

FARM MARKET NEWS - CORN REPORT FOR 10/7/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0328 down 0.0102
Chicago corn closed slightly lower.

DEC11 HI 6.07 1/2
 LOW 5.96 1/4
 CLOSE 6.00 Down 5 1/2

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 LOW 5.96 1/4
 CLOSE 6.00 Down 5 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+MAR12	+MAR12							
CK Low	0.45					6.45	253.93	-0.35		5.65	222.43
CK High	0.50					6.50	255.89	-0.35		5.65	222.43
CK Avg	0.48				0.23	6.48	254.91	-0.35	-0.60	5.65	222.43
Essex Cty	N/A							N/A			
Mdsx Low	0.45					6.45	253.93	-0.35		5.65	222.43
Mdsx High	0.50					6.50	255.89	-0.35		5.65	222.43
Mdsx Avg	0.48				0.23	6.48	254.91	-0.35	-0.60	5.65	222.43
Hensall	0.45					6.45	253.93	-0.35		5.65	222.43
Bruce	0.45					6.45	253.93	-0.35		5.65	222.43
Putnam	N/A							-0.35		5.65	222.43
Princeton	N/A							N/A			
Durham	0.50					6.50	255.89	-0.40		5.60	220.46
Norfolk	N/A							-0.35		5.65	222.43
Palmerston	N/A							-0.35		5.65	222.43
Varna	0.45					6.45	253.93	-0.35		5.65	222.43
Trenton	0.35					6.35	249.99	-0.35		5.65	222.43
Winchester	N/A							-0.35		5.65	222.43
North Gower	N/A							N/A			
Huron FOB	0.40					6.40	251.96	-0.40		5.60	220.46
Kent FOB	N/A							-0.35		5.65	222.43
Lamb FOB	N/A							-0.35		5.65	222.43
Mdsx FOB	0.50	-0.35	-0.35	-0.30		6.50	255.89	-0.35		5.65	222.43
FOB SW Que	N/A							-0.25		5.75	226.37
Track	0.80					6.80	267.70	N/A			
PROCESSORS											
Chat-Eth	1.00	N/A	N/A	N/A		7.00	275.58	N/A			
Jhnstwn-Eth	N/A	N/A	-0.45	-0.30				N/A			
Aylmer-Eth	N/A	-0.25	-0.25	-0.25				-0.25		5.75	226.37
Sarn-Eth	N/A	-0.30	-0.20	-0.10				-0.10		5.90	232.27
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.25*		5.75	226.37
London-Cas	N/A	N/A	-0.30	-0.40				N/A			
Pt.Colb-Cas	-0.30	N/A	-0.55	-0.35		5.70	224.40	-0.30		5.70	224.40
Cardnl-Cas	-0.30	N/A	-0.70	-0.35		5.70	224.40	-0.30		5.70	224.40
W O Feed	0.97				0.94	6.97	274.40				
US Rep	0.95				0.92	6.95	273.61				
Toledo El.	0.07					6.07	239.08	-0.19		5.81	228.83
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							-0.40		5.60	220 1/2
Hamilton	N/A							-0.35		5.65	222 3/7
MID SD CRN								-0.35		5.65	
HI SD CRN								-0.35		5.65	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/7/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0328 down 0.0102

Chicago soybeans closed slightly lower.

