

FARM MARKET NEWS - CORN REPORT FOR 10/18/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0163 up 0.0011
Chicago corn closed slightly higher.

DEC11 HI 6.46 3/4
 LOW 6.30 1/4
 CLOSE 6.44 Up 3 1/2

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 LOW 6.30 1/4
 CLOSE 6.44 Up 3 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+MAR12	+MAR12							
CK Low	-0.35					6.09	239.75	-0.35		6.09	239.75
CK High	-0.35					6.09	239.75	-0.35		6.09	239.75
CK Avg	-0.35				-0.44	6.09	239.75	-0.35	-0.47	6.09	239.75
Essex Cty	N/A							N/A			
Mdsx Low	-0.35					6.09	239.75	-0.35		6.09	239.75
Mdsx High	-0.35					6.09	239.75	-0.35		6.09	239.75
Mdsx Avg	-0.35				-0.44	6.09	239.75	-0.35	-0.47	6.09	239.75
Hensall	-0.35					6.09	239.75	-0.35		6.09	239.75
Bruce	-0.35					6.09	239.75	-0.35		6.09	239.75
Putnam	-0.35					6.09	239.75	-0.35		6.09	239.75
Princeton	N/A							N/A			
Durham	-0.40					6.04	237.78	-0.40		6.04	237.78
Norfolk	-0.35					6.09	239.75	-0.35		6.09	239.75
Palmerston	-0.35					6.09	239.75	-0.35		6.09	239.75
Varna	-0.35					6.09	239.75	-0.35		6.09	239.75
Trenton	0.35					6.79	267.31	-0.35		6.09	239.75
Winchester	-0.35					6.09	239.75	-0.35		6.09	239.75
North Gower	N/A							N/A			
Huron FOB	N/A							-0.35		6.09	239.75
Kent FOB	-0.35					6.09	239.75	-0.35		6.09	239.75
Lamb FOB	-0.35					6.09	239.75	-0.35		6.09	239.75
Mdsx FOB	N/A	-0.35	-0.35	-0.30				-0.35		6.09	239.75
FOB SW Que	-0.40					6.04	237.78	-0.40		6.04	237.78
Track	0.53					6.97	274.20	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	-0.25	-0.10				N/A			
Aylmer-Eth	N/A	-0.25	-0.25	-0.25				-0.25		6.19	243.69
Sarn-Eth	0.00	-0.30	-0.10	0.00		6.44	253.53	0.00		6.44	253.53
ClIngwd-Eth	N/A	N/A	N/A	N/A				0.50*		6.94	273.22
London-Cas	N/A	N/A	-0.30	-0.10				N/A			
Pt.Colb-Cas	0.10	0.00	-0.25	0.05		6.54	257.47	0.10		6.54	257.47
Cardnl-Cas	N/A	N/A	-0.70	-0.05				N/A			
W O Feed	0.89				0.87	7.33	288.57				
US Rep	0.80				0.78	7.24	285.03				
Toledo El.	-0.10					6.34	249.54	-0.10		6.34	249.52
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							-0.52		5.92	233
Hamilton	N/A							-0.45		5.99	235 4/5
MID SD CRN								-0.35		6.09	
HI SD CRN								-0.35		6.09	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/18/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0163 up 0.0011

Chicago soybeans closed slightly lower.

