

**FARM MARKET NEWS - CORN REPORT FOR 9/15/2011 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 0.9869 down 0.0044  
Chicago corn closed sharply lower.

DEC11      HI 7.25  
             LOW 7.00 1/4  
             CLOSE 7.01   Down 23 1/4

DEC11      HI 7.25  
             LOW 7.00 1/4  
             CLOSE 7.01   Down 23 1/4

| Location          | OLD CROP BASIS |        |        |        |      |       |        | NEW CROP BASIS |       |       |         |
|-------------------|----------------|--------|--------|--------|------|-------|--------|----------------|-------|-------|---------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | Adj  | \$/bu | \$/mt  | Cntrct         | Adj   | \$/bu | \$/mt   |
| <b>ELEVATORS</b>  |                | +DEC11 | +DEC11 | +MAR12 |      |       |        |                |       |       |         |
| CK Low            | 0.15           |        |        |        |      | 7.16  | 281.88 | -0.55          |       | 6.46  | 254.32  |
| CK High           | 0.20           |        |        |        |      | 7.21  | 283.85 | -0.55          |       | 6.46  | 254.32  |
| CK Avg            | 0.18           |        |        |        | 0.28 | 7.19  | 283.19 | -0.55          | -0.46 | 6.46  | 254.32  |
| Essex Cty         | 0.20           |        |        |        |      | 7.21  | 283.85 | -0.55          |       | 6.46  | 254.32  |
| Mdsx Low          | 0.15           |        |        |        |      | 7.16  | 281.88 | -0.55          |       | 6.46  | 254.32  |
| Mdsx High         | 0.20           |        |        |        |      | 7.21  | 283.85 | -0.55          |       | 6.46  | 254.32  |
| Mdsx Avg          | 0.18           |        |        |        | 0.28 | 7.19  | 283.19 | -0.55          | -0.46 | 6.46  | 254.32  |
| Hensall           | 0.18           |        |        |        |      | 7.19  | 282.86 | -0.55          |       | 6.46  | 254.32  |
| Bruce             | 0.20           |        |        |        |      | 7.21  | 283.85 | -0.50          |       | 6.51  | 256.29  |
| Putnam            | 0.20           |        |        |        |      | 7.21  | 283.85 | -0.50          |       | 6.51  | 256.29  |
| Princeton         | 0.20           |        |        |        |      | 7.21  | 283.85 | -0.55          |       | 6.46  | 254.32  |
| Durham            | 0.15           |        |        |        |      | 7.16  | 281.88 | -0.60          |       | 6.41  | 252.35  |
| Norfolk           | 0.20           |        |        |        |      | 7.21  | 283.85 | -0.55          |       | 6.46  | 254.32  |
| Palmerston        | N/A            |        |        |        |      |       |        | -0.50          |       | 6.51  | 256.29  |
| Varna             | 0.10           |        |        |        |      | 7.11  | 279.91 | -0.55          |       | 6.46  | 254.32  |
| Trenton           | 0.10           |        |        |        |      | 7.11  | 279.91 | -0.55          |       | 6.46  | 254.32  |
| Winchester        | 0.25           |        |        |        |      | 7.26  | 285.81 | -0.50          |       | 6.51  | 256.29  |
| North Gower       | 0.30           |        |        |        |      | 7.31  | 287.78 | -0.50          |       | 6.51  | 256.29  |
