

FARM MARKET NEWS - CORN REPORT FOR 9/30/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0389 up 0.0051
Chicago corn closed limit down.

DEC11 HI 6.36
 LOW 5.92 1/2
 CLOSE 5.92 1/2 Down 40

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 LOW 5.92 1/2
 CLOSE 5.92 1/2 Down 40

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+MAR12	+MAR12							
CK Low	0.45					6.38	250.97	-0.40		5.53	217.51
CK High	0.50					6.43	252.94	-0.35		5.58	219.48
CK Avg	0.48				0.20	6.41	252.15	-0.36	-0.65	5.57	219.08
Essex Cty	N/A							N/A			
Mdsx Low	0.45					6.38	250.97	-0.35		5.58	219.48
Mdsx High	0.50					6.43	252.94	-0.35		5.58	219.48
Mdsx Avg	0.48				0.20	6.40	251.96	-0.35	-0.64	5.58	219.48
Hensall	0.43					6.35	249.99	-0.35		5.58	219.48
Bruce	0.45					6.38	250.97	-0.35		5.58	219.48
Putnam	0.45					6.38	250.97	-0.35		5.58	219.48
Princeton	N/A							N/A			
Durham	0.50					6.43	252.94	-0.40		5.53	217.51
Norfolk	0.50					6.43	252.94	-0.40		5.53	217.51
Palmerston	N/A							-0.35		5.58	219.48
Varna	0.60					6.53	256.88	-0.35		5.58	219.48
Trenton	0.15					6.08	239.16	-0.40		5.53	217.51
Winchester	0.15					6.08	239.16	-0.35		5.58	219.48
North Gower	0.60					6.53	256.88	-0.50		5.43	213.57
Huron FOB	0.60					6.53	256.88	-0.40		5.53	217.51
Kent FOB	0.50					6.43	252.94	-0.40		5.53	217.51
Lamb FOB	0.50					6.43	252.94	-0.40		5.53	217.51
Mdsx FOB	0.50	N/A	N/A	N/A		6.43	252.94	-0.35		5.58	219.48
FOB SW Que	N/A							-0.35		5.58	219.48
Track	0.80					6.73	264.75	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	-0.45	-0.30				N/A			
Aylmer-Eth	0.50	-0.25	-0.25	N/A		6.43	252.94	-0.25		5.68	223.41
Sarn-Eth	-0.10	-0.30	-0.20	-0.10		5.83	229.32	-0.10		5.83	229.32
ClIngwd-Eth	0.50	N/A	N/A	N/A		6.43	252.94	-0.20*		5.73	225.38
London-Cas	N/A	N/A	-0.40	-0.50				N/A			
Pt.Colb-Cas	-0.35	N/A	-0.45	-0.45		5.58	219.48	-0.35		5.58	219.48
Cardnl-Cas	-0.35	N/A	-0.70	-0.45		5.58	219.48	-0.35		5.58	219.48
W O Feed	0.83				0.79	6.76	265.93				
US Rep	0.70				0.66	6.63	260.81				
Toledo El.	0.07					6.00	236.14	-0.19		5.74	225.83
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							-0.39		5.54	218
Hamilton	N/A							-0.35		5.58	219 1/2
MID SD CRN								-0.37	1/2	5.55	
HI SD CRN								-0.35		5.57	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 9/30/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0389 up 0.0051

Chicago soybeans closed lower to sharply lower.

