

FARM MARKET NEWS - CORN REPORT FOR 9/13/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9902 down 0.0055
Chicago corn closed sharply lower.

DEC11 HI 7.49 1/4
 LOW 7.16 3/4
 CLOSE 7.23 Down 22 1/2

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 LOW 7.16 3/4
 CLOSE 7.23 Down 22 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+DEC11	+MAR12							
CK Low	0.15					7.38	290.54	-0.55		6.68	262.98
CK High	0.25					7.48	294.47	-0.50		6.73	264.95
CK Avg	0.22				0.29	7.45	293.16	-0.52	-0.45	6.71	264.29
Essex Cty	0.20					7.43	292.51	-0.55		6.68	262.98
Mdsx Low	0.15					7.38	290.54	-0.55		6.68	262.98
Mdsx High	0.25					7.48	294.47	-0.50		6.73	264.95
Mdsx Avg	0.20				0.27	7.43	292.51	-0.53	-0.46	6.70	263.64
Hensall	0.23					7.46	293.49	-0.50		6.73	264.95
Bruce	0.25					7.48	294.47	-0.50		6.73	264.95
Putnam	0.25					7.48	294.47	-0.50		6.73	264.95
Princeton	0.20					7.43	292.51	-0.55		6.68	262.98
Durham	0.15					7.38	290.54	-0.60		6.63	261.01
Norfolk	0.25					7.48	294.47	-0.50		6.73	264.95
Palmerston	N/A							-0.50		6.73	264.95
Varna	0.15					7.38	290.54	-0.50		6.73	264.95
Trenton	0.20					7.43	292.51	-0.50		6.73	264.95
Winchester	0.40					7.63	300.38	-0.30		6.93	272.82
North Gower	N/A							-0.30		6.93	272.82
Huron FOB	0.20					7.43	292.51	-0.50		6.73	264.95
Kent FOB	0.25					7.48	294.47	-0.50		6.73	264.95
Lamb FOB	0.25					7.48	294.47	-0.50		6.73	264.95
Mdsx FOB	0.15	N/A	N/A	-0.55		7.38	290.54	-0.55		6.68	262.98
FOB SW Que	0.70					7.93	312.19	-0.50		6.73	264.95
Track	0.60					7.83	308.25	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	0.55	0.75	-0.45	-0.60		7.78	306.29	-0.45		6.78	266.92
Aylmer-Eth	0.00	0.05	-0.40	-0.40		7.23	284.63	-0.40		6.83	268.89
Sarn-Eth	N/A	N/A	N/A	-0.30				-0.30		6.93	272.82
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.20*		7.03	276.76
London-Cas	N/A	N/A	N/A	-0.50				N/A			
Pt.Colb-Cas	N/A	N/A	N/A	-0.45				N/A			
Cardnl-Cas	N/A	-0.45	N/A	-0.70				N/A			
W O Feed	0.61				0.62	7.84	308.65				
US Rep	0.75				0.76	7.98	314.16				
Toledo El.	0.07					7.30	287.36	-0.24		6.99	275.28
TRANSFER											
Sarnia	0.20					7.43	292.51	-0.55		6.68	263
Pt. Stanley	N/A							-0.55		6.68	263
Hamilton	N/A							-0.45		6.78	267
MID SD CRN								-0.52	1/2	6.70	1/2
HI SD CRN								-0.50		6.73	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 9/13/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9902 down 0.0055

Chicago soybeans closed slightly lower.

