

FARM MARKET NEWS - CORN REPORT FOR 10/10/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.044 up 0.0112
Chicago corn closed slightly higher.

DEC11 HI 6.18 1/2
 LOW 5.98 1/2
 CLOSE 6.05 Up 5

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 LOW 5.98 1/2
 CLOSE 6.05 Up 5

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+MAR12	+MAR12							
CK Low	0.45					6.50	255.89	-0.35		5.70	224.40
CK High	0.50					6.55	257.86	-0.35		5.70	224.40
CK Avg	0.48				0.31	6.53	256.88	-0.35	-0.53	5.70	224.40
Essex Cty	N/A							N/A			
Mdsx Low	0.45					6.50	255.89	-0.35		5.70	224.40
Mdsx High	0.50					6.55	257.86	-0.35		5.70	224.40
Mdsx Avg	0.48				0.31	6.53	256.88	-0.35	-0.53	5.70	224.40
Hensall	0.45					6.50	255.89	-0.35		5.70	224.40
Bruce	0.45					6.50	255.89	-0.35		5.70	224.40
Putnam	N/A							-0.35		5.70	224.40
Princeton	N/A							N/A			
Durham	0.50					6.55	257.86	-0.40		5.65	222.43
Norfolk	N/A							-0.35		5.70	224.40
Palmerston	N/A							-0.35		5.70	224.40
Varna	0.45					6.50	255.89	-0.35		5.70	224.40
Trenton	N/A							-0.35		5.70	224.40
Winchester	N/A							-0.35		5.70	224.40
North Gower	N/A							N/A			
Huron FOB	0.40					6.45	253.93	-0.40		5.65	222.43
Kent FOB	N/A							-0.35		5.70	224.40
Lamb FOB	N/A							-0.35		5.70	224.40
Mdsx FOB	0.50	-0.35	-0.35	-0.30		6.55	257.86	-0.35		5.70	224.40
FOB SW Que	N/A							-0.25		5.80	228.34
Track	0.80					6.85	269.67	N/A			
PROCESSORS											
Chat-Eth	1.00	N/A	N/A	N/A		7.05	277.55	N/A			
Jhnstwn-Eth	N/A	N/A	-0.45	-0.30				N/A			
Aylmer-Eth	N/A	-0.25	-0.25	-0.25				-0.25		5.80	228.34
Sarn-Eth	N/A	-0.30	-0.20	-0.10				-0.10		5.95	234.24
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.25*		5.80	228.34
London-Cas	N/A	N/A	-0.30	-0.40				N/A			
Pt.Colb-Cas	-0.30	N/A	-0.55	-0.35		5.75	226.37	-0.30		5.75	226.37
Cardnl-Cas	-0.30	N/A	-0.70	-0.35		5.75	226.37	-0.30		5.75	226.37
W O Feed	0.97				0.92	7.02	276.37				
US Rep	0.95				0.90	7.00	275.58				
Toledo El.	0.07					6.12	241.01	-0.19		5.86	230.88
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							-0.40		5.65	222 3/7
Hamilton	N/A							-0.35		5.70	224 2/5
MID SD CRN								-0.35		5.70	
HI SD CRN								-0.35		5.70	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/10/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.044 up 0.0112

Chicago soybeans closed moderately higher.

