

FARM MARKET NEWS - CORN REPORT FOR 9/14/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9913 up 0.0011
Chicago corn closed slightly higher.

DEC11 HI 7.28 1/2
 LOW 7.16 1/2
 CLOSE 7.24 1/4 Up 1 1/4

DEC11 HI 7.28 1/2
 LOW 7.16 1/2
 CLOSE 7.24 1/4 Up 1 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+DEC11	+MAR12							
CK Low	0.15					7.39	291.03	-0.55		6.69	263.47
CK High	0.25					7.49	294.97	-0.50		6.74	265.44
CK Avg	0.19				0.25	7.43	292.67	-0.53	-0.49	6.72	264.46
Essex Cty	0.20					7.44	293.00	-0.55		6.69	263.47
Mdsx Low	0.15					7.39	291.03	-0.55		6.69	263.47
Mdsx High	0.20					7.44	293.00	-0.55		6.69	263.47
Mdsx Avg	0.18				0.25	7.43	292.34	-0.55	-0.52	6.69	263.47
Hensall	0.20					7.44	293.00	-0.53		6.72	264.46
Bruce	0.20					7.44	293.00	-0.50		6.74	265.44
Putnam	0.20					7.44	293.00	-0.50		6.74	265.44
Princeton	0.20					7.44	293.00	-0.55		6.69	263.47
Durham	0.15					7.39	291.03	-0.60		6.64	261.50
Norfolk	0.25					7.49	294.97	-0.50		6.74	265.44
Palmerston	N/A							-0.50		6.74	265.44
Varna	0.15					7.39	291.03	-0.50		6.74	265.44
Trenton	0.20					7.44	293.00	-0.50		6.74	265.44
Winchester	0.25					7.49	294.97	-0.50		6.74	265.44
North Gower	0.30					7.54	296.94	-0.50		6.74	265.44
Huron FOB	0.20					7.44	293.00	-0.50		6.74	265.44
Kent FOB	0.25					7.49	294.97	-0.50		6.74	265.44
Lamb FOB	0.25					7.49	294.97	-0.50		6.74	265.44
Mdsx FOB	0.15	N/A	N/A	-0.55		7.39	291.03	-0.55		6.69	263.47
FOB SW Que	0.70					7.94	312.68	-0.50		6.74	265.44
Track	0.58					7.82	307.76	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	0.55	0.75	-0.45	-0.60		7.79	306.78	-0.45		6.79	267.41
Aylmer-Eth	0.00	0.05	-0.40	-0.40		7.24	285.12	-0.40		6.84	269.38
Sarn-Eth	N/A	N/A	N/A	-0.30				-0.30		6.94	273.31
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.20*		7.04	277.25
London-Cas	N/A	N/A	N/A	-0.50				N/A			
Pt.Colb-Cas	N/A	N/A	N/A	-0.45				N/A			
Cardnl-Cas	N/A	-0.45	N/A	-0.70				N/A			
W O Feed	0.61				0.62	7.85	309.14				
US Rep	0.75				0.76	7.99	314.65				
Toledo El.	0.07					7.31	287.86	-0.24		7.00	275.72
TRANSFER											
Sarnia	0.20					7.44	293.00	-0.55		6.69	263 1/2
Pt. Stanley	N/A							-0.60		6.64	261 1/2
Hamilton	N/A							-0.50		6.74	265 4/9
MID SD CRN								-0.52	1/2	6.71	3/4
HI SD CRN								-0.50		6.74	1/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 9/14/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9913 up 0.0011

Chicago soybeans closed slightly lower.

