

FARM MARKET NEWS - CORN REPORT FOR 10/14/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0149 down 0.0089
Chicago corn closed slightly higher.

DEC11 HI 6.48 1/2
 LOW 6.32 1/4
 CLOSE 6.40 Up 1 3/4

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 LOW 6.32 1/4
 CLOSE 6.40 Up 1 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+MAR12	+MAR12							
CK Low	0.30					6.70	263.77	-0.35		6.05	238.18
CK High	0.30					6.70	263.77	-0.35		6.05	238.18
CK Avg	0.30				0.22	6.70	263.77	-0.35	-0.48	6.05	238.18
Essex Cty	N/A							N/A			
Mdsx Low	0.30					6.70	263.77	-0.35		6.05	238.18
Mdsx High	0.30					6.70	263.77	-0.35		6.05	238.18
Mdsx Avg	0.30				0.22	6.70	263.77	-0.35	-0.48	6.05	238.18
Hensall	0.30					6.70	263.77	-0.35		6.05	238.18
Bruce	0.35					6.75	265.74	-0.35		6.05	238.18
Putnam	N/A							-0.35		6.05	238.18
Princeton	N/A							N/A			
Durham	N/A							-0.40		6.00	236.21
Norfolk	N/A							-0.35		6.05	238.18
Palmerston	N/A							-0.35		6.05	238.18
Varna	N/A							-0.35		6.05	238.18
Trenton	0.35					6.75	265.74	-0.35		6.05	238.18
Winchester	N/A							-0.35		6.05	238.18
North Gower	N/A							N/A			
Huron FOB	N/A							-0.35		6.05	238.18
Kent FOB	N/A							-0.35		6.05	238.18
Lamb FOB	N/A							-0.35		6.05	238.18
Mdsx FOB	0.40	-0.35	-0.35	-0.30		6.80	267.70	-0.35		6.05	238.18
FOB SW Que	N/A							N/A			
Track	0.78					7.18	282.47	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	-0.25	-0.10				N/A			
Aylmer-Eth	N/A	-0.25	-0.25	-0.25				-0.25		6.15	242.11
Sarn-Eth	N/A	-0.30	-0.20	-0.10				-0.10		6.30	248.02
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.20*		6.20	244.08
London-Cas	N/A	N/A	-0.30	-0.10				N/A			
Pt.Colb-Cas	0.10	0.00	-0.25	0.05		6.50	255.89	0.10		6.50	255.89
Cardnl-Cas	-0.20	N/A	-0.70	-0.05		6.20	244.08	-0.20		6.20	244.08
W O Feed	0.89				0.87	7.29	286.99				
US Rep	0.80				0.78	7.20	283.45				
Toledo El.	-0.03					6.37	250.76	0.10		6.50	255.97
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							-0.48		5.92	233
Hamilton	N/A							-0.41		5.99	235 4/5
MID SD CRN								-0.35		6.05	
HI SD CRN								-0.35		6.05	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/14/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0149 down 0.0089

Chicago soybeans closed moderately higher.

