

FARM MARKET NEWS - CORN REPORT FOR 9/21/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9986 up 0.0062
Chicago corn closed slightly lower.

DEC11 HI 6.97 1/2
 LOW 6.85 1/4
 CLOSE 6.85 3/4 Down 4 1/2

DEC11 HI 6.97 1/2
 LOW 6.85 1/4
 CLOSE 6.85 3/4 Down 4 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+DEC11	+MAR12							
CK Low	0.00					6.86	269.97	-0.55		6.31	248.32
CK High	0.05					6.91	271.94	-0.55		6.31	248.32
CK Avg	0.03				0.00	6.88	270.95	-0.55	-0.60	6.31	248.32
Essex Cty	0.05					6.91	271.94	-0.55		6.31	248.32
Mdsx Low	0.00					6.86	269.97	-0.55		6.31	248.32
Mdsx High	0.05					6.91	271.94	-0.55		6.31	248.32
Mdsx Avg	0.03				0.01	6.89	271.28	-0.55	-0.60	6.31	248.32
Hensall	0.08					6.93	272.92	-0.55		6.31	248.32
Bruce	0.05					6.91	271.94	-0.55		6.31	248.32
Putnam	0.10					6.96	273.90	-0.55		6.31	248.32
Princeton	0.05					6.91	271.94	-0.55		6.31	248.32
Durham	0.00					6.86	269.97	-0.60		6.26	246.35
Norfolk	0.00					6.86	269.97	-0.55		6.31	248.32
Palmerston	N/A							-0.55		6.31	248.32
Varna	0.10					6.96	273.90	-0.55		6.31	248.32
Trenton	0.10					6.96	273.90	-0.55		6.31	248.32
Winchester	0.15					7.01	275.87	-0.50		6.36	250.28
North Gower	0.60					7.46	293.59	-0.55		6.31	248.32
Huron FOB	0.05					6.91	271.94	-0.55		6.31	248.32
Kent FOB	0.00					6.86	269.97	-0.55		6.31	248.32
Lamb FOB	0.00					6.86	269.97	-0.55		6.31	248.32
Mdsx FOB	0.00	-0.55	-0.55	-0.60		6.86	269.97	-0.55		6.31	248.32
FOB SW Que	0.70					7.56	297.53	-0.45		6.41	252.25
Track	0.45					7.31	287.68	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	0.55	0.75	-0.45	-0.60		7.41	291.62	-0.45		6.41	252.25
Aylmer-Eth	0.00	0.05	-0.40	-0.40		6.86	269.97	-0.40		6.46	254.22
Sarn-Eth	N/A	-0.30	-0.30	-0.30				-0.30		6.56	258.16
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.20*		6.66	262.09
London-Cas	N/A	N/A	N/A	-0.50				N/A			
Pt.Colb-Cas	N/A	N/A	N/A	-0.45				N/A			
Cardnl-Cas	N/A	-0.45	N/A	-0.70				-0.45		6.41	252.25
W O Feed	0.56				0.56	7.42	292.01				
US Rep	0.65				0.65	7.51	295.56				
Toledo El.	0.07					6.93	272.73	-0.24		6.62	260.44
TRANSFER											
Sarnia	0.05					6.91	271.94	-0.55		6.31	248 1/3
Pt. Stanley	N/A							-0.52		6.34	249 1/2
Hamilton	N/A							-0.45		6.41	252 1/4
MID SD CRN								-0.55		6.30	3/4
HI SD CRN								-0.55		6.30	3/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 9/21/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9986 up 0.0062

Chicago soybeans closed moderately lower.

