

FARM MARKET NEWS - CORN REPORT FOR 9/28/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0225 up 0.0034
Chicago corn closed lower.

DEC11 HI 6.50 3/4
 LOW 6.28 3/4
 CLOSE 6.30 3/4 Down 21 1/2

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 LOW 6.28 3/4
 CLOSE 6.30 3/4 Down 21 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+DEC11	+MAR12							
CK Low	0.15					6.46	254.22	-0.45		5.86	230.60
CK High	0.35					6.66	262.09	-0.40		5.91	232.57
CK Avg	0.23				0.01	6.54	257.37	-0.42	-0.66	5.89	231.78
Essex Cty	N/A							N/A			
Mdsx Low	0.15					6.46	254.22	-0.45		5.86	230.60
Mdsx High	0.25					6.56	258.16	-0.40		5.91	232.57
Mdsx Avg	0.20				-0.02	6.51	256.19	-0.43	-0.67	5.88	231.58
Hensall	0.25					6.56	258.16	-0.40		5.91	232.57
Bruce	0.25					6.56	258.16	-0.40		5.91	232.57
Putnam	0.25					6.56	258.16	-0.40		5.91	232.57
Princeton	N/A							N/A			
Durham	0.15					6.46	254.22	-0.50		5.81	228.63
Norfolk	0.35					6.66	262.09	-0.40		5.91	232.57
Palmerston	N/A							-0.40		5.91	232.57
Varna	0.05					6.36	250.28	-0.45		5.86	230.60
Trenton	0.15					6.46	254.22	-0.40		5.91	232.57
Winchester	0.15					6.46	254.22	-0.35		5.96	234.54
North Gower	0.60					6.91	271.94	-0.50		5.81	228.63
Huron FOB	0.45					6.76	266.03	-0.45		5.86	230.60
Kent FOB	0.35					6.66	262.09	-0.40		5.91	232.57
Lamb FOB	0.35					6.66	262.09	-0.40		5.91	232.57
Mdsx FOB	0.15	-0.45	-0.45	-0.40		6.46	254.22	-0.45		5.86	230.60
FOB SW Que	N/A							-0.25		6.06	238.47
Track	0.70					7.01	275.87	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	-0.45				N/A			
Aylmer-Eth	N/A	0.50	-0.25	-0.25				-0.25		6.06	238.47
Sarn-Eth	N/A	-0.10	-0.30	-0.20				-0.10		6.21	244.38
ClIngwd-Eth	0.50	N/A	N/A	N/A		6.81	268.00	-0.20*		6.11	240.44
London-Cas	N/A	N/A	N/A	-0.40				N/A			
Pt.Colb-Cas	N/A	-0.35	N/A	-0.45				-0.35		5.96	234.54
Cardnl-Cas	N/A	-0.35	N/A	-0.70				-0.35		5.96	234.54
W O Feed	0.80				0.78	7.11	279.81				
US Rep	0.70				0.68	7.01	275.87				
Toledo El.	0.07					6.38	251.17	-0.19		6.12	240.96
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							-0.39		5.92	233
Hamilton	N/A							-0.35		5.96	234 1/2
MID SD CRN								-0.42	1/2	5.88	1/4
HI SD CRN								-0.40		5.90	3/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 9/28/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0225 up 0.0034

Chicago soybeans closed lower.

