

FARM MARKET NEWS - CORN REPORT FOR 10/13/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0238 up 0.0074
Chicago corn closed slightly lower.

DEC11 HI 6.43
 LOW 6.22
 CLOSE 6.38 1/4 Down 2 1/2

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 LOW 6.22
 CLOSE 6.38 1/4 Down 2 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+MAR12	+MAR12							
CK Low	0.35					6.73	265.05	-0.35		6.03	237.49
CK High	0.35					6.73	265.05	-0.35		6.03	237.49
CK Avg	0.35				0.22	6.73	265.05	-0.35	-0.51	6.03	237.49
Essex Cty	N/A							N/A			
Mdsx Low	0.35					6.73	265.05	-0.35		6.03	237.49
Mdsx High	0.35					6.73	265.05	-0.35		6.03	237.49
Mdsx Avg	0.35				0.22	6.73	265.05	-0.35	-0.51	6.03	237.49
Hensall	0.35					6.73	265.05	-0.35		6.03	237.49
Bruce	0.35					6.73	265.05	-0.35		6.03	237.49
Putnam	N/A							-0.35		6.03	237.49
Princeton	N/A							N/A			
Durham	N/A							-0.40		5.98	235.52
Norfolk	N/A							-0.35		6.03	237.49
Palmerston	N/A							-0.35		6.03	237.49
Varna	N/A							-0.35		6.03	237.49
Trenton	0.35					6.73	265.05	-0.35		6.03	237.49
Winchester	N/A							-0.35		6.03	237.49
North Gower	N/A							N/A			
Huron FOB	N/A							-0.35		6.03	237.49
Kent FOB	N/A							-0.35		6.03	237.49
Lamb FOB	N/A							-0.35		6.03	237.49
Mdsx FOB	0.40	-0.35	-0.35	-0.30		6.78	267.02	-0.35		6.03	237.49
FOB SW Que	N/A							-0.25		6.13	241.43
Track	0.78					7.16	281.78	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	-0.45	-0.30				N/A			
Aylmer-Eth	N/A	-0.25	-0.25	-0.25				-0.25		6.13	241.43
Sarn-Eth	N/A	-0.30	-0.20	-0.10				-0.10		6.28	247.33
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.20*		6.18	243.39
London-Cas	N/A	N/A	-0.30	-0.10				N/A			
Pt.Colb-Cas	0.10	0.00	-0.25	0.05		6.48	255.20	0.10		6.48	255.20
Cardnl-Cas	-0.20	N/A	-0.70	-0.05		6.18	243.39	-0.20		6.18	243.39
W O Feed	0.89				0.87	7.27	286.31				
US Rep	0.80				0.78	7.18	282.76				
Toledo El.	-0.03					6.35	250.06	0.10		6.48	255.30
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							-0.48		5.90	232 3/8
Hamilton	N/A							-0.41		5.97	235 1/8
MID SD CRN								-0.35		6.03	1/4
HI SD CRN								-0.35		6.03	1/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/13/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0238 up 0.0074

Chicago soybeans closed slightly to moderately higher.

