

FARM MARKET NEWS - CORN REPORT FOR 9/19/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9898 up 0.0084
Chicago corn closed narrowly mixed.

DEC11 HI 6.94
 LOW 6.76 1/2
 CLOSE 6.92 1/4 Up 1/4

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 LOW 6.76 1/2
 CLOSE 6.92 1/4 Up 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+DEC11	+MAR12							
CK Low	0.00					6.92	272.53	-0.55		6.37	250.87
CK High	0.15					7.07	278.43	-0.55		6.37	250.87
CK Avg	0.08				0.14	7.00	275.48	-0.55	-0.52	6.37	250.87
Essex Cty	0.05					6.97	274.50	-0.55		6.37	250.87
Mdsx Low	0.00					6.92	272.53	-0.55		6.37	250.87
Mdsx High	0.15					7.07	278.43	-0.55		6.37	250.87
Mdsx Avg	0.07				0.13	6.99	275.15	-0.55	-0.52	6.37	250.87
Hensall	0.13					7.05	277.45	-0.55		6.37	250.87
Bruce	0.15					7.07	278.43	-0.55		6.37	250.87
Putnam	0.15					7.07	278.43	-0.50		6.42	252.84
Princeton	0.05					6.97	274.50	-0.55		6.37	250.87
Durham	0.00					6.92	272.53	-0.60		6.32	248.91
Norfolk	0.10					7.02	276.46	-0.55		6.37	250.87
Palmerston	N/A							-0.55		6.37	250.87
Varna	0.10					7.02	276.46	-0.55		6.37	250.87
Trenton	0.10					7.02	276.46	-0.55		6.37	250.87
Winchester	N/A							-0.50		6.42	252.84
North Gower	0.30					7.22	284.34	-0.50		6.42	252.84
Huron FOB	0.10					7.02	276.46	-0.55		6.37	250.87
Kent FOB	0.10					7.02	276.46	-0.55		6.37	250.87
Lamb FOB	0.10					7.02	276.46	-0.55		6.37	250.87
Mdsx FOB	0.00	N/A	N/A	N/A		6.92	272.53	-0.55		6.37	250.87
FOB SW Que	0.70					7.62	300.08	-0.45		6.47	254.81
Track	0.50					7.42	292.21	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	0.55	0.75	-0.45	-0.60		7.47	294.18	-0.45		6.47	254.81
Aylmer-Eth	0.00	0.05	-0.40	-0.40		6.92	272.53	-0.40		6.52	256.78
Sarn-Eth	N/A	-0.30	-0.30	-0.30				-0.30		6.62	260.72
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.20*		6.72	264.65
London-Cas	N/A	N/A	N/A	-0.50				N/A			
Pt.Colb-Cas	N/A	N/A	N/A	-0.45				N/A			
Cardnl-Cas	N/A	-0.45	N/A	-0.70				-0.45		6.47	254.81
W O Feed	0.61				0.62	7.53	296.54				
US Rep	0.75				0.76	7.67	302.05				
Toledo El.	0.07					6.99	275.26	-0.24		6.68	263.13
TRANSFER											
Sarnia	0.05					6.97	274.50	-0.55		6.37	250 7/8
Pt. Stanley	N/A							-0.50		6.42	252 5/6
Hamilton	N/A							-0.50		6.42	252 5/6
MID SD CRN								-0.55		6.37	1/4
HI SD CRN								-0.55		6.37	1/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 9/19/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9898 up 0.0084

Chicago soybeans closed moderately lower.

