

FARM MARKET NEWS - CORN REPORT FOR 9/12/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9957 up 0.0086
Chicago corn closed moderately higher.

DEC11 HI 7.48 1/2
 LOW 7.26 1/4
 CLOSE 7.45 1/2 Up 9

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 LOW 7.26 1/4
 CLOSE 7.45 1/2 Up 9

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+DEC11	+DEC11	+MAR12							
CK Low	0.20					7.66	301.36	-0.55		6.91	271.84
CK High	0.25					7.71	303.33	-0.50		6.96	273.81
CK Avg	0.24				0.25	7.70	303.00	-0.51	-0.51	6.95	273.48
Essex Cty	0.20					7.66	301.36	-0.55		6.91	271.84
Mdsx Low	0.20					7.66	301.36	-0.55		6.91	271.84
Mdsx High	0.25					7.71	303.33	-0.50		6.96	273.81
Mdsx Avg	0.23				0.24	7.69	302.68	-0.52	-0.52	6.94	273.15
Hensall	0.25					7.71	303.33	-0.50		6.96	273.81
Bruce	0.25					7.71	303.33	-0.50		6.96	273.81
Putnam	0.25					7.71	303.33	-0.50		6.96	273.81
Princeton	0.20					7.66	301.36	-0.55		6.91	271.84
Durham	0.25					7.71	303.33	-0.55		6.91	271.84
Norfolk	0.25					7.71	303.33	-0.50		6.96	273.81
Palmerston	0.25					7.71	303.33	-0.50		6.96	273.81
Varna	0.25					7.71	303.33	-0.50		6.96	273.81
Trenton	0.10					7.56	297.43	-0.50		6.96	273.81
Winchester	0.40					7.86	309.24	-0.30		7.16	281.68
North Gower	N/A							-0.30		7.16	281.68
Huron FOB	0.20					7.66	301.36	-0.50		6.96	273.81
Kent FOB	0.25					7.71	303.33	-0.50		6.96	273.81
Lamb FOB	0.25					7.71	303.33	-0.50		6.96	273.81
Mdsx FOB	0.25	N/A	N/A	-0.55		7.71	303.33	-0.50		6.96	273.81
FOB SW Que	0.70					8.16	321.05	-0.50		6.96	273.81
Track	0.60					8.06	317.11	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A			
Jhnstwn-Eth	0.55	0.75	-0.45	-0.60		8.01	315.14	-0.45		7.01	275.77
Aylmer-Eth	0.00	0.05	-0.40	-0.40		7.46	293.49	-0.40		7.06	277.74
Sarn-Eth	N/A	N/A	N/A	-0.30				-0.30		7.16	281.68
ClIngwd-Eth	0.45	N/A	N/A	N/A		7.91	311.21	-0.25*		7.21	283.65
London-Cas	N/A	N/A	N/A	-0.50				N/A			
Pt.Colb-Cas	N/A	N/A	N/A	-0.45				N/A			
Cardnl-Cas	N/A	-0.45	N/A	-0.70				N/A			
W O Feed	0.68				0.68	8.14	320.26				
US Rep	0.65				0.65	8.11	319.08				
Toledo El.	0.07					7.52	296.24	-0.24		7.22	284.04
TRANSFER											
Sarnia	0.20					7.66	301.36	-0.55		6.91	271 5/6
Pt. Stanley	0.26					7.72	303.73	-0.50		6.96	273 4/5
Hamilton	N/A							-0.50		6.96	273 4/5
MID SD CRN								-0.52	1/2	6.93	
HI SD CRN								-0.50		6.95	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 9/12/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9957 up 0.0086

Chicago soybeans closed lower.

