

FARM MARKET NEWS - CORN REPORT FOR 9/29/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0338 up 0.0113
Chicago corn closed slightly higher.

DEC11 HI 6.38 1/4
 LOW 6.23
 CLOSE 6.32 1/2 Up 1 3/4

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 LOW 6.23
 CLOSE 6.32 1/2 Up 1 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+DEC11	+MAR12							
CK Low	0.40					6.73	264.75	-0.45		5.88	231.29
CK High	0.40					6.73	264.75	-0.40		5.93	233.26
CK Avg	0.40				0.14	6.73	264.75	-0.42	-0.67	5.91	232.47
Essex Cty	N/A							N/A			
Mdsx Low	0.40					6.73	264.75	-0.45		5.88	231.29
Mdsx High	0.40					6.73	264.75	-0.40		5.93	233.26
Mdsx Avg	0.40				0.14	6.73	264.75	-0.43	-0.67	5.90	232.27
Hensall	0.38					6.70	263.77	-0.45		5.88	231.29
Bruce	0.40					6.73	264.75	-0.40		5.93	233.26
Putnam	0.40					6.73	264.75	-0.40		5.93	233.26
Princeton	N/A							N/A			
Durham	0.40					6.73	264.75	-0.50		5.83	229.32
Norfolk	0.40					6.73	264.75	-0.40		5.93	233.26
Palmerston	N/A							-0.40		5.93	233.26
Varna	0.40					6.73	264.75	-0.40		5.93	233.26
Trenton	0.15					6.48	254.91	-0.40		5.93	233.26
Winchester	0.15					6.48	254.91	-0.35		5.98	235.23
North Gower	0.60					6.93	272.63	-0.50		5.83	229.32
Huron FOB	0.55					6.88	270.66	-0.45		5.88	231.29
Kent FOB	0.40					6.73	264.75	-0.40		5.93	233.26
Lamb FOB	0.40					6.73	264.75	-0.40		5.93	233.26
Mdsx FOB	0.40	N/A	N/A	-0.40		6.73	264.75	-0.45		5.88	231.29
FOB SW Que	N/A							-0.45		5.88	231.29
Track	0.78					7.10	279.51	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	-0.45				N/A			
Aylmer-Eth	0.50	0.50	-0.25	-0.25		6.83	268.69	-0.25		6.08	239.16
Sarn-Eth	N/A	-0.10	-0.30	-0.20				-0.10		6.23	245.07
ClIngwd-Eth	0.50	N/A	N/A	N/A		6.83	268.69	-0.20*		6.13	241.13
London-Cas	N/A	N/A	N/A	-0.40				N/A			
Pt.Colb-Cas	N/A	-0.35	N/A	-0.45				-0.35		5.98	235.23
Cardnl-Cas	N/A	-0.35	N/A	-0.70				-0.35		5.98	235.23
W O Feed	0.82				0.78	7.15	281.29				
US Rep	0.70				0.66	7.03	276.56				
Toledo El.	0.07					6.40	251.87	-0.19		6.14	241.64
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							-0.39		5.94	233 2/3
Hamilton	N/A							-0.35		5.98	235 2/9
MID SD CRN								-0.42	1/2	5.90	
HI SD CRN								-0.40		5.92	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 9/29/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0338 up 0.0113

Chicago soybeans closed slightly higher.