| Huron FOB         | 0.15           |        |        |        |      | 7.16  | 281.88 | -0.55          |       | 6.46  | 254.32  |
| Kent FOB          | 0.20           |        |        |        |      | 7.21  | 283.85 | -0.55          |       | 6.46  | 254.32  |
| Lamb FOB          | 0.20           |        |        |        |      | 7.21  | 283.85 | -0.55          |       | 6.46  | 254.32  |
| Mdsx FOB          | 0.15           | N/A    | N/A    | -0.55  |      | 7.16  | 281.88 | -0.55          |       | 6.46  | 254.32  |
| FOB SW Que        | 0.70           |        |        |        |      | 7.71  | 303.53 | -0.50          |       | 6.51  | 256.29  |
| Track             | 0.58           |        |        |        |      | 7.59  | 298.61 | N/A            |       |       |         |
| <b>PROCESSORS</b> |                |        |        |        |      |       |        |                |       |       |         |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |      |       |        | N/A            |       |       |         |
| Jhnstwn-Eth       | 0.55           | 0.75   | -0.45  | -0.60  |      | 7.56  | 297.62 | -0.45          |       | 6.56  | 258.26  |
| Aylmer-Eth        | 0.00           | 0.05   | -0.40  | -0.40  |      | 7.01  | 275.97 | -0.40          |       | 6.61  | 260.22  |
| Sarn-Eth          | N/A            | N/A    | N/A    | -0.30  |      |       |        | -0.30          |       | 6.71  | 264.16  |
| ClIngwd-Eth       | N/A            | N/A    | N/A    | N/A    |      |       |        | -0.20*         |       | 6.81  | 268.10  |
| London-Cas        | N/A            | N/A    | N/A    | -0.50  |      |       |        | N/A            |       |       |         |
| Pt.Colb-Cas       | N/A            | N/A    | N/A    | -0.45  |      |       |        | N/A            |       |       |         |
| Cardnl-Cas        | N/A            | -0.45  | N/A    | -0.70  |      |       |        | N/A            |       |       |         |
| W O Feed          | 0.61           |        |        |        | 0.62 | 7.62  | 299.99 |                |       |       |         |
| US Rep            | 0.75           |        |        |        | 0.76 | 7.76  | 305.50 |                |       |       |         |
| Toledo El.        | 0.07           |        |        |        |      | 7.08  | 278.69 | -0.24          |       | 6.77  | 266.64  |
| <b>TRANSFER</b>   |                |        |        |        |      |       |        |                |       |       |         |
| Sarnia            | 0.20           |        |        |        |      | 7.21  | 283.85 | -0.55          |       | 6.46  | 254 1/3 |
| Pt. Stanley       | N/A            |        |        |        |      |       |        | -0.60          |       | 6.41  | 252 1/3 |
| Hamilton          | N/A            |        |        |        |      |       |        | -0.55          |       | 6.46  | 254 1/3 |
| MID SD CRN        |                |        |        |        |      |       |        | -0.55          |       | 6.46  |         |
| HI SD CRN         |                |        |        |        |      |       |        | -0.55          |       | 6.46  |         |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 9/15/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9869 down 0.0044