NOV11 HI 12.38 3/4

LOW 11.75

CLOSE 11.79 Down 51

NOV12 HI 12.47 1/2

LOW 11.91 1/4

CLOSE 11.94 1/2 Down 45

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+JAN12 +JAN12 +MAR12										
CK Low	-0.60					11.19	411.16	-0.75		11.20	411.35
CK High	-0.59					11.20	411.53	-0.60		11.35	416.86
CK Average	-0.60				-1.15	11.19	411.24	-0.64	-1.22	11.30	415.31
Essex Cty	N/A							N/A			
Mdsx Low	-0.62					11.17	410.43	-0.91		11.04	405.47
Mdsx High	-0.50					11.29	414.84	-0.55		11.40	418.69
Mdsx Average	-0.56				-1.11	11.23	412.63	-0.73	-1.31	11.22	412.08
Hensall	-0.55					11.24	413.00	-0.58		11.37	417.78
Bruce	-0.60					11.19	411.16	-0.60		11.35	416.86
Putnam	-0.50					11.29	414.84	N/A			
Princeton	N/A							N/A			
Durham	-0.63					11.16	410.06	-0.92		11.03	405.10
Norfolk	-0.55					11.24	413.00	-0.55		11.40	418.69
Palmerston	-0.60					11.19	411.16	-0.60		11.35	416.86
Varna	-0.60					11.19	411.16	-0.60		11.35	416.86
Trenton	-0.90					10.89	400.14	-1.00		10.95	402.16
Winchester	-0.84					10.95	402.34	-0.84		11.11	408.04
North Gower	-0.70					11.09	407.49	-0.85		11.10	407.67
Huron FOB	-0.45					11.34	416.67	-0.60		11.35	416.86
Kent FOB	-0.60					11.19	411.16	-0.61		11.34	416.49
Lambton FOB	-0.60					11.19	411.16	-0.61		11.34	416.49
Middlesex FOB	-0.46	N/A	N/A	N/A		11.33	416.31	-0.58		11.37	417.59
PROCESSORS											
Hamilton	-0.15	-0.15	-0.10	0.10		11.64	427.70	-0.15		11.80	433.39
Windsor	0.16	-0.20	0.07	0.13		11.95	439.09	-0.20		11.75	431.55
Winchester	-0.94					10.85	398.67	N/A			
TRANSFER											
Hamilton	-0.25	N/A	N/A	N/A		11.54	424.02	-0.15		11.80	433.39
Pt. Stanley	-0.70					11.09	407.49	-0.60		11.35	416.86
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	0.00					11.79	433.21	0.25		12.20	448.09
Toledo El.	-0.59					11.20	411.67	-0.61		11.34	416.56

FARM MARKET NEWS - WHEAT REPORT FOR 9/30/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0389 up 0.0051

Chicago wheat closed lower to sharply lower.

DEC11	HI	6.61 1/2	JUL12	HI	7.13 1/4
	LOW	6.05		LOW	6.70
	CLOSE	6.09 1/4 Down 45		CLOSE	6.76 3/4 Down 28 1/4

Minni wheat closed slightly to moderately lower.

DEC11	HI	9.23	SEP12	HI	8.07
	LOW	8.62 1/2		LOW	7.86
	CLOSE	8.92 1/4 Down 3 1/4		CLOSE	7.93 3/4 Down 11 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.24	0.65	-0.24	0.31
CAD \$/bu	5.85	6.74	5.85	9.24
CAD \$/tonne	215.13	247.82	215.13	339.38

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.00	-0.65	N/A	N/A	-0.25	-0.90	N/A
London	-0.59	0.19	-0.59	N/A	N/A	-0.14	-0.96	N/A
Hensall	-0.70	N/A	-0.65	N/A	-0.30	N/A	-0.80	N/A
Trenton	N/A	N/A	-0.55	N/A	N/A	N/A	-1.00	N/A
Winchester	N/A	N/A	N/A	-1.00	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.72	N/A	N/A	N/A	-0.98	N/A
Norwich	-0.70	N/A	-0.65	N/A	-0.30	N/A	-0.80	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.75	N/A	-0.65	N/A	-0.30	N/A	0.80	N/A
Chatham	N/A	0.12	-0.58	N/A	N/A	-0.14	-0.82	N/A
Brigden	N/A	0.12	-0.58	N/A	N/A	-0.14	-0.82	N/A
Palmerston	N/A	0.40	-0.47	-0.01	N/A	0.22	-0.72	0.40
Varna	-0.65	0.15	-0.50	N/A	-0.45	0.05	-0.80	N/A
Mitchell	-0.75	0.10	-0.60	N/A	-0.30	0.05	-0.75	N/A
Thornton	N/A	N/A	N/A	-1.43	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.40	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.25	N/A	N/A	N/A	-0.45	N/A
Pt. Stanley	N/A	N/A	-0.75	N/A	N/A	N/A	-0.90	N/A
PROCESSORS								
Toledo FM	N/A	1.02	0.29	N/A	0.43	1.27	0.43	N/A

Toledo El. Spot 5.86US 6.14CA 6.59US 6.91CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.09	0.54	-0.51	-0.04
CAD \$/bu	6.68	7.30	6.26	7.90
CAD \$/tonne	245.27	268.38	229.86	290.34

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00 - 300.00
Bayport Oats	300.00
Bayport Barley	280.00
FOB Hm Soymeal	364.43
DDG's FOB Srn, Wndr, Aylm	220.00 - 270.00