NOV11 HI 12.61 1/4

LOW 12.21 1/2

CLOSE 12.23 1/2 Down 39 1/2

NOV12 HI 12.59 3/4

LOW 12.29 1/2

CLOSE 12.31 1/2 Down 30

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +JAN12										
CK Low	-0.82					11.42	419.43	-0.85		11.47	421.27
CK High	-0.80					11.44	420.16	-0.80		11.52	423.10
CK Average	-0.80				-1.23	11.43	420.02	-0.83	-1.30	11.49	422.15
Essex Cty	N/A							N/A			
Mdsx Low	-0.86					11.38	417.96	-0.98		11.34	416.49
Mdsx High	-0.75					11.49	422.00	-0.80		11.52	423.10
Mdsx Average	-0.81				-1.23	11.43	419.98	-0.89	-1.36	11.43	419.80
Hensall	-0.78					11.46	421.08	-0.80		11.52	423.10
Bruce	-0.80					11.44	420.16	-0.85		11.47	421.27
Putnam	-0.75					11.49	422.00	N/A			
Princeton	N/A							N/A			
Durham	-0.87					11.37	417.59	-0.99		11.33	416.12
Norfolk	-0.75					11.49	422.00	-0.75		11.57	424.94
Palmerston	-0.80					11.44	420.16	-0.80		11.52	423.10
Varna	-0.80					11.44	420.16	-0.80		11.52	423.10
Trenton	-1.05					11.19	410.98	-1.10		11.22	412.08
Winchester	-1.00					11.24	412.82	-1.04		11.28	414.29
North Gower	-0.70					11.54	423.84	-0.85		11.47	421.27
Huron FOB	-0.60					11.64	427.51	-0.70		11.62	426.78
Kent FOB	-0.80					11.44	420.16	-0.81		11.51	422.74
Lambton FOB	-0.80					11.44	420.16	-0.81		11.51	422.74
Middlesex FOB	-0.62	-0.62	-0.62	N/A		11.62	426.78	-0.82		11.50	422.37
PROCESSORS											
Hamilton	0.30	-0.25	-0.25	-0.10		12.54	460.58	-0.25		12.07	443.31
Windsor	0.01	-0.37	-0.18	-0.09		12.25	449.93	-0.35		11.97	439.64
Winchester	-0.94					11.30	415.02	N/A			
TRANSFER											
Hamilton	-0.25	N/A	N/A	N/A		11.99	440.37	-0.15		12.17	446.99
Pt. Stanley	-0.70					11.54	423.84	-0.60		11.72	430.45
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.12					12.12	445.15	-0.20		12.12	445.15
Toledo El.	-0.58					11.66	428.26	-0.60		11.71	430.37

FARM MARKET NEWS - WHEAT REPORT FOR 9/28/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0225 up 0.0034

Chicago wheat closed moderately lower to lower.

DEC11	HI	6.57 1/2	JUL12	HI	7.09 1/2
	LOW	6.35		LOW	6.89 3/4
	CLOSE	6.38 3/4 Down 19 1/2		CLOSE	6.91 3/4 Down 20 1/4

Minni wheat closed slightly to moderately lower.

DEC11	HI	8.71 1/2	SEP12	HI	8.11 1/4
	LOW	8.50		LOW	7.98
	CLOSE	8.61 1/4 Down 8		CLOSE	7.98 Down 17 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.29	0.59	-0.29	0.20
CAD \$/bu	6.09	6.97	6.09	8.81
CAD \$/tonne	223.92	256.25	223.92	323.76

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.00	-0.75	N/A	N/A	-0.25	-0.95	N/A
London	-0.71	-0.01	-0.76	N/A	N/A	-0.18	-1.04	N/A
Hensall	-0.85	N/A	-0.70	N/A	-0.45	N/A	-0.95	N/A
Trenton	N/A	N/A	-0.55	N/A	N/A	N/A	-1.00	N/A
Winchester	N/A	N/A	N/A	-1.00	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.79	N/A	N/A	N/A	-1.05	N/A
Norwich	-0.75	N/A	-0.70	N/A	-0.45	N/A	-0.95	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.85	N/A	-0.70	N/A	-0.45	N/A	-0.95	N/A
Chatham	N/A	0.00	-0.70	N/A	N/A	-0.26	-0.94	N/A
Brigden	N/A	0.00	-0.70	N/A	N/A	-0.26	-0.94	N/A
Palmerston	N/A	0.29	-0.57	0.05	N/A	0.10	-0.82	0.37
Varna	-0.65	0.15	-0.65	N/A	-0.45	0.05	-0.95	N/A
Mitchell	-0.85	0.10	-0.65	N/A	-0.45	0.00	-0.90	N/A
Thornton	N/A	N/A	N/A	-0.94	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.40	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.25	N/A	N/A	N/A	-0.45	N/A
Pt. Stanley	N/A	N/A	-0.75	N/A	N/A	N/A	-0.90	N/A
PROCESSORS								
Toledo FM	N/A	0.74	0.22	N/A	0.37	N/A	0.06	N/A

Toledo El. Spot 6.11US 6.32CA 6.64US 6.89CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.15	0.47	-0.56	-0.11
CAD \$/bu	6.77	7.39	6.35	7.87
CAD \$/tonne	248.68	271.57	233.42	289.22

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00 - 300.00
Bayport Oats	300.00
Bayport Barley	280.00
FOB Hm Soymeal	376.89
DDG's FOB Srn, Wndr, Aylm	220.00 - 270.00