NOV11 HI 11.93

LOW 11.58 1/4

CLOSE 11.77 1/2 Up 19 1/4

NOV12 HI 12.06 1/2

LOW 11.75

CLOSE 11.91 1/4 Up 16 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN12 +JAN12 +MAR12										
CK Low	-0.82					10.96	402.53	-0.81		11.10	407.95
CK High	-0.72					11.06	406.20	-0.70		11.21	411.99
CK Average	-0.76				-1.09	11.02	404.81	-0.76	-1.11	11.16	409.93
Essex Cty	N/A							N/A			
Mdsx Low	-0.77					11.01	404.36	-0.92		10.99	403.91
Mdsx High	-0.65					11.13	408.77	-0.70		11.21	411.99
Mdsx Average	-0.71				-1.04	11.07	406.57	-0.81	-1.17	11.10	407.95
Hensall	-0.65					11.13	408.77	-0.68		11.24	412.91
Bruce	-0.75					11.03	405.10	-0.75		11.16	410.15
Putnam	-0.65					11.13	408.77	-0.70		11.21	411.99
Princeton	N/A							N/A			
Durham	-0.78					11.00	404.00	-0.93		10.98	403.54
Norfolk	-0.67					11.11	408.04	-0.71		11.20	411.62
Palmerston	-0.65					11.13	408.77	-0.65		11.26	413.83
Varna	-0.65					11.13	408.77	-0.65		11.26	413.83
Trenton	-0.95					10.83	397.75	-0.90		11.01	404.64
Winchester	-0.89					10.89	399.96	-0.98		10.93	401.70
North Gower	N/A							N/A			
Huron FOB	-0.55					11.23	412.45	-0.55		11.36	417.50
Kent FOB	-0.72					11.06	406.20	-0.77		11.14	409.42
Lambton FOB	-0.72					11.06	406.20	-0.77		11.14	409.42
Middlesex FOB	-0.48	-0.48	-0.48	-0.37		11.30	415.02	-0.58		11.33	416.40
PROCESSORS											
Hamilton	-0.20	-0.20	-0.15	0.05		11.58	425.31	-0.25		11.66	428.52
Windsor	0.19	-0.10	-0.01	0.04		11.97	439.64	-0.33		11.58	425.58
Winchester	-0.61					11.17	410.24	N/A			
TRANSFER											
Hamilton	-0.05	N/A	N/A	N/A		11.73	430.82	-0.05		11.86	435.87
Pt. Stanley	-0.50					11.28	414.29	-0.55		11.36	417.50
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.10					11.88	436.33	0.25		12.16	446.90
Toledo El.	-0.58					11.20	411.51	-0.60		11.32	415.76

FARM MARKET NEWS - WHEAT REPORT FOR 10/10/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.044 up 0.0112

Chicago wheat closed slightly higher.

DEC11	HI	6.29	JUL12	HI	7.00
	LOW	6.06 1/4		LOW	6.81
	CLOSE	6.11 1/2 Up 4		CLOSE	6.83 Up 2

Minni wheat closed mixed.

DEC11	HI	9.45	SEP12	HI	8.00 3/4
	LOW	9.19 1/4		LOW	7.80
	CLOSE	9.34 1/4 Up 14 3/4		CLOSE	7.80 1/2 Down 5

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.39	0.48	-0.39	0.00
CAD \$/bu	5.72	6.59	5.72	9.35
CAD \$/tonne	210.20	242.30	210.20	343.43

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.30	-0.55	N/A	N/A	-0.15	-0.70	N/A
London	-0.75	0.12	-0.65	N/A	N/A	-0.17	-0.89	N/A
Hensall	-0.45	N/A	-0.45	N/A	-0.30	N/A	-0.75	N/A
Trenton	N/A	N/A	-0.50	N/A	N/A	N/A	-0.75	N/A
Winchester	N/A	N/A	N/A	-1.00	N/A	N/A	N/A	-0.30
Essex	N/A	N/A	-0.65	N/A	N/A	N/A	-0.91	N/A
Norwich	-0.45	N/A	-0.55	N/A	-0.30	N/A	-0.75	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.45	N/A	-0.60	N/A	-0.30	N/A	-0.80	N/A
Chatham	N/A	0.22	-0.54	N/A	N/A	-0.22	-0.92	N/A
Brigden	N/A	0.22	-0.54	N/A	N/A	-0.22	-0.92	N/A
Palmerston	N/A	0.35	-0.54	0.41	N/A	0.10	-0.82	0.24
Varna	-0.45	0.35	-0.50	N/A	-0.45	0.25	-0.80	N/A
Mitchell	-0.45	0.35	-0.40	N/A	-0.30	0.20	-0.70	N/A
Thornton	N/A	N/A	N/A	-1.77	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.25	N/A	N/A	N/A	-0.35	N/A
Pt. Stanley	N/A	N/A	-0.70	N/A	N/A	N/A	-0.85	N/A
PROCESSORS								
Toledo FM	N/A	0.89	0.17	N/A	0.31	1.13	0.31	N/A

Toledo El. Spot 5.89US 6.05CA 6.70US 6.90CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.21	0.41	-0.62	-0.18
CAD \$/bu	6.62	7.24	6.21	7.63
CAD \$/tonne	243.32	266.02	228.18	280.21

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00 - 300.00
Bayport Oats	305.00
Bayport Barley	280.00
FOB Hm Soymeal	367.63
DDG's FOB Srn, Wndr, Aylm	218.00 - 270.00