

FARM MARKET NEWS - CORN REPORT FOR 10/4/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0604 up 0.0164
Chicago corn closed slightly lower.

DEC11 HI 5.93 3/4
 LOW 5.77
 CLOSE 5.87 3/4 Down 4 3/4

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 LOW 5.77
 CLOSE 5.87 3/4 Down 4 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+MAR12	+MAR12							
CK Low	0.50					6.38	251.07	-0.35		5.53	217.61
CK High	0.50					6.38	251.07	-0.35		5.53	217.61
CK Avg	0.50				0.11	6.38	251.07	-0.35	-0.75	5.53	217.61
Essex Cty	N/A							N/A			
Mdsx Low	0.50					6.38	251.07	-0.35		5.53	217.61
Mdsx High	0.50					6.38	251.07	-0.35		5.53	217.61
Mdsx Avg	0.50				0.11	6.38	251.07	-0.35	-0.75	5.53	217.61
Hensall	0.50					6.38	251.07	-0.35		5.53	217.61
Bruce	0.50					6.38	251.07	-0.35		5.53	217.61
Putnam	N/A							-0.35		5.53	217.61
Princeton	N/A							N/A			
Durham	0.50					6.38	251.07	-0.40		5.48	215.64
Norfolk	N/A							-0.35		5.53	217.61
Palmerston	N/A							-0.35		5.53	217.61
Varna	0.60					6.48	255.01	-0.35		5.53	217.61
Trenton	0.35					6.23	245.17	-0.35		5.53	217.61
Winchester	0.30					6.18	243.20	-0.35		5.53	217.61
North Gower	0.80					6.68	262.88	-0.35		5.53	217.61
Huron FOB	0.45					6.33	249.10	-0.40		5.48	215.64
Kent FOB	N/A							-0.35		5.53	217.61
Lamb FOB	N/A							-0.35		5.53	217.61
Mdsx FOB	0.50	-0.35	-0.35	-0.30		6.38	251.07	-0.35		5.53	217.61
FOB SW Que	N/A							-0.20		5.68	223.51
Track	0.83					6.70	263.87	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	-0.45	-0.30				N/A			
Aylmer-Eth	0.50	-0.25	-0.25	-0.25		6.38	251.07	-0.25		5.63	221.54
Sarn-Eth	-0.10	-0.30	-0.20	-0.10		5.78	227.45	-0.30		5.58	219.58
ClIngwd-Eth	-0.25	N/A	N/A	N/A		5.63	221.54	0.00*		5.88	231.39
London-Cas	N/A	N/A	-0.30	-0.40				N/A			
Pt.Colb-Cas	-0.30	N/A	-0.55	-0.35		5.58	219.58	N/A			
Cardnl-Cas	-0.30	N/A	-0.70	-0.35		5.58	219.58	N/A			
W O Feed	0.92				0.86	6.80	267.61				
US Rep	0.70				0.64	6.58	258.94				
Toledo El.	-0.19					5.69	223.83	-0.19		5.69	223.82
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							-0.32		5.56	218 4/5
Hamilton	N/A							-0.27		5.61	220 3/4
MID SD CRN								-0.35		5.52	3/4
HI SD CRN								-0.35		5.52	3/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 10/4/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0604 up 0.0164

Chicago soybeans closed moderately lower.