Chicago soybeans closed lower.

NOV11      HI 13.87  
LOW 13.56 1/2  
CLOSE 13.58 3/4 Down 24

NOV11      HI 13.87  
LOW 13.56 1/2  
CLOSE 13.58 3/4 Down 24

|                   | OLD CROP             |       |       |       |       |       |        | NEW CROP |       |       |        |
|-------------------|----------------------|-------|-------|-------|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis                | 1mt   | 2mt   | 3mt   | Adj.  | \$/bu | \$/mt  | Basis    | Adj.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  | +NOV11 +NOV11 +JAN12 |       |       |       |       |       |        |          |       |       |        |
| CK Low            | -1.20                |       |       |       |       | 12.39 | 455.16 | -1.20    |       | 12.39 | 455.16 |
| CK High           | -0.95                |       |       |       |       | 12.64 | 464.35 | -1.15    |       | 12.44 | 457.00 |
| CK Average        | -1.14                |       |       |       | -0.94 | 12.45 | 457.55 | -1.19    | -1.02 | 12.40 | 455.71 |
| Essex Cty         | -1.06                |       |       |       |       | 12.53 | 460.31 | -1.06    |       | 12.53 | 460.31 |
| Mdsx Low          | -1.25                |       |       |       |       | 12.34 | 453.33 | -1.25    |       | 12.34 | 453.33 |
| Mdsx High         | -1.10                |       |       |       |       | 12.49 | 458.84 | -1.10    |       | 12.49 | 458.84 |
| Mdsx Average      | -1.18                |       |       |       | -0.99 | 12.40 | 455.78 | -1.18    | -1.02 | 12.40 | 455.78 |
| Hensall           | -1.20                |       |       |       |       | 12.39 | 455.16 | -1.20    |       | 12.39 | 455.16 |
| Bruce             | -1.20                |       |       |       |       | 12.39 | 455.16 | -1.20    |       | 12.39 | 455.16 |
| Putnam            | -1.10                |       |       |       |       | 12.49 | 458.84 | -1.10    |       | 12.49 | 458.84 |
| Princeton         | -1.05                |       |       |       |       | 12.54 | 460.67 | -1.05    |       | 12.54 | 460.67 |
| Durham            | -1.25                |       |       |       |       | 12.34 | 453.33 | -1.25    |       | 12.34 | 453.33 |
| Norfolk           | -1.14                |       |       |       |       | 12.45 | 457.37 | -1.14    |       | 12.45 | 457.37 |
| Palmerston        | N/A                  |       |       |       |       |       |        | -1.15    |       | 12.44 | 457.00 |
| Varna             | -1.20                |       |       |       |       | 12.39 | 455.16 | -1.20    |       | 12.39 | 455.16 |
| Trenton           | N/A                  |       |       |       |       |       |        | -1.20    |       | 12.39 | 455.16 |
| Winchester        | -1.10                |       |       |       |       | 12.49 | 458.84 | -1.10    |       | 12.49 | 458.84 |
| North Gower       | N/A                  |       |       |       |       |       |        | -0.95    |       | 12.64 | 464.35 |
| Huron FOB         | -1.10                |       |       |       |       | 12.49 | 458.84 | -1.10    |       | 12.49 | 458.84 |
| Kent FOB          | -1.19                |       |       |       |       | 12.40 | 455.53 | -1.19    |       | 12.40 | 455.53 |
| Lambton FOB       | -1.19                |       |       |       |       | 12.40 | 455.53 | -1.19    |       | 12.40 | 455.53 |
| Middlesex FOB     | -1.00                | N/A   | N/A   | N/A   |       | 12.59 | 462.51 | -1.00    |       | 12.59 | 462.51 |
| <b>PROCESSORS</b> |                      |       |       |       |       |       |        |          |       |       |        |
| Hamilton          | -0.65                | -0.65 | -0.65 | -0.50 |       | 12.94 | 475.37 | -0.65    |       | 12.94 | 475.37 |
| Windsor           | -0.34                | -0.88 | -0.71 | -0.58 |       | 13.25 | 486.76 | -0.88    |       | 12.71 | 466.92 |
| Winchester        | -1.00                |       |       |       |       | 12.59 | 462.51 | -1.00    |       | 12.59 | 462.51 |
| <b>TRANSFER</b>   |                      |       |       |       |       |       |        |          |       |       |        |
| Hamilton          | N/A                  | N/A   | N/A   | N/A   |       |       |        | -0.75    |       | 12.84 | 471.70 |
| Pt. Stanley       | N/A                  |       |       |       |       |       |        | -1.15    |       | 12.44 | 457.00 |
| Sarnia            | -0.72                |       |       |       |       | 12.87 | 472.80 | -0.72    |       | 12.87 | 472.80 |
| Owen Sound        | N/A                  |       |       |       |       |       |        | N/A      |       |       |        |
| Sorel QC          | -0.55                |       |       |       |       | 13.04 | 479.05 | -0.55    |       | 13.04 | 479.05 |
| Toledo El.        | -0.52                |       |       |       |       | 13.06 | 480.05 | -0.52    |       | 13.06 | 480.02 |

**FARM MARKET NEWS - WHEAT REPORT FOR 9/15/2011 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 0.9869 down 0.0044

Chicago wheat closed slightly lower.

|       |       |                 |       |       |                     |
|-------|-------|-----------------|-------|-------|---------------------|
| DEC11 | HI    | 7.05 3/4        | JUL12 | HI    | 7.62                |
|       | LOW   | 6.86            |       | LOW   | 7.47 1/4            |
|       | CLOSE | 6.96 Down 8 1/2 |       | CLOSE | 7.58 1/2 Down 3 1/4 |

Minni wheat closed slightly higher.

|       |       |               |       |       |                 |
|-------|-------|---------------|-------|-------|-----------------|
| DEC11 | HI    | 8.71 3/4      | SEP12 | HI    | 8.47 1/4        |
|       | LOW   | 8.52 3/4      |       | LOW   | 8.36            |
|       | CLOSE | 8.71 Up 6 1/4 |       | CLOSE | 8.47 1/4 Up 1/4 |