NOV11 HI 14.02
LOW 13.82
CLOSE 13.91 3/4 Down 4 1/4

NOV11 HI 14.02
LOW 13.82
CLOSE 13.91 3/4 Down 4 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +JAN12										
CK Low	-1.15					12.77	469.13	-1.15		12.77	469.13
CK High	-0.75					13.17	483.82	-1.10		12.82	470.96
CK Average	-1.06				-0.92	12.86	472.55	-1.12	-0.98	12.80	470.41
Essex Cty	-1.15					12.77	469.13	-1.15		12.77	469.13
Mdsx Low	-1.18					12.74	468.02	-1.18		12.74	468.02
Mdsx High	-1.10					12.82	470.96	-1.10		12.82	470.96
Mdsx Average	-1.14				-1.00	12.77	469.37	-1.14	-1.01	12.77	469.37
Hensall	-1.10					12.82	470.96	-1.10		12.82	470.96
Bruce	-1.10					12.82	470.96	-1.10		12.82	470.96
Putnam	-1.00					12.92	474.64	-1.00		12.92	474.64
Princeton	-1.06					12.86	472.43	-1.06		12.86	472.43
Durham	-1.15					12.77	469.13	-1.15		12.77	469.13
Norfolk	-1.07					12.85	472.06	-1.17		12.75	468.39
Palmerston	-1.15					12.77	469.13	-1.15		12.77	469.13
Varna	-0.70					13.22	485.66	-1.38		12.54	460.67
Trenton	N/A							-1.20		12.72	467.29
Winchester	-1.20					12.72	467.29	-1.20		12.72	467.29
North Gower	N/A							-0.90		13.02	478.31
Huron FOB	N/A							N/A			
Kent FOB	-1.12					12.80	470.23	-1.12		12.80	470.23
Lambton FOB	-1.12					12.80	470.23	-1.12		12.80	470.23
Middlesex FOB	-0.92	N/A	N/A	N/A		13.00	477.58	-1.01		12.91	474.27
PROCESSORS											
Hamilton	-0.70	-0.70	-0.60	-0.55		13.22	485.66	-0.70		13.22	485.66
Windsor	-0.29	-0.83	-0.66	-0.53		13.63	500.72	-0.83		13.09	480.88
Winchester	-1.01					12.91	474.27	-1.01		12.91	474.27
TRANSFER											
Hamilton	N/A	N/A	N/A	N/A				-0.65		13.27	487.50
Pt. Stanley	-1.05					12.87	472.80	-1.11		12.81	470.60
Sarnia	-0.71					13.21	485.29	-0.71		13.21	485.29
Owen Sound	N/A							N/A			
Sorel QC	-0.50					13.42	493.01	-0.50		13.42	493.01
Toledo El.	-0.40					13.52	496.83	-0.40		13.52	496.83

FARM MARKET NEWS - WHEAT REPORT FOR 9/13/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9902 down 0.0055

Chicago wheat closed lower.

DEC11	HI	7.32		JUL12	HI	7.89
	LOW	6.96			LOW	7.57 1/2
	CLOSE	7.02	Down 25 1/4		CLOSE	7.63 Down 23 1/2

Minni wheat closed lower.

DEC11	HI	9.05		SEP12	HI	8.72
	LOW	8.75 1/4			LOW	8.45 3/4
	CLOSE	8.76 3/4	Down 24 3/4		CLOSE	8.46 3/4 Down 24 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.61	0.28	-0.61	-0.19
CAD \$/bu	6.41	7.30	6.41	8.58
CAD \$/tonne	235.35	268.09	235.35	315.29

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.20	-0.95	N/A	N/A	-0.45	-1.20	N/A
London	-0.86	-0.21	-0.90	N/A	N/A	-0.42	-1.26	N/A
Hensall	-0.85	N/A	-0.90	N/A	-0.50	N/A	-1.20	N/A
Trenton	N/A	N/A	-1.25	N/A	N/A	N/A	-1.50	N/A
Winchester	N/A	N/A	N/A	-1.00	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.92	N/A	N/A	N/A	-1.24	N/A
Norwich	-0.75	N/A	-0.90	N/A	-0.50	N/A	-1.20	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.85	N/A	-0.90	N/A	-0.50	N/A	-1.20	N/A
Chatham	N/A	-0.17	-0.91	N/A	N/A	-0.44	-1.26	N/A
Brigden	N/A	-0.17	-0.91	N/A	N/A	-0.44	-1.26	N/A
Palmerston	N/A	0.01	-0.84	-0.33	N/A	-0.21	-1.10	-0.40
Varna	-0.90	-0.20	-0.80	N/A	-0.50	-0.30	-1.20	N/A
Mitchell	-0.85	-0.20	-0.80	N/A	-0.50	-0.35	-1.20	N/A
Thornton	N/A	N/A	N/A	-0.78	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.35	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.61	0.13	-0.66	N/A	-0.40	-0.20	-1.04	N/A
Hamilton	N/A	N/A	-0.53	N/A	N/A	N/A	-0.74	N/A
Pt. Stanley	N/A	N/A	-0.98	N/A	N/A	N/A	-0.84	N/A
PROCESSORS								
Toledo FM	N/A	0.42	-0.32	N/A	0.02	N/A	-0.27	N/A

Toledo El. Spot 6.69US 6.62CA 7.35US 7.28CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.47	0.12	-0.87	-0.48
CAD \$/bu	7.16	7.75	6.76	7.99
CAD \$/tonne	263.03	284.85	248.47	293.49

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	300.00 - 315.00
Bayport Oats	320.00
Bayport Barley	275.00
FOB Hm Soymeal	413.37
DDG's FOB Srn, Wndr, Aylm	220.00 - 250.00