NOV11 HI 12.38
 LOW 12.09 1/4
 CLOSE 12.30 Up 6 1/2

NOV12 HI 12.47
 LOW 12.17
 CLOSE 12.39 1/2 Up 8

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +JAN12										
CK Low	-0.80					11.50	422.55	-0.85		11.55	424.21
CK High	-0.73					11.57	425.12	-0.75		11.65	427.88
CK Average	-0.78				-1.29	11.52	423.43	-0.80	-1.28	11.59	425.97
Essex Cty	N/A							N/A			
Mdsx Low	-0.78					11.52	423.29	-0.91		11.49	422.00
Mdsx High	-0.75					11.55	424.39	-0.75		11.65	427.88
Mdsx Average	-0.77				-1.28	11.54	423.84	-0.83	-1.31	11.57	424.94
Hensall	-0.73					11.58	425.31	-0.73		11.67	428.80
Bruce	-0.80					11.50	422.55	-0.85		11.55	424.21
Putnam	-0.75					11.55	424.39	N/A			
Princeton	N/A							N/A			
Durham	-0.79					11.51	422.92	-0.92		11.48	421.63
Norfolk	-0.75					11.55	424.39	-0.75		11.65	427.88
Palmerston	-0.80					11.50	422.55	-0.80		11.60	426.04
Varna	-0.70					11.60	426.23	-0.70		11.70	429.72
Trenton	-0.90					11.40	418.88	-1.00		11.40	418.69
Winchester	-0.84					11.46	421.08	-0.84		11.56	424.57
North Gower	-0.70					11.60	426.23	-0.85		11.55	424.21
Huron FOB	-0.55					11.75	431.74	-0.65		11.75	431.55
Kent FOB	-0.80					11.50	422.55	-0.81		11.59	425.68
Lambton FOB	-0.80					11.50	422.55	-0.81		11.59	425.68
Middlesex FOB	-0.64	-0.64	-0.64	N/A		11.66	428.43	-0.76		11.64	427.51
PROCESSORS											
Hamilton	0.45	-0.10	-0.10	0.05		12.75	468.48	-0.10		12.30	451.76
Windsor	0.07	-0.30	-0.30	-0.03		12.37	454.52	-0.30		12.10	444.42
Winchester	-0.94					11.36	417.41	N/A			
TRANSFER											
Hamilton	-0.25	N/A	N/A	N/A		12.05	442.76	-0.15		12.25	449.93
Pt. Stanley	-0.70					11.60	426.23	-0.60		11.80	433.39
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.05					12.25	450.11	-0.20		12.20	448.09
Toledo El.	-0.58					11.72	430.51	-0.60		11.79	433.30

FARM MARKET NEWS - WHEAT REPORT FOR 9/29/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0338 up 0.0113

Chicago wheat closed moderately higher.

DEC11	HI	6.56 1/4	JUL12	HI	7.08 1/2
	LOW	6.27 1/4		LOW	6.82
	CLOSE	6.54 1/4 Up 15 1/2		CLOSE	7.05 Up 13 1/4

Minni wheat closed slightly higher to higher.

DEC11	HI	9.04	SEP12	HI	8.08 3/4
	LOW	8.60 3/4		LOW	7.90
	CLOSE	8.95 1/2 Up 34 1/4		CLOSE	8.05 1/2 Up 7 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.25	0.64	-0.25	0.27
CAD \$/bu	6.29	7.18	6.29	9.22
CAD \$/tonne	231.27	263.81	231.27	338.92

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.00	-0.70	N/A	N/A	-0.25	-0.95	N/A
London	-0.67	0.10	-0.67	N/A	N/A	-0.14	-0.96	N/A
Hensall	-0.75	N/A	-0.65	N/A	-0.40	N/A	-0.90	N/A
Trenton	N/A	N/A	-0.55	N/A	N/A	N/A	-1.00	N/A
Winchester	N/A	N/A	N/A	-1.00	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.76	N/A	N/A	N/A	-1.02	N/A
Norwich	-0.70	N/A	-0.65	N/A	-0.40	N/A	-0.90	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.75	N/A	-0.65	N/A	-0.40	N/A	-0.90	N/A
Chatham	N/A	0.02	-0.68	N/A	N/A	-0.24	-0.91	N/A
Brigden	N/A	0.02	-0.68	N/A	N/A	-0.24	-0.91	N/A
Palmerston	N/A	0.29	-0.57	0.05	N/A	0.10	-0.82	0.37
Varna	-0.65	0.15	-0.60	N/A	-0.45	0.05	-0.90	N/A
Mitchell	-0.75	0.10	-0.60	N/A	-0.40	0.05	-0.55	N/A
Thornton	N/A	N/A	N/A	-1.11	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.40	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.25	N/A	N/A	N/A	-0.45	N/A
Pt. Stanley	N/A	N/A	-0.75	N/A	N/A	N/A	-0.90	N/A
PROCESSORS								
Toledo FM	N/A	0.79	0.27	N/A	0.38	N/A	0.07	N/A

Toledo El. Spot 6.31US 6.58CA 6.82US 7.08CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.14	0.48	-0.56	-0.10
CAD \$/bu	6.91	7.53	6.49	7.95
CAD \$/tonne	253.81	276.71	238.55	292.17

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00 - 300.00
Bayport Oats	300.00
Bayport Barley	280.00
FOB Hm Soymeal	378.65
DDG's FOB Srn, Wndr, Aylm	220.00 - 270.00