NOV11 HI 13.45 1/4

LOW 13.2

CLOSE 13.20 1/2 Down 17 1/2

NOV12 HI 13.35 1/2

LOW 13.12

CLOSE 13.12 Down 12 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +JAN12										
CK Low	-1.15					12.06	442.95	-1.20		11.92	437.99
CK High	-1.05					12.16	446.62	-1.05		12.07	443.50
CK Average	-1.10				-1.15	12.10	444.72	-1.15	-1.25	11.97	439.88
Essex Cty	-0.99					12.22	448.82	-1.13		11.99	440.56
Mdsx Low	-1.15					12.06	442.95	-1.27		11.85	435.41
Mdsx High	-1.08					12.13	445.52	-1.13		11.99	440.56
Mdsx Average	-1.13				-1.17	12.08	443.80	-1.18	-1.29	11.94	438.60
Hensall	-1.15					12.06	442.95	-1.15		11.97	439.82
Bruce	-1.20					12.01	441.11	-1.20		11.92	437.99
Putnam	-1.20					12.01	441.11	N/A			
Princeton	-1.00					12.21	448.46	-1.19		11.93	438.35
Durham	-1.16					12.05	442.58	-1.28		11.84	435.05
Norfolk	-1.04					12.17	446.99	-1.14		11.98	440.19
Palmerston	-1.20					12.01	441.11	-1.20		11.92	437.99
Varna	-1.15					12.06	442.95	-1.15		11.97	439.82
Trenton	-1.40					11.81	433.76	-1.40		11.72	430.64
Winchester	-1.23					11.98	440.01	-1.23		11.89	436.88
North Gower	-0.95					12.26	450.29	-1.00		12.12	445.33
Huron FOB	-1.00					12.21	448.46	-1.05		12.07	443.50
Kent FOB	-1.09					12.12	445.15	-1.20		11.92	437.99
Lambton FOB	-1.09					12.12	445.15	-1.20		11.92	437.99
Middlesex FOB	-0.94	-0.94	-0.94	-0.66		12.27	450.66	-1.11		12.01	441.29
PROCESSORS											
Hamilton	-0.55	-0.55	-0.55	-0.40		12.66	464.99	-0.55		12.57	461.87
Windsor	-0.21	-0.71	-0.71	-0.40		13.00	477.48	-0.71		12.41	455.99
Winchester	-1.10					12.11	444.78	N/A			
TRANSFER											
Hamilton	-0.60	N/A	N/A	N/A		12.61	463.15	-0.50		12.62	463.71
Pt. Stanley	-1.05					12.16	446.62	-0.95		12.17	447.17
Sarnia	-0.65					12.56	461.32	-0.74		12.38	454.89
Owen Sound	N/A							N/A			
Sorel QC	-0.50					12.71	466.83	-0.25		12.87	472.89
Toledo El.	-0.56					12.64	464.55	-0.58		12.54	460.60

FARM MARKET NEWS - WHEAT REPORT FOR 9/21/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9986 up 0.0062

Chicago wheat closed slightly to moderately lower.

DEC11	HI	6.83	JUL12	HI	7.43 1/2
	LOW	6.66		LOW	7.26 3/4
	CLOSE	6.66 3/4 Down 8		CLOSE	7.27 3/4 Down 12 1/4

Minni wheat closed slightly lower.

DEC11	HI	8.53 1/2	SEP12	HI	8.26 3/4
	LOW	8.39 1/4		LOW	8.12 1/2
	CLOSE	8.40 1/2 Down 2		CLOSE	8.12 3/4 Down 9 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.48	0.37	-0.48	-0.07
CAD \$/bu	6.19	7.04	6.19	8.33
CAD \$/tonne	227.39	258.73	227.39	306.20

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.20	-0.95	N/A	N/A	-0.45	-1.25	N/A
London	-0.80	-0.15	-0.90	N/A	N/A	-0.35	-1.20	N/A
Hensall	-0.85	N/A	-0.95	N/A	-0.50	N/A	-1.25	N/A
Trenton	N/A	N/A	-1.25	N/A	N/A	N/A	-1.25	N/A
Winchester	N/A	N/A	N/A	-1.00	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.96	N/A	N/A	N/A	-1.28	N/A
Norwich	-0.75	N/A	-0.95	N/A	-0.50	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.85	N/A	-0.95	N/A	-0.50	N/A	-1.25	N/A
Chatham	N/A	-0.12	-0.84	N/A	N/A	-0.39	-1.19	N/A
Brigden	N/A	-0.15	-0.84	N/A	N/A	-0.39	-1.19	N/A
Palmerston	N/A	-0.01	-0.84	-0.33	N/A	-0.22	-1.10	-0.40
Varna	-0.90	-0.20	-0.95	N/A	-0.50	-0.30	-1.20	N/A
Mitchell	-0.85	-0.10	-0.80	N/A	-0.50	-0.20	-1.10	N/A
Thornton	N/A	N/A	N/A	-0.69	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.50	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.43	0.17	-0.52	N/A	-0.30	0.05	-0.90	N/A
Hamilton	N/A	N/A	-0.45	N/A	N/A	N/A	-0.65	N/A
Pt. Stanley	N/A	N/A	-0.90	N/A	N/A	N/A	-1.10	N/A
PROCESSORS								
Toledo FM	N/A	0.52	0.02	N/A	0.16	N/A	-0.14	N/A

Toledo El. Spot 6.34US 6.36CA 7.00US 7.05CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.35	0.26	-0.75	-0.34
CAD \$/bu	6.93	7.54	6.53	7.79
CAD \$/tonne	254.72	276.94	239.90	286.20

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	300.00 - 315.00
Bayport Oats	310.00
Bayport Barley	280.00
FOB Hm Soymeal	387.91 - 391.22
DDG's FOB Srn, Wndr, Aylm	220.00 - 255.00