

FARM MARKET NEWS - CORN REPORT FOR 9/27/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0191 down 0.0148
Chicago corn closed slightly higher.

DEC11 HI 6.66 1/4
 LOW 6.46
 CLOSE 6.52 1/4 Up 4 1/4

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 LOW 6.46
 CLOSE 6.52 1/4 Up 4 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+DEC11	+MAR12							
CK Low	0.15					6.67	262.68	-0.45		6.07	239.06
CK High	0.15					6.67	262.68	-0.40		6.12	241.03
CK Avg	0.15				0.01	6.67	262.68	-0.44	-0.58	6.08	239.46
Essex Cty	N/A							N/A			
Mdsx Low	0.15					6.67	262.68	-0.45		6.07	239.06
Mdsx High	0.15					6.67	262.68	-0.45		6.07	239.06
Mdsx Avg	0.15				0.01	6.67	262.68	-0.45	-0.59	6.07	239.06
Hensall	0.13					6.65	261.70	-0.43		6.10	240.05
Bruce	0.15					6.67	262.68	-0.45		6.07	239.06
Putnam	0.15					6.67	262.68	-0.45		6.07	239.06
Princeton	N/A							N/A			
Durham	0.15					6.67	262.68	-0.50		6.02	237.10
Norfolk	0.15					6.67	262.68	-0.40		6.12	241.03
Palmerston	N/A							-0.45		6.07	239.06
Varna	0.05					6.57	258.75	-0.45		6.07	239.06
Trenton	0.15					6.67	262.68	-0.40		6.12	241.03
Winchester	0.15					6.67	262.68	-0.35		6.17	243.00
North Gower	N/A							-0.40		6.12	241.03
Huron FOB	0.05					6.57	258.75	-0.45		6.07	239.06
Kent FOB	0.15					6.67	262.68	-0.40		6.12	241.03
Lamb FOB	0.15					6.67	262.68	-0.40		6.12	241.03
Mdsx FOB	0.15	N/A	N/A	N/A		6.67	262.68	-0.45		6.07	239.06
FOB SW Que	N/A							-0.25		6.27	246.94
Track	0.65					7.17	282.37	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	N/A	N/A	N/A	-0.45				N/A			
Aylmer-Eth	N/A	0.50	-0.25	-0.25				-0.25		6.27	246.94
Sarn-Eth	N/A	-0.10	-0.30	-0.20				-0.10		6.42	252.84
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.20*		6.32	248.91
London-Cas	N/A	N/A	N/A	-0.50				N/A			
Pt.Colb-Cas	N/A	N/A	N/A	-0.45				N/A			
Cardnl-Cas	N/A	-0.45	N/A	-0.70				-0.45		6.07	239.06
W O Feed	0.70				0.68	7.22	284.34				
US Rep	0.70				0.68	7.22	284.34				
Toledo El.	0.07					6.59	259.60	-0.24		6.28	247.14
TRANSFER											
Sarnia	N/A							N/A			
Pt. Stanley	N/A							-0.39		6.13	241 3/7
Hamilton	N/A							-0.35		6.17	243
MID SD CRN								-0.42	1/2	6.09	3/4
HI SD CRN								-0.40		6.12	1/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 9/27/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0191 down 0.0148

Chicago soybeans closed slightly higher.