**GFO Cash Wheat Prices - DEL Terminal**

| Current Crop 11 | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|-----------------|---------------|-------------|-------------|---------------|
| Basis           | -0.64         | 0.25        | -0.64       | -0.22         |
| CAD \$/bu       | 6.32          | 7.21        | 6.32        | 8.49          |
| CAD \$/tonne    | 232.23        | 264.84      | 232.23      | 311.93        |

| Direct Market      | Harvest 2011    |        |        |        | Harvest 2012    |        |        |        |
|--------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                    | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
| Location           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>   |                 |        |        |        |                 |        |        |        |
| Brgssvll           | N/A             | -0.20  | -0.95  | N/A    | N/A             | -0.45  | -1.25  | N/A    |
| London             | -0.89           | -0.25  | -0.99  | N/A    | -1.10           | -0.46  | -1.30  | N/A    |
| Hensall            | -0.85           | N/A    | -0.95  | N/A    | -0.50           | N/A    | -1.25  | N/A    |
| Trenton            | N/A             | N/A    | -1.25  | N/A    | N/A             | N/A    | -1.50  | N/A    |
| Winchester         | N/A             | N/A    | N/A    | -1.00  | N/A             | N/A    | N/A    | N/A    |
| Essex              | N/A             | N/A    | -0.94  | N/A    | N/A             | N/A    | -1.20  | N/A    |
| Norwich            | -0.75           | N/A    | -0.95  | N/A    | -0.50           | N/A    | -1.25  | N/A    |
| Mt. Elgin          | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Kent Bridge        | -0.85           | N/A    | -0.95  | N/A    | -0.50           | N/A    | -1.25  | N/A    |
| Chatham            | N/A             | -0.20  | -0.94  | N/A    | N/A             | -0.47  | -1.29  | N/A    |
| Brigden            | N/A             | -0.20  | -0.94  | N/A    | N/A             | -0.47  | -1.29  | N/A    |
| Palmerston         | N/A             | 0.02   | -0.81  | -0.30  | N/A             | -0.19  | -1.08  | -0.40  |
| Varna              | -0.90           | -0.20  | -0.95  | N/A    | -0.50           | -0.30  | -1.20  | N/A    |
| Mitchell           | -0.85           | -0.10  | -0.80  | N/A    | -0.50           | -0.20  | -1.10  | N/A    |
| Thornton           | N/A             | N/A    | N/A    | -0.83  | N/A             | N/A    | N/A    | N/A    |
| <b>North Gower</b> | N/A             | N/A    | N/A    | -0.50  | N/A             | N/A    | N/A    | N/A    |
| <b>TERMINAL</b>    |                 |        |        |        |                 |        |        |        |
| Sarnia             | -0.53           | 0.12   | -0.63  | N/A    | -0.36           | -0.06  | -0.95  | N/A    |
| Hamilton           | N/A             | N/A    | -0.55  | N/A    | N/A             | N/A    | -0.73  | N/A    |
| <b>Pt. Stanley</b> | N/A             | N/A    | -1.00  | N/A    | N/A             | N/A    | N/A    | N/A    |
| <b>PROCESSORS</b>  |                 |        |        |        |                 |        |        |        |
| <b>Toledo FM</b>   | N/A             | 0.40   | -0.34  | N/A    | 0.01            | N/A    | -0.29  | N/A    |

**Toledo El. Spot** 6.63US                      6.54CA                      7.31US                      7.21CA

**GFO Contract Wheat Prices - DEL Terminal**

| Harvest 12   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | -0.49         | 0.10        | -0.88       | -0.50         |
| CAD \$/bu    | 7.10          | 7.69        | 6.70        | 7.97          |
| CAD \$/tonne | 260.74        | 282.52      | 246.23      | 292.95        |

**(C)-Basis over the Chicago Board of Trade futures**

**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**

|                           |                 |
|---------------------------|-----------------|
| Bayport Wheat             | 305.00 - 315.00 |
| Bayport Oats              | 320.00          |
| Bayport Barley            | 280.00          |
| FOB Hm Soymeal            | 404.11          |
| DDG's FOB Srn, Wndr, Aylm | 220.00 - 255.00 |