

FARM MARKET NEWS - CORN REPORT FOR 10/11/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0287 down 0.0153
Chicago corn closed limit up.

DEC11 HI 6.45
 LOW 5.99 3/4
 CLOSE 6.45 Up 40

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 LOW 5.99 3/4
 CLOSE 6.45 Up 40

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+MAR12	+MAR12							
CK Low	0.40					6.85	269.67	-0.35		6.10	240.15
CK High	0.40					6.85	269.67	-0.35		6.10	240.15
CK Avg	0.40				0.20	6.85	269.67	-0.35	-0.57	6.10	240.15
Essex Cty	N/A							N/A			
Mdsx Low	0.40					6.85	269.67	-0.35		6.10	240.15
Mdsx High	0.40					6.85	269.67	-0.35		6.10	240.15
Mdsx Avg	0.40				0.20	6.85	269.67	-0.35	-0.57	6.10	240.15
Hensall	0.43					6.88	270.66	-0.35		6.10	240.15
Bruce	0.40					6.85	269.67	-0.35		6.10	240.15
Putnam	N/A							-0.35		6.10	240.15
Princeton	N/A							N/A			
Durham	N/A							-0.40		6.05	238.18
Norfolk	N/A							-0.35		6.10	240.15
Palmerston	N/A							-0.35		6.10	240.15
Varna	0.45					6.90	271.64	-0.35		6.10	240.15
Trenton	N/A							-0.35		6.10	240.15
Winchester	N/A							-0.35		6.10	240.15
North Gower	N/A							N/A			
Huron FOB	0.40					6.85	269.67	-0.40		6.05	238.18
Kent FOB	N/A							-0.35		6.10	240.15
Lamb FOB	N/A							-0.35		6.10	240.15
Mdsx FOB	0.50	-0.35	-0.40	-0.30		6.95	273.61	-0.35		6.10	240.15
FOB SW Que	N/A							-0.25		6.20	244.08
Track	0.78					7.23	284.44	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	-0.45	-0.30				N/A			
Aylmer-Eth	N/A	-0.25	-0.25	-0.25				-0.25		6.20	244.08
Sarn-Eth	N/A	-0.30	-0.20	-0.10				-0.10		6.35	249.99
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.20*		6.25	246.05
London-Cas	N/A	N/A	-0.30	-0.30				N/A			
Pt.Colb-Cas	-0.20	N/A	-0.55	-0.25		6.25	246.05	-0.20		6.25	246.05
Cardnl-Cas	-0.20	N/A	-0.70	-0.25		6.25	246.05	-0.20		6.25	246.05
W O Feed	0.94				0.91	7.39	290.93				
US Rep	0.95				0.92	7.40	291.33				
Toledo El.	0.07					6.52	256.77	-0.19		6.26	246.60
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							-0.45		6.00	236 1/5
Hamilton	N/A							-0.38		6.07	239
MID SD CRN								-0.35		6.10	
HI SD CRN								-0.35		6.10	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/11/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0287 down 0.0153

Chicago soybeans closed higher to sharply higher.