NOV11 HI 12.78 3/4
LOW 12.59
CLOSE 12.63 Up 3 1/4

NOV12 HI 12.70 1/4
LOW 12.53
CLOSE 12.61 1/2 Up 10 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +JAN12										
CK Low	-0.86					11.77	432.47	-0.91		11.71	430.09
CK High	-0.80					11.83	434.68	-0.80		11.82	434.13
CK Average	-0.81				-1.09	11.82	434.24	-0.85	-1.11	11.77	432.36
Essex Cty	N/A							N/A			
Mdsx Low	-0.90					11.73	431.00	-1.00		11.62	426.78
Mdsx High	-0.75					11.88	436.52	-0.80		11.82	434.13
Mdsx Average	-0.83				-1.10	11.81	433.76	-0.90	-1.16	11.72	430.45
Hensall	-0.80					11.83	434.68	-0.83		11.79	433.21
Bruce	-0.80					11.83	434.68	-0.85		11.77	432.29
Putnam	-0.75					11.88	436.52	N/A			
Princeton	N/A							N/A			
Durham	-0.91					11.72	430.64	-1.01		11.61	426.41
Norfolk	-0.75					11.88	436.52	-0.85		11.77	432.29
Palmerston	-0.80					11.83	434.68	-0.80		11.82	434.13
Varna	-0.80					11.83	434.68	-0.80		11.82	434.13
Trenton	-1.05					11.58	425.49	-1.10		11.52	423.10
Winchester	-1.00					11.63	427.33	-1.04		11.58	425.31
North Gower	-0.40					12.23	449.38	-0.55		12.07	443.31
Huron FOB	-0.70					11.93	438.35	-0.75		11.87	435.96
Kent FOB	-0.80					11.83	434.68	-0.91		11.71	430.09
Lambton FOB	-0.80					11.83	434.68	-0.91		11.71	430.09
Middlesex FOB	-0.66	-0.66	-0.66	-0.84		11.97	439.82	-0.60		12.02	441.48
PROCESSORS											
Hamilton	-0.12	-0.12	-0.12	0.04		12.51	459.66	-0.12		12.50	459.11
Windsor	-0.10	-0.46	-0.29	-0.20		12.53	460.40	-0.45		12.17	446.99
Winchester	-0.97					11.66	428.43	N/A			
TRANSFER											
Hamilton	-0.25	N/A	N/A	N/A		12.38	454.89	-0.15		12.47	458.01
Pt. Stanley	-0.70					11.93	438.35	-0.60		12.02	441.48
Sarnia	N/A							N/A			
Owen Sound	N/A							N/A			
Sorel QC	-0.12					12.51	459.66	-0.20		12.42	456.17
Toledo El.	-0.57					12.06	443.04	-0.59		12.02	441.77

FARM MARKET NEWS - WHEAT REPORT FOR 9/27/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0191 down 0.0148

Chicago wheat closed slightly higher.

DEC11	HI	6.70		JUL12	HI	7.22
	LOW	6.50 1/4			LOW	7.04 3/4
	CLOSE	6.58 1/4 Up 10			CLOSE	7.12 Up 7 3/4

Minni wheat closed narrowly mixed.

DEC11	HI	8.84 3/4		SEP12	HI	8.26 1/2
	LOW	8.66 1/2			LOW	8.10
	CLOSE	8.69 1/4 Down 3/4			CLOSE	8.15 3/4 Up 2 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.37	0.50	-0.37	0.09
CAD \$/bu	6.22	7.08	6.22	8.78
CAD \$/tonne	228.40	260.32	228.40	322.66

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	0.02	-0.70	N/A	N/A	-0.25	-1.00	N/A
London	-0.73	-0.01	-0.78	N/A	N/A	-0.19	-1.06	N/A
Hensall	-0.85	N/A	-0.70	N/A	-0.50	N/A	-1.00	N/A
Trenton	N/A	N/A	-0.55	N/A	N/A	N/A	-1.00	N/A
Winchester	N/A	N/A	N/A	-1.00	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.84	N/A	N/A	N/A	-1.11	N/A
Norwich	-0.75	N/A	-0.70	N/A	-0.50	N/A	-1.00	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.85	N/A	-0.70	N/A	-0.50	N/A	-1.00	N/A
Chatham	N/A	0.00	-0.70	N/A	N/A	-0.26	-0.94	N/A
Brigden	N/A	0.00	-0.70	N/A	N/A	-0.26	-0.94	N/A
Palmerston	N/A	0.23	-0.36	-0.04	N/A	0.03	-0.88	-0.40
Varna	-0.65	0.15	-0.65	N/A	-0.45	0.05	-0.95	N/A
Mitchell	-0.85	-0.05	-0.70	N/A	-0.50	-0.20	-1.00	N/A
Thornton	N/A	N/A	N/A	-0.90	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.50	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hamilton	N/A	N/A	-0.25	N/A	N/A	N/A	-0.45	N/A
Pt. Stanley	N/A	N/A	-0.75	N/A	N/A	N/A	-0.90	N/A
PROCESSORS								
Toledo FM	N/A	0.66	0.14	N/A	0.25	N/A	-0.06	N/A

Toledo El. Spot 6.30US 6.44CA 6.84US 6.98CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.26	0.35	-0.67	-0.24
CAD \$/bu	6.86	7.47	6.45	7.92
CAD \$/tonne	252.03	274.54	237.03	290.95

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00 - 315.00
Bayport Oats	300.00
Bayport Barley	280.00
FOB Hm Soymeal	390.89
DDG's FOB Srn, Wndr, Aylm	220.00 - 270.00