

FARM MARKET NEWS - CORN REPORT FOR 10/6/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.043 down 0.0019
Chicago corn closed steady.

DEC11 HI 6.17
 LOW 6.04
 CLOSE 6.05 1/2 Unchanged

DEC11 HI 6.17
 LOW 6.04
 CLOSE 6.05 1/2 Unchanged

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+MAR12	+MAR12							
CK Low	0.50					6.56	258.06	-0.35		5.71	224.60
CK High	0.50					6.56	258.06	-0.35		5.71	224.60
CK Avg	0.50				0.25	6.56	258.06	-0.35	-0.63	5.71	224.60
Essex Cty	N/A							N/A			
Mdsx Low	0.50					6.56	258.06	-0.35		5.71	224.60
Mdsx High	0.50					6.56	258.06	-0.35		5.71	224.60
Mdsx Avg	0.50				0.25	6.56	258.06	-0.35	-0.63	5.71	224.60
Hensall	0.48					6.53	257.07	-0.35		5.71	224.60
Bruce	0.50					6.56	258.06	-0.35		5.71	224.60
Putnam	N/A							-0.35		5.71	224.60
Princeton	N/A							N/A			
Durham	0.50					6.56	258.06	-0.40		5.66	222.63
Norfolk	N/A							-0.35		5.71	224.60
Palmerston	N/A							-0.35		5.71	224.60
Varna	0.45					6.51	256.09	-0.35		5.71	224.60
Trenton	0.35					6.41	252.15	-0.35		5.71	224.60
Winchester	N/A							-0.35		5.71	224.60
North Gower	N/A							N/A			
Huron FOB	0.40					6.46	254.12	-0.40		5.66	222.63
Kent FOB	N/A							-0.35		5.71	224.60
Lamb FOB	N/A							-0.35		5.71	224.60
Mdsx FOB	0.50	-0.35	-0.35	-0.30		6.56	258.06	-0.35		5.71	224.60
FOB SW Que	N/A							-0.20		5.86	230.50
Track	0.83					6.88	270.85	N/A			
PROCESSORS											
Chat-Eth	1.00	N/A	N/A	N/A		7.06	277.74	N/A			
Jhnstwn-Eth	N/A	N/A	-0.45	-0.30				N/A			
Aylmer-Eth	0.85	-0.25	-0.25	-0.25		6.91	271.84	-0.25		5.81	228.53
Sarn-Eth	N/A	-0.30	-0.20	-0.10				-0.30		5.76	226.56
ClIngwd-Eth	0.25	N/A	N/A	N/A		6.31	248.22	0.00*		6.06	238.37
London-Cas	N/A	N/A	-0.30	-0.40				N/A			
Pt.Colb-Cas	-0.30	N/A	-0.55	-0.35		5.76	226.56	-0.30		5.76	226.56
Cardnl-Cas	-0.30	N/A	-0.70	-0.35		5.76	226.56	-0.30		5.76	226.56
W O Feed	0.97				0.93	7.03	276.56				
US Rep	0.95				0.91	7.01	275.77				
Toledo El.	0.07					6.13	241.24	-0.19		5.87	230.96
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							-0.40		5.66	222 5/8
Hamilton	N/A							-0.35		5.71	224 3/5
MID SD CRN								-0.35		5.70	1/2
HI SD CRN								-0.35		5.70	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/6/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.043 down 0.0019

Chicago soybeans closed narrowly mixed.