NOV11 HI 12.58
 LOW 12.30 1/4
 CLOSE 12.57 Up 17 1/2

NOV12 HI 12.43
 LOW 12.22
 CLOSE 12.39 1/4 Up 4 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN12 +JAN12 +MAR12										
CK Low	-0.85					11.72	430.64	-0.85		11.54	424.11
CK High	-0.77					11.80	433.58	-0.77		11.62	427.05
CK Average	-0.81				-1.07	11.76	432.18	-0.82	-1.13	11.57	425.07
Essex Cty	N/A							N/A			
Mdsx Low	-0.81					11.76	432.11	-0.96		11.43	420.07
Mdsx High	-0.75					11.82	434.31	-0.75		11.64	427.79
Mdsx Average	-0.78				-1.04	11.79	433.21	-0.86	-1.16	11.54	423.93
Hensall	-0.75					11.82	434.31	-0.75		11.64	427.79
Bruce	-0.85					11.72	430.64	-0.85		11.54	424.11
Putnam	-0.75					11.82	434.31	-0.75		11.64	427.79
Princeton	N/A							N/A			
Durham	-0.84					11.73	431.00	-0.99		11.40	418.97
Norfolk	-0.77					11.80	433.58	-0.77		11.62	427.05
Palmerston	-0.80					11.77	432.47	-0.80		11.59	425.95
Varna	-0.80					11.77	432.47	-0.80		11.59	425.95
Trenton	-0.90					11.67	428.80	-1.00		11.39	418.60
Winchester	-0.86					11.71	430.27	-0.96		11.43	420.07
North Gower	N/A							N/A			
Huron FOB	-0.60					11.97	439.82	-0.65		11.74	431.46
Kent FOB	-0.77					11.80	433.58	-0.77		11.62	427.05
Lambton FOB	-0.77					11.80	433.58	-0.77		11.62	427.05
Middlesex FOB	-0.67	-0.67	-0.59	-0.49		11.90	437.25	-0.70		11.69	429.63
PROCESSORS											
Hamilton	-0.39	-0.39	-0.33	-0.16		12.18	447.54	-0.41		11.98	440.28
Windsor	-0.30	-0.28	-0.20	-0.15		12.27	450.85	-0.46		11.93	438.44
Winchester	-0.86					11.71	430.27	N/A			
TRANSFER											
Hamilton	-0.30	N/A	N/A	N/A		12.27	450.85	-0.20		12.19	448.00
Pt. Stanley	-0.75					11.82	434.31	-0.65		11.74	431.46
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.25					12.32	452.68	0.00		12.39	455.35
Toledo El.	-0.53					12.04	442.36	-0.59		11.80	433.51

FARM MARKET NEWS - WHEAT REPORT FOR 10/13/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0238 up 0.0074

Chicago wheat closed slightly to moderately lower.

DEC11	HI	6.30 1/2	JUL12	HI	7.06 3/4
	LOW	6.05		LOW	6.82
	CLOSE	6.18 Down 8 3/4		CLOSE	6.95 1/4 Down 11

Minni wheat closed slightly to moderately lower.

MAR12	HI	8.50	SEP12	HI	7.98
	LOW	8.27		LOW	7.80
	CLOSE	8.30 1/4 Down 16		CLOSE	7.84 1/2 Down 8 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.43	0.43	-0.43	0.38
CAD \$/bu	5.75	6.61	5.75	8.68
CAD \$/tonne	211.18	243.06	211.18	318.92

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.15	-0.55	N/A	N/A	-0.30	-0.75	N/A
London	-0.57	0.25	-0.57	N/A	N/A	-0.20	-0.91	N/A
Hensall	-0.50	N/A	-0.50	N/A	-0.40	N/A	-0.80	N/A
Trenton	N/A	N/A	-0.50	N/A	N/A	N/A	-0.70	N/A
Winchester	N/A	N/A	N/A	-1.00	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.75	N/A	N/A	N/A	-0.96	N/A
Norwich	-0.50	N/A	-0.60	N/A	-0.40	N/A	-0.80	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.50	N/A	-0.60	N/A	-0.25	N/A	-0.75	N/A
Chatham	N/A	0.21	-0.56	N/A	N/A	0.16	-0.43	N/A
Brigden	N/A	0.21	-0.56	N/A	N/A	0.16	-0.43	N/A
Palmerston	N/A	0.30	-0.51	0.30	N/A	0.12	-0.79	0.14
Varna	-0.45	0.35	-0.50	N/A	-0.45	0.25	-0.80	N/A
Mitchell	-0.50	0.35	-0.45	N/A	-0.40	0.15	-0.75	N/A
Thornton	N/A	N/A	N/A	-1.26	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.25	N/A	N/A	N/A	-0.45	N/A
Pt. Stanley	N/A	N/A	-0.70	N/A	N/A	N/A	-0.90	N/A
PROCESSORS								
Toledo FM	N/A	0.84	0.13	N/A	0.27	1.09	0.27	N/A

Toledo El. Spot 5.95US 6.07CA 6.82US 6.99CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.24	0.38	-0.65	0.09
CAD \$/bu	6.71	7.33	6.30	7.94
CAD \$/tonne	246.71	269.30	231.65	291.61

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00 - 305.00
Bayport Oats	305.00
Bayport Barley	280.00
FOB Hm Soymeal	377.77 - 382.18
DDG's FOB Srn, Wndr, Aylm	218.00 - 270.00