

FARM MARKET NEWS - CORN REPORT FOR 10/17/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0152 up 0.0003
Chicago corn closed narrowly mixed.

DEC11 HI 6.47
 LOW 6.35 1/4
 CLOSE 6.40 1/2 Up 1/2

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 LOW 6.35 1/4
 CLOSE 6.40 1/2 Up 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+MAR12	+MAR12							
CK Low	N/A							-0.35		6.06	238.37
CK High	N/A							-0.35		6.06	238.37
CK Avg	N/A							-0.35	-0.50	6.06	238.37
Essex Cty	N/A							N/A			
Mdsx Low	N/A							-0.35		6.06	238.37
Mdsx High	N/A							-0.35		6.06	238.37
Mdsx Avg	N/A							-0.35	-0.50	6.06	238.37
Hensall	N/A							-0.35		6.06	238.37
Bruce	0.35					6.76	265.93	-0.35		6.06	238.37
Putnam	N/A							-0.35		6.06	238.37
Princeton	N/A							N/A			
Durham	N/A							-0.40		6.01	236.41
Norfolk	N/A							-0.35		6.06	238.37
Palmerston	N/A							-0.35		6.06	238.37
Varna	N/A							-0.35		6.06	238.37
Trenton	0.35					6.76	265.93	-0.35		6.06	238.37
Winchester	N/A							-0.35		6.06	238.37
North Gower	N/A							N/A			
Huron FOB	N/A							-0.35		6.06	238.37
Kent FOB	N/A							-0.35		6.06	238.37
Lamb FOB	N/A							-0.35		6.06	238.37
Mdsx FOB	N/A	-0.35	-0.35	-0.30				-0.35		6.06	238.37
FOB SW Que	N/A							-0.40		6.01	236.41
Track	0.53					6.93	272.82	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	-0.25	-0.10				N/A			
Aylmer-Eth	N/A	-0.25	-0.25	-0.25				-0.25		6.16	242.31
Sarn-Eth	N/A	-0.30	-0.10	0.00				0.00		6.41	252.15
ClIngwd-Eth	N/A	N/A	N/A	N/A				0.50*		6.91	271.84
London-Cas	N/A	N/A	-0.30	-0.10				N/A			
Pt.Colb-Cas	0.10	0.00	-0.25	0.05		6.51	256.09	0.10		6.51	256.09
Cardnl-Cas	N/A	N/A	-0.70	-0.05				N/A			
W O Feed	0.89				0.87	7.30	287.19				
US Rep	0.80				0.78	7.21	283.65				
Toledo El.	-0.10					6.30	248.13	-0.10		6.30	248.12
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							-0.52		5.89	231 2/3
Hamilton	N/A							-0.45		5.96	234 4/9
MID SD CRN								-0.35		6.05	1/2
HI SD CRN								-0.35		6.05	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/17/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0152 up 0.0003

Chicago soybeans closed moderately lower.