NOV11 HI 11.82 3/4

LOW 11.58 1/2

CLOSE 11.63 3/4 Unchanged

NOV12 HI 12.01

LOW 11.80 1/2

CLOSE 11.82 3/4 Down 2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN12 +JAN12 +MAR12										
CK Low	-0.62					11.02	404.82	-0.61		11.22	412.17
CK High	-0.60					11.04	405.56	-0.50		11.33	416.21
CK Average	-0.61				-1.08	11.03	405.34	-0.58	-1.13	11.25	413.20
Essex Cty	N/A							N/A			
Mdsx Low	-0.56					11.08	407.03	-0.70		11.13	408.87
Mdsx High	-0.50					11.14	409.23	-0.55		11.28	414.38
Mdsx Average	-0.53				-1.01	11.11	408.13	-0.63	-1.18	11.20	411.62
Hensall	-0.50					11.14	409.23	-0.53		11.30	415.30
Bruce	-0.60					11.04	405.56	-0.60		11.23	412.54
Putnam	-0.50					11.14	409.23	-0.55		11.28	414.38
Princeton	N/A							N/A			
Durham	-0.57					11.07	406.66	-0.71		11.12	408.50
Norfolk	-0.55					11.09	407.40	-0.55		11.28	414.38
Palmerston	-0.55					11.09	407.40	-0.55		11.28	414.38
Varna	-0.50					11.14	409.23	-0.50		11.33	416.21
Trenton	-0.75					10.89	400.05	-0.80		11.03	405.19
Winchester	-0.71					10.93	401.52	-0.71		11.12	408.50
North Gower	N/A							N/A			
Huron FOB	-0.40					11.24	412.91	-0.40		11.43	419.89
Kent FOB	-0.60					11.04	405.56	-0.61		11.22	412.17
Lambton FOB	-0.60					11.04	405.56	-0.61		11.22	412.17
Middlesex FOB	-0.31	-0.31	-0.34	-0.23		11.33	416.21	-0.44		11.39	418.42
PROCESSORS											
Hamilton	-0.20	-0.20	-0.15	0.02		11.44	420.26	-0.15		11.68	429.07
Windsor	0.40	-0.10	0.00	0.05		12.04	442.30	-0.32		11.51	422.83
Winchester	-0.55					11.09	407.40	N/A			
TRANSFER											
Hamilton	-0.05	N/A	N/A	N/A		11.59	425.77	-0.05		11.78	432.75
Pt. Stanley	-0.50					11.14	409.23	-0.55		11.28	414.38
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.20					11.84	434.95	0.45		12.28	451.12
Toledo El.	-0.58					11.05	406.19	-0.61		11.22	412.28

FARM MARKET NEWS - WHEAT REPORT FOR 10/6/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.043 down 0.0019

Chicago wheat closed slightly lower.

DEC11	HI	6.39 3/4	JUL12	HI	7.11
	LOW	6.15		LOW	6.88
	CLOSE	6.16 Down 9 1/4		CLOSE	6.89 Down 9 3/4

Minni wheat closed mixed.

DEC11	HI	9.00 1/2	SEP12	HI	7.94 1/4
	LOW	8.78		LOW	7.80
	CLOSE	8.95 Up 18 1/2		CLOSE	7.85 Down 4 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.32	0.56	-0.32	0.11
CAD \$/bu	5.84	6.72	5.84	9.06
CAD \$/tonne	214.56	247.07	214.56	332.75

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.30	-0.50	N/A	N/A	-0.10	-0.65	N/A
London	-0.65	0.24	-0.54	N/A	N/A	-0.04	-0.77	N/A
Hensall	-0.45	N/A	-0.45	N/A	-0.25	N/A	-0.70	N/A
Trenton	N/A	N/A	-0.50	N/A	N/A	N/A	-0.70	N/A
Winchester	N/A	N/A	N/A	-1.00	N/A	N/A	N/A	-0.30
Essex	N/A	N/A	-0.64	N/A	N/A	N/A	-0.90	N/A
Norwich	-0.45	N/A	-0.55	N/A	-0.25	N/A	-0.70	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.45	N/A	-0.88	N/A	-0.25	N/A	-0.70	N/A
Chatham	N/A	0.32	-0.54	N/A	N/A	0.27	-0.78	N/A
Brigden	N/A	0.32	-0.54	N/A	N/A	0.27	-0.78	N/A
Palmerston	N/A	0.53	-0.45	0.53	N/A	0.36	-0.73	0.36
Varna	-0.45	0.35	-0.45	N/A	-0.45	0.25	-0.75	N/A
Mitchell	-0.45	0.35	-0.40	N/A	-0.25	0.20	-0.70	N/A
Thornton	N/A	N/A	N/A	-1.27	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.25	N/A	N/A	N/A	-0.35	N/A
Pt. Stanley	N/A	N/A	-0.70	N/A	N/A	N/A	-0.85	N/A
PROCESSORS								
Toledo FM	N/A	0.98	0.25	N/A	0.43	1.26	0.43	N/A

Toledo El. Spot 5.93US 6.17CA 6.76US 7.08CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.10	0.53	-0.52	-0.05
CAD \$/bu	6.79	7.42	6.37	7.80
CAD \$/tonne	249.60	272.67	234.22	286.52

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00 - 300.00
Bayport Oats	305.00
Bayport Barley	280.00
FOB Hm Soymeal	362.78
DDG's FOB Srn, Wndr, Aylm	218.00 - 270.00