

FARM MARKET NEWS - CORN REPORT FOR 9/20/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9924 up 0.0026
Chicago corn closed slightly lower.

DEC11 HI 7.04 1/2
 LOW 6.90 1/4
 CLOSE 6.90 1/4 Down 2

DEC11 HI 7.04 1/2
 LOW 6.90 1/4
 CLOSE 6.90 1/4 Down 2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+DEC11	+MAR12							
CK Low	0.00					6.90	271.74	-0.55		6.35	250.09
CK High	0.10					7.00	275.68	-0.55		6.35	250.09
CK Avg	0.04				0.08	6.94	273.38	-0.55	-0.53	6.35	250.09
Essex Cty	0.05					6.95	273.71	-0.55		6.35	250.09
Mdsx Low	0.00					6.90	271.74	-0.55		6.35	250.09
Mdsx High	0.10					7.00	275.68	-0.55		6.35	250.09
Mdsx Avg	0.05				0.09	6.95	273.71	-0.55	-0.53	6.35	250.09
Hensall	0.13					7.03	276.66	-0.55		6.35	250.09
Bruce	0.10					7.00	275.68	-0.55		6.35	250.09
Putnam	0.10					7.00	275.68	-0.55		6.35	250.09
Princeton	0.05					6.95	273.71	-0.55		6.35	250.09
Durham	0.00					6.90	271.74	-0.60		6.30	248.12
Norfolk	0.00					6.90	271.74	-0.55		6.35	250.09
Palmerston	N/A							-0.55		6.35	250.09
Varna	0.10					7.00	275.68	-0.55		6.35	250.09
Trenton	0.10					7.00	275.68	-0.55		6.35	250.09
Winchester	N/A							-0.50		6.40	252.06
North Gower	0.60					7.50	295.36	-0.55		6.35	250.09
Huron FOB	0.10					7.00	275.68	-0.55		6.35	250.09
Kent FOB	0.00					6.90	271.74	-0.55		6.35	250.09
Lamb FOB	0.00					6.90	271.74	-0.55		6.35	250.09
Mdsx FOB	0.00	-0.55	-0.55	-0.60		6.90	271.74	-0.55		6.35	250.09
FOB SW Que	0.70					7.60	299.30	-0.45		6.45	254.02
Track	0.48					7.38	290.44	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	0.55	0.75	-0.45	-0.60		7.45	293.39	-0.45		6.45	254.02
Aylmer-Eth	0.00	0.05	-0.40	-0.40		6.90	271.74	-0.40		6.50	255.99
Sarn-Eth	N/A	-0.30	-0.30	-0.30				-0.30		6.60	259.93
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.20*		6.70	263.87
London-Cas	N/A	N/A	N/A	-0.50				N/A			
Pt.Colb-Cas	N/A	N/A	N/A	-0.45				N/A			
Cardnl-Cas	N/A	-0.45	N/A	-0.70				-0.45		6.45	254.02
W O Feed	0.61				0.62	7.51	295.75				
US Rep	0.75				0.76	7.65	301.27				
Toledo El.	0.07					6.97	274.48	-0.24		6.66	262.32
TRANSFER											
Sarnia	0.05					6.95	273.71	-0.55		6.35	250
Pt. Stanley	N/A							-0.50		6.40	252
Hamilton	N/A							-0.50		6.40	252
MID SD CRN								-0.55		6.35	1/4
HI SD CRN								-0.55		6.35	1/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 9/20/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9924 up 0.0026

Chicago soybeans closed slightly higher.