NOV11 HI 13.96 1/2

LOW 13.77 1/4

CLOSE 13.82 3/4 Down 9

NOV11 HI 13.96 1/2

LOW 13.77 1/4

CLOSE 13.82 3/4 Down 9

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +JAN12										
CK Low	-1.13					12.70	466.55	-1.18		12.65	464.72
CK High	-0.80					13.03	478.68	-1.10		12.73	467.66
CK Average	-1.06				-0.93	12.77	469.31	-1.12	-1.06	12.71	466.86
Essex Cty	-1.06					12.77	469.13	-1.06		12.77	469.13
Mdsx Low	-1.16					12.67	465.45	-1.16		12.67	465.45
Mdsx High	-1.10					12.73	467.66	-1.10		12.73	467.66
Mdsx Average	-1.12				-1.00	12.71	466.92	-1.12	-1.06	12.71	466.92
Hensall	-1.10					12.73	467.66	-1.10		12.73	467.66
Bruce	-1.10					12.73	467.66	-1.10		12.73	467.66
Putnam	-1.10					12.73	467.66	-1.10		12.73	467.66
Princeton	-1.05					12.78	469.49	-1.05		12.78	469.49
Durham	-1.16					12.67	465.45	-1.16		12.67	465.45
Norfolk	-1.07					12.76	468.76	-1.07		12.76	468.76
Palmerston	N/A							-1.15		12.68	465.82
Varna	N/A							-1.10		12.73	467.66
Trenton	N/A							-1.20		12.63	463.98
Winchester	-1.10					12.73	467.66	-1.10		12.73	467.66
North Gower	N/A							-0.95		12.88	473.17
Huron FOB	-0.95					12.88	473.17	-0.95		12.88	473.17
Kent FOB	-1.12					12.71	466.92	-1.12		12.71	466.92
Lambton FOB	-1.12					12.71	466.92	-1.12		12.71	466.92
Middlesex FOB	-0.93	N/A	N/A	N/A		12.90	473.90	-1.02		12.81	470.60
PROCESSORS											
Hamilton	-0.65	-0.65	-0.65	-0.50		13.18	484.19	-0.65		13.18	484.19
Windsor	-0.27	-0.81	-0.64	-0.51		13.56	498.15	-0.81		13.02	478.31
Winchester	-1.10					12.73	467.66	-1.10		12.73	467.66
TRANSFER											
Hamilton	N/A	N/A	N/A	N/A				-0.70		13.13	482.35
Pt. Stanley	N/A							-1.10		12.73	467.66
Sarnia	-0.72					13.11	481.62	-0.72		13.11	481.62
Owen Sound	N/A							N/A			
Sorel QC	-0.50					13.33	489.70	-0.50		13.33	489.70
Toledo El.	-0.48					13.35	490.59	-0.48		13.35	490.52

FARM MARKET NEWS - WHEAT REPORT FOR 9/14/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9913 up 0.0011

Chicago wheat closed narrowly mixed.

DEC11	HI	7.12 3/4	JUL12	HI	7.69
	LOW	6.98		LOW	7.59
	CLOSE	7.04 1/2 Up 2 1/2		CLOSE	7.61 3/4 Down 1 1/4

Minni wheat closed mixed.

DEC11	HI	8.80 1/4	SEP12	HI	8.51 3/4
	LOW	8.63 1/4		LOW	8.43 1/4
	CLOSE	8.64 3/4 Down 12		CLOSE	8.47 Up 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.61	0.29	-0.61	-0.17
CAD \$/bu	6.44	7.33	6.44	8.47
CAD \$/tonne	236.57	269.35	236.57	311.33

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.20	-0.95	N/A	N/A	-0.45	-1.20	N/A
London	-0.87	-0.22	-0.96	N/A	N/A	-0.43	-1.27	N/A
Hensall	-0.85	N/A	-0.95	N/A	-0.50	N/A	-1.25	N/A
Trenton	N/A	N/A	-1.25	N/A	N/A	N/A	-1.50	N/A
Winchester	N/A	N/A	N/A	-1.00	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.91	N/A	N/A	N/A	-1.24	N/A
Norwich	-0.75	N/A	-0.95	N/A	-0.50	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.85	N/A	-0.95	N/A	-0.50	N/A	-1.25	N/A
Chatham	N/A	-0.17	-0.91	N/A	N/A	-0.44	-1.26	N/A
Brigden	N/A	-0.17	-0.91	N/A	N/A	-0.44	-1.26	N/A
Palmerston	N/A	0.01	-0.80	-0.33	N/A	-0.21	-1.20	-0.40
Varna	-0.90	-0.20	-0.80	N/A	-0.50	-0.30	-1.20	N/A
Mitchell	-0.85	-0.10	-0.80	N/A	-0.50	-0.20	-1.10	N/A
Thornton	N/A	N/A	N/A	-0.63	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.50	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.53	0.12	-0.63	N/A	-0.36	-0.06	-0.95	N/A
Hamilton	N/A	N/A	-0.55	N/A	N/A	N/A	-0.65	N/A
Pt. Stanley	N/A	N/A	-1.00	N/A	N/A	N/A	-1.00	N/A
PROCESSORS								
Toledo FM	N/A	0.43	-0.31	N/A	0.07	N/A	-0.23	N/A

Toledo El. Spot 6.72US 6.66CA 7.34US 7.30CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.43	0.16	-0.83	-0.44
CAD \$/bu	7.19	7.78	6.79	8.03
CAD \$/tonne	264.01	285.96	249.38	295.19

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	305.00 - 315.00
Bayport Oats	320.00
Bayport Barley	280.00
FOB Hm Soymeal	414.26
DDG's FOB Srn, Wndr, Aylm	220.00 - 255.00