NOV11 HI 12.45 1/2
 LOW 11.74 1/2
 CLOSE 12.35 1/2 Up 58

NOV12 HI 12.42
 LOW 11.91 1/4
 CLOSE 12.35 Up 43 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN12 +JAN12 +MAR12										
CK Low	-0.77					11.59	425.68	-0.76		11.59	425.86
CK High	-0.68					11.68	428.98	-0.72		11.63	427.33
CK Average	-0.74				-1.13	11.61	426.70	-0.74	-1.16	11.61	426.52
Essex Cty	N/A							N/A			
Mdsx Low	-0.72					11.64	427.51	-0.87		11.48	421.82
Mdsx High	-0.65					11.71	430.09	-0.70		11.65	428.06
Mdsx Average	-0.69				-1.07	11.67	428.80	-0.79	-1.20	11.57	424.94
Hensall	-0.68					11.68	429.17	-0.70		11.65	428.06
Bruce	-0.75					11.61	426.41	-0.75		11.60	426.23
Putnam	-0.65					11.71	430.09	-0.70		11.65	428.06
Princeton	N/A							N/A			
Durham	-0.73					11.63	427.15	-0.83		11.52	423.29
Norfolk	-0.63					11.73	430.82	-0.67		11.68	429.17
Palmerston	-0.75					11.61	426.41	-0.75		11.60	426.23
Varna	-0.70					11.66	428.25	-0.70		11.65	428.06
Trenton	-0.90					11.46	420.90	-1.00		11.35	417.04
Winchester	-0.86					11.50	422.37	-0.86		11.49	422.19
North Gower	N/A							N/A			
Huron FOB	-0.55					11.81	433.76	-0.55		11.80	433.58
Kent FOB	-0.68					11.68	428.98	-0.73		11.62	426.96
Lambton FOB	-0.68					11.68	428.98	-0.73		11.62	426.96
Middlesex FOB	-0.58	-0.58	-0.51	-0.40		11.78	432.66	-0.61		11.74	431.37
PROCESSORS											
Hamilton	-0.20	-0.20	-0.15	0.05		12.16	446.62	-0.25		12.10	444.60
Windsor	-0.10	-0.10	-0.10	-0.05		12.26	450.29	-0.36		11.99	440.56
Winchester	-0.61					11.75	431.55	N/A			
TRANSFER											
Hamilton	-0.30	N/A	N/A	N/A		12.06	442.95	-0.15		12.20	448.27
Pt. Stanley	-0.75					11.61	426.41	-0.65		11.70	429.90
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.10					12.46	457.64	0.25		12.60	462.97
Toledo El.	-0.58					11.78	432.75	-0.60		11.75	431.76

FARM MARKET NEWS - WHEAT REPORT FOR 10/11/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0287 down 0.0153

Chicago wheat closed sharply higher.

DEC11	HI	6.65 1/4	JUL12	HI	7.30 1/2
	LOW	6.11		LOW	6.83
	CLOSE	6.60 3/4 Up 49 1/4		CLOSE	7.28 1/4 Up 45 1/4

Minni wheat closed slightly higher to higher.

DEC11	HI	9.55 3/4	SEP12	HI	8.18
	LOW	9.33		LOW	7.83 3/4
	CLOSE	9.36 1/2 Up 2 1/4		CLOSE	8.12 3/4 Up 32 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.36	0.52	-0.36	0.04
CAD \$/bu	6.25	7.12	6.25	9.40
CAD \$/tonne	229.55	261.76	229.55	345.42

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.25	-0.55	N/A	N/A	-0.20	-0.75	N/A
London	-0.52	0.30	-0.52	N/A	N/A	-0.14	-0.86	N/A
Hensall	-0.45	N/A	-0.45	N/A	-0.35	N/A	-0.75	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-0.70	N/A
Winchester	N/A	N/A	N/A	-1.00	N/A	N/A	N/A	-0.30
Essex	N/A	N/A	-0.68	N/A	N/A	N/A	-0.90	N/A
Norwich	-0.45	N/A	-0.55	N/A	-0.35	N/A	-0.75	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.45	N/A	-0.55	N/A	-0.35	N/A	-0.85	N/A
Chatham	N/A	0.25	-0.51	N/A	N/A	-0.19	-0.89	N/A
Brigden	N/A	0.25	-0.51	N/A	N/A	-0.19	-0.89	N/A
Palmerston	N/A	0.33	-0.55	0.39	N/A	0.09	-0.84	0.22
Varna	-0.45	0.35	-0.50	N/A	-0.45	0.25	-0.80	N/A
Mitchell	-0.45	0.40	-0.40	N/A	-0.35	0.20	-0.70	N/A
Thornton	N/A	N/A	N/A	-1.35	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.25	N/A	N/A	N/A	-0.45	N/A
Pt. Stanley	N/A	N/A	-0.75	N/A	N/A	N/A	-0.90	N/A
PROCESSORS								
Toledo FM	N/A	0.93	0.21	N/A	0.35	1.17	0.35	N/A

Toledo El. Spot 6.38US 6.58CA 7.15US 7.39CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.17	0.45	-0.58	-0.14
CAD \$/bu	7.11	7.73	6.70	7.99
CAD \$/tonne	261.38	284.17	246.19	293.47

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00 - 305.00
Bayport Oats	305.00
Bayport Barley	280.00
FOB Hm Soymeal	373.25 - 380.97
DDG's FOB Srn, Wndr, Aylm	218.00 - 270.00