NOV11 HI 13.57 1/2

LOW 13.26

CLOSE 13.36 Down 19 1/2

NOV11 HI 13.57 1/2

LOW 13.26

CLOSE 13.36 Down 19 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +JAN12										
CK Low	-1.20					12.16	446.80	-1.20		12.16	446.80
CK High	-0.90					12.46	457.83	-1.15		12.21	448.64
CK Average	-1.13				-1.00	12.23	449.44	-1.17	-1.10	12.19	447.91
Essex Cty	-1.08					12.28	451.21	-1.08		12.28	451.21
Mdsx Low	-1.20					12.16	446.80	-1.20		12.16	446.80
Mdsx High	-1.16					12.20	448.27	-1.16		12.20	448.27
Mdsx Average	-1.18				-1.05	12.18	447.66	-1.18	-1.11	12.18	447.66
Hensall	-1.20					12.16	446.80	-1.18		12.19	447.72
Bruce	-1.20					12.16	446.80	-1.20		12.16	446.80
Putnam	-1.20					12.16	446.80	-1.20		12.16	446.80
Princeton	-1.10					12.26	450.48	-1.10		12.26	450.48
Durham	-1.18					12.18	447.54	-1.18		12.18	447.54
Norfolk	-1.11					12.25	450.11	-1.11		12.25	450.11
Palmerston	N/A							-1.25		12.11	444.97
Varna	-1.25					12.11	444.97	-1.25		12.11	444.97
Trenton	N/A							-1.40		11.96	439.45
Winchester	N/A							-1.20		12.16	446.80
North Gower	N/A							-0.95		12.41	455.99
Huron FOB	N/A							-0.95		12.41	455.99
Kent FOB	-1.16					12.20	448.27	-1.16		12.20	448.27
Lambton FOB	-1.16					12.20	448.27	-1.16		12.20	448.27
Middlesex FOB	-1.01	N/A	N/A	N/A		12.35	453.78	-1.01		12.35	453.78
PROCESSORS											
Hamilton	-0.65	-0.65	-0.65	-0.50		12.71	467.01	-0.65		12.71	467.01
Windsor	-0.24	-0.79	-0.62	-0.49		13.12	482.08	-0.79		12.57	461.87
Winchester	-1.10					12.26	450.48	-1.10		12.26	450.48
TRANSFER											
Hamilton	-0.70	N/A	N/A	N/A		12.66	465.18	-0.70		12.66	465.18
Pt. Stanley	-1.20					12.16	446.80	-1.20		12.16	446.80
Sarnia	-0.73					12.63	464.07	-0.73		12.63	464.07
Owen Sound	N/A							N/A			
Sorel QC	-0.55					12.81	470.69	-0.55		12.81	470.69
Toledo El.	-0.55					12.81	470.52	-0.56		12.80	470.42

FARM MARKET NEWS - WHEAT REPORT FOR 9/19/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9898 up 0.0084

Chicago wheat closed moderately lower.

DEC11	HI	6.91 1/4	JUL12	HI	7.55
	LOW	6.67		LOW	7.35 1/2
	CLOSE	6.73 Down 15 1/4		CLOSE	7.39 1/4 Down 15 1/2

Minni wheat closed moderately lower.

DEC11	HI	8.60 1/2	SEP12	HI	8.39
	LOW	8.36 1/2		LOW	8.21 1/4
	CLOSE	8.41 3/4 Down 14 1/2		CLOSE	8.22 1/2 Down 15 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.61	0.28	-0.61	-0.18
CAD \$/bu	6.12	7.01	6.12	8.24
CAD \$/tonne	224.87	257.62	224.87	302.65

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.20	-0.95	N/A	N/A	-0.45	-1.25	N/A
London	-0.85	-0.21	-0.95	N/A	N/A	-0.41	-1.25	N/A
Hensall	-0.85	N/A	-0.95	N/A	-0.50	N/A	-1.25	N/A
Trenton	N/A	N/A	-1.25	N/A	N/A	N/A	-1.50	N/A
Winchester	N/A	N/A	N/A	-1.00	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.97	N/A	N/A	N/A	-1.30	N/A
Norwich	-0.75	N/A	-0.95	N/A	-0.50	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.85	N/A	-0.95	N/A	-0.50	N/A	-1.25	N/A
Chatham	N/A	-0.17	-0.90	N/A	N/A	-0.44	-1.25	N/A
Brigden	N/A	-0.17	-0.90	N/A	N/A	-0.44	-1.25	N/A
Palmerston	N/A	-0.01	-0.84	-0.33	N/A	-0.22	-1.10	-0.40
Varna	-0.90	-0.20	-0.95	N/A	-0.50	-0.30	-1.20	N/A
Mitchell	-0.85	-0.10	-0.80	N/A	-0.50	-0.20	-1.10	N/A
Thornton	N/A	N/A	N/A	-0.71	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.50	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.38	0.17	-0.53	N/A	-0.31	0.04	-0.91	N/A
Hamilton	N/A	N/A	-0.50	N/A	N/A	N/A	-0.70	N/A
Pt. Stanley	N/A	N/A	-0.95	N/A	N/A	N/A	-1.20	N/A
PROCESSORS								
Toledo FM	N/A	0.43	-0.07	N/A	0.06	N/A	-0.24	N/A

Toledo El. Spot 6.40US 6.34CA 7.11US 7.08CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.43	0.16	-0.83	-0.44
CAD \$/bu	6.96	7.55	6.56	7.79
CAD \$/tonne	255.65	277.59	241.03	286.09

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	305.00 - 315.00
Bayport Oats	320.00
Bayport Barley	280.00
FOB Hm Soymeal	396.18 - 398.38
DDG's FOB Srn, Wndr, Aylm	220.00 - 255.00