

FARM MARKET NEWS - CORN REPORT FOR 9/22/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0329 up 0.0343
Chicago corn closed sharply lower.

DEC11 HI 6.82
 LOW 6.47 1/2
 CLOSE 6.50 Down 35 3/4

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 LOW 6.47 1/2
 CLOSE 6.50 Down 35 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+DEC11	+MAR12							
CK Low	0.00					6.50	255.89	-0.55		5.95	234.24
CK High	0.15					6.65	261.80	-0.40		6.10	240.15
CK Avg	0.08				-0.12	6.58	259.17	-0.44	-0.67	6.06	238.51
Essex Cty	0.05					6.55	257.86	-0.55		5.95	234.24
Mdsx Low	0.00					6.50	255.89	-0.55		5.95	234.24
Mdsx High	0.15					6.65	261.80	-0.40		6.10	240.15
Mdsx Avg	0.07				-0.13	6.57	258.52	-0.47	-0.69	6.03	237.52
Hensall	0.03					6.53	256.88	-0.45		6.05	238.18
Bruce	0.00					6.50	255.89	-0.45		6.05	238.18
Putnam	0.10					6.60	259.83	-0.55		5.95	234.24
Princeton	0.05					6.55	257.86	-0.55		5.95	234.24
Durham	0.15					6.65	261.80	-0.45		6.05	238.18
Norfolk	0.15					6.65	261.80	-0.40		6.10	240.15
Palmerston	N/A							-0.45		6.05	238.18
Varna	0.05					6.55	257.86	-0.45		6.05	238.18
Trenton	0.15					6.65	261.80	-0.40		6.10	240.15
Winchester	0.15					6.65	261.80	-0.35		6.15	242.11
North Gower	0.80					7.30	287.39	-0.40		6.10	240.15
Huron FOB	0.00					6.50	255.89	-0.45		6.05	238.18
Kent FOB	0.15					6.65	261.80	-0.40		6.10	240.15
Lamb FOB	0.15					6.65	261.80	-0.40		6.10	240.15
Mdsx FOB	0.15	-0.40	-0.40	-0.45		6.65	261.80	-0.40		6.10	240.15
FOB SW Que	0.70					7.20	283.45	-0.45		6.05	238.18
Track	0.43					6.93	272.63	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	0.55	0.75	-0.45	-0.60		7.05	277.55	-0.45		6.05	238.18
Aylmer-Eth	N/A	0.20	-0.25	-0.25				-0.25		6.25	246.05
Sarn-Eth	N/A	0.00	0.00	0.00				0.00		6.50	255.89
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.20*		6.30	248.02
London-Cas	N/A	N/A	N/A	-0.50				N/A			
Pt.Colb-Cas	N/A	N/A	N/A	-0.45				N/A			
Cardnl-Cas	N/A	-0.45	N/A	-0.70				-0.45		6.05	238.18
W O Feed	0.57				0.54	7.07	278.33				
US Rep	0.75				0.72	7.25	285.42				
Toledo El.	0.07					6.57	258.73	-0.25		6.25	246.12
TRANSFER											
Sarnia	0.05					6.55	257.86	-0.55		5.95	234 1/4
Pt. Stanley	N/A							-0.39		6.11	240 1/2
Hamilton	N/A							-0.35		6.15	242 1/9
MID SD CRN								-0.47	1/2	6.02	1/2
HI SD CRN								-0.40		6.10	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 9/22/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0329 up 0.0343

Chicago soybeans closed lower.