NOV11 HI 12.53

LOW 12.26 1/2

CLOSE 12.50 3/4 Down 2 1/4

NOV12 HI 12.33 1/4

LOW 12.07

CLOSE 12.32 1/2 Down 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN12 +JAN12 +MAR12										
CK Low	-0.85					11.66	428.34	-0.85		11.48	421.63
CK High	-0.75					11.76	432.01	-0.84		11.49	422.00
CK Average	-0.81				-0.99	11.70	429.88	-0.85	-1.08	11.48	421.71
Essex Cty	N/A							N/A			
Mdsx Low	-0.79					11.72	430.54	-0.85		11.48	421.63
Mdsx High	-0.75					11.76	432.01	-0.75		11.58	425.31
Mdsx Average	-0.77				-0.95	11.74	431.28	-0.80	-1.03	11.53	423.47
Hensall	-0.78					11.73	431.10	-0.78		11.55	424.39
Bruce	-0.80					11.71	430.18	-0.80		11.53	423.47
Putnam	-0.75					11.76	432.01	-0.75		11.58	425.31
Princeton	N/A							N/A			
Durham	-0.82					11.69	429.44	-0.88		11.45	420.53
Norfolk	-0.75					11.76	432.01	-0.79		11.54	423.84
Palmerston	-0.80					11.71	430.18	-0.80		11.53	423.47
Varna	-0.85					11.66	428.34	-0.85		11.48	421.63
Trenton	-0.95					11.56	424.67	-1.00		11.33	416.12
Winchester	-0.90					11.61	426.50	-1.01		11.32	415.76
North Gower	N/A							N/A			
Huron FOB	-0.70					11.81	433.85	-0.70		11.63	427.15
Kent FOB	-0.80					11.71	430.18	-0.85		11.48	421.63
Lambton FOB	-0.80					11.71	430.18	-0.85		11.48	421.63
Middlesex FOB	-0.60	-0.66	-0.58	-0.48		11.91	437.53	-0.64		11.69	429.35
PROCESSORS											
Hamilton	-0.35	-0.35	-0.30	-0.15		12.16	446.71	-0.35		11.98	440.01
Windsor	-0.32	-0.47	-0.22	-0.16		12.19	447.81	-0.53		11.80	433.39
Winchester	-0.95					11.56	424.67	N/A			
TRANSFER											
Hamilton	-0.40	N/A	N/A	N/A		12.11	444.87	-0.30		12.03	441.84
Pt. Stanley	-0.85					11.66	428.34	-0.75		11.58	425.31
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.22					12.29	451.49	0.00		12.33	452.87
Toledo El.	-0.47					12.04	442.42	-0.59		11.73	431.16

FARM MARKET NEWS - WHEAT REPORT FOR 10/18/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0163 up 0.0011

Chicago wheat closed narrowly mixed.

DEC11	HI	6.30	JUL12	HI	6.99 3/4
	LOW	6.13		LOW	6.84 1/4
	CLOSE	6.25 1/4 Up 1		CLOSE	6.94 1/4 Down 2 1/2

Minni wheat closed slightly higher.

MAR12	HI	8.53 1/2	SEP12	HI	8.03 1/2
	LOW	8.33		LOW	7.86 3/4
	CLOSE	8.48 1/2 Up 8 3/4		CLOSE	7.98 3/4 Up 6 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.47	0.40	-0.47	0.33
CAD \$/bu	5.79	6.65	5.79	8.81
CAD \$/tonne	212.59	244.28	212.59	323.78

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.10	-0.60	N/A	N/A	-0.35	-0.80	N/A
London	-0.56	0.31	-0.51	N/A	N/A	-0.09	-0.75	N/A
Hensall	-0.50	N/A	-0.50	N/A	-0.30	N/A	-0.75	N/A
Trenton	N/A	N/A	-0.50	N/A	N/A	N/A	-0.70	N/A
Winchester	N/A	N/A	N/A	-1.00	N/A	N/A	N/A	-0.30
Essex	N/A	N/A	-0.75	N/A	N/A	N/A	-0.86	N/A
Norwich	-0.50	N/A	-0.60	N/A	-0.30	N/A	-0.75	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.50	N/A	-0.60	N/A	-0.15	N/A	-0.65	N/A
Chatham	N/A	0.19	-0.58	N/A	N/A	-0.25	-0.77	N/A
Brigden	N/A	0.19	-0.58	N/A	N/A	-0.25	-0.77	N/A
Palmerston	N/A	0.30	-0.51	0.30	N/A	0.12	-0.79	0.14
Varna	-0.45	0.35	-0.50	N/A	-0.45	0.25	-0.80	N/A
Mitchell	-0.50	0.35	-0.45	N/A	-0.30	0.15	-0.70	N/A
Thornton	N/A	N/A	N/A	-0.85	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.25	N/A	N/A	N/A	-0.50	N/A
Pt. Stanley	N/A	N/A	-0.70	N/A	N/A	N/A	-0.95	N/A
PROCESSORS								
Toledo FM	N/A	0.80	0.09	N/A	0.23	1.05	0.23	N/A

Toledo El. Spot 6.07US 6.16CA 6.81US 6.94CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.28	0.33	-0.68	0.05
CAD \$/bu	6.67	7.28	6.26	8.04
CAD \$/tonne	244.90	267.36	229.93	295.25

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00 - 305.00
Bayport Oats	295.00
Bayport Barley	285.00
FOB Hm Soymeal	387.25 - 388.35
DDG's FOB Srn, Wndr, Aylm	218.00 - 270.00