NOV11 HI 11.79

LOW 11.52

CLOSE 11.60 Down 17 1/2

NOV12 HI 11.95

LOW 11.72 1/4

CLOSE 11.80 1/2 Down 12 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN12 +JAN12 +MAR12										
CK Low	-0.55					11.05	406.02	-0.55		11.26	413.55
CK High	-0.43					11.17	410.43	-0.44		11.37	417.59
CK Average	-0.49				-1.27	11.11	408.15	-0.50	-1.30	11.31	415.53
Essex Cty	N/A							N/A			
Mdsx Low	-0.52					11.08	407.12	-0.59		11.22	412.08
Mdsx High	-0.45					11.15	409.69	-0.50		11.31	415.39
Mdsx Average	-0.49				-1.26	11.12	408.41	-0.55	-1.35	11.26	413.73
Hensall	-0.45					11.15	409.69	-0.48		11.33	416.31
Bruce	-0.55					11.05	406.02	-0.55		11.26	413.55
Putnam	-0.45					11.15	409.69	-0.50		11.31	415.39
Princeton	N/A							N/A			
Durham	-0.53					11.07	406.75	-0.60		11.21	411.71
Norfolk	-0.38					11.22	412.26	-0.38		11.43	419.80
Palmerston	-0.50					11.10	407.86	-0.50		11.31	415.39
Varna	-0.60					11.00	404.18	-0.60		11.21	411.71
Trenton	-0.60					11.00	404.18	-0.70		11.11	408.04
Winchester	-0.56					11.04	405.65	-0.56		11.25	413.18
North Gower	-0.45					11.15	409.69	-0.65		11.16	409.88
Huron FOB	-0.35					11.25	413.37	-0.35		11.46	420.90
Kent FOB	-0.43					11.17	410.43	-0.44		11.37	417.59
Lambton FOB	-0.43					11.17	410.43	-0.44		11.37	417.59
Middlesex FOB	-0.35	-0.35	-0.22	-0.11		11.25	413.37	-0.37		11.44	420.16
PROCESSORS											
Hamilton	0.07	0.07	0.13	0.29		11.67	428.80	0.05		11.86	435.60
Windsor	0.67	-0.16	-0.25	-0.30		12.27	450.85	-0.07		11.74	431.19
Winchester	-0.68					10.92	401.24	N/A			
TRANSFER											
Hamilton	-0.65	N/A	N/A	N/A		10.95	402.34	-0.65		11.16	409.88
Pt. Stanley	-0.50					11.10	407.86	-0.45		11.36	417.22
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.20					11.80	433.58	0.45		12.26	450.29
Toledo El.	-0.60					11.00	404.27	-0.62		11.19	410.99

FARM MARKET NEWS - WHEAT REPORT FOR 10/4/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0604 up 0.0164

Chicago wheat closed moderately lower.

DEC11	HI	6.22 3/4	JUL12	HI	6.94
	LOW	5.96 3/4		LOW	6.73 1/4
	CLOSE	6.04 Down 15 1/2		CLOSE	6.81 3/4 Down 11

Minni wheat closed moderately lower to lower.

DEC11	HI	8.83	SEP12	HI	7.98
	LOW	8.62		LOW	7.82 1/4
	CLOSE	8.62 3/4 Down 22 1/2		CLOSE	7.84 3/4 Down 13 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.13	0.78	-0.13	0.47
CAD \$/bu	5.91	6.82	5.91	9.10
CAD \$/tonne	217.22	250.55	217.22	334.36

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.20	-0.55	N/A	N/A	-0.15	-0.80	N/A
London	-0.59	0.25	-0.54	N/A	N/A	0.03	-0.76	N/A
Hensall	-0.45	N/A	-0.45	N/A	-0.25	N/A	-0.65	N/A
Trenton	N/A	N/A	-0.55	N/A	N/A	N/A	-0.85	N/A
Winchester	N/A	N/A	N/A	-1.00	N/A	N/A	N/A	-0.30
Essex	N/A	N/A	-0.52	N/A	N/A	N/A	-0.83	N/A
Norwich	-0.45	N/A	-0.50	N/A	-0.25	N/A	-0.65	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.45	N/A	-0.50	N/A	-0.25	N/A	-0.65	N/A
Chatham	N/A	0.39	-0.46	N/A	N/A	-0.05	-0.70	N/A
Brigden	N/A	0.39	-0.46	N/A	N/A	-0.05	-0.70	N/A
Palmerston	N/A	0.50	-0.39	0.14	N/A	0.34	-0.62	0.54
Varna	-0.65	0.15	-0.50	N/A	-0.45	0.05	-0.80	N/A
Mitchell	-0.45	0.35	-0.35	N/A	-0.25	0.25	-0.65	N/A
Thornton	N/A	N/A	N/A	-1.12	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.05
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.15	N/A	N/A	N/A	-0.30	N/A
Pt. Stanley	N/A	N/A	-0.65	N/A	N/A	N/A	-0.90	N/A
PROCESSORS								
Toledo FM	N/A	1.15	0.41	N/A	0.57	1.43	0.57	N/A

Toledo El. Spot 5.81US 6.20CA 6.64US 7.09CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	0.04	0.68	-0.39	0.11
CAD \$/bu	6.86	7.50	6.43	7.96
CAD \$/tonne	251.93	275.48	236.22	292.36

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00 - 300.00
Bayport Oats	305.00
Bayport Barley	280.00
FOB Hm Soymeal	357.27 - 360.57
DDG's FOB Srn, Wndr, Aylm	220.00 - 270.00