NOV11 HI 13.19 1/2

LOW 12.81

CLOSE 12.83 Down 37 1/2

NOV12 HI 13.10

LOW 12.77

CLOSE 12.79 1/2 Down 32 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +JAN12										
CK Low	-0.90					11.93	438.35	-0.80		12.00	440.74
CK High	-0.67					12.16	446.80	-0.65		12.15	446.25
CK Average	-0.76				-1.15	12.08	443.68	-0.76	-1.20	12.04	442.21
Essex Cty	-0.63					12.20	448.27	-0.69		12.11	444.78
Mdsx Low	-0.83					12.00	440.92	-0.96		11.84	434.86
Mdsx High	-0.73					12.10	444.60	-0.74		12.06	442.95
Mdsx Average	-0.79				-1.18	12.04	442.52	-0.82	-1.26	11.98	440.13
Hensall	-0.80					12.03	442.03	-0.78		12.02	441.66
Bruce	-0.80					12.03	442.03	-0.80		12.00	440.74
Putnam	-1.20					11.63	427.33	N/A			
Princeton	-0.61					12.22	449.01	-0.71		12.09	444.05
Durham	-0.84					11.99	440.56	-0.97		11.83	434.49
Norfolk	-0.62					12.21	448.64	-0.72		12.08	443.68
Palmerston	-0.80					12.03	442.03	-0.80		12.00	440.74
Varna	-0.80					12.03	442.03	-0.80		12.00	440.74
Trenton	-1.05					11.78	432.84	-1.05		11.75	431.55
Winchester	-0.87					11.96	439.45	-0.87		11.93	438.17
North Gower	-0.40					12.43	456.72	-0.55		12.25	449.93
Huron FOB	-0.65					12.18	447.54	-0.70		12.10	444.42
Kent FOB	-0.67					12.16	446.80	-0.78		12.02	441.48
Lambton FOB	-0.67					12.16	446.80	-0.78		12.02	441.48
Middlesex FOB	-0.58	-0.73	-0.73	-0.27		12.25	450.11	-0.73		12.07	443.31
PROCESSORS											
Hamilton	-0.15	-0.15	-0.15	0.00		12.68	465.91	-0.15		12.65	464.62
Windsor	0.06	-0.31	-0.31	-0.04		12.89	473.63	-0.35		12.45	457.28
Winchester	-1.13					11.70	429.90	N/A			
TRANSFER											
Hamilton	-0.25	N/A	N/A	N/A		12.58	462.24	-0.15		12.65	464.62
Pt. Stanley	-0.70					12.13	445.70	-0.60		12.20	448.09
Sarnia	-0.29					12.54	460.77	-0.30		12.50	459.11
Owen Sound	N/A							N/A			
Sorel QC	-0.50					12.33	453.05	-0.25		12.55	460.95
Toledo El.	-0.58					12.25	450.21	-0.60		12.19	448.08

FARM MARKET NEWS - WHEAT REPORT FOR 9/22/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 1.0329 up 0.0343

Chicago wheat closed lower.

DEC11	HI	6.64 1/2	JUL12	HI	7.25
	LOW	6.32 1/4		LOW	6.91 1/4
	CLOSE	6.33 3/4 Down 33		CLOSE	6.92 3/4 Down 35

Minni wheat closed lower.

DEC11	HI	8.40 1/2	SEP12	HI	8.12 3/4
	LOW	8.19		LOW	7.83 1/2
	CLOSE	8.20 Down 20 1/2		CLOSE	7.84 Down 28 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.32	0.56	-0.32	0.15
CAD \$/bu	6.02	6.89	6.02	8.35
CAD \$/tonne	221.13	253.32	221.13	306.83

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.07	-0.70	N/A	N/A	-0.20	-1.00	N/A
London	-0.64	0.03	-0.74	N/A	N/A	-0.16	-0.78	N/A
Hensall	-0.85	N/A	-0.70	N/A	-0.50	N/A	-1.00	N/A
Trenton	N/A	N/A	-1.10	N/A	N/A	N/A	-1.15	N/A
Winchester	N/A	N/A	N/A	-1.00	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.72	N/A	N/A	N/A	-1.04	N/A
Norwich	-0.75	N/A	-0.70	N/A	-0.50	N/A	-1.00	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.85	N/A	-0.70	N/A	-0.50	N/A	-1.00	N/A
Chatham	N/A	0.07	-0.65	N/A	N/A	-0.20	-1.00	N/A
Brigden	N/A	0.07	-0.65	N/A	N/A	-0.20	-1.00	N/A
Palmerston	N/A	0.23	-0.54	0.09	N/A	0.15	-0.78	-0.40
Varna	-0.65	0.15	-0.65	N/A	-0.45	0.05	-0.95	N/A
Mitchell	-0.85	-0.05	-0.70	N/A	-0.50	-0.20	-1.00	N/A
Thornton	N/A	N/A	N/A	-0.60	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.50	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.43	0.17	-0.52	N/A	-0.30	0.05	-0.90	N/A
Hamilton	N/A	N/A	-0.25	N/A	N/A	N/A	-0.45	N/A
Pt. Stanley	N/A	N/A	-0.75	N/A	N/A	N/A	-0.90	N/A
PROCESSORS								
Toledo FM	N/A	0.71	0.20	N/A	0.34	N/A	0.03	N/A

Toledo El. Spot 6.06US 6.24CA 6.65US 6.88CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.17	0.45	-0.59	-0.14
CAD \$/bu	6.75	7.38	6.34	7.70
CAD \$/tonne	248.18	271.00	232.98	282.88

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00 - 315.00
Bayport Oats	310.00
Bayport Barley	280.00
FOB Hm Soymeal	377.99 - 381.30
DDG's FOB Srn, Wndr, Aylm	220.00 - 255.00