-0.75	N/A
Trenton	N/A	N/A	-0.50	N/A	N/A	N/A	-0.70	N/A
Winchester	N/A	N/A	N/A	-1.00	N/A	N/A	N/A	-0.30
Essex	N/A	N/A	-0.74	N/A	N/A	N/A	-0.80	N/A
Norwich	-0.50	N/A	-0.60	N/A	-0.25	N/A	-0.65	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.50	N/A	-0.60	N/A	-0.15	N/A	-0.65	N/A
Chatham	N/A	0.14	-0.63	N/A	N/A	0.09	-0.72	N/A
Brigden	N/A	0.14	-0.63	N/A	N/A	0.09	-0.72	N/A
Palmerston	N/A	0.26	-0.55	0.25	N/A	0.08	-0.83	0.10
Varna	-0.55	0.35	-0.55	N/A	-0.40	0.25	-0.85	N/A
Mitchell	-0.50	0.35	-0.45	N/A	-0.25	0.15	-0.70	N/A
Thornton	N/A	N/A	N/A	-1.02	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.25	N/A	N/A	N/A	-0.55	N/A
Pt. Stanley	N/A	N/A	-0.75	N/A	N/A	N/A	-0.90	N/A
PROCESSORS								
Toledo FM	N/A	0.85	0.14	N/A	0.27	1.09	0.27	N/A

Toledo El. Spot 6.02US 6.15CA 6.79US 6.95CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.24	0.58	-0.44	0.09
CAD \$/bu	6.68	7.49	6.47	8.08
CAD \$/tonne	245.27	275.39	237.74	296.75

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00 - 305.00
Bayport Oats	295.00
Bayport Barley	285.00
FOB Hm Soymeal	378.43 - 379.53
DDG's FOB Srn, Wndr, Aylm	218.00 - 270.00