NOV11 HI 14.32 1/4
 LOW 13.88 1/2
 CLOSE 13.96 Down 30 3/4

NOV11 HI 14.32 1/4
 LOW 13.88 1/2
 CLOSE 13.96 Down 30 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+NOV11 +NOV11 +JAN12										
CK Low	-1.05					12.91	474.36	-1.15		12.81	470.69
CK High	-0.47					13.49	495.67	-1.00		12.96	476.20
CK Average	-0.64				-0.62	13.32	489.36	-1.05	-1.05	12.91	474.42
Essex Cty	-0.65					13.31	489.06	-1.15		12.81	470.69
Mdsx Low	-1.05					12.91	474.36	-1.18		12.78	469.58
Mdsx High	-0.57					13.39	492.00	-1.00		12.96	476.20
Mdsx Average	-0.74				-0.72	13.22	485.75	-1.09	-1.09	12.87	472.89
Hensall	-0.60					13.36	490.90	-1.13		12.84	471.61
Bruce	-0.60					13.36	490.90	-1.00		12.96	476.20
Putnam	-0.60					13.36	490.90	-1.00		12.96	476.20
Princeton	-0.55					13.41	492.73	-1.06		12.90	473.99
Durham	-1.01					12.95	475.83	-1.09		12.87	472.89
Norfolk	-0.44					13.52	496.77	-1.11		12.85	472.16
Palmerston	N/A							-1.15		12.81	470.69
Varna	-0.70					13.26	487.22	-1.35		12.61	463.34
Trenton	N/A							-1.20		12.76	468.85
Winchester	-1.11					12.85	472.16	-1.11		12.85	472.16
North Gower	N/A							-0.90		13.06	479.87
Huron FOB	-0.35					13.61	500.08	-1.05		12.91	474.36
Kent FOB	-0.47					13.49	495.67	-1.06		12.90	473.99
Lambton FOB	-0.47					13.49	495.67	-1.06		12.90	473.99
Middlesex FOB	-0.85	N/A	N/A	N/A		13.11	481.71	-0.96		13.00	477.67
PROCESSORS											
Hamilton	-0.55	-0.55	-0.55	-0.40		13.41	492.73	-0.55		13.41	492.73
Windsor	-0.18	N/A	N/A	N/A		13.78	506.33	-0.73		13.23	486.12
Winchester	-0.68					13.28	487.96	-0.98		12.98	476.93
TRANSFER											
Hamilton	-0.70	N/A	N/A	N/A		13.26	487.22	-0.70		13.26	487.22
Pt. Stanley	-1.15					12.81	470.69	-1.15		12.81	470.69
Sarnia	-0.57					13.39	492.00	-0.71		13.25	486.85
Owen Sound	N/A							N/A			
Sorel QC	-0.35					13.61	500.08	-0.35		13.61	500.08
Toledo El.	-0.40					13.56	498.26	-0.40		13.56	498.25

FARM MARKET NEWS - WHEAT REPORT FOR 9/12/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9957 up 0.0086

Chicago wheat closed slightly lower.

DEC11	HI	7.35		JUL12	HI	7.93	3/4
	LOW	7.10	1/4		LOW	7.69	1/4
	CLOSE	7.27	1/4 Down 2 1/2		CLOSE	7.86	1/2 Down 3

Minni wheat closed slightly lower.

DEC11	HI	9.11		SEP12	HI	8.75	
	LOW	8.84	1/4		LOW	8.58	3/4
	CLOSE	9.01	1/2 Down 5 3/4		CLOSE	8.71	1/4 Down 2 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.56	0.34	-0.56	-0.11
CAD \$/bu	6.71	7.61	6.71	8.90
CAD \$/tonne	246.71	279.74	246.71	327.18

Direct Market	Harvest 2011				Harvest 2012			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.20	-0.95	N/A	N/A	-0.45	-1.20	N/A
London	-0.77	-0.18	-0.92	N/A	N/A	-0.35	-1.20	N/A
Hensall	-0.85	N/A	-0.90	N/A	-0.50	N/A	-1.20	N/A
Trenton	N/A	N/A	-1.25	N/A	N/A	N/A	-1.50	N/A
Winchester	N/A	N/A	N/A	-1.00	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.87	N/A	N/A	N/A	-1.19	N/A
Norwich	-0.75	N/A	-0.90	N/A	-0.50	N/A	-1.20	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.85	N/A	-0.90	N/A	-0.50	N/A	-1.20	N/A
Chatham	N/A	-0.17	-0.88	N/A	N/A	-0.44	-1.23	N/A
Brigden	N/A	-0.17	-0.88	N/A	N/A	-0.44	-1.23	N/A
Palmerston	N/A	0.01	-0.84	-0.33	N/A	-0.21	-1.10	-0.40
Varna	-0.90	-0.20	-1.00	N/A	-0.50	-0.30	-1.30	N/A
Mitchell	-0.85	-0.20	-0.80	N/A	-0.50	-0.35	-1.20	N/A
Thornton	N/A	N/A	N/A	-0.72	N/A	N/A	N/A	N/A
North Gower	N/A	N/A	N/A	-0.35	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-0.61	0.13	-0.66	N/A	-0.40	-0.20	-1.04	N/A
Hamilton	N/A	N/A	-0.55	N/A	N/A	N/A	-0.75	N/A
Pt. Stanley	N/A	N/A	-1.00	N/A	N/A	N/A	-1.20	N/A
PROCESSORS								
Toledo FM	N/A	0.49	-0.26	N/A	0.10	N/A	-0.20	N/A

Toledo El. Spot 6.94US 6.93CA 7.59US 7.58CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 12	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.40	0.20	-0.80	-0.40
CAD \$/bu	7.46	8.06	7.06	8.31
CAD \$/tonne	274.26	296.31	259.57	305.40

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	300.00
Bayport Oats	320.00
Bayport Barley	275.00
FOB Hm Soymeal	417.01 - 418.11
DDG's FOB Srn, Wndr, Aylm	220.00 - 250.00