NOV11 HI 12.75 3/4
LOW 12.49
CLOSE 12.70 Up 13

NOV12 HI 12.52
LOW 12.32 1/4
CLOSE 12.51 Up 11 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN12 +JAN12 +MAR12										
CK Low	-0.90					11.80	433.58	-0.94		11.57	425.12
CK High	-0.89					11.81	433.94	-0.89		11.62	426.96
CK Average	-0.90				-1.06	11.80	433.72	-0.91	-1.16	11.60	426.37
Essex Cty	N/A							N/A			
Mdsx Low	-0.90					11.80	433.58	-1.05		11.46	421.08
Mdsx High	-0.80					11.90	437.25	-0.80		11.71	430.27
Mdsx Average	-0.85				-1.02	11.85	435.41	-0.93	-1.18	11.59	425.68
Hensall	-0.83					11.88	436.33	-0.83		11.69	429.35
Bruce	-0.90					11.80	433.58	-0.90		11.61	426.59
Putnam	-0.80					11.90	437.25	-0.80		11.71	430.27
Princeton	N/A							N/A			
Durham	-0.93					11.77	432.47	-1.08		11.43	419.98
Norfolk	-0.84					11.86	435.78	-0.83		11.68	429.17
Palmerston	-0.80					11.90	437.25	-0.80		11.71	430.27
Varna	-0.85					11.85	435.41	-0.85		11.66	428.43
Trenton	-1.00					11.70	429.90	-1.15		11.36	417.41
Winchester	-0.97					11.73	431.00	-0.97		11.54	424.02
North Gower	N/A							N/A			
Huron FOB	-0.70					12.00	440.92	-0.70		11.81	433.94
Kent FOB	-0.89					11.81	433.94	-0.89		11.62	426.96
Lambton FOB	-0.89					11.81	433.94	-0.89		11.62	426.96
Middlesex FOB	-0.67	-0.67	-0.59	-0.49		12.03	442.03	-0.70		11.81	433.94
PROCESSORS											
Hamilton	-0.44	-0.44	-0.38	-0.21		12.26	450.48	-0.44		12.07	443.50
Windsor	-0.38	-0.53	-0.28	-0.22		12.32	452.68	-0.59		11.92	437.99
Winchester	-0.86					11.84	435.05	N/A			
TRANSFER											
Hamilton	-0.30	N/A	N/A	N/A		12.40	455.62	-0.20		12.31	452.32
Pt. Stanley	-0.75					11.95	439.09	-0.65		11.86	435.78
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	N/A							N/A			
Toledo El.	-0.47					12.23	449.52	-0.59		11.92	437.92

FARM MARKET NEWS - WHEAT REPORT FOR 10/14/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0149 down 0.0089

Chicago wheat closed slightly higher.

DEC11	HI	6.33		JUL12	HI	7.09	
	LOW	6.12 1/4			LOW	6.88 3/4	
	CLOSE	6.22 3/4 Up 4 3/4			CLOSE	6.97 1/4 Up 2	

Minni wheat closed slightly higher.

MAR12	HI	8.40		SEP12	HI	7.94 1/4	
	LOW	8.29 3/4			LOW	7.83 3/4	
	CLOSE	8.33 3/4 Up 3 1/2			CLOSE	7.85 1/2 Up 1	

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.47	0.39	-0.47	0.31
CAD \$/bu	5.75	6.61	5.75	8.65
CAD \$/tonne	211.38	243.03	211.38	317.86

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.10	-0.60	N/A	N/A	-0.35	-0.80	N/A
London	-0.62	0.19	-0.62	N/A	N/A	-0.15	-0.86	N/A
Hensall	-0.50	N/A	-0.50	N/A	-0.40	N/A	-0.80	N/A
Trenton	N/A	N/A	-0.50	N/A	N/A	N/A	-0.70	N/A
Winchester	N/A	N/A	N/A	-1.00	N/A	N/A	N/A	-0.30
Essex	N/A	N/A	-0.78	N/A	N/A	N/A	-1.00	N/A
Norwich	-0.50	N/A	-0.60	N/A	-0.40	N/A	-0.80	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.50	N/A	-0.60	N/A	-0.25	N/A	-0.75	N/A
Chatham	N/A	0.15	-0.62	N/A	N/A	-0.29	-0.81	N/A
Brigden	N/A	0.15	-0.62	N/A	N/A	-0.29	-0.81	N/A
Palmerston	N/A	0.30	-0.51	0.30	N/A	0.12	-0.79	0.14
Varna	-0.45	0.35	-0.50	N/A	-0.45	0.25	-0.80	N/A
Mitchell	-0.50	0.35	-0.45	N/A	-0.40	0.15	-0.75	N/A
Thornton	N/A	N/A	N/A	-0.80	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.25	N/A	N/A	N/A	-0.45	N/A
Pt. Stanley	N/A	N/A	-0.70	N/A	N/A	N/A	-0.90	N/A
PROCESSORS								
Toledo FM	N/A	0.79	0.08	N/A	0.24	1.06	0.24	N/A

Toledo El. Spot 6.00US 6.08CA 6.84US 6.98CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.27	0.35	-0.67	0.06
CAD \$/bu	6.71	7.32	6.30	7.91
CAD \$/tonne	246.43	268.92	231.43	290.76

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00 - 305.00
Bayport Oats	305.00
Bayport Barley	280.00
FOB Hm Soymeal	377.66 - 380.97
DDG's FOB Srn, Wndr, Aylm	218.00 - 270.00