NOV11 HI 13.50 1/4
 LOW 13.35 1/4
 CLOSE 13.38 Up 2

NOV12 HI 13.34 1/2
 LOW 13.22
 CLOSE 13.24 3/4 Up 2 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +JAN12										
CK Low	-1.22					12.16	446.80	-1.27		11.98	440.10
CK High	-1.12					12.26	450.48	-1.17		12.08	443.77
CK Average	-1.18				-1.10	12.20	448.40	-1.20	-1.16	12.04	442.55
Essex Cty	-1.08					12.30	451.95	-1.18		12.07	443.40
Mdsx Low	-1.25					12.13	445.70	-1.37		11.88	436.42
Mdsx High	-1.16					12.22	449.01	-1.18		12.07	443.40
Mdsx Average	-1.20				-1.13	12.18	447.42	-1.25	-1.20	12.00	440.83
Hensall	-1.18					12.21	448.46	-1.18		12.07	443.59
Bruce	-1.20					12.18	447.54	-1.20		12.05	442.67
Putnam	-1.20					12.18	447.54	N/A			
Princeton	-1.10					12.28	451.21	-1.22		12.03	441.93
Durham	-1.26					12.12	445.33	-1.38		11.87	436.06
Norfolk	-1.11					12.27	450.85	-1.21		12.04	442.30
Palmerston	-1.20					12.18	447.54	-1.20		12.05	442.67
Varna	-1.25					12.13	445.70	-1.25		12.00	440.83
Trenton	-1.40					11.98	440.19	-1.40		11.85	435.32
Winchester	-1.20					12.18	447.54	-1.20		12.05	442.67
North Gower	-0.95					12.43	456.72	-1.00		12.25	450.02
Huron FOB	-1.00					12.38	454.89	-1.05		12.20	448.18
Kent FOB	-1.16					12.22	449.01	-1.27		11.98	440.10
Lambton FOB	-1.16					12.22	449.01	-1.27		11.98	440.10
Middlesex FOB	-1.04	-1.04	-1.04	-0.77		12.34	453.42	-1.21		12.04	442.30
PROCESSORS											
Hamilton	-0.65	-0.65	-0.65	-0.50		12.73	467.75	-0.65		12.60	462.88
Windsor	-0.36	-0.80	-0.80	-0.50		13.02	478.40	-0.80		12.45	457.37
Winchester	-1.10					12.28	451.21	N/A			
TRANSFER											
Hamilton	-0.70	N/A	N/A	N/A		12.68	465.91	N/A			
Pt. Stanley	-1.20					12.18	447.54	N/A			
Sarnia	-0.73					12.65	464.81	-0.77		12.48	458.47
Owen Sound	N/A							N/A			
Sorel QC	-0.55					12.83	471.42	-0.55		12.70	466.55
Toledo El.	-0.56					12.82	471.17	-0.58		12.67	465.53

FARM MARKET NEWS - WHEAT REPORT FOR 9/20/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9924 up 0.0026

Chicago wheat closed slightly higher.

DEC11	HI	6.87 3/4	JUL12	HI	7.51 3/4
	LOW	6.71		LOW	7.38 1/4
	CLOSE	6.74 3/4 Up 1 3/4		CLOSE	7.40 Up 3/4

Minni wheat closed narrowly mixed.

DEC11	HI	8.56 1/4	SEP12	HI	8.29 1/4
	LOW	8.40 3/4		LOW	8.22
	CLOSE	8.42 1/2 Up 3/4		CLOSE	8.22 Down 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.58	0.31	-0.58	-0.15
CAD \$/bu	6.16	7.06	6.16	8.28
CAD \$/tonne	226.47	259.36	226.47	304.22

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.20	-0.95	N/A	N/A	-0.45	-1.25	N/A
London	-0.85	-0.21	-0.95	N/A	N/A	-0.41	-1.25	N/A
Hensall	-0.85	N/A	-0.95	N/A	-0.50	N/A	-1.25	N/A
Trenton	N/A	N/A	-1.25	N/A	N/A	N/A	-1.25	N/A
Winchester	N/A	N/A	N/A	-1.00	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.95	N/A	N/A	N/A	-1.23	N/A
Norwich	-0.75	N/A	-0.95	N/A	-0.50	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.85	N/A	-0.95	N/A	-0.50	N/A	-1.25	N/A
Chatham	N/A	-0.17	-0.90	N/A	N/A	-0.44	-1.25	N/A
Brigden	N/A	-0.17	-0.90	N/A	N/A	-0.44	-1.25	N/A
Palmerston	N/A	-0.01	-0.84	-0.33	N/A	-0.22	-1.10	-0.40
Varna	-0.90	-0.20	-0.95	N/A	-0.50	-0.30	-1.20	N/A
Mitchell	-0.85	-0.10	-0.80	N/A	-0.50	-0.20	-1.10	N/A
Thornton	N/A	N/A	N/A	-0.62	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.50	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.43	0.17	-0.52	N/A	-0.30	0.05	-0.90	N/A
Hamilton	N/A	N/A	-0.50	N/A	N/A	N/A	-0.70	N/A
Pt. Stanley	N/A	N/A	-0.95	N/A	N/A	N/A	-1.20	N/A
PROCESSORS								
Toledo FM	N/A	0.46	-0.04	N/A	0.07	N/A	-0.23	N/A

Toledo El. Spot 6.42US 6.38CA 7.12US 7.09CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.43	0.17	-0.82	-0.43
CAD \$/bu	6.97	7.57	6.58	7.79
CAD \$/tonne	256.28	278.25	241.64	286.31

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	300.00 - 315.00
Bayport Oats	310.00
Bayport Barley	280.00
FOB Hm Soymeal	394.41 - 397.72
DDG's FOB Srn, Wndr, Aylm	220.00 - 255.00