NOV11 HI 11.70

LOW 11.52 1/4

CLOSE 11.58 1/4 Down 5 1/2

NOV12 HI 11.88 1/2

LOW 11.73 1/4

CLOSE 11.75 Down 7 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN12 +JAN12 +MAR12										
CK Low	-0.82					10.76	395.45	-0.81		10.94	401.98
CK High	-0.72					10.86	399.13	-0.70		11.05	406.02
CK Average	-0.76				-1.23	10.82	397.73	-0.76	-1.24	10.99	403.96
Essex Cty	N/A							N/A			
Mdsx Low	-0.77					10.81	397.29	-0.92		10.83	397.93
Mdsx High	-0.65					10.93	401.70	-0.70		11.05	406.02
Mdsx Average	-0.71				-1.18	10.87	399.50	-0.81	-1.29	10.94	401.98
Hensall	-0.65					10.93	401.70	-0.68		11.08	406.94
Bruce	-0.75					10.83	398.03	-0.75		11.00	404.18
Putnam	-0.65					10.93	401.70	-0.70		11.05	406.02
Princeton	N/A							N/A			
Durham	-0.78					10.80	396.92	-0.93		10.82	397.57
Norfolk	-0.67					10.91	400.97	-0.71		11.04	405.65
Palmerston	-0.65					10.93	401.70	-0.65		11.10	407.86
Varna	-0.65					10.93	401.70	-0.65		11.10	407.86
Trenton	-0.95					10.63	390.68	-0.90		10.85	398.67
Winchester	-0.89					10.69	392.88	-0.98		10.77	395.73
North Gower	N/A							N/A			
Huron FOB	-0.55					11.03	405.37	-0.55		11.20	411.53
Kent FOB	-0.72					10.86	399.13	-0.77		10.98	403.45
Lambton FOB	-0.72					10.86	399.13	-0.77		10.98	403.45
Middlesex FOB	-0.48	-0.48	-0.48	-0.37		11.10	407.95	-0.58		11.17	410.43
PROCESSORS											
Hamilton	-0.20	-0.20	-0.15	0.05		11.38	418.24	-0.25		11.50	422.55
Windsor	0.19	-0.10	-0.01	0.04		11.77	432.57	-0.33		11.42	419.61
Winchester	-0.61					10.97	403.17	N/A			
TRANSFER											
Hamilton	-0.05	N/A	N/A	N/A		11.53	423.75	-0.05		11.70	429.90
Pt. Stanley	-0.50					11.08	407.21	-0.55		11.20	411.53
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.10					11.68	429.26	0.25		12.00	440.92
Toledo El.	-0.58					11.00	404.17	-0.60		11.15	409.55

FARM MARKET NEWS - WHEAT REPORT FOR 10/7/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0328 down 0.0102

Chicago wheat closed slightly lower.

DEC11	HI	6.23	JUL12	HI	6.93
	LOW	6.06		LOW	6.78 1/2
	CLOSE	6.07 1/2 Down 8 1/2		CLOSE	6.81 Down 8

Minni wheat closed steady to higher.

DEC11	HI	9.37 1/2	SEP12	HI	7.90 1/4
	LOW	8.96		LOW	7.82
	CLOSE	9.19 1/2 Up 24 1/2		CLOSE	7.85 Unchanged

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.33	0.56	-0.33	0.11
CAD \$/bu	5.75	6.63	5.75	9.31
CAD \$/tonne	211.23	243.72	211.23	341.98

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.30	-0.55	N/A	N/A	-0.15	-0.70	N/A
London	-0.75	0.12	-0.65	N/A	N/A	-0.17	-0.89	N/A
Hensall	-0.45	N/A	-0.45	N/A	-0.30	N/A	-0.75	N/A
Trenton	N/A	N/A	-0.50	N/A	N/A	N/A	-0.75	N/A
Winchester	N/A	N/A	N/A	-1.00	N/A	N/A	N/A	-0.30
Essex	N/A	N/A	-0.65	N/A	N/A	N/A	-0.91	N/A
Norwich	-0.45	N/A	-0.55	N/A	-0.30	N/A	-0.75	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.45	N/A	-0.60	N/A	-0.30	N/A	-0.80	N/A
Chatham	N/A	0.22	-0.54	N/A	N/A	-0.22	-0.92	N/A
Brigden	N/A	0.22	-0.54	N/A	N/A	-0.22	-0.92	N/A
Palmerston	N/A	0.35	-0.54	0.41	N/A	0.10	-0.82	0.24
Varna	-0.45	0.35	-0.50	N/A	-0.45	0.25	-0.80	N/A
Mitchell	-0.45	0.35	-0.40	N/A	-0.30	0.20	-0.70	N/A
Thornton	N/A	N/A	N/A	-1.77	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.25	N/A	N/A	N/A	-0.35	N/A
Pt. Stanley	N/A	N/A	-0.70	N/A	N/A	N/A	-0.85	N/A
PROCESSORS								
Toledo FM	N/A	0.97	0.25	N/A	0.38	1.22	0.38	N/A

Toledo El. Spot 5.85US 6.08CA 6.68US 6.95CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.14	0.49	-0.55	-0.09
CAD \$/bu	6.67	7.30	6.26	7.76
CAD \$/tonne	245.19	268.14	229.89	284.97

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00 - 300.00
Bayport Oats	305.00
Bayport Barley	280.00
FOB Hm Soymeal	363.00
DDG's FOB Srn, Wndr, Aylm	218.00 - 270.00