NOV11 HI 12.72
 LOW 12.5
 CLOSE 12.53 Down 17

NOV12 HI 12.50
 LOW 12.30
 CLOSE 12.33 Down 18

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN12 +JAN12 +MAR12										
CK Low	-0.90					11.63	427.33	-0.93		11.40	418.88
CK High	-0.80					11.73	431.00	-0.90		11.43	419.98
CK Average	-0.87				-1.14	11.66	428.58	-0.91	-1.20	11.42	419.61
Essex Cty	N/A							N/A			
Mdsx Low	-0.87					11.66	428.43	-0.93		11.40	418.88
Mdsx High	-0.80					11.73	431.00	-0.80		11.53	423.65
Mdsx Average	-0.84				-1.11	11.70	429.72	-0.87	-1.16	11.47	421.27
Hensall	-0.80					11.73	431.00	-0.80		11.53	423.65
Bruce	-0.90					11.63	427.33	-0.90		11.43	419.98
Putnam	-0.80					11.73	431.00	-0.80		11.53	423.65
Princeton	N/A							N/A			
Durham	-0.90					11.63	427.33	-0.96		11.37	417.78
Norfolk	-0.82					11.71	430.27	-0.87		11.46	421.08
Palmerston	-0.80					11.73	431.00	-0.80		11.53	423.65
Varna	-0.85					11.68	429.17	-0.85		11.48	421.82
Trenton	-0.70					11.83	434.68	-1.00		11.33	416.31
Winchester	-0.95					11.58	425.49	-1.05		11.28	414.47
North Gower	N/A							N/A			
Huron FOB	-0.70					11.83	434.68	-0.70		11.63	427.33
Kent FOB	-0.87					11.66	428.43	-0.93		11.40	418.88
Lambton FOB	-0.87					11.66	428.43	-0.93		11.40	418.88
Middlesex FOB	-0.66	-0.75	-0.66	-0.56		11.87	436.15	-0.72		11.61	426.59
PROCESSORS											
Hamilton	-0.45	-0.45	-0.40	-0.25		12.08	443.86	-0.50		11.83	434.68
Windsor	-0.29	-0.45	-0.20	-0.14		12.24	449.74	-0.51		11.82	434.31
Winchester	-0.89					11.64	427.70	N/A			
TRANSFER											
Hamilton	-0.40	N/A	N/A	N/A		12.13	445.70	-0.30		12.03	442.03
Pt. Stanley	-0.85					11.68	429.17	-0.75		11.58	425.49
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.20					12.33	453.05	0.00		12.33	453.05
Toledo El.	-0.47					12.06	443.13	-0.59		11.74	431.24

FARM MARKET NEWS - WHEAT REPORT FOR 10/17/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0152 up 0.0003

Chicago wheat closed narrowly mixed.

DEC11	HI	6.35 1/4	JUL12	HI	7.07 1/2
	LOW	6.19		LOW	6.91 1/2
	CLOSE	6.24 1/4 Up 1 1/2		CLOSE	6.96 3/4 Down 1/2

Minni wheat closed slightly higher.

MAR12	HI	8.45 1/4	SEP12	HI	7.96 1/4
	LOW	8.32 3/4		LOW	7.85 1/2
	CLOSE	8.39 3/4 Up 6		CLOSE	7.92 1/2 Up 7

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.43	0.44	-0.43	0.39
CAD \$/bu	5.82	6.68	5.82	8.78
CAD \$/tonne	213.67	245.58	213.67	322.71

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.10	-0.60	N/A	N/A	-0.35	-0.80	N/A
London	-0.61	0.21	-0.61	N/A	N/A	-0.14	-0.85	N/A
Hensall	-0.50	N/A	-0.50	N/A	-0.35	N/A	-0.80	N/A
Trenton	N/A	N/A	-0.50	N/A	N/A	N/A	-0.70	N/A
Winchester	N/A	N/A	N/A	-1.00	N/A	N/A	N/A	-0.30
Essex	N/A	N/A	-0.74	N/A	N/A	N/A	-0.95	N/A
Norwich	-0.50	N/A	-0.60	N/A	-0.35	N/A	-0.80	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.50	N/A	-0.60	N/A	-0.20	N/A	-0.70	N/A
Chatham	N/A	0.15	-0.62	N/A	N/A	-0.29	-0.81	N/A
Brigden	N/A	0.15	-0.62	N/A	N/A	-0.29	-0.81	N/A
Palmerston	N/A	0.30	-0.51	0.30	N/A	0.12	-0.79	0.14
Varna	-0.45	0.35	-0.50	N/A	-0.45	0.25	-0.80	N/A
Mitchell	-0.50	0.35	-0.45	N/A	-0.35	0.15	-0.75	N/A
Thornton	N/A	N/A	N/A	-0.83	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.25	N/A	N/A	N/A	-0.50	N/A
Pt. Stanley	N/A	N/A	-0.70	N/A	N/A	N/A	-0.95	N/A
PROCESSORS								
Toledo FM	N/A	0.85	0.13	N/A	0.27	1.09	0.27	N/A

Toledo El. Spot 6.01US 6.14CA 6.84US 7.00CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.25	0.37	-0.65	0.08
CAD \$/bu	6.72	7.34	6.31	8.01
CAD \$/tonne	247.00	269.56	231.95	294.29

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00 - 305.00
Bayport Oats	295.00
Bayport Barley	285.00
FOB Hm Soymeal	377.00 - 378.10
DDG's FOB Srn, Wndr, Aylm	218.00 - 270.00